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	19-May-23	26-May-23	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,271.37	1,267.48	-3.89	-0.31%	-4.85%
All T&T Index	1,928.03	1,927.58	-0.45	-0.02%	-4.00%
Cross Listed Index	79.58	78.52	-1.06	-1.33%	-7.91%
SME Index	62.13	69.27	7.14	11.49%	36.06%
First Tier Market					
Weekly Volume			Weekly Value		
2,342,197			\$28,666,071.60		
Volume Leader		Shares		% Market	
MASSY		1,323,673		56.51%	
NEL		243,757		10.41%	
GKC		137,152		5.86%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
MASSY		\$5.00	\$5.15	\$0.15	3.00%
NGL		\$18.50	\$19.00	\$0.50	2.70%
FCGFH		\$48.50	\$49.53	\$1.03	2.12%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GML		\$2.51	\$2.30	-\$0.21	-8.37%
PLD		\$3.50	\$3.27	-\$0.23	-6.57%
WCO		\$14.43	\$13.61	-\$0.82	-5.68%
Mutual Fund Market					
Security		Shares		Value	
CALYP		634		\$13,841.20	
Small Medium Enterprise Market					
Security		Shares		Value	
EHL		973		\$11,848.45	
Exchange Rate		US\$1=TT\$6.7793		US\$1=JMD\$155.2144	

EQUITY SUMMARY

This week saw 2,342,197 shares traded on the First Tier Market, an increase of 1.23 per cent on last week's total of 2,313,774 shares crossing the floor. The value of the shares traded increased by 6.57 per cent to \$28,666,071.60 from the previous week's value of \$26,899,645.99. Massy Holdings Limited (MASSY) was the volume leader this week with 56.51 per cent of the market activity or 1,323,673 shares traded. In second place was National Enterprises Limited (NEL) with 10.41 per cent or 242,757 shares traded, followed by GraceKennedy Limited (GKC) with 5.86 per cent or 137,152 shares traded. These shares accounted for 72.78 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.31 per cent or 3.89 points to close at 1,267.48. The All Trinidad and Tobago Index ended at 1,927.58 down 0.02 per cent or 0.45 points. The Cross Listed Index fell by 1.33 per cent or 1.06 points to close at 78.52. The Small and Medium Enterprise Index ended at 69.27, up 11.49 per cent or 7.14 points from last week. This week there were 7 shares advancing and 12 shares declining, while 2 shares were at their 52-week high and 5 shares were at their 52-week low.

The major advance this week was MASSY up 3.00 per cent or \$0.15 to close at \$5.15, followed by Trinidad and Tobago NGL Limited (NGL) with an increase of 2.70 per cent or \$0.50 to close at \$19.00. First Citizens Group Financial Holdings Limited (FCGFH) was in third place with an increase of 2.12 per cent or \$1.03 to close at \$49.53.

Guardian Media Limited (GML) was the major decline this week down 8.37 per cent or \$0.21 to close at \$2.30. In second place was Point Lisas Industrial Port Development Corporation Limited (PLD) with a decrease of 6.57 per cent or \$0.23 to close at \$3.27, followed by The West Indian Tobacco Company Limited (WCO) down 5.68 per cent or \$0.82 to close at \$13.61, its 52 week low.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market 634 Calypso Macro Index Fund (CALYP) units traded this week, with a value of \$13,841.20. CALYP's unit price closed at \$21.85, down 1.53 per cent or \$0.33 from last week.

On the Small and Medium Enterprise Market, 973 Endeavour Holdings Limited (EHL) shares traded this week, with a value of \$11,848.45. EHL's share price closed at \$12.65, up 13.45 per cent or \$1.50 from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
PLD	\$0.17	04.05.23	08.05.23	24.05.23
AMBL	\$1.00	08.05.23	10.05.23	25.05.23
WCO	\$0.26	04.05.23	08.05.23	25.05.23
FCGFH	\$0.38	09.05.23	11.05.23	31.05.23
RFHL	\$1.10	10.05.23	12.05.23	31.05.23
AMCL	\$1.50	16.05.23	18.05.23	02.06.23
GML	\$0.04	18.05.23	22.05.23	15.06.23
GMLP	3%	18.05.23	22.05.23	15.06.23
MASSY	\$0.0315	29.05.23	01.06.23	15.06.23
**CPFV	\$0.0015	31.05.23	02.06.23	16.06.23
**GKC	\$0.50	24.05.23	26.05.23	16.06.23
UCL	\$2.80	07.06.23	09.06.23	26.06.23
AGL	\$0.40	01.06.23	05.06.23	30.06.23
OCM	\$0.20	28.06.23	30.06.23	14.07.23
AHL	\$0.25	10.07.23	12.07.23	31.07.23
**Dividends of cross listed companies are quoted in their national currencies.				



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-7.50%	-9.30%	-9.10%
3 Year	9.00%	9.80%	17.10%
5 Year	4.40%	5.90%	10.20%
10 Year	5.40%	7.60%	12.40%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at May 25, 2023					
Income Funds as at May 25, 2023					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.677	\$0.6000	0.06%	-1.47%	1.21%
US\$	23.825	\$0.6000	0.00%	-0.81%	1.42%
Income & Growth Funds as at May 25, 2023					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.263	\$0.0600	10.30%	8.10%	6.45%
US\$	1.223	\$0.0400	12.56%	5.22%	5.00%
High Yield Funds as at May 25, 2023					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	210.823	N/A	2.75%	2.42%	2.56%
Euro€	148.403	N/A	2.82%	2.01%	1.74%
Money Market Funds as at May 25, 2023					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.1079	1.09%	0.89%	1.12%
US\$	10.000	\$0.1653	1.67%	0.96%	1.18%

- [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

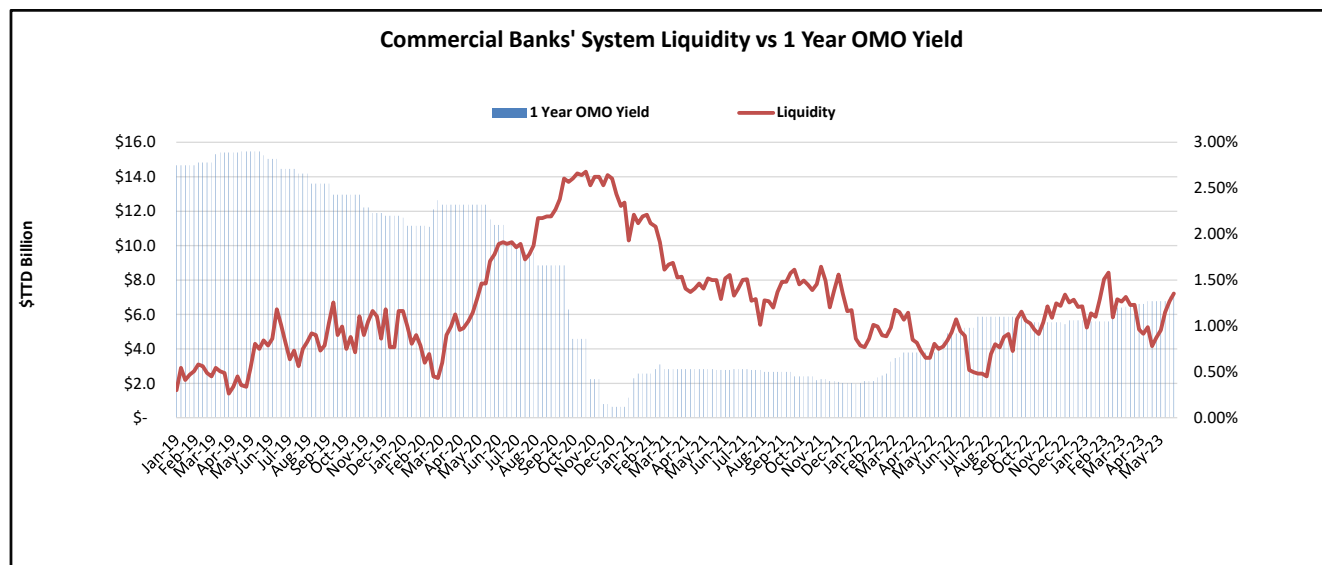
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There was one OMO / DA maturity of \$400M this week.
- The next OMO / DA maturity will be on June 7th, 2023.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.22Bn, compared to \$6.78Bn last week representing an approximate \$437.50M increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	26 May 2023	5.57%	\$1,518,000.00	\$1,305,382.00	\$87.00	\$1.40

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 26.05.2023	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$99.99	4.49%	-	-	\$91.00	\$100.00	56.44%	4.44%
NIF090830	09/08/2030	5.70%	\$102.81	5.23%	-	-	\$102.80	103.00	5.23%	5.19%
NIF090838	09/08/2038	6.60%	\$106.00	5.99%	-	-	\$106.00		5.99%	



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Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.50	100.00	6.33%	4.58%
Barbados	10/01/2029	6.50%	B-	93.50	95.00	7.82%	7.50%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.75	99.75	6.43%	4.78%
	08/04/2026	4.500%	BBB-	98.00	99.00	5.19%	4.84%
	05/17/2027	5.875%	BBB-	100.00	101.75	5.87%	5.38%
	06/26/2030	4.500%	BBB-	95.00	96.00	5.36%	5.18%
Jamaica	10/17/2025	9.250%	B+	107.50	109.25	5.82%	5.07%
	02/28/2036	8.500%	B+	115.50	117.50	6.67%	6.46%
	07/28/2045	7.875%	B+	115.75	116.75	6.52%	6.44%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	92.50	94.00	6.95%	6.76%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	98.50	5.89%	5.63%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.00	105.50	8.17%	7.87%
Sagicor	13/05/2028	5.30%	BB+	95.25	96.75	6.42%	6.06%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	84.50	85.50	12.44%	12.19%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.937	2 yr	4.230
3 mo	4.690	3 yr	3.909
6 mo	4.814	5 yr	3.601
1 yr	4.919	7 yr	3.542
		10 yr	3.478
		30 yr	3.637
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			

NEWSROOM

[Click on header for further details](#)

Local

[May 22nd, 2023 – FirstCaribbean International Bank Limited - Notice of Material Change - Sale of Banking Assets in Grenada](#)

[May 24th, 2023 – Trinidad and Tobago NGL Limited - Notice of Delay in submission of quarterly financial statements](#)

[May 24th, 2023 – NCB Financial Group Limited - Notice of Leave of Absence of a Director](#)

[May 25th, 2023 – Trinidad Cement Limited - Notice of Record Date for Annual General Meeting](#)



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[May 25th, 2023 – FirstCaribbean International Bank Limited - Retirement of Senior Officer](#)

[May 26th, 2023 – JMMB Group Limited - Delay in Publication of Audited Financial Statements](#)

[May 26th, 2023 – Eppley Caribbean Property Fund Limited SCC - Notice of Resignation of a Director](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,267.48	-3.89	-0.31%	-4.85%
All T&T Index	1,927.58	-0.45	-0.02%	-4.00%
Cross Listed Index	78.52	-1.06	-1.33%	-7.91%
Small & Medium Enterprises Index	69.27	7.14	11.49%	36.06%

Weekly Volume Traded	2,342,197
Weekly \$ Value Traded	\$28,666,071.60
Advance/Decline Ratio	7/12
52 Week High/52 Week Low Ratio	2/5

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

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All data as at May 26th, 2023

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2022	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.75	0.27	3.78%	0.84	8.47	5.08	1.41	7.35	4.99	7.15	0.13	1.85%	5.45	31.19%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.91	1.60	3.23%	3.04	16.29	31.91	1.55	54.99	46.24	49.53	1.03	2.12%	52.00	-4.75%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	0.00%	0.41	7.90	3.21	1.01	5.84	3.24	3.24	-0.16	-4.71%	4.56	-28.95%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.37	4.50	3.46%	9.72	13.38	75.24	1.73	142.00	130.02	130.02	-1.98	-1.50%	138.99	-6.45%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.88	3.30	4.31%	3.90	19.64	24.61	3.11	79.42	74.00	76.56	-0.45	-0.58%	78.11	-1.98%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	1.15	1.80	3.53%	1.52	33.55	46.36	1.10	59.63	47.50	51.00	0.00	0.00%	51.50	-0.97%
GraceKennedy Ltd	GKC	31-Dec	0.32	0.09	2.35%	0.34	11.46	3.37	1.14	5.95	3.85	3.85	-0.16	-3.99%	4.49	-14.25%
Massy Holdings Ltd*	MASSY	30-Sep	0.41	0.16	3.04%	0.43	12.10	3.59	1.43	5.25	4.38	5.15	0.15	3.00%	4.50	14.44%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.95%	3.51	5.41	32.15	0.59	23.90	18.50	19.00	0.50	2.70%	23.21	-18.14%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.56%	0.67	34.48	6.84	3.38	26.99	22.90	23.10	0.00	0.00%	24.00	-3.75%
Guardian Media Ltd	GML	31-Dec	0.06	0.04	1.74%	0.04	54.12	6.24	0.37	3.10	2.15	2.30	-0.21	-8.37%	2.94	-21.77%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.00	0.00%	0.13	12.74	2.24	0.74	1.80	1.36	1.65	-0.05	-2.94%	1.50	10.00%
One Caribbean Media Ltd	OCM	31-Dec	0.39	0.20	5.26%	0.39	9.74	9.78	0.39	4.17	3.00	3.80	0.05	1.33%	3.30	15.15%
Trinidad Cement Ltd	TCL	31-Dec	-0.04	0.00	0.00%	-0.16	-17.20	1.90	1.42	3.92	2.65	2.70	-0.09	-3.23%	3.90	-30.77%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	18.36%	0.25	61.00	10.16	1.50	20.07	12.20	15.25	-0.20	-1.29%	12.90	18.22%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.04	0.98	7.20%	0.81	16.80	1.92	7.07	23.50	13.61	13.61	-0.82	-5.68%	21.01	-35.22%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.57%	0.36	129.64	33.20	1.41	46.67	42.12	46.67	0.67	1.46%	44.00	6.07%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	3.47%	4.45	4.66	19.07	1.09	28.00	20.51	20.73	-0.15	-0.72%	26.99	-23.19%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.05	3.51%	0.18	7.80	1.10	1.28	2.50	1.38	1.40	0.00	0.00%	1.91	-26.70%
National Enterprises Limited	NEL	30-Sep	3.30	0.46	12.27%	2.00	1.88	7.10	0.53	3.99	3.02	3.75	0.00	0.00%	3.40	10.29%
Property																
PLIPDECO	PLD	31-Dec	1.10	0.17	5.20%	1.44	2.27	73.55	0.04	4.30	3.06	3.27	-0.23	-6.57%	3.41	-4.11%
Trading																
Agostini's	AGL	30-Sep	2.91	1.30	2.00%	4.41	14.74	22.45	2.90	65.05	41.01	65.02	0.30	0.46%	50.00	30.04%
LJ Williams A	LJWA	31-Mar	0.03	0.01	4.00%	0.04	5.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	3.33%	0.40	6.00	5.98	0.40	2.75	1.70	2.40	0.00	0.00%	2.35	2.13%
Prestige Holdings	PHL	30-Nov	0.58	0.32	4.08%	0.67	11.63	4.72	1.66	8.50	5.71	7.84	-0.16	-2.00%	6.28	24.84%

*Adjusted for stock split