



An RBC* Company

	13-Jan-23	20-Jan-23	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,328.71	1,329.51	0.80	0.06%	-0.20%
All T&T Index	1,998.05	1,993.33	(4.72)	-0.24%	-0.72%
Cross Listed Index	85.73	86.67	0.94	1.10%	1.65%
SME Index	50.72	50.72	0.00	0.00%	-0.37%
First Tier Market					
Weekly Volume			Weekly Value		
2,534,999			\$15,126,177.94		
Volume Leader	Shares		% Market		
MASSY	1,182,356		46.64%		
NFM	643,154		25.37%		
TCL	306,016		12.07%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$12.85	\$13.60	\$0.75	5.84%	
PHL	\$6.75	\$7.00	\$0.25	3.70%	
FCI	\$5.60	\$5.80	\$0.20	3.57%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GML	\$2.50	\$2.15	-\$0.35	-14.00%	
TCL	\$3.90	\$3.60	-\$0.30	-7.69%	
AHL	\$23.50	\$23.20	-\$0.30	-1.28%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
1,675			\$34,356.65		
Security	Shares		Value		
CALYP	1,675		\$34,356.65		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
100			\$800.00		
Security	Shares		Value		
CINE1	100		\$800.00		
USD Equity Market					
Weekly Volume			Weekly Value		
100			\$98.00		
Security	Shares		Value		
MPCCEL	100		\$98.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$154.3731		

EQUITY SUMMARY

This week saw 2,534,999 shares traded on the First Tier Market, an increase of 7.52 per cent on last week's total of 2,357,746 shares crossing the floor. The value of the shares traded increased by 47.59 per cent to \$15,126,177.94 from the previous week's value of \$10,248,560.35. Massy Holdings Limited (MASSY) was the volume leader this week with 46.64 per cent of the market activity or 1,182,356 shares traded. In second place was National Flour Mills Limited (NFM) with 25.37 per cent or 643,154 shares traded, followed by Trinidad Cement Limited (TCL) with 12.07 per cent or 306,016 shares traded. These shares accounted for 84.08 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index increased by 0.06 per cent or 0.80 points to close at 1,329.51. The All Trinidad and Tobago Index ended at 1,993.33 down 0.24 per cent or 4.72 points. The Cross Listed Index increased by 1.10 per cent or 0.94 points to close at 86.67. The Small and Medium Enterprise Index ended at 50.72, unchanged from last week. This week there were 7 shares advancing and 10 shares declining, while 3 shares were at their 52 week high and 3 shares were at their 52 week low.



The major advance this week was Unilever Caribbean Limited (UCL) up 5.84 per cent or \$0.75 to close at \$13.60, followed by Prestige Holdings Limited (PHL) with an increase of 3.70 per cent or \$0.25 to close at \$7.00. FirstCaribbean International Bank Limited (FCI) was in third place with an increase of 3.57 per cent or \$0.20 to close at \$5.80.

Guardian Media Limited (GML) was the major decline this week down 14.00 per cent or \$0.35 to close at \$2.15, its 52 week low. In second place was TCL with a decrease of 7.69 per cent or \$0.30 to close at \$3.60 followed by Angostura Holdings Limited (AHL) down 1.28 per cent or \$0.30 to close at \$23.20.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market 1,675 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$34,356.65. CALYP's unit price closed at \$20.15, down 4.05 per cent or \$0.85 from last week.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) shares traded while 100 CinemaOne Limited (CINE1) shares traded with a value of \$800.00. EHL's share price closed at \$8.75, unchanged from last week and CINE1 closed at \$8.00, unchanged from last week.

On the USD Equity Market, 100 MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week, with a value of \$98.00. MPCCEL shares closed the week at US\$0.98, up 8.89 per cent or \$0.08 from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
FCI	\$0.01**	16.12.22	20.12.22	20.01.23
NEL	\$0.18	12.01.23	16.01.23	30.01.23
AGL	\$0.95	29.12.22	03.01.22	01.02.23
**Dividends of cross listed companies are quoted in their national currencies.				

RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to September 30, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	-14.20%	-24.30%	-24.10%
3 Year	-1.00%	1.90%	7.70%
5 Year	2.30%	4.30%	8.60%
10 Year	5.20%	7.20%	11.90%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)



ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at January 19, 2023						
Income Funds as at January 19, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TTS	24.088	\$0.6000	-7.92%	-1.55%	0.89%	
US\$	24.364	\$0.6000	-7.73%	-1.05%	1.09%	
Income & Growth Funds as at January 19, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TTS	3.063	\$0.0500	-7.90%	7.37%	4.84%	
US\$	1.154	\$0.0400	-12.50%	1.48%	3.15%	
High Yield Funds as at January 19, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TTS	208.128	N/A	-0.31%	1.10%	1.82%	
Euro€	148.390	N/A	1.46%	0.31%	1.61%	
Money Market Funds as at January 19, 2023						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TTS	10.000	\$0.0961	0.97%	0.88%	1.14%	
US\$	10.000	\$0.1115	1.12%	0.85%	1.11%	

➤ [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

Trinidad and Tobago

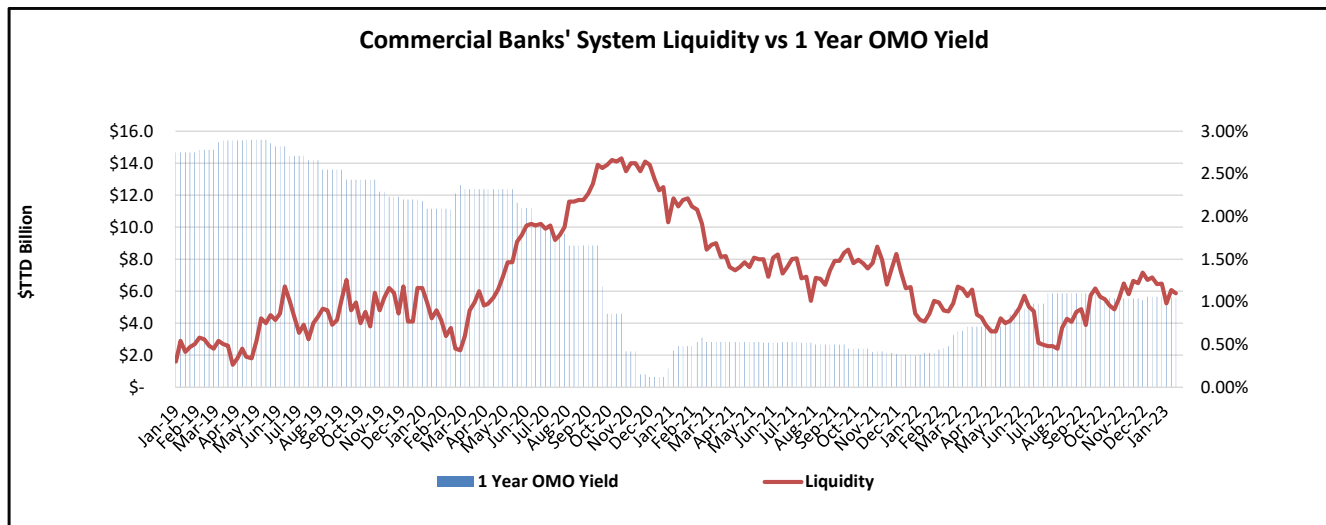
Open Market Operations (OMO) and Debt Auction (DA)

- There was OMO/DA maturity of \$75.00M this week.
- The next OMO / DA maturity will be on February 1st, 2023.



Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.87Bn, compared to \$6.06Bn last week representing an approximate \$197.47M decrease during the week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 20.01.2023	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.50	3.64%	-	-		\$100.00		4.50%
NIF090830	09/08/2030	5.70%	\$102.79	5.25%	\$5,000.00	\$5,139.50	\$102.79		5.25%	
NIF090838	09/08/2038	6.60%	\$106.00	6.00%	-	-	\$105.26	106.00	6.07%	6.00%

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	99.25	100.00	5.83%	4.62%
Barbados	10/01/2029	6.50%	B-	92.00	94.00	8.07%	7.66%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	98.75	99.75	5.71%	4.64%
	08/04/2026	4.500%	BBB-	98.75	99.75	4.89%	4.58%
	05/17/2027	5.875%	BBB-	101.00	103.00	5.61%	5.09%
	06/26/2030	4.500%	BBB-	95.00	96.00	5.32%	5.15%
Jamaica	10/17/2025	9.250%	B+	106.50	108.00	6.60%	6.02%
	02/28/2036	8.500%	B+	113.00	115.00	6.97%	6.75%
	07/28/2045	7.875%	B+	115.50	117.00	6.55%	6.43%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.50	93.50	7.06%	6.81%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	96.50	97.50	6.10%	5.85%
Trinidad Petroleum Holdings Limited	08/12/2029	9.00%	B+	104.00	105.00	8.20%	8.00%
Sagicor	13/05/2028	5.30%	BB+	94.00	95.00	6.65%	6.42%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	87.00	89.00	11.70%	11.23%

Indicative Levels. Please contact WISE for quotes.



United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.057	2 yr	3.844
3 mo	4.211	3 yr	3.504
6 mo	4.388	5 yr	3.236
1 yr	4.353	7 yr	3.190
		10 yr	3.151
		30 yr	3.322
Minimum Investment Piece - US\$10,000.00 Indicative Levels. Please contact WISE for quotes.			

NEWSROOM

Click on header for further details

Local

[January 20th 2022 – Angostura Holdings Limited - Resignation of a Director](#)

West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,329.51	0.80	0.06%	-0.20%
All T&T Index	1,993.33	-4.72	-0.24%	-0.72%
Cross Listed Index	86.67	0.94	1.10%	1.65%
Small & Medium Enterprises Index	50.72	0.00	0.00%	-0.37%

Weekly Volume Traded	2,534,999
Weekly \$ Value Traded	\$15,126,177.94
Advance/Decline Ratio	7/10
52 Week High/52 Week Low Ratio	3/3

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All data as at January 20, 2023

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2022	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.75	0.27	4.66%	0.75	7.74	4.93	1.18	6.14	4.99	5.80	0.20	3.57%	5.45	6.42%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.92%	2.52	19.84	31.09	1.61	66.04	49.27	50.00	0.00	0.00%	52.00	-3.85%
NCB Financial Group Ltd	NCBFG	30-Sep	0.53	0.00	0.00%	0.53	8.53	2.69	1.67	8.02	4.50	4.50	-0.01	-0.22%	4.56	-1.32%
Republic Financial Holdings Ltd	RFHL	30-Sep	9.33	4.50	3.27%	9.33	14.74	74.85	1.84	144.52	132.69	137.50	-0.50	-0.36%	138.99	-1.07%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.88	3.30	4.23%	3.88	20.12	24.46	3.19	82.17	72.00	77.99	-0.01	-0.01%	78.11	-0.15%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	3.45	1.80	3.56%	1.80	28.06	44.86	1.13	59.63	47.50	50.50	-0.50	-0.98%	51.50	-1.94%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.90%	0.33	13.49	3.21	1.39	6.21	4.12	4.45	0.00	0.00%	4.49	-0.89%
Massy Holdings Ltd*	MASSY	30-Sep	0.41	0.16	3.45%	0.41	11.04	3.57	1.27	6.76	4.38	4.54	-0.01	-0.22%	4.50	0.89%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.50%	3.51	6.10	32.15	0.67	23.90	19.01	21.40	-0.24	-1.11%	23.21	-7.80%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.51%	0.76	30.53	6.56	3.54	26.99	19.21	23.20	-0.30	-1.28%	24.00	-3.33%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	2.33%	-0.18	N/A	6.26	0.34	3.20	2.15	2.15	-0.35	-14.00%	2.94	-26.87%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.02	N/A	2.30	0.66	2.00	1.40	1.51	0.01	0.67%	1.50	0.67%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	5.48%	0.30	10.33	13.64	0.23	4.20	3.00	3.10	0.10	3.33%	3.30	-6.06%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.62	5.83	2.37	1.52	3.92	3.50	3.60	-0.30	-7.69%	3.90	-7.69%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	33.09%	7.47	1.82	13.89	0.98	20.07	12.20	13.60	0.75	5.84%	12.90	5.43%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.56%	1.26	17.17	2.20	9.84	27.99	20.00	21.63	0.62	2.95%	21.01	2.95%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.67%	-0.29	N/A	31.34	1.44	45.00	40.51	45.00	0.00	0.00%	44.00	2.27%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.56%	5.95	4.60	23.23	1.18	30.20	25.00	27.39	-0.11	-0.40%	26.99	1.48%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.59%	0.22	8.90	1.06	1.86	2.57	1.81	1.96	0.01	0.51%	1.91	2.62%
National Enterprises Limited	NEL	30-Sep	3.30	0.25	7.35%	3.30	1.03	6.73	0.51	3.70	2.84	3.40	0.00	0.00%	3.40	0.00%
Property																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.40%	0.91	3.75	72.11	0.05	3.50	3.06	3.41	0.00	0.00%	3.41	0.00%
Trading																
Agostini's	AGL	30-Sep	2.91	1.30	2.41%	2.91	18.56	20.29	2.66	54.00	41.01	54.00	0.00	0.00%	50.00	8.00%
LJ Williams A	LJWA	31-Mar	0.03	0.01	4.00%	0.04	5.41	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.27	0.08	2.96%	0.37	7.30	5.53	0.49	2.75	1.70	2.70	0.00	0.00%	2.35	14.89%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-18.46	4.15	1.69	7.10	5.71	7.00	0.25	3.70%	6.28	11.46%

*Adjusted for stock split