



An RBC* Company

	4-Nov-22	11-Nov-22	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,315.94	1,305.59	(10.35)	-0.79%	-12.78%
All T&T Index	1,955.64	1,956.72	1.08	0.06%	-6.14%
Cross Listed Index	88.39	85.23	(3.16)	-3.58%	-29.93%
SME Index	40.66	41.16	0.50	1.23%	-4.32%
First Tier Market					
Weekly Volume			Weekly Value		
2,504,344			\$34,556,662.42		
Volume Leader	Shares		% Market		
MASSY	985,009		39.33%		
NEL	518,811		20.72%		
NCBFG	232,320		9.28%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$13.04	\$13.82	\$0.78	5.98%	
RFHL	\$133.75	\$138.13	\$4.38	3.27%	
GHL	\$25.20	\$26.01	\$0.81	3.21%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBFG	\$5.02	\$4.70	-\$0.32	-6.37%	
AHL	\$24.15	\$23.11	-\$1.04	-4.31%	
PHL	\$6.50	\$6.26	-\$0.24	-3.69%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
43,027			\$1,226,430.08		
Security	Shares		Value		
CIF	42,501		\$1,215,040.78		
CALYP	526		\$11,389.30		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,193			\$7,618.78		
Security	Shares		Value		
EHL	343		\$2,435.30		
CINE1	850		\$5,183.48		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$154.6446		

EQUITY SUMMARY

This week saw 2,504,344 shares traded on the First Tier Market, an increase of 108.38 per cent on last week's total of 1,201,817 shares crossing the floor. The value of the shares traded increased by 141.31 per cent to \$34,556,662.42 from the previous week's value of \$14,320,595.43. Massy Holdings Limited (MASSY) was the volume leader this week with 39.33 per cent of the market activity or 985,009 shares traded and has been the top volume leader for the past six weeks. In second place was National Enterprises Limited (NEL) with 20.72 per cent or 518,811 shares traded, followed by NCB Financial Group Limited (NCBFG) with 9.28 per cent or 232,320 shares traded. These shares accounted for 69.33 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.79 per cent or 10.35 points to close at 1,305.59. The All Trinidad and Tobago Index ended at 1,956.72 up 0.06 per cent or 1.08 points. The Cross Listed Index declined by 3.58 per cent or 3.16 points to close at 85.23. The Small and Medium Enterprise Index ended at 41.16, up 1.23 per cent or 0.50 points. This week there were 6 shares advancing and 13 shares declining, while 2 share was at its 52 week high and 3 shares were at their 52 week low.

The major advance this week was Unilever Caribbean Limited (UCL) up 5.98 per cent or \$0.78 to close at \$13.82, followed by Republic Financial Holdings Limited (RFHL) with an increase of 3.27 per cent or \$4.38 to close at \$138.13. Guardian Holdings Limited (GHL) was in third place with an increase of 3.21 per cent or \$0.81 to close at \$26.01.

NCBFG was the major decline this week down 6.37 per cent or \$0.32 to close at \$4.70. In second place was Angostura Holdings Limited (AHL) with a decrease of 4.31 per cent or \$1.04 to close at \$23.11, followed by Prestige Holdings Limited (PHL) down 3.69 per cent or \$0.24 to close at \$6.26.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 42,501 CLICO Investment Fund (CIF) units traded with a value of \$1,215,040.78. CIF's unit price closed at \$28.99, a decrease of 1.56 per cent or \$0.46 from last week. 526 Calypso Macro Index Fund (CALYP) units traded with a value of \$11,389.30. CALYP's unit price closed at \$22.00, up 7.06 per cent or \$1.45.

On the Small and Medium Enterprise Market, 343 Endeavour Holdings Limited (EHL) shares traded with a value of \$2,435.30, while 850 CinemaOne Limited (CINE1) shares traded with a value of \$5,183.48. EHL's share price closed at \$7.10, unchanged from last week and CINE1 closed at \$6.50, up 8.70 per cent or \$0.52.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.33	03.11.22	07.11.22	24.11.22
RFHL	\$3.45	15.11.22	17.11.22	01.12.22
GKC**	\$0.58	23.11.22	25.11.22	15.12.22
**Dividends of cross listed companies are quoted in their national currencies.				

RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-9.80%	-22.40%	-22.90%
3 Year	9.20%	3.10%	8.20%
5 Year	7.40%	5.70%	10.30%
10 Year	8.30%	8.10%	12.80%



- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at November 10, 2022						
Income Funds as at November 10, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.177	\$0.6000	-15.95%	-2.76%	-0.22%	
US\$	23.264	\$0.6000	-16.83%	-2.72%	-0.33%	
Income & Growth Funds as at November 10, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.048	\$0.0800	-16.46%	5.67%	4.68%	
US\$	1.120	\$0.0500	-26.76%	0.03%	2.17%	
High Yield Funds as at November 10, 2022						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	205.939	N/A	-2.86%	1.12%	1.86%	
Euro€	146.199	N/A	-1.94%	-0.61%	0.84%	
Money Market Funds as at November 10, 2022						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0945	0.95%	0.90%	1.16%	
US\$	10.000	\$0.0923	0.93%	0.84%	1.09%	

- [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

Trinidad and Tobago

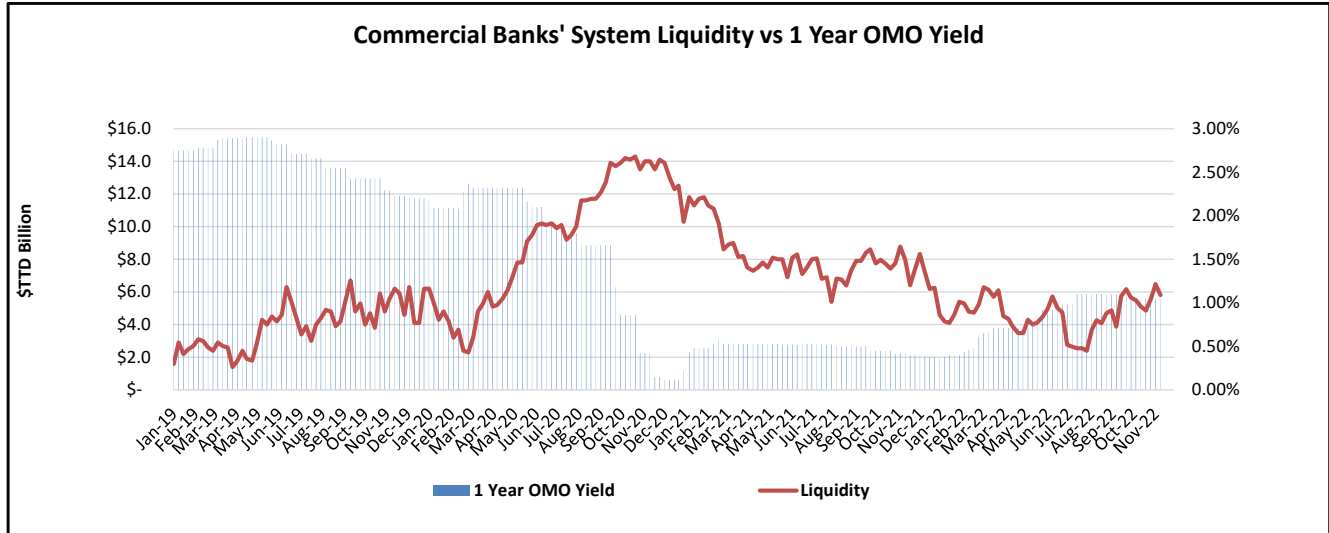
Open Market Operations (OMO) and Debt Auction (DA)

- There was an OMO / DA maturity of \$375M this week.
- The next OMO / DA maturities will be on November 18th, 2022.



Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.81Bn, compared to \$6.47Bn last week representing an approximate \$660.04M decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	ISSUE PRICE	OPENING QUOTATION	LAST SALE PRICE	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
I234	\$1,451.841M GORTT 2.80% 23.09.2026	\$96.04	\$96.38	\$97.86	08 Nov 2022	3.39%	\$4,620,000.00	\$4,521,085.80	\$97.86	\$1.48
B046	\$1,399.8M GORTT 6.60% 04.02.2027		\$111.45	\$111.99	09 Nov 2022	3.52%	\$210,400,000.00	\$235,626,960.00	\$111.99	\$0.54

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 11.11.2022	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.00	4.49%				\$101.00	-	3.10%
NIF090830	09/08/2030	5.70%	\$103.00	5.22%			\$103.00	\$108.00	5.22%	4.46%
NIF090838	09/08/2038	6.60%	\$105.41	6.06%	\$97,000.00	\$102,283.70	\$105.41	-	6.06%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.50	100.25	5.24%	4.31%
Barbados	10/01/2029	6.50%	B-	91.00	93.00	8.24%	7.83%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.25	99.00	5.94%	5.26%
	08/04/2026	4.500%	BBB-	97.00	98.00	5.40%	5.09%
	05/17/2027	5.875%	BBB-	100.00	102.00	5.87%	5.37%
	06/26/2030	4.500%	BBB-	91.75	92.50	5.86%	5.73%
Jamaica	10/17/2025	9.250%	B+	108.00	110.00	6.21%	5.50%
	02/28/2036	8.500%	B+	109.00	111.00	7.42%	7.20%
	07/28/2045	7.875%	B+	105.00	107.00	7.41%	7.24%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	89.00	91.00	7.36%	7.11%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	95.375	96.375	6.34%	6.10%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.50	105.50	8.11%	7.93%
Sagicor	13/05/2028	5.30%	BB+	91.75	93.25	7.13%	6.78%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	85.00	86.00	12.12%	11.88%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.480%	2 yr	4.374%
3 mo	4.155%	3 yr	4.262%
6 mo	4.515%	5 yr	4.028%
1 yr	4.570%	7 yr	3.966%
		10 yr	3.914%
		30 yr	4.154%

*Minimum Investment Piece - US\$10,000.00
Indicative Levels. Please contact WISE for quotes.*

NEWSROOM

[Click on header for further details](#)

Local

[November 8th, 2022 – Republic Financial Holdings Limited - Notice of Final Dividend Payment](#)

[November 9th, 2022 – Eppley Caribbean Property Fund Limited SCC-Value - Notice of Consideration of Dividend Payment](#)

[November 9th, 2022 – Republic Financial Holdings Limited - Notice of Annual Meeting of Shareholders](#)

[November 10th, 2022 – JMMB Group Limited - Notice of Resignation of Director](#)



[November 11th, 2022 – GraceKennedy Limited – Notice of Interim Dividend Payment](#)

[November 11th, 2022 – Trinidad and Tobago NGL Limited - Notice of Special Meeting](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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An RBC[®] Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,305.59	-10.35	-0.79%	-12.78%
All T&T Index	1,956.72	1.08	0.06%	-6.14%
Cross Listed Index	85.23	-3.16	-3.58%	-29.93%
Small & Medium Enterprises Index	41.16	0.50	1.23%	-4.32%

Weekly Volume Traded	2,504,344
Weekly \$ Value Traded	\$34,556,662.42
Advance/Decline Ratio	6/13
52 Week High/52 Week Low Ratio	2/3

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

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All data as at November 11, 2022

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2021	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.56	0.07	1.35%	0.72	6.99	4.93	1.01	6.50	4.99	5.00	0.01	0.20%	6.14	-18.57%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.91%	2.52	19.88	31.09	1.61	69.99	49.27	50.09	-0.01	-0.02%	62.29	-19.59%
NCB Financial Group Ltd	NCBFG	30-Sep	0.27	0.02	0.47%	0.52	9.02	3.52	1.34	8.05	4.50	4.70	-0.32	-6.37%	8.01	-41.32%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.33	4.50	3.26%	9.33	14.80	81.76	1.69	148.98	132.69	138.13	4.38	3.27%	140.16	-1.45%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.42	3.50	4.73%	3.76	19.70	24.62	3.01	82.17	62.90	74.03	-2.62	-3.42%	68.50	8.07%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	3.45	1.80	3.40%	1.80	29.45	50.88	1.04	60.00	53.00	53.01	-0.79	-1.47%	59.49	-10.89%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.76%	0.33	14.55	3.21	1.49	6.26	4.82	4.80	-0.13	-2.64%	6.10	-21.31%
Massy Holdings Ltd*	MASSY	30-Sep	0.40	0.14	3.24%	0.40	10.95	3.43	1.28	6.76	4.25	4.40	-0.03	-0.68%	5.25	-16.19%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.46%	3.53	6.14	32.30	0.67	23.90	18.25	21.66	-0.09	-0.41%	20.90	3.64%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.51%	0.83	27.84	6.81	3.39	26.99	17.07	23.11	-1.04	-4.31%	18.00	28.39%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	1.67%	-0.18	N/A	6.26	0.48	3.21	3.00	3.00	0.00	0.00%	3.04	-1.32%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.01	N/A	2.30	0.71	2.04	1.40	1.64	0.00	0.00%	1.95	-15.90%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.61%	0.30	12.30	13.64	0.27	4.80	3.69	3.69	-0.01	-0.27%	4.41	-16.33%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.83	2.27	1.59	3.93	3.48	3.60	0.08	2.27%	3.58	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	32.56%	6.40	2.16	13.89	0.99	20.07	12.20	13.82	0.78	5.98%	16.20	-14.69%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.59%	1.26	17.10	2.20	9.80	30.00	21.51	21.55	-0.24	-1.10%	28.50	-24.39%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.84%	-0.29	N/A	31.34	1.35	45.00	40.51	42.20	0.00	0.00%	43.30	-2.54%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.69%	5.95	4.37	21.28	1.22	31.49	25.00	26.01	0.81	3.21%	30.00	-13.30%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.60%	0.36	5.39	1.13	1.71	2.57	1.92	1.93	-0.07	-3.50%	2.29	-15.72%
National Enterprises Limited	NEL	31-Mar	3.46	0.00	0.00%	3.87	0.84	7.14	0.46	3.76	2.84	3.25	-0.01	-0.31%	3.35	-2.99%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.90%	1.00	3.06	72.01	0.04	3.62	3.00	3.06	0.00	0.00%	3.15	-2.86%
Trading																
Agostini's	AGL	30-Sep	2.07	0.90	2.09%	2.79	15.41	19.42	2.21	50.05	24.09	43.00	0.99	2.36%	32.50	32.31%
LJ Williams A	LJWA	31-Mar	0.37	0.01	4.00%	0.40	0.50	2.28	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	3.64%	0.30	7.31	5.27	0.42	2.20	1.49	2.20	0.00	0.00%	1.84	19.57%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-16.51	4.15	1.51	7.20	5.71	6.26	-0.24	-3.69%	7.00	-10.57%

*Adjusted for stock split