



An RBC[®] Company

	27-Oct-23	3-Nov-23	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,201.86	1,190.94	-10.92	-0.91%	-10.60%
All T&T Index	1,834.79	1,813.08	-21.71	-1.18%	-9.70%
Cross Listed Index	73.43	73.52	0.09	0.12%	-13.77%
SME Index	79.99	79.99	0.00	0.00%	57.12%
First Tier Market					
Weekly Volume			Weekly Value		
1,037,830			\$11,945,210.32		
Volume Leader		Shares		% Market	
MASSY		328,718		31.67%	
NCBFG		213,171		20.54%	
GKC		186,939		18.01%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NGL		\$10.99	\$12.97	\$1.98	18.02%
GML		\$2.01	\$2.20	\$0.19	9.45%
WCO		\$10.00	\$10.29	\$0.29	2.90%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
AHL		\$22.50	\$20.50	-\$2.00	-8.89%
OCM		\$3.93	\$3.60	-\$0.33	-8.40%
NFM		\$1.63	\$1.53	-\$0.10	-6.13%
Mutual Fund Market					
Security		Shares		Value	
CALYP		20,010		\$450,626.10	
Small Medium Enterprise Market					
Security		Shares		Value	
EHL		170		\$2,550.00	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$156.6931	

EQUITY SUMMARY

This week saw 1,037,830 shares traded on the First Tier Market, a decrease of 52.13 per cent on last week's total of 2,168,091 shares crossing the floor. The value of the shares traded was down by 39.16 per cent to \$11,945,210.32 from the previous week's value of \$19,633,732.62. Massy Holdings Limited (MASSY) was the volume leader this week with 31.67 per cent of the market activity or 328,718 shares traded. In second place was NCB Financial Group Limited (NCBFG) with 20.54 per cent or 213,171 shares traded, followed by GraceKennedy Limited (GKC) with 18.01 per cent or 186,939 shares traded. These shares accounted for 70.23 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.91 per cent or 10.92 points to close at 1,190.94. The All Trinidad and Tobago Index ended at 1,813.08 down 1.18 per cent or 21.71 points. The Cross Listed Index advanced by 0.12 per cent or 0.09 points to close at 73.52. The Small and Medium Enterprise Index ended at 79.99, unchanged from last week. This week there were 9 shares advancing and 12 shares declining, while 1 share was at its 52-week high and 1 share was at its 52-week low.



The major advance this week was Trinidad and Tobago NGL Limited (NGL) up 18.02 per cent or \$1.98 to close at \$12.97, Guardian Media Limited (GML) followed with an increase of 9.45 per cent or \$0.19 to close at \$2.20. In third place was The West Indian Tobacco Company Limited (WCO) with an increase of 2.90 per cent or \$0.29 to close at \$10.29.

Angostura Holdings Limited (AHL) was the major decline this week down 8.89 per cent or \$2.00 to close at \$20.50. In second place was One Caribbean Media Limited (OCM) with a decrease of 8.40 per cent or \$0.33 to close at \$3.60, followed by National Flour Mills Limited (NFM) down 6.13 per cent or \$0.10 to close at \$1.53.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market 20,010 Calypso Macro Index Fund (CALYP) units traded this week, with a value of \$450,626.10. CALYP's unit price closed at \$22.61, down 0.49 per cent or \$0.11 from last week.

On the Small and Medium Enterprise Market, 170 Endeavour Holdings Limited (EHL) shares traded at a value of \$2,550.00 while no CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$15.00, unchanged from last week, while CINE1 closed at \$7.40, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GMLP	3%	17.10.23	19.10.23	09.11.23
WCO	\$0.26	06.11.23	08.11.23	28.11.23

RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to September 30, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	6.40%	13.70%	18.50%
3 Year	3.10%	0.90%	5.30%
5 Year	2.60%	4.60%	8.00%
10 Year	5.10%	7.10%	11.20%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at November 02, 2023						
Income Funds as at November 02, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	22.670	\$0.6000	2.05%	-4.48%	0.60%	
US\$	22.957	\$0.6000	2.27%	-4.45%	0.58%	
Income & Growth Funds as at November 02, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.177	\$0.0800	7.89%	3.78%	6.14%	
US\$	1.176	\$0.0400	9.48%	0.03%	4.08%	
High Yield Funds as at November 02, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	213.686	N/A	4.57%	1.71%	3.25%	
Euro€	149.605	N/A	2.95%	2.07%	2.09%	
Money Market Funds as at November 02, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1286	1.29%	0.97%	1.11%	
US\$	10.000	\$0.2318	2.35%	1.26%	1.31%	

➤ [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

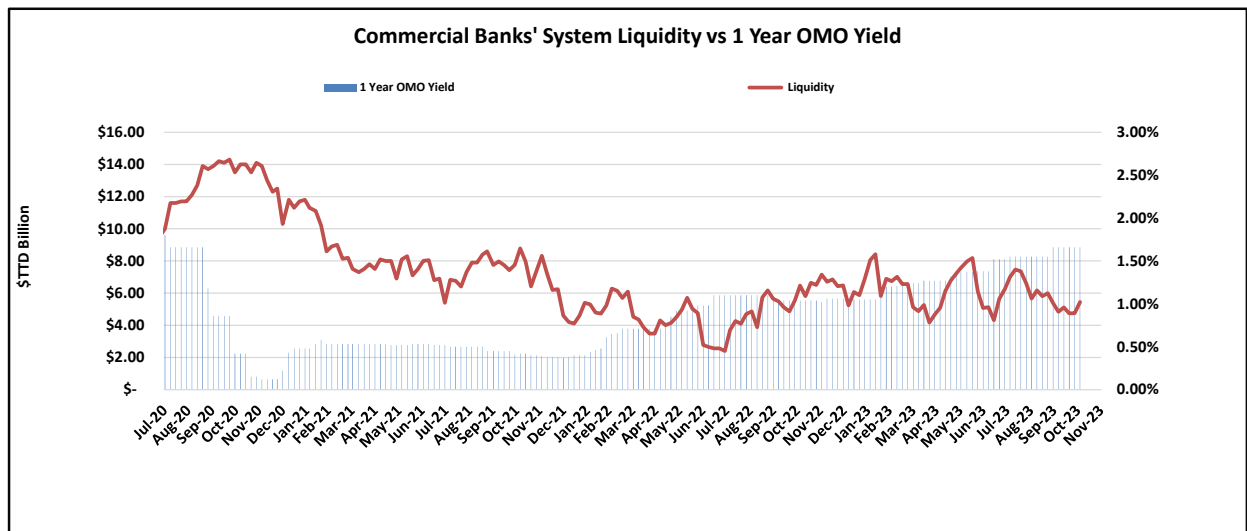
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 28th, 2023.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.45Bn, compared to \$4.75Bn last week representing an approximate \$0.70Bn increase during the week.





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Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	03 Nov 2023	5.27%	\$122,000.00	\$108,886.60	\$90.00	\$1.99

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 03.11.2023	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090830	09/08/2030	5.70%	\$103.04	5.16%	-	-	\$104.00	-	4.99%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.97%	-	-	\$106.10	-	5.97%	-

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.16%	5.71%
Barbados	10/01/2029	6.50%	B-	93.00	94.00	8.01%	7.79%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	99.50	100.00	6.92%	4.32%
	08/04/2026	4.500%	BBB-	96.25	97.00	6.00%	5.69%
	05/17/2027	5.875%	BBB-	98.00	100.00	6.52%	5.87%
	06/26/2030	4.500%	BBB-	91.00	92.00	6.17%	5.98%
	01/14/2031	5.950%	BBB-	97.50	98.25	6.39%	6.26%
Jamaica	10/17/2025	9.250%	BB-	105.00	106.00	6.47%	5.93%
	02/28/2036	8.500%	BB-	107.00	109.00	7.61%	7.37%
	07/28/2045	7.875%	BB-	108.00	108.75	7.14%	7.08%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.00	92.50	7.17%	6.97%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	95.25	96.25	6.61%	6.32%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	103.25	104.75	8.28%	7.96%
Sagicor	13/05/2028	5.30%	BBB	92.50	93.50	7.27%	6.99%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	82.00	83.50	13.33%	12.92%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS

T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.398	2 yr	4.442
3 mo	4.433	3 yr	4.234
6 mo	4.692	5 yr	4.095
1 yr	4.901	7 yr	4.156
		10 yr	4.167
		30 yr	4.359
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[October 30th, 2023 – GraceKennedy Limited - Notice of Consideration of Interim Dividend Payment](#)

[October 31st, 2023 – L.J. Williams Limited - Notice of Annual Meeting - Change of Date and Place](#)

[November 1st, 2023 – L.J. Williams Limited - Appointment of Corporate Secretary](#)

[November 1st, 2023 – First Citizens Group Financial Holdings Limited - Notice of Appointment of a Chief Internal Auditor at First Citizens Bank Limit](#)

[November 1st, 2023 – FirstCaribbean International Bank Limited - Notice of Material Change - Adoption of Brand of Ultimate Parent CIBC](#)

[November 1st, 2023 – FirstCaribbean International Bank Limited - Notice of Material Change - Sale of Banking Assets in Curacao and Sint Maarten](#)

[November 2nd, 2023 – Eppley Caribbean Property Fund Limited SCC - Value Fund - Notice of Consideration of Dividend Payment](#)

[November 3rd, 2023 – One Caribbean Media Limited - Unaudited Consolidated Financial Results for the quarter ended September 30th, 2023](#)

[November 3rd, 2023 – Guardian Holdings Limited - Unaudited Consolidated Financial Statements for the period ended September 30th, 2023](#)

[November 3rd, 2023 – JMMB Group Limited - Change in Senior Officer](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,190.94	-10.92	-0.91%	-10.60%
All T&T Index	1,813.08	-21.71	-1.18%	-9.70%
Cross Listed Index	73.52	0.09	0.12%	-13.77%
Small & Medium Enterprises Index	79.99	0.00	0.00%	57.12%

Weekly Volume Traded	1,037,830
Weekly \$ Value Traded	\$11,945,210.32
Advance/Decline Ratio	9/12
52 Week High/52 Week Low Ratio	1/1

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All data as at November 3rd, 2023

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2022	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.75	0.27	3.86%	1.09	6.40	5.53	1.26	7.35	4.99	7.00	0.00	0.00%	5.45	28.44%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.91	1.60	3.25%	3.21	15.35	32.40	1.52	52.39	46.09	49.26	-0.17	-0.34%	52.00	-5.27%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	N/A	0.35	8.12	3.27	0.87	5.02	2.55	2.84	0.00	0.00%	4.56	-37.72%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.37	4.50	3.75%	10.11	11.86	77.26	1.55	139.99	115.94	119.95	0.14	0.12%	138.99	-13.70%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.88	3.30	4.55%	3.77	19.26	25.09	2.89	78.47	71.03	72.59	-0.01	-0.01%	78.11	-7.07%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	1.15	1.80	3.33%	2.12	25.53	45.04	1.20	59.00	47.50	54.12	-2.88	-5.05%	51.50	5.09%
GraceKennedy Ltd	GKC	31-Dec	0.32	0.09	2.66%	0.34	10.10	34.49	0.10	4.97	3.15	3.40	0.01	0.29%	4.49	-24.28%
Massy Holdings Ltd	MASSY	30-Sep	0.41	0.16	3.42%	0.41	11.16	3.66	1.25	5.20	4.38	4.59	-0.09	-1.92%	4.50	2.00%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	2.70%	-3.34	N/A	14.56	0.89	23.21	10.77	12.97	1.98	18.02%	23.21	-44.12%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.76%	0.78	26.28	6.89	2.97	25.00	20.00	20.50	-2.00	-8.89%	24.00	-14.58%
Guardian Media Ltd	GML	31-Dec	0.06	0.04	1.82%	0.00	N/A	6.10	0.36	3.00	2.00	2.20	0.19	9.45%	2.94	-25.17%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.03	1.96%	0.21	7.19	2.29	0.67	1.70	1.36	1.53	-0.10	-6.13%	1.50	2.00%
One Caribbean Media Ltd	OCM	31-Dec	0.40	0.20	5.56%	0.42	8.57	9.75	0.37	3.93	3.00	3.60	-0.33	-8.40%	3.30	9.09%
Trinidad Cement Ltd	TCL	31-Dec	-0.04	0.00	N/A	0.86	3.39	2.15	1.36	3.92	2.50	2.92	-0.03	-1.02%	3.90	-25.13%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	24.39%	1.05	10.93	10.26	1.12	16.98	10.60	11.48	-0.01	-0.09%	12.90	-11.01%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.04	0.98	9.52%	0.80	12.86	1.88	5.47	22.00	9.51	10.29	0.29	2.90%	21.01	-51.02%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.88%	1.54	27.10	31.56	1.32	49.00	41.73	41.73	-0.39	-0.93%	44.00	-5.16%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	3.64%	5.82	3.40	21.13	0.94	27.50	16.75	19.80	-0.20	-1.00%	26.99	-26.64%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.80%	0.25	5.67	1.22	1.16	2.08	1.25	1.41	0.01	0.71%	1.91	-26.18%
National Enterprises Ltd	NEL	30-Sep	3.30	0.46	12.96%	1.56	2.28	7.10	0.50	4.15	3.21	3.55	0.04	1.14%	3.40	4.41%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.10	0.17	4.86%	1.29	2.71	73.57	0.05	4.30	3.03	3.50	0.00	0.00%	3.41	2.64%
Trading																
Agostini's Ltd	AGL	30-Sep	2.91	1.30	2.00%	4.53	14.37	23.08	2.82	69.02	42.26	65.11	-2.39	-3.54%	50.00	30.22%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	0.01	18.10	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.20	5.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	3.33%	0.12	20.69	5.37	0.45	2.80	2.09	2.40	0.01	0.42%	2.35	2.13%
Prestige Holdings Ltd	PHL	30-Nov	0.58	0.32	2.91%	0.88	12.57	5.09	2.16	11.50	6.00	11.00	0.07	0.64%	6.28	75.16%