



	28-Apr-23	5-May-23	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,318.96	1,329.58	10.62	0.81%	-0.19%
All T&T Index	1,975.76	1,992.04	16.28	0.82%	-0.78%
Cross Listed Index	86.23	86.86	0.63	0.73%	1.88%
SME Index	61.51	61.51	0.00	0.00%	20.82%
First Tier Market					
Weekly Volume			Weekly Value		
1,405,914			\$15,395,555.04		
Volume Leader		Shares		% Market	
NEL		297,798		21.18%	
MASSY		288,920		20.55%	
GKC		127,530		9.07%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
AMBL		\$42.36	\$45.74	\$3.38	7.98%
MASSY		\$4.67	\$5.01	\$0.34	7.28%
UCL		\$15.75	\$16.68	\$0.93	5.90%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
PLD		\$4.30	\$3.82	-\$0.48	-11.16%
AHL		\$24.39	\$23.94	-\$0.45	-1.85%
GHL		\$25.05	\$24.65	-\$0.40	-1.60%
Mutual Fund Market					
Security		Shares		Value	
CALYP		176		\$3,778.00	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$154.7044	

EQUITY SUMMARY

This week saw 1,405,914 shares traded on the First Tier Market, a decrease of 36.21 per cent on last week's total of 2,204,016 shares crossing the floor. The value of the shares traded decreased by 24.95 per cent to \$15,395,555.04 from the previous week's value of \$20,512,817.90. National Enterprises Limited (NEL) was the volume leader this week with 21.18 per cent of the market activity or 297,798 shares traded. In second place was Massy Holdings Limited (MASSY) with 20.55 per cent or 288,920 shares traded, followed by GraceKennedy Limited (GKC) with 9.07 per cent or 127,530 shares traded. These shares accounted for 50.80 per cent of the shares traded this week.

The Indices ended the week in positive territory. The Composite Index increased by 0.81 per cent or 10.62 points to close at 1,329.58. The All Trinidad and Tobago Index ended at 1,992.04 up 0.82 per cent or 16.28 points. The Cross Listed Index rose by 0.73 per cent or 0.63 points to close at 86.86. The Small and Medium Enterprise Index ended at 61.51 unchanged from last week. This week there were 8 shares advancing and 11 shares declining, while 1 share was at its 52-week high and 2 shares were at their 52-week low.



The major advance this week was ANSA Merchant Bank Limited (AMBL) up 7.98 per cent or \$3.38 to close at \$45.74, followed by MASSY with an increase of 7.28 per cent or \$0.34 to close at \$5.01. Unilever Caribbean Limited (UCL) was in third place with an increase of 5.90 per cent or \$0.93 to close at \$16.68.

Point Lisas Industrial Port Development Corporation Limited (PLD) was the major decline this week down 11.16 per cent or \$0.48 to close at \$3.82. In second place was Angostura Holdings Limited (AHL) with a decrease of 1.85 per cent or \$0.45 to close at \$23.94, followed by Guardian Holdings Limited (GHL) down 1.60 per cent or \$0.40 to close at \$24.65.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market 176 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$3,778.00. CALYP's unit price closed at \$21.70, up 3.33 per cent or \$0.70 from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) nor CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$11.02 while CINE1 closed at \$7.80, both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
PHL	\$0.20	11.04.23	13.04.23	15.05.23
PLD	\$0.17	4.05.23	6.05.23	24.05.23
AMBL	\$1.00	08.05.23	10.05.23	25.05.23
WCO	\$0.26	04.05.23	08.05.23	25.05.23
FCGFH	\$0.38	09.05.23	11.05.23	31.05.23
RFHL	\$1.10	10.05.23	12.05.23	31.05.23
AMCL	\$1.50	16.05.23	18.05.23	02.06.23
GML	\$0.04	18.05.23	22.05.23	15.06.23
GMLP	3%	18.05.23	22.05.23	15.06.23
UCL	\$2.80	07.06.23	09.06.23	26.06.23
OCM	\$0.20	28.06.23	30.06.23	14.07.23
AHL	\$0.25	10.07.23	12.07.23	31.07.23

**Dividends of cross listed companies are quoted in their national currencies.



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-13.50%	-24.00%	-25.50%
3 Year	0.60%	1.00%	5.60%
5 Year	3.20%	4.30%	8.50%
10 Year	5.80%	7.50%	12.50%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at May 04, 2023						
Income Funds as at May 04, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.892	\$0.6000	0.43%	-0.31%	1.50%	
US\$	24.159	\$0.6000	1.03%	0.50%	1.70%	
Income & Growth Funds as at May 04, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.212	\$0.0600	4.07%	9.31%	6.52%	
US\$	1.222	\$0.0400	5.98%	6.82%	5.25%	
High Yield Funds as at May 04, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	210.516	N/A	2.44%	3.00%	2.70%	
Euro€	148.387	N/A	2.44%	2.21%	1.89%	
Money Market Funds as at May 04, 2023						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1046	1.05%	0.88%	1.12%	
US\$	10.000	\$0.1545	1.56%	0.94%	1.17%	

- [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

Trinidad and Tobago

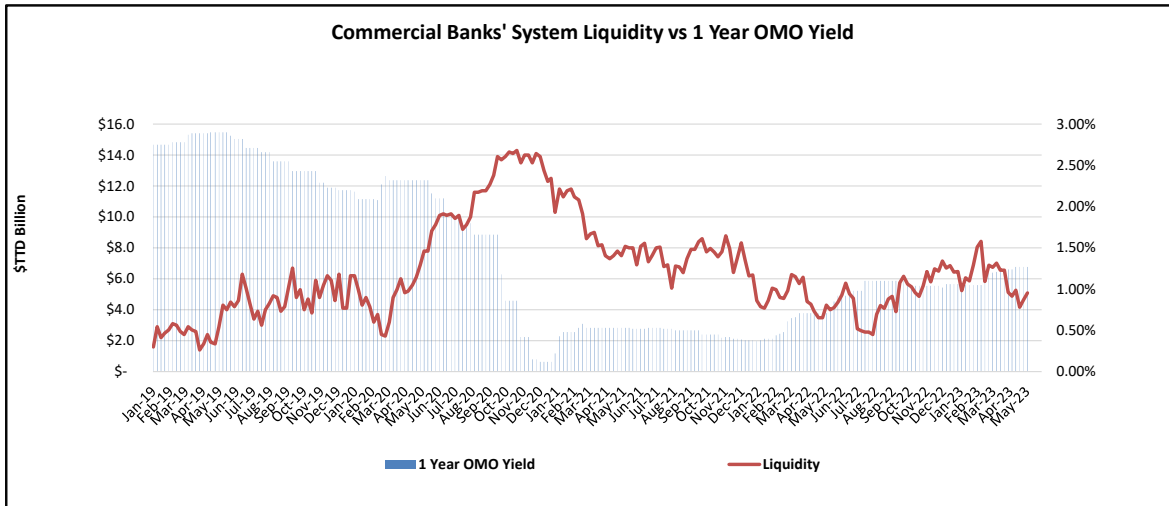
Open Market Operations (OMO) and Debt Auction (DA)

- There was one OMO / DA maturity of \$50M this week.
- The next OMO / DA maturity will be on May 8th, 2023.



Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.09Bn, compared to \$4.66Bn last week representing an approximate \$429.04M increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
B148	\$1,000M GORTT 4.10% 14.02.2025	03 May 2023	4.10%	\$100,000.00	\$100,000.00	\$100.00	-4.08
I234	\$1,451.841M GORTT 2.80% 23.09.2026	04 May 2023	2.98%	\$3,000,000.00	\$2,982,600.00	\$99.42	
J314	\$702.867M GORTT 4.25% 31.10.2037	05 May 2023	5.73%	\$3,602,000.00	\$3,075,726.90	\$85.55	

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 05.05.2023	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$99.99	4.49%	\$2,243,000.00	\$2,242,775.70	\$91.00	\$100.00	44.40%	4.45%
NIF090830	09/08/2030	5.70%	\$102.81	5.23%	\$4,000.00	\$4,112.40	\$102.81		5.23%	
NIF090838	09/08/2038	6.60%	\$106.06	5.99%	\$83,000.00	\$88,029.80	\$106.00	\$106.06	5.99%	5.99%



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.35	100.00	6.49%	4.59%
Barbados	10/01/2029	6.50%	B-	93.00	95.00	7.91%	7.50%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.50	99.50	6.63%	5.12%
	08/04/2026	4.500%	BBB-	97.50	98.50	5.35%	5.01%
	05/17/2027	5.875%	BBB-	99.00	101.00	6.16%	5.59%
	06/26/2030	4.500%	BBB-	95.75	96.75	5.22%	5.05%
Jamaica	10/17/2025	9.250%	B+	107.50	109.00	5.90%	5.27%
	02/28/2036	8.500%	B+	117.00	119.00	6.52%	6.31%
	07/28/2045	7.875%	B+	116.50	117.50	6.46%	6.39%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	89.00	90.50	7.40%	7.20%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	98.50	5.89%	5.63%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.50	106.00	8.08%	7.78%
Sagicor	13/05/2028	5.30%	BB+	95.50	97.00	6.36%	6.00%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	84.00	85.00	12.55%	12.30%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.778	2 yr	3.598
3 mo	4.680	3 yr	3.319
6 mo	4.498	5 yr	3.100
1 yr	4.428	7 yr	3.101
		10 yr	3.124
		30 yr	3.438
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			

NEWSROOM

[Click on header for further details](#)

Local

[May 1st, 2023 – Epley Caribbean Property Fund Limited SCC - Value Fund - Notice of Consideration of Dividend Payment](#)

[May 1st, 2023 – Massy Holdings Ltd. - Notice of Consideration of Interim Dividend Payment](#)

[May 1st, 2023 – Calypso Macro Index Fund - Notice of Publication of Annual Report](#)

[May 1st, 2023 – Republic Financial Holdings Limited - Notice of Appointment of a Director](#)



[May 1st, 2023 – Republic Financial Holdings Limited - Notice of Retirement of a Director](#)

[May 1st, 2023 – GraceKennedy Limited - Notice of Consideration of Interim Dividend Payment](#)

[May 2nd, 2023 – Republic Financial Holdings Limited - Notice of Interim Dividend Payment](#)

[May 2nd, 2023 – Republic Financial Holdings Limited - Notice of Merger of Subsidiaries](#)

[May 2nd, 2023 - Trinidad Cement Limited - Notice of Further Delay in Submission of Quarter 4 Financial Statements & Annual Report](#)

[May 2nd, 2023 - MPC Caribbean Clean Energy Limited - Notice of Publication of Annual Report 2022](#)

[May 2nd, 2023 - Coupon payment on the J314 Bond](#)

[May 3rd, 2023 - Federal Reserve issues FOMC statement May 03, 2023](#)

[May 5th, 2023 - Point Lisas Industrial Port Development Corporation Limited - Notice of Publication of 2022 Annual Report](#)

[May 5th, 2023 - Agostini's Limited - Acquisition of shares of Chinook Trading Canada Limited by a Subsidiary](#)

[May 5th, 2023 - Guardian Holdings Limited - Notice of Change in Directors](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,329.58	10.62	0.81%	-0.19%
All T&T Index	1,992.04	16.28	0.82%	-0.78%
Cross Listed Index	86.86	0.63	0.73%	1.88%
Small & Medium Enterprises Index	61.51	0.00	0.00%	20.82%

Weekly Volume Traded	1,405,914
Weekly \$ Value Traded	\$15,395,555.04
Advance/Decline Ratio	8/11
52 Week High/52 Week Low Ratio	1/2

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All data as at May 5th, 2023

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2022	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.75	0.27	3.72%	0.84	8.59	5.08	1.43	7.35	4.99	7.25	0.01	0.14%	5.45	33.03%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.91	1.60	3.21%	3.04	16.41	31.91	1.56	54.99	48.29	49.89	-0.11	-0.22%	52.00	-4.06%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	0.00%	0.49	8.36	3.12	1.31	6.33	3.40	4.10	0.11	2.76%	4.56	-10.09%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.37	4.50	3.32%	9.72	13.93	75.24	1.80	142.00	132.69	135.38	-0.11	-0.08%	138.99	-2.60%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.88	3.30	4.26%	3.90	19.88	24.61	3.15	81.00	74.00	77.49	0.48	0.62%	78.11	-0.79%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	1.15	1.80	3.40%	1.15	46.00	45.58	1.16	59.63	47.50	52.90	-0.02	-0.04%	51.50	2.72%
GraceKennedy Ltd	GKC	31-Dec	0.32	0.09	2.18%	0.32	13.06	3.17	1.31	6.12	4.06	4.14	-0.06	-1.43%	4.49	-7.80%
Massy Holdings Ltd*	MASSY	30-Sep	0.41	0.16	3.13%	0.41	12.13	3.64	1.38	5.25	4.38	5.01	0.34	7.28%	4.50	11.33%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.95%	3.51	5.42	32.15	0.59	23.90	18.68	19.01	-0.07	-0.37%	23.21	-18.10%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.50%	0.67	35.73	6.84	3.50	26.99	22.01	23.94	-0.45	-1.85%	24.00	-0.25%
Guardian Media Ltd	GML	31-Dec	0.06	0.04	1.74%	0.06	38.33	6.35	0.36	3.20	2.15	2.30	0.00	0.00%	2.94	-21.77%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.00	0.00%	0.06	25.60	2.17	0.69	1.80	1.36	1.50	0.00	0.00%	1.50	0.00%
One Caribbean Media Ltd	OCM	31-Dec	0.39	0.20	5.41%	0.39	9.49	9.74	0.38	4.18	3.00	3.70	0.00	0.00%	3.30	12.12%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.65	2.37	1.47	3.92	3.44	3.49	0.00	0.00%	3.90	-10.51%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	16.79%	0.37	45.08	12.86	1.30	20.07	12.20	16.68	0.93	5.90%	12.90	29.30%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.04	0.98	5.96%	1.04	15.80	1.79	9.18	23.95	15.91	16.43	-0.05	-0.30%	21.01	-21.80%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.62%	-0.71	N/A	32.01	1.43	46.00	42.05	45.74	3.38	7.98%	44.00	3.95%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	2.92%	4.45	5.54	19.07	1.29	28.00	24.65	24.65	-0.40	-1.60%	26.99	-8.67%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.05	3.30%	0.18	8.30	1.10	1.36	2.57	1.41	1.49	-0.01	-0.67%	1.91	-21.99%
National Enterprises Limited	NEL	30-Sep	3.30	0.46	12.30%	3.58	1.04	6.89	0.54	3.99	2.92	3.74	0.01	0.27%	3.40	10.00%
Property																
PLIPDECO	PLD	31-Dec	1.10	0.17	4.45%	1.44	2.65	73.55	0.05	4.30	3.06	3.82	-0.48	-11.16%	3.41	12.02%
Trading																
Agostini's	AGL	30-Sep	2.91	1.30	2.03%	2.91	21.99	20.29	3.15	64.02	41.01	64.00	-0.02	-0.03%	50.00	28.00%
LJ Williams A	LJWA	31-Mar	0.03	0.01	4.00%	0.04	5.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	2.92%	0.40	6.85	5.98	0.46	2.75	1.70	2.74	0.04	1.48%	2.35	16.60%
Prestige Holdings	PHL	30-Nov	0.58	0.32	4.00%	0.67	11.87	4.72	1.69	8.50	5.71	8.00	0.00	0.00%	6.28	27.39%

*Adjusted for stock split