



An RBC Company

	23-Sep-16	30-Sep-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,155.84	1,156.83	0.99	0.09%	-0.47%
All T&T Index	1,815.58	1,817.13	1.55	0.09%	-6.74%
Cross Listed Index	66.06	66.11	0.05	0.08%	33.53%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,519,361			\$12,144,388.72		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
NCBJ		885,654		58.29%	
AGL		254,077		16.72%	
JMMBGL		180,400		11.87%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
JMMBGL		\$0.61	\$0.64	\$0.03	4.92%
UCL		\$58.00	\$60.00	\$2.00	3.45%
SFC		\$6.68	\$6.91	\$0.23	3.44%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NCBJ		\$2.64	\$2.60	-\$0.04	-1.52%
LJWB		\$0.72	\$0.71	-\$0.01	-1.39%
MASSY		\$54.73	\$54.10	-\$0.63	-1.15%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
141,310			\$3,182,866.91		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CALYP		17,952		\$394,944.00	
CIF		123,358		\$2,787,922.91	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7415</b>		<b>US\$1=JMD\$128.1983</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

This week saw 1,519,361 shares traded on the First Tier Market, an increase of 53.47 per cent on the 990,035 shares traded last week. However, the value of shares traded dropped 34.31 per cent from \$18,487,474.41 in the previous week to \$12,144,388.72 this week. National Commercial Bank Jamaica Limited (NCBJ) was the volume leader accounting for 58.29 per cent of all trades this week or 885,654 shares traded.

All the Indices saw upward movements this week. The Composite Index rose by 0.09 per cent moving from 1,155.84 to close at 1,156.83. The All Trinidad and Tobago Index also rose by 0.09 per cent moving from 1,815.58 to 1,817.13. The Cross Listed Index climbed 0.08 per cent from 66.06 to 66.11. The advance to decline ratio ended the week 7 to 7. The major advance was JMMB Group Limited (JMMBGL), up 4.92 per cent



or \$0.03 to close at \$0.64. National Commercial Bank Jamaica Limited (NCBJ) was the major decline, down 1.52 per cent or \$0.04 to close at \$2.60.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 123,358 CLICO Investment Fund (CIF) units traded with a value of \$2,787,922.91. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.61. Additionally, 17,952 Calypso Macro Index Fund (CALYP) units traded with a value of \$394,944.00. CALYP's price fell 4.35 per cent or \$1.00 to close at \$22.00.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$215MM this week compared to \$734.2MM last week.
- Treasury Bill Issue Number 1508, with a tenor of 91 days, was issued on September 28, 2016 and will mature on December 28, 2016.

### US

- The yield on 10-year notes closed the week at 1.60% while yields on 2-year notes ended the week at 0.76%.

### CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	98.75	99.75	7.31%
	04/08/2022	7.000%	B	98.50	99.50	7.10%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	125.50	126.50	2.31%
	16/01/2024	4.375%	Baa3/A-	104.25	105.25	3.55%
	04/08/2026	4.375%	Baa3/A-	103.00	104.00	4.00%
	17/05/2027	5.875%	Baa3/A-	113.50	115.50	4.06%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	107.25	108.25	5.36%
Petrotrin	14/08/2019	9.750%	Ba3/BB	110.75	111.75	5.29%
	08/05/2022	6.000%	Ba3/BB	99.50	100.50	5.89%
Sagicor	11/08/2022	8.875%	B	114.00	115.00	5.82%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### September 29 – Calypso Macro Index Fund – Notification of Appointment of Senior Officer

The Board of the Trinidad and Tobago Unit Trust Corporation appointed Mr. Jason Grant as the Corporate Secretary effective September 20, 2016.

### September 28 – Calypso Macro Index Fund – Notification of Resignation and Appointment of Senior Officer

Mr. Derrick Redman has resigned from the post of General Counsel & Corporate Secretary effective September 19th, 2016.

The Management of the Trinidad and Tobago Unit Trust Corporation convey their best wishes to Mr. Redman in his future endeavours.



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**September 23 – Massy Holdings Ltd. – Revised De-listing Date of Ordinary Shares from Barbados Stock Exchange**

Notice To Barbados Registered Shareholders

Revised Effective De-Listing Date for the Voluntary De-Listing of the Common Shares of Massy Holdings Ltd. (“the Company”) from the Barbados Stock Exchange Inc. (“BSE”)

The Company wishes to inform its Barbados Registered Shareholders that the Company and the BSE have agreed to an extension to the original date set for the de-listing of the Company’s Common Shares from the BSE. The effective de-listing date shall now be December 31, 2016. All Barbados Registered Shareholders will therefore continue to have the option to trade in the Company’s shares on the BSE until December 31, 2016.

You can visit the Company’s website at [www.massygroup.com](http://www.massygroup.com) for further information on maintaining a physical Share Certificate or transferring your shares from the Barbados Central Securities Depository Inc. to the Trinidad and Tobago Central Depository.

**September 22 – Massy Holdings Ltd. – Trading in Shares**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from MASSY that a Senior Officer purchased six (6) MASSY shares on September 02nd 2016.

**September 20 – Readymix (West Indies) Limited – Notice of Change in Senior Officer**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from RML that Ms. Cindy Siewbally has been appointed to act in the position of RML’s Human Resource Manager effective September 19th, 2016.

**September 20 – ANSA McAL Limited – Trading in Shares**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL that a shareholder connected to Directors purchased 100,000 AMCL shares on September 15th, 2016.

**September 19 – JMMB Group Limited – Trading in Shares**

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 4,000,000 JMMBGL shares on September 16th, 2016 over the Jamaica Stock Exchange (JSE).

**September 19 – JMMB Group Limited – Retirement of Chairman**

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL that effective December 31st, 2016, Dr. Noel A. Lyon will retire both as Chairman and Director of JMMBGL, as well as Chairman/Director of its subsidiary Boards on which he sits.

JMMBGL Deputy Chairman, Mr. Archibald Campbell, who has held that position for the last twelve (12) years, will assume the post of Chairman, effective January 01st, 2017.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,156.83	0.99	0.09%	-0.47%
All T&T Index	1,817.13	1.55	0.09%	-6.74%
Cross Listed Index	66.11	0.05	0.08%	33.53%

Weekly Volume Traded	1,519,361
Weekly \$ Value Traded	\$12,144,388.72
Advance/Decline Ratio	7/7

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All data as at September 30, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	8.91%	0.499	13.93	5.46	1.27	7.10	5.00	6.95	0.00	0.00%	5.01	38.72%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.550	13.73	25.85	1.35	35.50	29.50	35.00	0.00	0.00%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.47%	0.303	8.58	2.04	1.27	2.85	1.63	2.60	-0.04	-1.52%	2.10	23.81%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.95%	7.620	14.43	56.39	1.95	112.24	107.15	109.99	0.00	0.00%	111.93	-1.73%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.17%	3.494	16.60	21.35	2.72	62.50	51.36	57.99	-0.01	-0.02%	61.94	-6.38%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.23%	4.480	14.00	36.11	1.74	67.26	62.00	62.70	0.00	0.00%	66.63	-5.90%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	5.03%	0.616	4.14	6.40	0.40	2.56	1.20	2.55	0.00	0.00%	1.35	88.89%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.88%	6.260	8.64	47.37	1.14	62.50	47.98	54.10	-0.63	-1.15%	61.45	-11.96%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.34%	2.310	10.24	21.21	1.12	25.00	18.25	23.66	0.14	0.60%	21.50	10.05%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.07%	0.770	18.83	4.33	3.35	14.50	12.54	14.50	0.00	0.00%	13.97	3.79%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.00	0.00%	-0.230	N/A	5.18	0.71	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.700	28.21	7.65	2.58	19.77	19.70	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.14%	0.290	8.79	1.80	1.42	2.75	1.79	2.55	0.03	1.19%	2.70	-5.56%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.67%	1.150	17.99	10.65	1.94	22.05	20.69	20.69	-0.01	-0.05%	22.00	-5.95%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.110	N/A	8.45	1.30	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.29%	0.244	12.70	2.59	1.20	4.75	3.00	3.10	0.00	0.00%	3.99	-22.31%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.00%	1.910	31.41	7.99	7.51	68.49	58.00	60.00	2.00	3.45%	68.30	-12.15%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.210	20.46	4.31	29.45	127.05	126.00	127.05	0.03	0.02%	126.29	0.60%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.63%	2.820	14.18	23.95	1.67	40.05	38.93	40.00	-0.01	-0.02%	38.96	2.67%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.78%	1.600	7.97	12.32	1.03	14.30	12.58	12.75	-0.05	-0.39%	13.25	-3.77%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	3.08%	0.072	8.85	0.73	0.88	0.65	0.42	0.64	0.03	4.92%	0.55	16.36%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.93%	0.140	72.50	5.30	1.91	16.95	8.99	10.15	0.13	1.30%	16.37	-38.00%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.69%	0.900	7.67	11.26	0.61	7.25	5.75	6.91	0.23	3.44%	6.20	11.45%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.42%	0.137	12.81	2.49	0.70	1.96	1.50	1.75	0.00	0.00%	1.50	16.67%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.78%	2.270	1.59	51.37	0.07	4.05	3.51	3.60	0.00	0.00%	3.92	-8.16%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.24%	1.410	12.27	10.50	1.65	18.19	16.95	17.30	0.00	0.00%	17.14	0.93%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.011	23.58	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.106	6.70	3.65	0.19	0.99	0.71	0.71	-0.01	-1.39%	0.99	-28.28%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.938	11.73	4.36	2.53	11.40	9.90	11.00	0.00	0.00%	10.10	8.91%