



An RBC[®] Company

	3-Mar-23	10-Mar-23	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,327.09	1,327.84	0.75	0.06%	-0.32%
All T&T Index	1,992.56	1,983.19	(9.37)	-0.47%	-1.23%
Cross Listed Index	86.08	87.70	1.62	1.88%	2.86%
SME Index	61.52	61.52	0.00	0.00%	20.84%
First Tier Market					
Weekly Volume			Weekly Value		
2,684,460			\$28,700,200.95		
Volume Leader		Shares		% Market	
NEL		1,386,619		51.65%	
MASSY		604,333		22.51%	
GHL		413,633		15.41%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$1.75	\$1.89	\$0.14	8.00%
NFM		\$1.50	\$1.59	\$0.09	6.00%
OCM		\$3.33	\$3.50	\$0.17	5.11%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
TCL		\$3.90	\$3.51	-\$0.39	-10.00%
MASSY		\$4.64	\$4.50	-\$0.14	-3.02%
GHL		\$25.41	\$25.06	-\$0.35	-1.38%
Mutual Fund Market					
Weekly Volume			Weekly Value		
650			\$13,525.00		
Security		Shares		Value	
CALYP		650		\$13,525.00	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$153.6225	

EQUITY SUMMARY

This week saw 2,684,460 shares traded on the First Tier Market, a decrease of 42.32 per cent on last week's total of 4,654,283 shares crossing the floor. The value of the shares traded decreased by 0.55 per cent to \$28,700,200.95 from the previous week's value of \$28,858,343.73. National Enterprises Limited (NEL) was the volume leader this week with 51.65 per cent of the market activity or 1,386,619 shares traded. In second place was Massy Holdings Limited (MASSY) with 22.51 per cent or 604,333 shares traded, followed by Guardian Holdings Limited (GHL) with 15.41 per cent or 413,633 shares traded. These shares accounted for 89.57 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index increased by 0.06 per cent or 0.75 points to close at 1,327.84. The All Trinidad and Tobago Index ended at 1,983.19 down 0.47 per cent or 9.37 points. The Cross Listed Index rose by 1.88 per cent or 1.62 points to close at 87.70. The Small and Medium Enterprise Index ended at 61.52 unchanged from last week. This week there were 13 shares advancing and 10 shares declining, while 4 shares were at their 52-week high and 1 share was at their 52-week low.



The major advance this week was JMMB Group Limited (JMMBGL) up 8.00 per cent or \$0.14 to close at \$1.89, followed by National Flour Mills Limited (NFM) with an increase of 6.00 per cent or \$0.09 to close at \$1.59. One Caribbean Media Limited (OCM) was in third place with an increase of 5.11 per cent or \$0.17 to close at \$3.50.

Trinidad Cement Limited (TCL) was the major decline this week down 10.00 per cent or \$0.39 to close at \$3.51. In second place was MASSY with a decrease of 3.02 per cent or \$0.14 to close at \$4.50, followed by GHL down 1.38 per cent or \$0.35 to close at \$25.06.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market 650 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$13,525.00. CALYP's unit price closed at \$20.81, an increase of \$0.21 or 1.02 per cent from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) nor CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$11.00, unchanged from last week while CINE1 closed at \$7.90, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
LJWP	\$0.08	15.03.23	17.03.23	31.03.23
LJWA	\$0.008	15.03.23	17.03.23	31.03.23
LJWB	\$0.08	15.03.23	17.03.23	31.03.23
GHL	\$0.52	10.03.23	12.03.23	03.04.23
CALYP	\$0.29	14.03.23	16.03.23	11.04.23
SBTT	\$0.70	16.03.23	20.03.23	11.04.23
FCI	US\$0.0125	21.03.23	23.03.23	21.04.23
**Dividends of cross listed companies are quoted in their national currencies.				

RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-13.50%	-24.00%	-25.50%
3 Year	0.60%	1.00%	5.60%
5 Year	3.20%	4.30%	8.50%
10 Year	5.80%	7.50%	12.50%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at March 09, 2023						
Income Funds as at March 09, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.427	\$0.6000	-7.19%	-3.09%	0.67%	
US\$	23.633	\$0.6000	-6.95%	-2.82%	0.85%	
Income & Growth Funds as at March 09, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.118	\$0.0500	0.73%	6.63%	5.75%	
US\$	1.168	\$0.0400	-1.43%	3.78%	4.00%	
High Yield Funds as at March 09, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	208.288	N/A	0.94%	1.47%	2.22%	
Euro€	147.790	N/A	2.09%	0.57%	1.97%	
Money Market Funds as at March 09, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.0990	0.99%	0.87%	1.13%	
US\$	10.000	\$0.1305	1.31%	0.89%	1.14%	

➤ [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

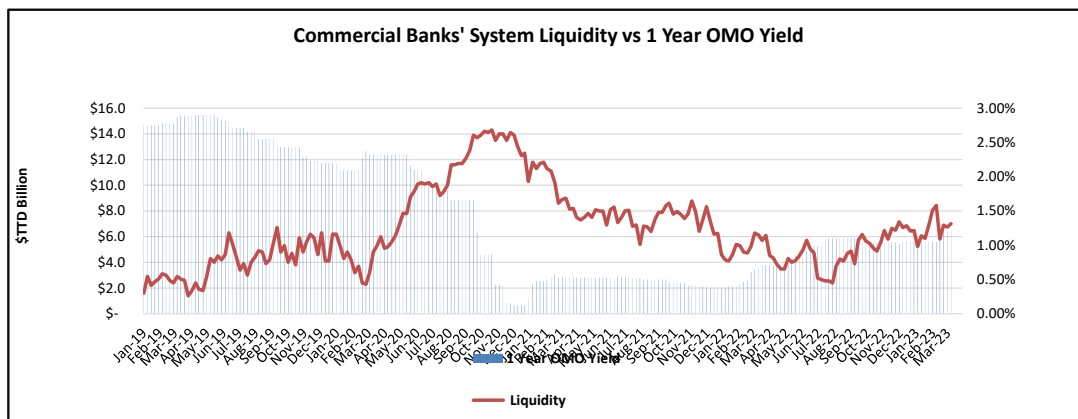
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were OMO / DA maturities totaling \$500.00M this week.
- The next OMO / DA maturity will be on March 16th, 2023.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.01Bn, compared to \$6.75Bn last week representing an approximate \$267.93M increase during the week.





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Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	10 Mar 2023	5.78%	\$3,024,000.00	\$2,561,054.70	\$85.00	-0.30

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 10.03.2023	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$90.00	7.48%	\$2,000.00	\$1,800.00				
NIF090830	09/08/2030	5.70%	\$102.81	5.24%	\$2,000.00	\$2,056.20	\$102.81		5.24%	
NIF090838	09/08/2038	6.60%	\$106.00	6.00%	-	-	\$106.06		5.99%	

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.25	100.00	6.17%	4.63%
Barbados	10/01/2029	6.50%	B-	91.50	93.50	8.20%	7.78%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.40	99.40	6.35%	5.11%
	08/04/2026	4.500%	BBB-	96.50	97.50	5.65%	5.31%
	05/17/2027	5.875%	BBB-	99.00	101.00	6.15%	5.60%
	06/26/2030	4.500%	BBB-	94.00	95.50	5.51%	5.25%
Jamaica	10/17/2025	9.250%	B+	106.00	108.00	6.69%	5.87%
	02/28/2036	8.500%	B+	116.00	118.00	6.64%	6.43%
	07/28/2045	7.875%	B+	116.50	117.50	6.47%	6.39%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.00	92.50	7.13%	6.94%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.50	98.50	5.87%	5.62%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.50	105.50	8.09%	7.89%
Sagicor	13/05/2028	5.30%	BB+	95.50	97.00	6.33%	5.98%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	87.25	88.75	11.69%	11.33%
Indicative Levels. Please contact WISE for quotes.							



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United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.226	2 yr	4.359
3 mo	4.500	3 yr	4.038
6 mo	4.592	5 yr	3.660
1 yr	4.664	7 yr	3.574
		10 yr	3.435
		30 yr	3.438
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			

NEWSROOM

[Click on header for further details](#)

Local

[March 6rd 2023 – Calypso Macro Index Fund - Launch of GK Mutual Funds](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,327.84	0.75	0.06%	-0.32%
All T&T Index	1,983.19	-9.37	-0.47%	-1.23%
Cross Listed Index	87.70	1.62	1.88%	2.86%
Small & Medium Enterprises Index	61.52	0.00	0.00%	20.84%

Weekly Volume Traded	2,684,460
Weekly \$ Value Traded	\$28,700,200.95
Advance/Decline Ratio	13/10
52 Week High/52 Week Low Ratio	4/1

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All data as at March 10th, 2023

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2022	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.75	0.27	4.08%	0.75	8.84	4.93	1.34	6.65	4.99	6.62	0.03	0.46%	5.45	21.47%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.91	1.60	3.19%	2.98	16.81	31.93	1.57	59.40	49.27	50.10	-0.07	-0.14%	52.00	-3.65%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	0.00%	0.49	8.38	2.69	1.53	6.72	4.00	4.11	0.01	0.24%	4.56	-9.87%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.33	4.50	3.27%	9.33	14.76	74.85	1.84	142.00	132.69	137.69	-0.30	-0.22%	138.99	-0.94%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.88	3.30	4.21%	3.90	20.09	24.61	3.18	82.17	73.15	78.30	0.10	0.13%	78.11	0.24%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	3.45	1.80	3.54%	1.80	28.23	44.86	1.13	59.63	47.50	50.81	0.06	0.12%	51.50	-1.34%
GraceKennedy Ltd	GKC	31-Dec	0.32	0.09	1.96%	0.32	14.51	3.17	1.45	6.12	4.12	4.60	0.19	4.31%	4.49	2.45%
Massy Holdings Ltd*	MASSY	30-Sep	0.41	0.16	3.48%	0.41	10.90	3.55	1.27	6.50	4.38	4.50	-0.14	-3.02%	4.50	0.00%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.61%	3.51	5.91	32.15	0.65	23.90	19.38	20.75	-0.10	-0.48%	23.21	-10.60%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.48%	0.76	31.01	6.56	3.59	26.99	19.94	23.57	-0.10	-0.42%	24.00	-1.79%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	2.28%	-0.18	N/A	6.26	0.35	3.20	2.15	2.19	0.04	1.86%	2.94	-25.51%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.02	N/A	2.30	0.69	1.85	1.40	1.59	0.09	6.00%	1.50	6.00%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.86%	0.30	11.67	13.64	0.26	4.20	3.00	3.50	0.17	5.11%	3.30	6.06%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.68	2.37	1.48	3.92	3.50	3.51	-0.39	-10.00%	3.90	-10.00%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	31.03%	7.47	1.94	13.89	1.04	20.07	12.20	14.50	0.35	2.47%	12.90	12.40%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	7.67%	1.26	14.69	2.20	8.42	24.26	18.03	18.51	-0.12	-0.64%	21.01	-11.90%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.61%	-0.29	N/A	31.34	1.47	46.00	40.83	46.00	1.00	2.22%	44.00	4.55%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	2.87%	4.74	5.29	23.96	1.05	29.53	25.00	25.06	-0.35	-1.38%	26.99	-7.15%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.59%	0.18	10.75	1.10	1.72	2.57	1.75	1.89	0.14	8.00%	1.91	-1.05%
National Enterprises Limited	NEL	30-Sep	3.30	0.25	6.72%	3.58	1.04	6.89	0.54	3.99	2.84	3.72	-0.03	-0.80%	3.40	9.41%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.19%	0.91	3.93	72.11	0.05	3.60	3.06	3.58	-0.02	-0.56%	3.41	4.99%
Trading																
Agostini's	AGL	30-Sep	2.91	1.30	2.17%	2.91	20.62	20.29	2.96	59.99	41.01	59.99	0.49	0.82%	50.00	19.98%
LJ Williams A	LJWA	31-Mar	0.03	0.01	4.00%	0.04	5.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	2.91%	0.40	6.88	5.98	0.46	2.75	1.70	2.75	0.00	0.00%	2.35	17.02%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-19.15	4.15	1.75	7.50	5.71	7.26	0.16	2.25%	6.28	15.61%

*Adjusted for stock split