



An RBC[®] Company

	8-Nov-24	15-Nov-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,038.84	1,066.03	27.19	2.62%	-12.19%
All T&T Index	1,562.68	1,584.48	21.80	1.40%	-12.51%
Cross Listed Index	66.95	71.56	4.61	6.89%	-11.12%
SME Index	88.01	88.01	0.00	0.00%	24.45%
First Tier Market					
Weekly Volume			Weekly Value		
1,721,054			\$17,467,254.26		
Volume Leader	Shares		% Market		
JMMBGL	519,400		30.18%		
NCBFG	480,815		27.94%		
MASSY	368,920		21.44%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
CIBC	\$7.06	\$8.00	\$0.94	13.31%	
PHL	\$10.75	\$11.50	\$0.75	6.98%	
MASSY	\$3.69	\$3.91	\$0.22	5.96%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
OCM	\$3.00	\$2.80	-\$0.20	-6.67%	
UCL	\$11.48	\$10.98	-\$0.50	-4.36%	
AMBL	\$41.50	\$40.08	-\$1.42	-3.42%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
5,039			\$119,258.65		
CALYP	5,039		\$119,258.65		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$159.2408		

EQUITY SUMMARY

This week saw 1,721,054 shares traded on the First Tier Market, a decrease of 53.02 per cent on last week's total of 3,663,879 shares crossing the floor. The value of the shares traded was up 19.58 per cent to \$17,467,254.26 from the previous week's value of \$14,607,234.41. JMMB Group Limited (JMMBGL) was the volume leader this week with 30.18 per cent of the market activity or 519,400 shares traded, followed by NCB Financial Group Limited (NCBFG) with 27.94 per cent of the market activity or 480,815 shares traded. In third place was MASSY Holdings Limited (MASSY) with 21.44 per cent or 368,920 shares traded. These shares accounted for 79.55 per cent of the shares traded this week.

The Indices ended the week in positive territory. The Composite Index increased by 2.62 per cent or 27.19 points to close at 1,066.03. The All Trinidad and Tobago Index ended at 1,584.48, up by 1.40 per cent or 21.80 points. The Cross Listed Index rose by 6.89 per cent or 4.61 points to close at 71.56. The Small and Medium Enterprise Index closed at 88.01, unchanged from last week. This week there were 8 shares advancing and 9 shares declining, while 2 shares were at their 52-week high, and 5 shares were at their 52-week low.

The major advance this week was CIBC Caribbean Bank Limited (CIBC) up 13.31 per cent or \$0.94 to close at \$8.00. its 52-week high. In second place was Prestige Holdings Limited (PHL) with an increase of 6.98 per cent or \$0.75 to close at \$11.50. In third place was MASSY up 5.96 per cent or \$0.22 to close at \$3.91.



One Caribbean Media Limited (OCM) was the major decline this week down 6.67 per cent or \$0.20 to close at \$2.80. Unilever Caribbean Limited (UCL) followed with a decrease of 4.36 per cent or \$0.50 to close at \$10.98. In third place was Ansa Merchant Bank Limited (AMBL) down 3.42 per cent or \$1.42 to close at \$40.08, its 52-week low.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 5,039 Calypso Macro Index Fund (CALYP) units traded this week, at a value of \$119,258.65. CALYP's unit price closed at \$23.67, up 0.04 per cent or \$0.01 from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1), while 75 Endeavour Holdings Limited (EHL) at value of \$1,278.75. No Eric Solis Marketing Limited (SOLIS) shares traded this week. SOLIS share price closed at \$4.20, EHL's share price closed at \$17.00, and CINE1's share price closed at \$5.90, all unchanged from the previous week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.15	07.11.24	08.11.24	27.11.24
RFHL	\$3.55	20.11.24	21.11.24	04.12.24
NCBFG	JMD \$0.50	28.11.24	29.11.24	13.12.24
GKC	JMD \$0.75	21.11.24	22.11.24	16.12.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.10%	13.60%	17.40%
3 Year	0.30%	0.30%	3.30%
5 Year	3.50%	7.40%	12.60%
10 Year	5.00%	7.70%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at November 14, 2024						
Income Funds as at November 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.855	\$0.4300	7.12%	-2.54%	0.01%	
US\$	24.310	\$0.4100	7.50%	-2.34%	0.11%	
Income & Growth Funds as at November 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.569	\$0.0900	16.43%	2.39%	7.68%	
US\$	1.359	\$0.0600	21.57%	0.83%	6.89%	
High Yield Funds as at November 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	219.961	N/A	2.90%	1.60%	2.18%	
Euro€	162.725	N/A	8.41%	3.20%	1.98%	
Money Market Funds as at November 14, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0968	0.97%	1.07%	0.99%	
US\$	10.000	\$0.1748	1.76%	1.68%	1.32%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

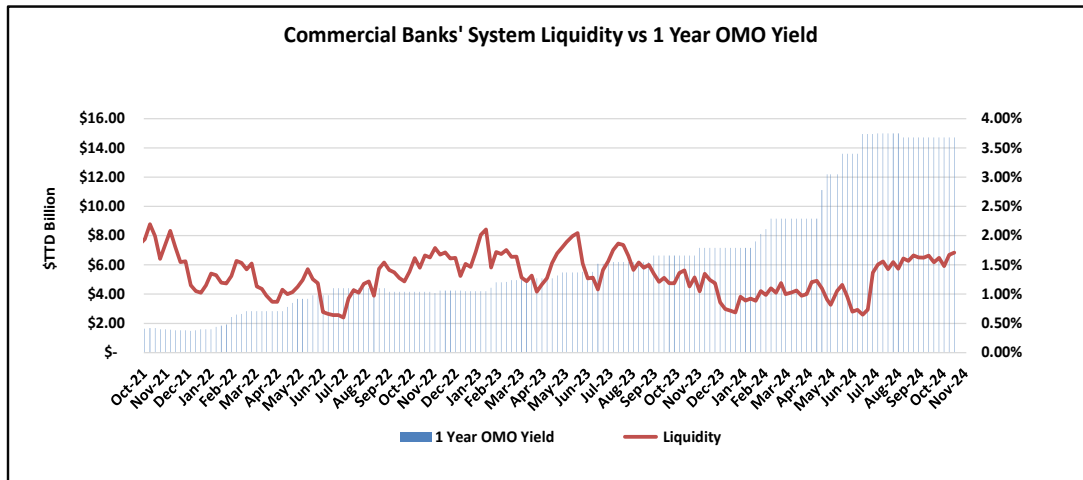
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on November 18th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.844Bn, compared to \$6.6878Bn, last week representing an approximate \$157.47 million increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	15 Nov 2024	6.18%	\$921,000.00	\$759,190.00	\$83.00	\$5.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 15.11.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	\$8,000.00	\$7,969.70	\$98.99	\$100.00	4.76%	4.50%
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	-	-	-	-	-	-
NIF090838	09/08/2038	6.60%	\$102.00	6.38%	-	-	\$102.05	-	6.37%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	84.00	85.00	11.40%	11.06%
Barbados	10/01/2029	6.50%	B-	95.00	96.50	7.75%	7.37%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.50	98.25	6.05%	5.58%
	05/17/2027	5.875%	BBB-	100.25	101.75	5.77%	5.12%
	06/26/2030	4.500%	BBB-	92.25	93.00	6.15%	5.99%
	01/14/2031	5.950%	BBB-	98.00	98.75	6.35%	6.20%
	06/26/2034	6.400%	BBB-	98.50	99.50	6.61%	6.47%
Jamaica	10/17/2025	9.250%	BB-	101.50	102.75	7.51%	6.10%
	02/28/2036	8.500%	BB-	117.00	119.00	6.36%	6.14%
	07/28/2045	7.875%	BB-	115.50	116.50	6.50%	6.42%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.75	93.75	7.13%	6.86%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	98.50	6.19%	5.81%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.625	105.625	7.81%	7.56%
Sagicor	13/05/2028	5.30%	BBB	97.00	98.00	6.27%	5.94%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	100.25	101.75	8.81%	8.43%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.051	2 yr	3.930
3 mo	3.006	3 yr	3.898
6 mo	3.618	5 yr	3.934
1 yr	3.972	7 yr	4.003
		10 yr	4.072
		20 yr	4.355
		30 yr	4.601
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[November 11th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[November 12th, 2024 – Republic Financial Holdings Limited - Notice of Annual Meeting](#)

[November 12th, 2024 – Republic Financial Holdings Limited - Notice of Final Dividend Payment](#)

[November 13th, 2024 – NCB Financial Group Limited - Trading in Shares](#)

[November 14th, 2024 – GraceKennedy Limited - Notice of Closure of Register of Members](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,066.03	27.19	2.62%	-12.19%
All T&T Index	1,584.48	21.80	1.40%	-12.51%
Cross Listed Index	71.56	4.61	6.89%	-11.12%
Small & Medium Enterprises Index	88.01	0.00	0.00%	24.45%

Weekly Volume Traded	1,721,054
Weekly \$ Value Traded	\$ 17,467,254.26
Advance/Decline Ratio	8/9
52 Week High/52 Week Low Ratio	2/5

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All data as at November 15th, 2024

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.13	0.32	4.01%	1.13	7.10	0.78	10.29	8.00	6.50	8.00	0.94	13.31%	7.04	13.64%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.95%	3.44	11.75	33.67	1.20	51.48	40.00	40.42	-0.23	-0.57%	49.11	-17.69%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.24	9.07	2.87	0.75	3.43	2.14	2.15	-0.01	-0.46%	3.40	-36.76%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	4.87%	12.25	9.55	94.58	1.24	124.53	106.06	116.94	4.83	4.31%	122.73	-4.72%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.91%	3.91	14.60	25.77	2.21	73.40	53.26	57.05	0.05	0.09%	69.70	-18.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.01%	3.38	17.69	46.16	1.30	63.50	50.53	59.80	-0.20	-0.33%	54.06	10.62%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.61%	0.38	9.71	3.77	0.97	4.38	3.30	3.65	0.06	1.67%	4.38	-16.67%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	4.05%	0.36	10.87	3.78	1.03	4.55	3.45	3.91	0.22	5.96%	4.38	-10.73%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.56	0.44	12.51	4.44	4.69	0.19	4.22%	11.00	-57.36%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.38%	0.69	23.19	7.21	2.22	22.95	16.00	16.00	0.00	0.00%	21.95	-27.11%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.16	N/A	5.78	0.24	2.30	1.40	1.40	0.00	0.00%	2.20	-36.36%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.82%	0.40	4.08	2.73	0.60	2.25	1.57	1.65	-0.05	-2.94%	1.94	-14.95%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	7.50%	0.39	7.18	10.01	0.28	3.83	2.75	2.80	-0.20	-6.67%	3.80	-26.32%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.39	6.78	2.42	1.08	3.30	2.50	2.61	0.00	0.00%	3.11	-16.08%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.10%	0.88	12.48	10.80	1.02	12.72	10.25	10.98	-0.50	-4.36%	11.20	-1.96%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	13.04%	0.94	6.36	1.86	3.21	15.63	5.92	5.98	-0.02	-0.33%	8.90	-32.81%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.99%	1.78	22.52	31.58	1.27	45.30	40.08	40.08	-1.42	-3.42%	45.10	-11.13%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.51%	3.58	3.80	18.58	0.73	19.06	12.00	13.60	0.10	0.74%	18.93	-28.16%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.08%	0.17	6.02	1.10	0.93	1.60	1.00	1.02	0.00	0.00%	1.35	-24.44%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	20.74%	-1.74	N/A	4.84	0.56	4.15	2.65	2.70	0.00	0.00%	4.15	-34.94%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.22%	4.69	0.66	78.52	0.04	4.10	3.10	3.11	0.00	0.00%	3.70	-15.95%
Trading																
Agostini's Ltd	AGL	30-Sep	5.03	1.50	2.40%	3.18	19.64	25.65	2.43	70.00	62.35	62.44	-0.01	-0.02%	68.49	-8.83%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.21	0.21	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.03	31.00	5.86	0.16	2.40	0.93	0.93	0.00	0.00%	2.24	-58.48%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.91%	1.02	11.26	5.65	2.03	14.00	9.16	11.50	0.75	6.98%	9.30	23.66%