



An RBC Company

	23-Oct-15	30-Oct-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,151.16	1,148.91	(2.25)	-0.20%	-0.17%
All T&T Index	1,955.66	1,951.60	(4.06)	-0.21%	-1.59%
Cross Listed Index	45.48	45.42	(0.06)	-0.13%	8.87%
First Tier Market					
Weekly Volume			Weekly Value		
2,908,964			\$33,988,859.38		
Volume Leader		Shares		% Market	
NGL		928,039		31.90%	
JMMBGL		570,707		19.62%	
NFM		563,177		19.36%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$0.42	\$0.47	\$0.05	11.90%
TCL		\$3.20	\$3.50	\$0.30	9.37%
NFM		\$1.96	\$1.97	\$0.01	0.51%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NGL		\$24.00	\$22.96	-\$1.04	-4.33%
SFC		\$6.00	\$5.75	-\$0.25	-4.17%
GHL		\$13.05	\$12.80	-\$0.25	-1.92%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
154,339			\$3,434,424.56		
Security		Shares		Value	
CIF		152,339		\$3,428,304.56	
Exchange Rate		US\$1=TT\$6.4000		US\$1=JMD\$119.7399	

EQUITY SUMMARY

Trinidad and Tobago

Trading in the First Tier Market tempered significantly from last week's unusual levels. A total of 2,908,964 shares traded this week compared to 9,272,885 shares traded in the prior week. Trading in the recently listed Trinidad and Tobago NGL Limited (NGL) shares continued to lead the market with 31.90 per cent of the total volume traded.

With respect to Indices movement all the indices registered slight declines. The Composite Index fell 0.20 per cent or 2.25 points to end the week at 1,148.91, the All Trinidad and Tobago Index fell 0.21 per cent or 4.06 points to 1,951.60 and the Cross Listed Index dropped 0.13 per cent or 0.06 points to 45.42. This week there were 5 stocks advancing and 7 declining. The major advance was JMMB, up 11.90 per cent or \$0.05 to \$0.47 and the major decline was Trinidad and Tobago NGL Limited (NGL), down 4.33 per cent or \$1.04 to \$22.96



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There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 152,339 CLICO Investment Fund (CIF) and 2,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$3,434,424.56 in total. Both CIF and PPMF's prices remained unchanged at \$22.51 and \$3.06 respectively.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1474, with a tenor of 91 days, was issued on October 28, 2015 and will mature on January 27, 2016.

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- The yield on 10-year notes closed the week at 2.14% while yields on 2-year notes ended the week at 0.73%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	101.000	103.000	6.64%
	04/08/2022	7.000%	B	99.000	101.000	6.81%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	132.000	134.000	2.08%
	16/01/2024	4.375%	Baa2/A	106.250	107.250	3.36%
	17/05/2027	5.875%	Baa2/A	114.500	116.500	4.07%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.500	-0.43%
NGCTT	15/01/2036	6.050%	Baa2/A-	108.000	110.000	5.24%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	105.500	107.500	7.44%
	08/05/2022	6.000%	Ba1/BB+	94.500	96.500	7.27%
Sagicor	11/08/2022	8.875%	B	106.500	107.500	7.44%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 30 – Angostura Holdings Limited - Change in Board of Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from AHL that Mr. Gerald Yetming resigned from the Board of Directors of AHL effective October 26th, 2015.

At a Board of Directors meeting held on October 29th, 2015, Mr. Maurice Suite was appointed as Director and Chairman of the Board of AHL effective October 29th, 2015.

The current Board of Directors of AHL comprises:

- Maurice Suite, Marlon Holder, Krishna Boodhai, Joseph Teixeira and Albert George Tom Yew

October 30 – JMMB Group Limited - Interim Dividend Consideration on Ordinary Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL that the Board of Directors will be convening a special Board meeting on Friday November 13th, 2015, to consider an interim dividend payment on the company's ordinary shares.



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October 30 – National Commercial Bank Jamaica Limited - Senior Management

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that the following Senior Management portfolio assignments will take effect as at November 01st, 2015:

- Nadeen Matthews, who joined NCBJ in 2010, will assume the role of Chief Digital and Marketing Officer. As Chief Digital Officer, she will drive the digital transformation across the NCB Group of Companies. Nadeen will continue to lead the Group's Marketing & Communications and Enterprise Information Management functions; and she will also remain Chief Executive Officer of the NCB Foundation.

- Janelle Prevost, who joined the organisation in 2013 as the Transformation Officer, will now also assume responsibilities for the NCB Group's Strategy and will work with the leadership of the organisation to effect strategic plans for the Bank and its subsidiaries.

"These changes are important to adapt and thrive in the changing local and global context." NCB Group Managing Director, Patrick Hylton stated.

October 28 – GraceKennedy Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that the Board of Directors will on Thursday, November 05th, 2015 consider a resolution for the declaration of an interim dividend to be paid in December 2015.

October 26 – Berger Paints Trinidad Limited – Notice of Change to Board of Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) has received notice from BER that at a meeting of the Board of Directors held on Wednesday October 14th, 2015, a resolution was passed effecting the acceptance of the resignation of Mr. Jalaj A. Dani, Director. This took effect on Monday October 19th, 2015.

At the said Directors' meeting held on Wednesday October 14th, 2015, Mr. Manish Mahendra Choksi, a national of India was appointed to fill a vacancy on the Board of Directors. This appointment took effect on Monday October 19th, 2015.

October 26 – Ansa McAL Limited – Notice of Material Change

On October 16th, 2015, ANSA McAL Limited acquired all the issued and outstanding shares in the capital of BWPL Holdings Limited ("BWPL"), an international business company incorporated under the Laws of St. Lucia, which is the owner of 8,461,363 common shares representing approximately 13% of the shareholding of Banks Holdings Limited ("BHL").

On October 20th, 2015, ANSA McAL Limited, through its wholly owned subsidiary incorporated in Barbados, namely A.M Caribbean Development Ventures Ltd., made an offer to the registered shareholders of BHL to acquire all of the remaining issued common shares in BHL at a cash price of BBD\$5.20 per common share.

The offer will expire on November 20, 2015.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,148.91	-2.25	-0.20%	-0.17%
All T&T Index	1,951.60	-4.06	-0.21%	-1.59%
Cross Listed Index	45.42	-0.06	-0.13%	8.87%

All data as at October 30, 2015

Weekly Volume Traded	2,908,964
Weekly \$ Value Traded	\$33,988,859.38
Advance/Decline Ratio	5/7

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.62%	0.246	6.79	1.91	0.88	1.95	0.98	1.67	-0.01	-0.60%	1.15	45.22%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.79%	7.570	14.80	53.21	2.10	120.74	112.00	112.00	0.00	0.00%	119.74	-6.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.79	20.75	3.01	63.00	57.98	62.50	0.00	0.00%	61.52	1.59%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.130	16.23	33.32	2.01	67.50	66.15	67.03	0.00	0.00%	66.40	0.95%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.56%	0.469	7.67	6.06	0.59	3.85	3.49	3.60	0.00	0.00%	3.65	-1.37%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.04%	5.900	10.58	42.51	1.47	68.56	62.40	62.40	-0.05	-0.08%	68.25	-8.57%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.40	1.18	25.00	22.96	22.96	-1.04	-4.33%	20.00	14.80%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.50	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.280	13.07	5.80	0.63	3.66	3.65	3.66	0.00	0.00%	3.65	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.03%	0.830	23.82	7.74	2.55	19.77	19.75	19.77	0.01	0.05%	19.77	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.310	6.35	1.86	1.06	2.20	1.10	1.97	0.01	0.51%	1.15	71.30%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	25.13	22.00	22.00	0.00	0.00%	25.00	-12.00%
ReadyMix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	49.30	2.72	1.29	3.50	1.99	3.50	0.30	9.37%	2.50	40.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.63%	2.050	32.88	7.60	8.87	67.40	64.18	67.40	0.13	0.19%	64.50	4.50%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	6.030	20.90	3.91	32.26	126.01	118.77	126.01	0.00	0.00%	121.33	3.86%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.95	0.00	0.00%	39.45	-1.27%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.45%	1.660	7.71	12.64	1.01	15.50	12.80	12.80	-0.25	-1.92%	13.25	-3.40%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.74%	0.073	6.40	0.71	0.66	0.55	0.40	0.47	0.05	11.90%	0.43	9.30%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.03%	0.720	22.92	5.81	2.84	17.50	16.50	16.50	-0.22	-1.32%	17.42	-5.28%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.39%	0.850	6.77	10.73	0.54	6.30	5.00	5.75	-0.25	-4.17%	5.95	-3.36%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.24%	0.147	10.96	2.43	0.66	1.61	1.40	1.61	0.00	0.00%	1.45	11.03%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.84%	1.790	2.18	49.30	0.08	4.07	3.50	3.91	-0.04	-1.01%	3.75	4.27%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.02%	1.370	13.28	9.96	1.83	18.20	17.25	18.19	0.00	0.00%	17.50	3.94%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.06%	0.150	6.47	3.70	0.26	1.00	0.90	0.97	0.00	0.00%	1.00	-3.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.882	11.22	4.20	2.36	10.00	9.55	9.90	0.00	0.00%	9.56	3.56%