



An RBC\* Company

	28-Oct-22	4-Nov-22	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,320.63	1,315.94	(4.69)	-0.36%	-12.09%
All T&T Index	1,971.45	1,955.64	(15.81)	-0.80%	-6.20%
Cross Listed Index	87.38	88.39	1.01	1.16%	-27.33%
SME Index	40.22	40.66	0.44	1.09%	-5.49%
First Tier Market					
Weekly Volume			Weekly Value		
1,201,817			\$14,320,595.43		
Volume Leader	Shares		% Market		
MASSY	281,739		23.44%		
NCBFG	240,160		19.98%		
NEL	211,026		17.56%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$2.05	\$2.20	\$0.15	7.32%	
NCBFG	\$4.81	\$5.02	\$0.21	4.37%	
NFM	\$1.59	\$1.64	\$0.05	3.14%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PLD	\$3.25	\$3.06	-\$0.19	-5.85%	
GKC	\$5.20	\$4.93	-\$0.27	-5.19%	
AHL	\$24.95	\$24.15	-\$0.80	-3.21%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
19,158			\$551,925.46		
Security	Shares		Value		
CIF	17,218		\$511,738.36		
CALYP	1,940		\$40,187.10		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
1,100			\$7,698.00		
Security	Shares		Value		
EHL	1,000		\$7,100.00		
CINE1	100		\$598.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$154.1319		

## EQUITY SUMMARY

This week saw 1,201,817 shares traded on the First Tier Market, a decrease of 62.28 per cent on last week's total of 3,186,323 shares crossing the floor. The value of the shares traded decreased by 65.44 per cent to \$14,320,595.43 from the previous week's value of \$41,439,936.97. Massy Holdings Limited (MASSY) was the volume leader this week with 23.44 per cent of the market activity or 281,739 shares traded and has been the top volume leader for the past five weeks. In second place was NCB Financial Group Limited (NCBFG) with 19.98 per cent or 240,160 shares traded, followed by National Enterprise Limited (NEL) with 17.56 per cent or 211,026 shares traded. These shares accounted for 60.98 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.36 per cent or 4.69 points to close at 1,315.94. The All Trinidad and Tobago Index ended at 1,955.64 down 0.80 per cent or 15.81 points. The Cross Listed Index declined by 1.16 per cent or 1.01 points to close at 88.39. The Small and Medium Enterprise Index ended at 40.66, up 1.09 per cent or 0.44 points. This week there were 9 shares advancing and 10 shares declining, while 2 share was at its 52 week high and 6 shares were at their 52 week low.

The major advance this week was L.J. Williams Limited, “B” (LJWB) up 7.32 per cent or \$0.15 to close at \$2.20, it’s 52 week high, followed by NCBFG with an increase of 4.37 per cent or \$0.21 to close at \$5.02. National Flour Mills Limited was in third place with an increase of 3.14 per cent or \$0.05 to close at \$1.64.

Point Lisas Industrial Port Development Corporation Limited (PLD) was the major decline this week down 5.85 per cent or \$0.19 to close at \$3.06. In second place was GraceKennedy Limited (GKC) with a decrease of 5.19 per cent or \$0.27 to close at \$4.93, its 52 week low, followed by Angostura Holdings Limited (AHL) down 3.21 per cent or \$0.80 to close at \$24.15.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 17,218 CLICO Investment Fund (CIF) units traded with a value of \$511,738.36. CIF’s unit price closed at \$29.45, a decrease of 1.67 per cent or \$0.50 from last week. 1,940 Calypso Macro Index Fund (CALYP) units traded with a value of \$40,187.10. CALYP’s unit price closed at \$20.55, down 6.59 per cent or \$1.45.

On the Small and Medium Enterprise Market, 1,000 Endeavour Holdings Limited (EHL) shares traded with a value of \$7,100, while 100 CinemaOne Limited (CINE1) shares traded with a value of \$598.00. EHL’s share price closed at \$7.10, up 1.28 per cent or \$0.09 and CINE1 closed at \$5.98, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GMLP	3%	14.10.22	18.10.22	08.11.22
WCO	\$0.33	03.11.22	07.11.22	24.11.22
**Dividends of cross listed companies are quoted in their national currencies.				

## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to June 30, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-9.80%	-22.40%	-22.90%
3 Year	9.20%	3.10%	8.20%
5 Year	7.40%	5.70%	10.30%
10 Year	8.30%	8.10%	12.80%



- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

## ROYTRIN MUTUAL FUNDS SUMMARY

<b>ROYTRIN MUTUAL FUNDS</b>					
Net Asset Value as at November 03, 2022					
<b>Income Funds as at November 03, 2022</b>					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	22.619	\$0.6000	-15.49%	-3.10%	-0.22%
US\$	22.714	\$0.6000	-16.50%	-3.01%	-0.40%
<b>Income &amp; Growth Funds as at November 03, 2022</b>					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	2.920	\$0.0800	-15.61%	5.64%	4.82%
US\$	1.054	\$0.0500	-25.69%	0.40%	2.26%
<b>High Yield Funds as at November 03, 2022</b>					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	203.306	N/A	-2.85%	0.98%	1.84%
Euro€	143.530	N/A	-1.31%	-0.46%	0.67%
<b>Money Market Funds as at November 03, 2022</b>					
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.0943	0.95%	0.90%	1.16%
US\$	10.000	\$0.0905	0.91%	0.84%	1.09%

- [Click here for more information on Roytrin Mutual Funds](#)

## FIXED INCOME SUMMARY

### *Trinidad and Tobago*

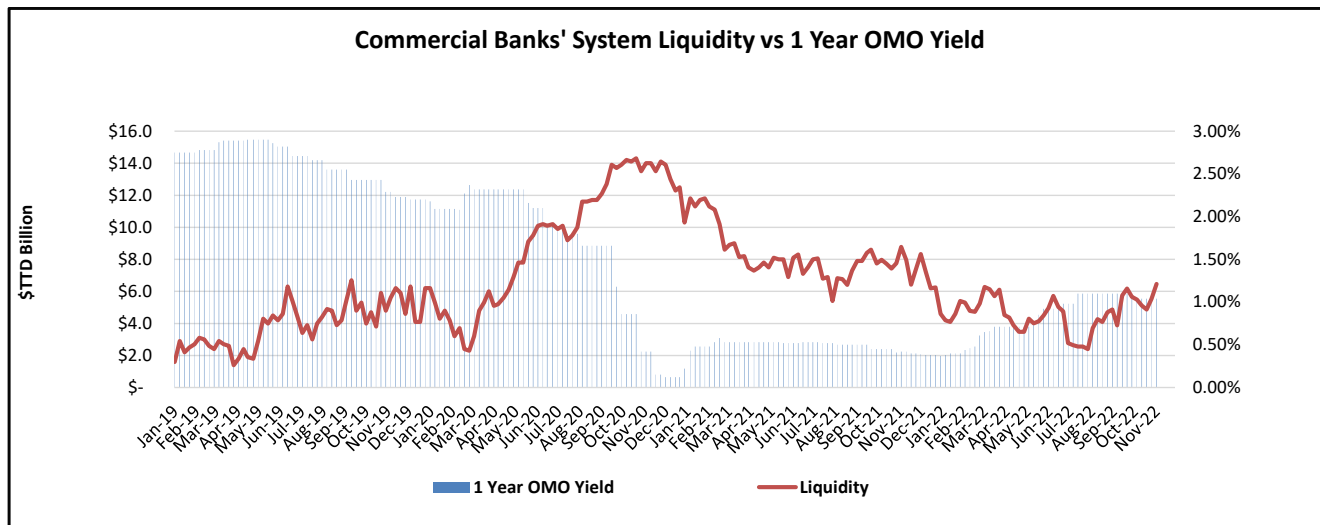
#### Open Market Operations (OMO) and Debt Auction (DA)

- There was no OMO / DA maturities this week.
- The next OMO / DA maturities will be on November 9<sup>th</sup>, 2022.



## Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.47Bn, compared to \$5.53Bn last week representing an approximate \$933.58M increase during the week.



## Government Bonds

### TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	ISSUE PRICE	OPENING QUOTATION	LAST SALE PRICE	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
B046	\$1,399.8M GORTT 6.60% 04.02.2027		\$111.50	\$111.45	04 Nov 2022	3.66%	\$214,800,000.00	\$239,388,056.00	\$111.45	-\$0.05

## Corporate Bonds

### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 04.11.2022	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.00	4.49%				\$101.00	-	3.13%
NIF090830	09/08/2030	5.70%	\$103.00	5.22%	\$800,000.00	\$824,000.00	\$103.00	\$108.00	5.22%	4.47%
NIF090838	09/08/2038	6.60%	\$105.35	6.07%			\$105.40	-	6.06%	-



## Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.50	100.25	5.23%	4.32%
Barbados	10/01/2029	6.50%	B-	89.00	91.00	8.65%	8.23%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.50	99.50	5.69%	4.81%
	08/04/2026	4.500%	BBB-	96.50	97.50	5.55%	5.24%
	05/17/2027	5.875%	BBB-	99.00	101.00	6.13%	5.62%
	06/26/2030	4.500%	BBB-	90.00	91.00	6.16%	5.98%
Jamaica	10/17/2025	9.250%	B+	108.00	110.00	6.23%	5.52%
	02/28/2036	8.500%	B+	109.00	111.00	7.42%	7.20%
	07/28/2045	7.875%	B+	105.00	107.00	7.41%	7.24%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	89.00	91.00	7.36%	7.11%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	95.375	96.375	6.34%	6.10%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.50	105.50	8.11%	7.93%
Sagicor	13/05/2028	5.30%	BB+	91.75	93.25	7.13%	6.78%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	85.00	86.00	12.12%	11.88%

*Indicative Levels. Please contact WISE for quotes.*

## United States

### US Treasuries

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	3.587%	2 yr	4.730%
3 mo	4.121%	3 yr	4.652%
6 mo	4.595%	5 yr	4.372%
1 yr	4.769%	7 yr	4.266%
		10 yr	4.158%
		30 yr	4.222%

*Minimum Investment Piece - US\$10,000.00  
Indicative Levels. Please contact WISE for quotes.*

## NEWSROOM

[Click on header for further details](#)

### Local

[October 31<sup>st</sup>, 2022 - GraceKennedy Limited - Notice of Consideration of Interim Dividend Payment](#)

[November 1<sup>st</sup>, 2022 – FirstCaribbean International Bank Limited - Notice of Appointment of Senior Officer](#)

[November 1<sup>st</sup>, 2022 – Trinidad Cement Limited - Notice of Appointment of Deputy Chairman](#)

[November 1<sup>st</sup>, 2022 – NCB Financial Group Limited - Notice of Board Meeting Date and Fourth Quarter Investors' Briefing](#)

[November 3<sup>rd</sup>, 2022 – JMMB Group Limited – Notice of Appointment of Senior Officer](#)



[November 4<sup>th</sup>, 2022 – Unilever Caribbean Limited - Notice of Material Information - Sale of Property](#)

[November 4<sup>th</sup>, 2022 – ANSA Merchant Bank Limited - Notice of Material Information - Colfire Acquisition](#)

### **West Indies Stockbrokers Limited**

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*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
<b>Composite Index</b>	1,315.94	-4.69	-0.36%	-12.09%
<b>All T&amp;T Index</b>	1,955.64	-15.81	-0.80%	-6.20%
<b>Cross Listed Index</b>	88.39	1.01	1.16%	-27.33%
<b>Small &amp; Medium Enterprises Index</b>	40.66	0.44	1.09%	-5.49%

<b>Weekly Volume Traded</b>	1,201,817
<b>Weekly \$ Value Traded</b>	\$14,320,595.43
<b>Advance/Decline Ratio</b>	9/10
<b>52 Week High/52 Week Low Ratio</b>	2/6

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**All data as at November 04, 2022**

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2021	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.56	0.07	1.35%	0.72	6.97	4.93	1.01	6.50	4.99	4.99	-0.01	-0.20%	6.14	-18.73%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.91%	2.52	19.88	31.09	1.61	69.99	49.27	50.10	0.05	0.10%	62.29	-19.57%
NCB Financial Group Ltd	NCBFG	30-Sep	0.27	0.02	0.44%	0.45	11.25	3.38	1.48	8.06	4.50	5.02	0.21	4.37%	8.01	-37.33%
Republic Financial Holdings Ltd	RFHL	30-Sep	8.02	4.00	2.99%	8.68	15.41	81.02	1.65	148.98	133.00	133.75	-1.28	-0.95%	140.16	-4.57%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.42	3.50	4.57%	3.76	20.40	24.62	3.11	82.17	62.00	76.65	-1.20	-1.54%	68.50	11.90%
<b>Conglomerates</b>																
ANSA McAl Ltd	AMCL	31-Dec	3.45	1.80	3.35%	2.50	21.52	45.35	1.19	60.00	53.80	53.80	0.00	0.00%	59.49	-9.56%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.72%	0.36	13.60	3.05	1.62	6.26	4.93	4.93	-0.27	-5.19%	6.10	-19.18%
Massy Holdings Ltd*	MASSY	30-Sep	0.40	0.14	3.22%	0.40	11.02	3.43	1.29	6.76	4.25	4.43	-0.08	-1.77%	5.25	-15.62%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.45%	3.53	6.16	32.30	0.67	23.90	18.25	21.75	-0.18	-0.82%	20.90	4.07%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.45%	0.83	29.10	6.81	3.54	26.99	17.07	24.15	-0.80	-3.21%	18.00	34.17%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	1.67%	0.05	60.00	6.32	0.47	3.21	3.00	3.00	0.00	0.00%	3.04	-1.32%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.01	N/A	2.30	0.71	2.04	1.40	1.64	0.05	3.14%	1.95	-15.90%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.59%	0.30	12.33	13.64	0.27	4.80	3.70	3.70	-0.10	-2.63%	4.41	-16.10%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.70	2.27	1.55	3.93	3.48	3.52	0.02	0.57%	3.58	-1.68%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	34.51%	6.12	2.13	13.39	0.97	20.07	12.20	13.04	0.04	0.31%	16.20	-19.51%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.52%	1.26	17.29	2.20	9.91	30.59	21.51	21.79	0.00	0.00%	28.50	-23.54%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.84%	0.59	71.53	31.79	1.33	45.00	40.51	42.20	0.00	0.00%	43.30	-2.54%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.78%	5.95	4.24	21.28	1.18	31.49	25.00	25.20	0.14	0.56%	30.00	-16.00%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.58%	0.36	5.59	1.13	1.77	2.57	1.92	2.00	0.05	2.56%	2.29	-12.66%
National Enterprises Limited	NEL	31-Mar	3.46	0.00	0.00%	3.87	0.84	7.14	0.46	3.76	2.84	3.26	0.01	0.31%	3.35	-2.69%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.90%	1.00	3.06	72.01	0.04	3.62	3.00	3.06	-0.19	-5.85%	3.15	-2.86%
<b>Trading</b>																
Agostini's	AGL	30-Sep	2.07	0.90	2.14%	2.79	15.06	19.42	2.16	50.05	24.09	42.01	-0.99	-2.30%	32.50	29.26%
LJ Williams A	LJWA	31-Mar	0.37	0.01	4.00%	0.40	0.50	2.28	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	3.64%	0.30	7.31	5.27	0.42	2.20	1.32	2.20	0.15	7.32%	1.84	19.57%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-17.15	4.15	1.57	7.20	5.71	6.50	0.00	0.00%	7.00	-7.14%

\*Adjusted for stock split