



An RBC* Company

	4-Oct-24	11-Oct-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,050.83	1,039.22	-11.61	-1.10%	-14.40%
All T&T Index	1,577.53	1,552.49	-25.04	-1.59%	-14.28%
Cross Listed Index	68.18	68.57	0.39	0.57%	-14.83%
SME Index	88.01	88.01	0.00	0.00%	24.45%
First Tier Market					
Weekly Volume			Weekly Value		
4,421,654			\$28,444,113.76		
Volume Leader	Shares		% Market		
FCI	1,703,859		38.53%		
MASSY	1,575,253		35.63%		
JMMBGL	571,010		12.91%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
FCI	\$6.81	\$7.05	\$0.24	3.52%	
JMMBGL	\$1.01	\$1.02	\$0.01	0.99%	
UCL	\$10.40	\$10.50	\$0.10	0.96%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$1.83	\$1.56	-\$0.27	-14.75%	
GHL	\$14.05	\$13.07	-\$0.98	-6.98%	
TCL	\$2.80	\$2.61	-\$0.19	-6.79%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
660			\$15,751.30		
Security	Shares		Value		
CALYP	660		\$15,751.30		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
32			\$134.40		
Security	Shares		Value		
SOLIS	32		\$134.40		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$159.2419		

EQUITY SUMMARY

This week saw 4,421,654 shares traded on the First Tier Market, an increase of 19.28 per cent on last week's total of 3,706,840 shares crossing the floor. The value of the shares traded was up 1.18 per cent to \$28,444,113.76 from the previous week's value of \$28,112,397.65. FirstCaribbean International Bank Limited (FCI) was the volume leader this week with 38.53 per cent of the market activity or 1,703,859 shares traded, followed by Massy Holdings Limited (MASSY) with 35.63 per cent of the market activity or 1,575,253 shares traded. In third place was JMMB Group Limited (JMMBGL) with 12.91 per cent or 571,010 shares traded. These shares accounted for 87.07 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 1.10 per cent or 11.61 points to close at 1,039.22. The All Trinidad and Tobago Index ended at 1,552.49, down by 1.59 per cent or 25.04 points. The Cross Listed Index increased by 0.57 per cent or 0.39 points to close at 68.57. The Small and Medium Enterprise Index closed at 88.01, unchanged from last week. This week there were 4 shares advancing and 15 shares declining, while 2 shares was at its 52-week high, and 6 shares were at their 52-week low.



The major advance this week was FCI up 3.52 per cent or \$0.24 to close at \$7.05, its 52-week high. In second place was JMMBGL with an increase of 0.99 per cent or \$0.01 to close at \$1.02. In third place was Unilever Caribbean Limited (UCL) up 0.98 per cent or \$0.10 to close at \$10.50.

LJ Williams “B” Limited (LJWB) was the major decline this week down 14.75 per cent or \$0.27 to close at \$1.56, its 52-week low. Guardian Holdings Limited (GHL) followed with a decrease of 6.98 per cent or \$0.98 to close at \$13.07. In third place was Trinidad Cement Limited (TCL) down 6.79 per cent or \$0.19 to close at \$2.61.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 660 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$15,751.30. CALYP’s unit price closed at \$24.00, a decrease of 0.91 per cent or \$0.22 from last week.

On the Small and Medium Enterprise Market, 32 Eric Solis Marketing Limited (SOLIS) shares traded, valued at \$134.40. No Endeavour Holdings Limited (EHL) shares traded, and no CinemaOne Limited (CINE1) shares traded this week. SOLIS’ share price closed at \$4.20, EHL’s share price closed at \$17.00, and CINE1’s share price closed at \$5.90, all unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.25	12.09.24	13.09.24	07.10.24
AMBL	\$0.20	19.09.24	20.09.24	07.10.24
SBTT	\$0.70	20.09.24	23.09.24	11.10.24
FCI	USD\$0.0125	25.09.24	26.09.24	18.10.24
NFM	\$0.10	08.10.24	09.10.24	23.10.24
GMLP	3.00%	16.10.24	17.10.24	08.11.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.10%	13.60%	17.40%
3 Year	0.30%	0.30%	3.30%
5 Year	3.50%	7.40%	12.60%
10 Year	5.00%	7.70%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at October 10, 2024						
Income Funds as at October 10, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	24.303	\$0.4400	9.70%	-2.06%	0.25%	
US\$	24.818	\$0.4300	11.31%	-1.73%	0.45%	
Income & Growth Funds as at October 10, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.518	\$0.0900	12.70%	2.84%	7.98%	
US\$	1.343	\$0.0600	19.56%	1.68%	7.46%	
High Yield Funds as at October 10, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	222.345	N/A	4.12%	2.17%	2.61%	
Euro€	162.012	N/A	9.41%	3.57%	2.14%	
Money Market Funds as at October 10, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0941	0.95%	1.05%	0.99%	
US\$	10.000	\$0.1798	1.81%	1.64%	1.31%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

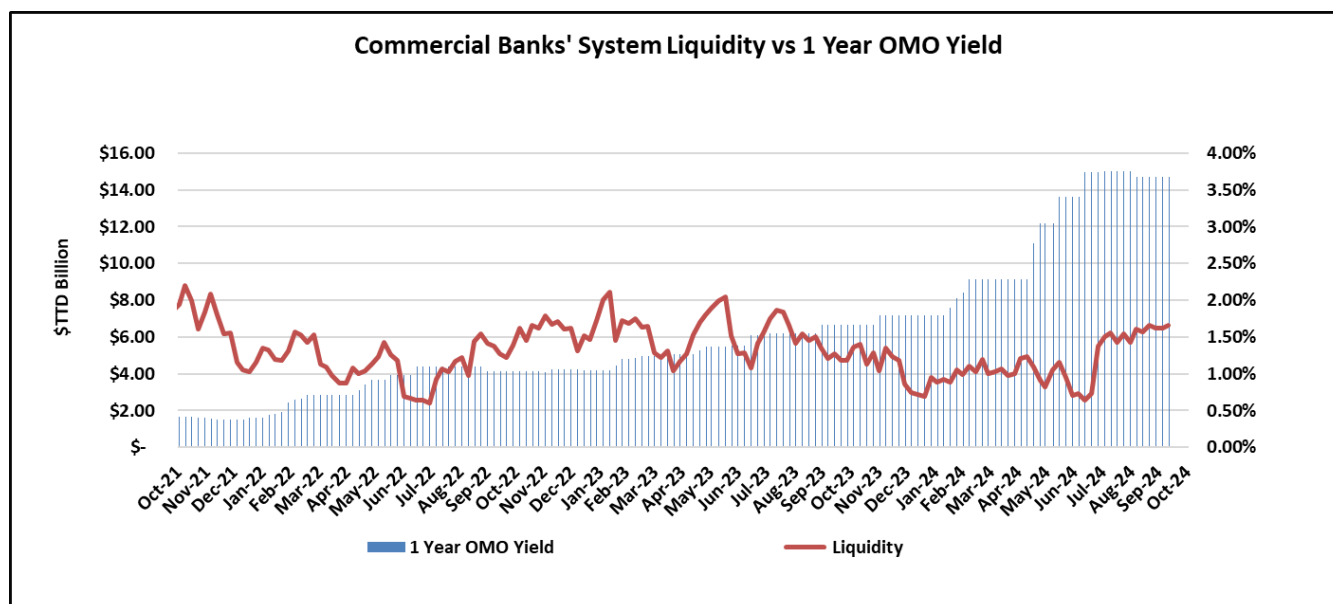
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 18th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.632Bn, compared to \$6.496Bn, last week representing an approximate \$135.6 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	09 Oct 2024	6.82%	\$99,000.00	\$77,760.00	\$78.00	-\$3.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 11.10.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$98.99	4.76%	\$24,000.00	\$23,818.20	\$98.99	-	-	-
NIF090830	09/08/2030	5.70%	\$102.81	5.14%	-	-	-	\$99.00	-	5.90%
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	-	-	\$102.00	-	6.38%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	84.00	85.00	11.30%	10.97%
Barbados	10/01/2029	6.50%	B-	95.00	96.75	7.73%	7.29%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.50	98.25	5.98%	5.53%
	05/17/2027	5.875%	BBB-	100.75	102.25	5.56%	4.94%
	06/26/2030	4.500%	BBB-	93.75	94.75	5.80%	5.59%
	01/14/2031	5.950%	BBB-	100.50	101.50	5.85%	5.66%
Jamaica	06/26/2034	6.400%	BBB-	101.50	102.25	6.19%	6.09%
	10/17/2025	9.250%	BB-	105.50	106.25	3.63%	2.90%
	02/28/2036	8.500%	BB-	100.00	102.00	8.50%	8.22%
	07/28/2045	7.875%	BB-	122.00	122.85	6.01%	5.94%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.75	94.25	6.99%	6.79%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	98.75	6.16%	5.70%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.25	105.25	7.92%	7.68%
Sagicor	13/05/2028	5.30%	BBB	98.00	98.75	5.93%	5.69%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	100.25	102.00	8.81%	8.38%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.172	2 yr	3.586
3 mo	2.985	3 yr	3.507
6 mo	3.593	5 yr	3.526
1 yr	3.825	7 yr	3.613
		10 yr	3.722
		20 yr	4.084
		30 yr	4.382
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[October 11th, 2024 – Point Lisas Industrial Port Development Corporation Limited - Notice of Changes to the Board of Directors](#)

[October 11th, 2024 – National Flour Mills Limited - Trading in Shares](#)

[October 7th, 2024 – GraceKennedy Limited - Notice of Material Change](#)

[October 7th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[October 7th, 2024 – ANSA Merchant Bank Limited - Notice of Appointment of Senior Officer](#)

[October 7th, 2024 – ANSA McAL Limited - Notice of Change in Senior Officer](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,039.22	-11.61	-1.10%	-14.40%
All T&T Index	1,552.49	-25.04	-1.59%	-14.28%
Cross Listed Index	68.57	0.39	0.57%	-14.83%
Small & Medium Enterprises Index	88.01	0.00	0.00%	24.45%

Weekly Volume Traded	4,421,654
Weekly \$ Value Traded	\$ 28,444,113.76
Advance/Decline Ratio	4/15
52 Week High/52 Week Low Ratio	2/6

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All data as at October 11th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.13	6.25	0.78	9.06	7.05	6.50	7.05	0.24	3.52%	7.04	0.14%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.94%	3.44	11.76	33.67	1.20	51.48	40.00	40.46	0.17	0.42%	49.11	-17.61%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.24	9.87	2.87	0.81	3.43	2.34	2.34	-0.11	-4.49%	3.40	-31.18%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.71%	12.00	9.21	83.82	1.32	126.20	106.06	110.47	-1.43	-1.28%	122.73	-9.99%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.96%	3.91	14.44	25.77	2.19	73.40	53.26	56.42	-0.58	-1.02%	69.70	-19.05%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.00%	3.15	19.05	46.00	1.30	63.50	50.53	60.00	0.00	0.00%	54.06	10.99%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.58%	0.36	10.36	38.59	0.10	4.38	3.28	3.70	0.00	0.00%	4.38	-15.53%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	4.51%	0.36	9.76	3.78	0.93	4.89	3.45	3.51	-0.22	-5.90%	4.38	-19.86%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.22	0.47	13.00	4.50	4.80	-0.20	-4.00%	11.00	-56.36%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.30%	0.68	24.26	7.45	2.21	22.98	16.01	16.50	0.00	0.00%	21.95	-24.83%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.17	N/A	5.86	0.25	2.30	1.49	1.49	-0.06	-3.87%	2.20	-32.27%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.70%	0.34	5.19	2.58	0.68	2.25	1.52	1.76	-0.04	-2.22%	1.94	-9.28%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	6.75%	0.42	7.40	10.15	0.31	3.93	3.00	3.11	-0.04	-1.27%	3.80	-18.16%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.43	6.06	3.11	0.84	3.30	2.50	2.61	-0.19	-6.79%	3.11	-16.08%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.33%	0.98	10.71	10.73	0.98	12.72	10.38	10.50	0.10	0.96%	11.20	-6.25%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	11.98%	1.02	6.38	1.95	3.34	15.63	6.03	6.51	-0.04	-0.61%	8.90	-26.85%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.89%	1.67	24.85	31.46	1.32	45.30	41.11	41.50	0.00	0.00%	45.10	-7.98%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.74%	3.10	4.22	18.04	0.72	20.00	12.00	13.07	-0.98	-6.98%	18.93	-30.96%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.08%	0.17	6.02	1.10	0.93	1.60	1.00	1.02	0.01	0.99%	1.35	-24.44%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	19.44%	-1.74	N/A	4.84	0.59	4.15	2.88	2.88	-0.12	-4.00%	4.15	-30.60%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.21%	1.52	2.05	75.00	0.04	4.10	3.07	3.12	-0.16	-4.88%	3.70	-15.68%
Trading																
Agostini's Ltd	AGL	30-Sep	5.03	1.50	2.40%	3.18	19.67	25.65	2.44	70.00	62.56	62.56	-1.19	-1.87%	68.49	-8.66%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.03	7.00	N/A	N/A	0.21	0.21	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.04	40.00	5.87	0.27	2.44	1.56	1.56	-0.27	-14.75%	2.24	-30.36%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	4.29%	1.02	10.28	5.65	1.86	14.00	8.24	10.50	0.00	0.00%	9.30	12.90%