



	22-Nov-24	29-Nov-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,054.06	1,059.84	5.78	0.55%	-12.70%
All T&T Index	1,569.87	1,563.84	-6.03	-0.38%	-13.65%
Cross Listed Index	70.28	72.86	2.58	3.67%	-9.50%
SME Index	88.01	88.01	0.00	0.00%	24.45%
First Tier Market					
Weekly Volume			Weekly Value		
1,050,102			\$13,571,334.48		
Volume Leader	Shares		% Market		
MASSY	327,208		31.16%		
NCBFG	223,685		21.30%		
FCGFH	134,457		12.80%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
CIBC	\$7.54	\$8.00	\$0.46	6.10%	
AMCL	\$60.00	\$63.06	\$3.06	5.10%	
NEL	\$2.70	\$2.78	\$0.08	2.96%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.90	\$0.79	-\$0.11	-12.22%	
WCO	\$5.55	\$5.06	-\$0.49	-8.83%	
OCM	\$2.99	\$2.81	-\$0.18	-6.02%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
2,317			\$54,684.04		
CALYP	2,317		\$54,684.04		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
75			\$1,275.00		
Security	Shares		Value		
EHL	75		\$1,275.00		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$158.0109		

EQUITY SUMMARY

This week saw 1,050,102 shares traded on the First Tier Market, a decrease of 54.48 per cent on last week's total of 2,306,739 shares crossing the floor. The value of the shares traded was down 15.29 per cent to \$13,571,334.48 from the previous week's value of \$16,020,105.82. MASSY Holdings Limited (MASSY) was the volume leader this week with 31.16 per cent of the market activity or 327,208 shares traded, followed by NCB Financial Group Limited (NCBFG) with 21.30 per cent of the market activity or 223,685 shares traded. In third place was First Citizens Group Financial Holdings Limited (FCGFH) with 12.80 per cent or 134,457 shares traded. These shares accounted for 65.27 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index increased by 0.55 per cent or 5.78 points to close at 1,059.84. The All Trinidad and Tobago Index ended at 1,563.84, down by 0.38 per cent or 6.03 points. The Cross Listed Index was up by 3.67 per cent or 2.58 points to close at 72.86. The Small and Medium Enterprise Index closed at 88.01, unchanged from last week. This week there were 8 shares advancing and 11 shares declining, while 1 share was at its 52-week high, and 7 shares were at their 52-week low.

The major advance this week was CIBC Caribbean Bank Limited (CIBC) up 6.10 per cent or \$0.46 to close at \$8.00. In second place was Ansa McAL Limited (AMCL) with an increase of 5.10 per cent or \$3.06 to close at \$63.06. In third place was National Enterprises Limited (NEL) up 2.96 per cent or \$0.08 to close at \$2.78.

LJ Williams “B” Limited (LJWB) was the major decline this week down 12.22 per cent or \$0.11 to close at \$0.79, its 52 week low. The West Indian Tobacco Company Limited (WCO) followed with a decrease of 8.83 per cent or \$0.49 to close at \$5.06, its 52 week low. In third place was One Caribbean Media Limited (OCM) down 6.02 per cent or \$0.18 to close at \$2.81.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 2,317 Calypso Macro Index Fund (CALYP) units traded this week, at a value of \$54,684.04. CALYP’s unit price closed at \$23.60, unchanged from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1), while 75 Endeavour Holdings Limited (EHL) shares traded this week at value of \$1,275.00. No Eric Solis Marketing Limited (SOLIS) shares traded this week. SOLIS share price closed at \$4.20, EHL’s share price closed at \$17.00, and CINE1’s share price closed at \$5.90, all unchanged from the previous week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.15	07.11.24	08.11.24	27.11.24
RFHL	\$3.55	20.11.24	21.11.24	04.12.24
NCBFG	JMD \$0.50	28.11.24	29.11.24	13.12.24
GKC	JMD \$0.75	21.11.24	22.11.24	16.12.24
CPFV	BBD \$0.0025	28.12.24	29.11.24	16.12.24
EHL	\$0.40	09.12.24	10.12.24	18.12.24
MASSY	\$0.1363	04.12.24	05.12.24	20.12.24
CALYP	\$0.10	11.12.24	12.12.24	07.01.25



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.10%	13.60%	17.40%
3 Year	0.30%	0.30%	3.30%
5 Year	3.50%	7.40%	12.60%
10 Year	5.00%	7.70%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at November 28, 2024						
Income Funds as at November 28, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.881	\$0.4300	5.11%	-2.07%	-0.01%	
US\$	24.407	\$0.4100	5.74%	-2.01%	0.02%	
Income & Growth Funds as at November 28, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.587	\$0.0900	13.72%	3.51%	7.53%	
US\$	1.372	\$0.0600	18.17%	2.26%	6.56%	
High Yield Funds as at November 28, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	220.306	N/A	1.79%	1.89%	2.17%	
Euro€	163.359	N/A	8.19%	3.43%	2.20%	
Money Market Funds as at November 28, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0990	1.00%	1.07%	0.99%	
US\$	10.000	\$0.1733	1.75%	1.69%	1.32%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

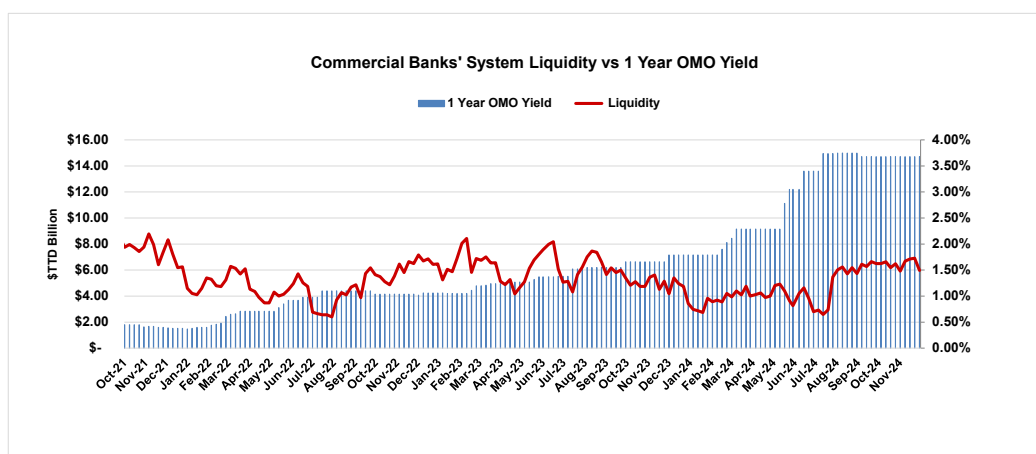
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities this week totaled \$250 million.
- The next OMO / DA maturity will be on December 27th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.970Bn, compared to \$6.914Bn, last week representing an approximate \$944.023 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	29 Nov 2024	6.17%	\$55,000.00	\$45,786.00	\$83.10	-\$0.30
I276	\$2,500M GORTT 5.20% 27.09.2027	26 Nov 2024	5.20%	\$5,800,000.00	\$5,800,000.00	\$100.00	-

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 29.11.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	\$187,000.00	\$187,000.00	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	\$289,000.00	\$289,777.60	\$97.00	\$99.99	-	5.70%
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	-	-	\$102.05	-	6.37%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	84.00	85.00	11.44%	11.09%
Barbados	10/01/2029	6.50%	B-	97.25	98.25	7.18%	6.93%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.25	98.25	6.09%	5.61%
	05/17/2027	5.875%	BBB-	100.25	101.25	5.76%	5.32%
	06/26/2030	4.500%	BBB-	91.75	92.50	6.28%	6.11%
	01/14/2031	5.950%	BBB-	97.50	98.25	6.45%	6.30%
	06/26/2034	6.400%	BBB-	98.00	98.75	6.69%	6.58%
Jamaica	10/17/2025	9.250%	BB-	101.50	102.50	7.43%	6.25%
	02/28/2036	8.500%	BB-	117.00	119.00	6.36%	6.13%
	07/28/2045	7.875%	BB-	117.75	118.75	6.32%	6.25%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.50	93.50	7.03%	6.89%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.25	98.25	6.28%	5.90%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.50	105.5	7.84%	7.59%
Sagicor	13/05/2028	5.30%	BBB	97.00	98.00	6.27%	5.94%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	100.25	101.25	8.81%	8.55%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.112	2 yr	3.828
3 mo	2.994	3 yr	3.772
6 mo	3.596	5 yr	3.730
1 yr	3.942	7 yr	3.783
		10 yr	3.851
		20 yr	4.123
		30 yr	4.390
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[November 25th, 2024 – Massy Holdings Ltd. - Notice of Change in Board Structure and Retirement of Directors](#)

[November 25th, 2024 – Massy Holdings Ltd. - Notice of Change in Senior Officer Roles and Titles](#)

[November 25th, 2024 – Republic Financial Holdings Limited - Trading in Shares](#)

[November 26th, 2024 – Massy Holdings Ltd. - Notice of Availability of Audited Consolidated Financial Statements for the period ended September 30, 2024](#)

[November 26th, 2024 – Massy Holdings Ltd. - Notice of Annual General Meeting](#)

[November 27th, 2024 – Republic Financial Holdings Limited - Trading in Shares](#)

[November 27th, 2024 – GraceKennedy Limited - Notice of End to Share Repurchase Program](#)

[November 29th, 2024 – Republic Financial Holdings Limited - Listing of Shares](#)

[November 29th, 2024 – Calypso Macro Index Fund - Notice of Dividend Payment](#)

[November 29th, 2024 – Endeavour Holdings Limited - Notice of Interim Dividend Payment](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited
P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com
www.wisett.com

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC[®] Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,059.84	5.78	0.55%	-12.70%
All T&T Index	1,563.84	-6.03	-0.38%	-13.65%
Cross Listed Index	72.86	2.58	3.67%	-9.50%
Small & Medium Enterprises Index	88.01	0.00	0.00%	24.45%

Weekly Volume Traded	1,050,102
Weekly \$ Value Traded	\$ 13,571,334.48
Advance/Decline Ratio	8/11
52 Week High/52 Week Low Ratio	1/7

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

All data as at November 29th, 2024

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.13	0.32	4.01%	1.13	7.10	0.78	10.29	8.23	6.50	8.00	0.46	6.10%	7.04	13.64%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.95%	3.44	11.74	33.67	1.20	51.48	40.00	40.40	0.00	0.00%	49.11	-17.74%
NCB Financial Group Ltd	NCBFG	30-Sep	0.28	0.09	3.80%	0.28	8.31	3.11	0.74	3.43	2.14	2.30	0.05	2.22%	3.40	-32.35%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.04%	12.25	9.22	94.58	1.19	124.00	106.06	113.00	-1.91	-1.66%	122.73	-7.93%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	5.09%	3.91	14.08	25.77	2.13	73.40	53.26	55.00	-1.75	-3.08%	69.70	-21.09%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	2.85%	3.38	18.66	46.16	1.37	63.50	51.05	63.06	3.06	5.10%	54.06	16.65%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.66%	0.38	9.55	3.77	0.95	4.38	3.30	3.59	-0.04	-1.10%	4.38	-18.04%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.39%	0.33	11.44	3.93	0.97	4.55	3.45	3.82	-0.09	-2.30%	4.38	-12.79%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.56	0.44	11.00	4.44	4.65	-0.05	-1.06%	11.00	-57.73%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.56%	0.69	21.52	7.21	2.06	22.95	14.85	14.85	-0.26	-1.72%	21.95	-32.35%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.16	N/A	5.78	0.24	2.30	1.40	1.40	0.00	0.00%	2.20	-36.36%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.76%	0.40	4.20	2.73	0.62	2.25	1.57	1.70	0.00	0.00%	1.94	-12.37%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	7.47%	0.39	7.21	10.01	0.28	3.83	2.75	2.81	-0.18	-6.02%	3.80	-26.05%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.39	6.00	2.42	0.96	3.30	2.31	2.31	-0.08	-3.35%	3.11	-25.72%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.01%	0.88	12.70	10.80	1.04	12.72	10.25	11.18	0.18	1.64%	11.20	-0.18%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	15.42%	0.94	5.38	1.86	2.72	15.63	5.06	5.06	-0.49	-8.83%	8.90	-43.15%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	3.00%	1.78	22.47	31.58	1.27	45.30	40.00	40.00	-0.08	-0.20%	45.10	-11.31%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.45%	3.58	3.84	18.58	0.74	19.00	12.00	13.76	0.16	1.18%	18.93	-27.31%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.02%	0.23	4.64	1.30	0.83	1.60	1.00	1.08	0.02	1.89%	1.35	-20.00%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	20.14%	-1.74	N/A	4.84	0.57	4.15	2.65	2.78	0.08	2.96%	4.15	-33.01%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.17%	4.69	0.67	78.52	0.04	4.10	3.10	3.15	0.00	0.00%	3.70	-14.86%
Trading																
Agostini's Ltd	AGL	30-Sep	5.03	1.50	2.34%	3.18	20.13	25.65	2.50	70.00	61.39	64.00	1.55	2.48%	68.49	-6.56%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.21	0.21	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.03	26.33	5.86	0.13	2.40	0.79	0.79	-0.11	-12.22%	2.24	-64.73%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.98%	1.02	11.07	5.65	2.00	14.00	9.16	11.30	0.00	0.00%	9.30	21.51%