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	11-Nov-22	18-Nov-22	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,305.59	1,304.87	(0.72)	-0.06%	-12.83%
All T&T Index	1,956.72	1,962.93	6.21	0.32%	-5.85%
Cross Listed Index	85.23	84.08	(1.15)	-1.35%	-30.87%
SME Index	41.16	41.16	0.00	0.00%	-4.32%
First Tier Market					
Weekly Volume			Weekly Value		
11,992,112			\$77,674,026.29		
Volume Leader	Shares		% Market		
NFM	8,498,124		70.86%		
MASSY	1,249,765		10.42%		
FCGFH	806,948		6.73%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SBTT	\$74.03	\$77.77	\$3.74	5.05%	
LJWB	\$2.20	\$2.30	\$0.10	4.55%	
PLD	\$3.06	\$3.19	\$0.13	4.25%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.64	\$1.51	-\$0.13	-7.93%	
UCL	\$13.82	\$13.02	-\$0.80	-5.79%	
PHL	\$6.26	\$6.00	-\$0.26	-4.15%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
324,815			\$9,477,864.46		
Security	Shares		Value		
CIF	324,785		\$9,477,199.96		
CALYP	30		\$664.50		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
186			\$1,320.60		
Security	Shares		Value		
EHL	186		\$1,320.60		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$154.6739		

EQUITY SUMMARY

This week saw 11,992,112 shares traded on the First Tier Market, an increase of 378.85 per cent on last week's total of 2,504,344 shares crossing the floor. The value of the shares traded increased by 124.77 per cent to \$77,674,026.29 from the previous week's value of \$34,556,662.42. National Flour Mills Limited (NFM) was the volume leader this week with 70.86 per cent of the market activity or 8,498,124 shares traded. In second place was Massy Holdings Limited (MASSY) with 10.42 per cent or 1,249,765 shares traded, followed by First Citizens Group Financial Holdings Limited (FCGFH) with 6.73 per cent or 806,948 shares traded. These shares accounted for 88.01 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.06 per cent or 0.72 points to close at 1,304.87. The All Trinidad and Tobago Index ended at 1,962.93 up 0.32 per cent or 6.21 points. The



Cross Listed Index declined by 1.35 per cent or 1.15 points to close at 84.08. The Small and Medium Enterprise Index ended at 41.16, unchanged from last week. This week there were 9 shares advancing and 11 shares declining, while 2 shares were at its 52 week high and 5 shares were at their 52 week low.

The major advance this week was Scotiabank Trinidad and Tobago Limited (SBTT) up 5.05 per cent or \$3.74 to close at \$77.77, followed by LJ Williams B Limited (LJWB) with an increase of 4.55 per cent or \$0.10 to close at \$2.30, its 52 week high. Point Lisas Industrial Port Development Corporation Limited (PLD) was in third place with an increase of 4.25 per cent or \$0.13 to close at \$3.19.

NFM was the major decline this week down 7.93 per cent or \$0.13 to close at \$1.51. In second place was Unilever Caribbean Limited (UCL) with a decrease of 5.79 per cent or \$0.80 to close at \$13.02, followed by Prestige Holdings Limited (PHL) down 4.15 per cent or \$0.26 to close at \$6.00.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 324,785 CLICO Investment Fund (CIF) units traded with a value of \$9,477,199.96. CIF's unit price closed at \$30.00, an increase of 3.48 per cent or \$1.01 from last week.30 Calypso Macro Index Fund (CALYP) units traded with a value of \$664.50. CALYP's unit price closed at \$22.15, up 0.68 per cent or \$0.15.

On the Small and Medium Enterprise Market, 186 Endeavour Holdings Limited (EHL) shares traded with a value of \$1,320.60, while no CinemaOne Limited (CINE1) shares traded. EHL's share price closed at \$7.10, unchanged from last week and CINE1 closed at \$6.50, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.33	03.11.22	07.11.22	24.11.22
RFHL	\$3.45	15.11.22	17.11.22	01.12.22
GKC**	\$0.58	23.11.22	25.11.22	15.12.22
**Dividends of cross listed companies are quoted in their national currencies.				

RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to September 30, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-14.20%	-24.30%	-24.10%
3 Year	-1.00%	1.90%	7.70%
5 Year	2.30%	4.30%	8.60%
10 Year	5.20%	7.20%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)



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ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at November 17, 2022					
Income Funds as at November 17, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.360	\$0.6000	-12.27%	-2.03%	0.47%
US\$	23.472	\$0.6000	-13.02%	-1.80%	0.34%
Income & Growth Funds as at November 17, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.059	\$0.0800	-12.46%	7.25%	5.70%
US\$	1.133	\$0.0500	-20.80%	2.25%	3.68%
High Yield Funds as at November 17, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	206.268	N/A	-1.40%	1.45%	2.19%
Euro€	145.672	N/A	-0.90%	-0.09%	1.39%
Money Market Funds as at November 17, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.0946	0.95%	0.90%	1.16%
US\$	10.000	\$0.0940	0.94%	0.84%	1.09%

➤ [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

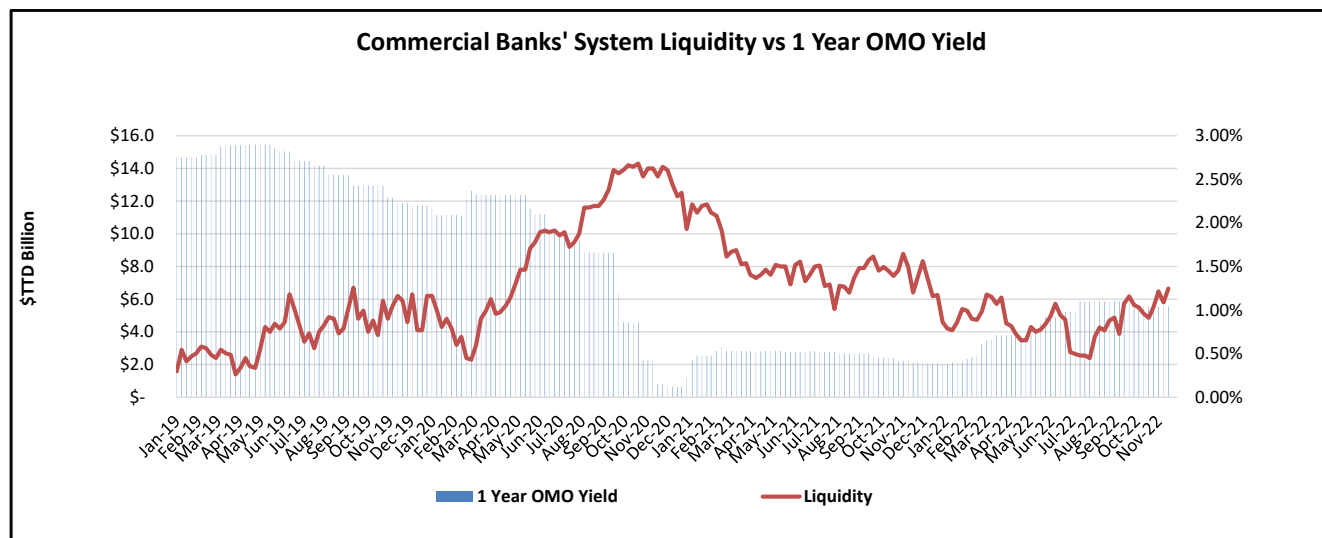
- There was an OMO maturity of \$155M today.
- The next OMO / DA maturities will be on November 28th, 2022.



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Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.65Bn, compared to \$5.81Bn last week representing an approximate \$842.39M increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	ISSUE PRICE	OPENING QUOTATION	LAST SALE PRICE	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
B046	\$1,399.8M GORTT 6.60% 04.02.2027		\$111.99	\$110.34	16 Nov 2022	3.91%	\$5,400,000.00	\$5,979,640.00	\$110.34	-\$1.65

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 18.11.2022	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.05	3.00%	\$219,000.00	\$220,984.50				
NIF090830	09/08/2030	5.70%	\$103.00	5.22%			\$103.10	\$108.00	5.21%	4.46%
NIF090838	09/08/2038	6.60%	\$105.41	6.06%			\$105.41	-	6.06%	-



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Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.50	100.25	5.25%	4.30%
Barbados	10/01/2029	6.50%	B-	90.50	92.50	8.34%	7.94%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	99.00	100.00	5.28%	4.37%
	08/04/2026	4.500%	BBB-	98.00	99.00	5.10%	4.80%
	05/17/2027	5.875%	BBB-	100.00	102.00	5.87%	5.37%
	06/26/2030	4.500%	BBB-	93.50	94.50	5.56%	5.39%
Jamaica	10/17/2025	9.250%	B+	108.00	110.00	6.20%	5.48%
	02/28/2036	8.500%	B+	110.00	112.00	7.31%	7.09%
	07/28/2045	7.875%	B+	107.00	108.50	7.24%	7.11%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.50	93.50	6.93%	6.80%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	95.25	96.25	6.38%	6.14%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	105.50	106.50	7.92%	7.73%
Sagicor	13/05/2028	5.30%	BB+	89.00	91.00	7.80%	7.32%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	85.25	86.25	12.08%	11.84%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasuries

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.765%	2 yr	4.482%
3 mo	4.224%	3 yr	4.244%
6 mo	4.584%	5 yr	3.961%
1 yr	4.673%	7 yr	3.886%
		10 yr	3.784%
		30 yr	3.884%
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			

NEWSROOM

[Click on header for further details](#)

Local

[November 14th, 2022 – JMMB Group Limited - Notice of Interim Dividend Consideration on Ordinary Shares](#)

[November 15th, 2022 – Republic Financial Holdings Limited - Notice of Material Change](#)

[November 15th, 2022 – NCB Financial Group Limited - Notice of Material Information of a Subsidiary](#)

[November 15th, 2022 – GraceKennedy Limited - Notice of an Appointment to Audit Committee](#)

[November 17th, 2022 – Endeavour Holdings Limited - Notice of Annual Meeting](#)



[November 17th, 2022 – NCB Financial Group Limited - Trading in Shares](#)

[November 18th, 2022 – NCB Financial Group Limited - Trading in Shares](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,304.87	-0.72	-0.06%	-12.83%
All T&T Index	1,962.93	6.21	0.32%	-5.85%
Cross Listed Index	84.08	-1.15	-1.35%	-30.87%
Small & Medium Enterprises Index	41.16	0.00	0.00%	-4.32%

Weekly Volume Traded	11,992,112
Weekly \$ Value Traded	\$77,674,026.29
Advance/Decline Ratio	9/11
52 Week High/52 Week Low Ratio	2/5

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All data as at November 18, 2022

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2021	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.56	0.07	1.34%	0.72	7.06	4.93	1.02	6.36	4.99	5.05	0.05	1.00%	6.14	-17.75%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.92%	2.52	19.85	31.09	1.61	69.99	49.27	50.01	-0.08	-0.16%	62.29	-19.71%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	0.00%	0.53	8.65	2.69	1.70	8.05	4.50	4.56	-0.14	-2.98%	8.01	-43.07%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.33	4.50	3.31%	9.33	14.58	81.76	1.66	144.52	132.69	136.01	-2.12	-1.53%	140.16	-2.96%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.42	3.50	4.50%	3.76	20.69	24.62	3.16	82.17	65.31	77.77	3.74	5.05%	68.50	13.53%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.45	1.80	3.38%	1.80	29.55	50.88	1.05	60.00	52.47	53.19	0.18	0.34%	59.49	-10.59%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.78%	0.33	14.40	3.21	1.48	6.26	4.75	4.75	-0.05	-1.04%	6.10	-22.13%
Massy Holdings Ltd*	MASSY	30-Sep	0.40	0.14	3.25%	0.40	10.92	3.43	1.28	6.76	4.25	4.39	-0.01	-0.23%	5.25	-16.38%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.43%	3.51	6.23	32.15	0.68	23.90	18.36	21.85	0.19	0.88%	20.90	4.55%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.50%	0.76	30.61	6.56	3.55	26.99	17.07	23.26	0.15	0.65%	18.00	29.22%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	1.67%	-0.18	N/A	6.26	0.48	3.20	3.00	3.00	0.00	0.00%	3.04	-1.32%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.02	N/A	2.30	0.66	2.04	1.40	1.51	-0.13	-7.93%	1.95	-22.56%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.61%	0.30	12.30	13.64	0.27	4.80	3.69	3.69	0.00	0.00%	4.41	-16.33%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.83	2.37	1.52	3.93	3.48	3.60	0.00	0.00%	3.58	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	34.56%	7.47	1.74	13.89	0.94	20.07	12.20	13.02	-0.80	-5.79%	16.20	-19.63%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.47%	1.26	17.41	2.20	9.98	29.88	21.51	21.94	0.39	1.81%	28.50	-23.02%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.84%	-0.29	N/A	31.34	1.35	45.00	40.51	42.20	0.00	0.00%	43.30	-2.54%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.73%	5.95	4.30	23.23	1.10	31.40	25.00	25.61	-0.40	-1.54%	30.00	-14.63%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.61%	0.22	8.63	1.06	1.80	2.57	1.90	1.90	-0.03	-1.55%	2.29	-17.03%
National Enterprises Limited	NEL	31-Mar	3.46	0.00	0.00%	3.87	0.84	7.14	0.45	3.76	2.84	3.23	-0.02	-0.62%	3.35	-3.58%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.70%	0.91	3.51	72.11	0.04	3.62	3.00	3.19	0.13	4.25%	3.15	1.27%
Trading																
Agostini's	AGL	30-Sep	2.07	0.90	2.09%	2.79	15.42	19.42	2.21	50.05	24.49	43.01	0.01	0.02%	32.50	32.34%
LJ Williams A	LJWA	31-Mar	0.03	0.01	4.00%	0.04	5.41	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	3.48%	0.37	6.22	5.53	0.42	2.30	1.49	2.30	0.10	4.55%	1.84	25.00%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-15.83	4.15	1.45	7.20	5.71	6.00	-0.26	-4.15%	7.00	-14.29%

*Adjusted for stock split