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	23-Dec-16	30-Dec-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,204.12	1,209.53	5.41	0.45%	4.06%
All T&T Index	1,831.56	1,834.23	2.67	0.15%	-5.86%
Cross Listed Index	77.06	78.17	1.11	1.44%	57.89%
First Tier Market					
Weekly Volume			Weekly Value		
733,654			\$9,888,412.18		
Volume Leader	Shares		% Market		
JMMBGL	398,327		54.29%		
NCBJ	152,443		20.78%		
RFHL	61,355		8.36%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$0.86	\$0.90	\$0.04	4.65%	
NCBJ	\$2.87	\$3.00	\$0.13	4.53%	
TCL	\$4.26	\$4.40	\$0.14	3.29%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NGL	\$21.34	\$21.00	-\$0.34	-1.59%	
OCM	\$19.99	\$19.90	-\$0.09	-0.45%	
GKC	\$2.68	\$2.67	-\$0.01	-0.37%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
2,756			\$62,254.29		
Security	Shares		Value		
CALYP	91		\$1,991.99		
CIF	2,665		\$60,262.30		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$128.3623		

EQUITY SUMMARY

Trinidad and Tobago

A total of 733,654 shares traded on the First Tier Market this week, a 35.51 per cent decline on the prior week's volume of 1,137,549 shares. The value of shares traded dropped 28.80 per cent to \$9,888,412.18 from last week's value of \$13,887,880.18. For the second week in a row, Jamaica Money Market Brokers Group Limited (JMMBGL) was the volume leader capturing 54.29 per cent of the total volume traded this week with 398,327 shares changing hands.

All three Indices closed higher this week. The Composite Index increased 0.45 per cent or 5.41 points to end the week at 1,209.53, the All Trinidad and Tobago Index rose 0.15 per cent or 2.67 points to close at 1,834.23 and



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the Cross Listed Index closed at 78.17, up 1.44 per cent or 1.11 points. Advances were outnumbered by declines by a ratio of 8 to 6. The major advance was JMMBGL which posted a gain of 4.65 per cent or \$0.04 to end at \$0.90 and the major decline was Trinidad and Tobago NGL Limited (NGL), down 1.59 per cent or \$0.34 to close at \$21.00.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 2,665 CLICO Investment Fund (CIF) units traded with a value of \$60,262.30. CIF's price rose 0.04 per cent or \$0.01 to \$22.61. Additionally, 91 Calypso Macro Index Fund (CALYP) units crossed the floor with a value of \$1,991.99. CALYP's price fell 0.36 per cent or \$0.08 to close at \$21.89.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$204MM this week. There were no OMO maturities last week.

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- The yield on 10-year notes closed the week at 2.44% while yields on 2-year notes ended the week at 1.19%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	93.00	94.00	8.77%
	04/08/2022	7.000%	B	91.00	92.00	8.84%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	121.00	123.00	2.80%
	16/01/2024	4.375%	Baa3/A-	98.75	99.75	4.42%
	04/08/2026	4.375%	Baa3/A-	97.50	98.50	4.70%
	17/05/2027	5.875%	Baa3/A-	110.50	112.50	4.36%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	97.50	98.50	5.43%
Petrotrin	14/08/2019	9.750%	Ba3/BB	106.50	108.25	6.30%
	08/05/2022	6.000%	Ba3/BB	97.00	98.50	6.33%
Sagicor	11/08/2022	8.875%	B	113.75	114.75	5.77%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

December 29 – Republic Financial Holdings Limited - Listing of Shares

44,125 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Thursday 29th December 2016 and became effective on Friday 30th December 2016, thus increasing the company's issued share capital to 162,347,778 Ordinary Shares.

December 29 – Agostini's Limited - Listing of Shares

10,399,530 Ordinary Shares of Agostini's Limited were listed on the Stock Exchange on Thursday 29th December 2016 and became effective on Friday 30th December 2016, thus increasing the company's issued share capital to 68,982,879 Ordinary Shares.



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December 29 – National Commercial Bank Jamaica Limited - Resignation of Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that Ms. Janelle Prevost, Senior Assistant General Manager Group Strategy and Transformation, has tendered her resignation effective February 16th, 2017, to pursue opportunities elsewhere.

December 29 – Massy Holdings Ltd. - Notice to Shareholders - 2016 Audited Consolidated Financial Statements

The Audited Consolidated Financial Statements for the year ended September 30, 2016 has been published on the Company's website at www.massygroup.com.

December 29 – Massy Holdings Ltd. - Notice to Shareholders - Dividend Notice

On Tuesday December 20, 2016, the Board of Directors of Massy Holdings Ltd. Declared a final dividend of \$1.59 cents per share, making the total dividend \$2.10 cents per share, based on the results for the financial year ended September 30, 2016.

Pursuant to Section 110(1) of the Companies Act, Ch. 81:01, the Directors have fixed January 11, 2017 as the Record Date for determining the Shareholders of the Company who are entitled to receive payment of such dividend. The final dividend will be paid on January 25, 2017 to registered holders of shares at the close of business on January 11, 2017.

December 29 – Massy Holdings Ltd - Notice to Shareholders - Annual Meeting

The date of the Annual Meeting of Shareholders of the Company has been fixed for Friday February 10, 2017 at 10:00 a.m. at the Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad & Tobago.

In accordance with Section 110(2) of the Companies Act Ch.81:01, the Record Date for the issue of this Notice of Meeting is December 29, 2016.

The Notice of Annual Report, including the Audited Consolidated Financial Statements for the year ended September 30, 2016, will be published on January 18, 2017.

December 29 – Guardian Holdings Limited - Resignation of Senior Officer

Guardian Holdings Limited (GHL) wishes to announce the resignation of Mr. Larry Olton as a member of GHL's senior management team with effect from December 16th, 2016.

Mr. Olton held the position of Vice President, Integrated Marketing Communications.

The Guardian Group wishes to thank Mr. Olton for his service and wishes him all the best in his future endeavours.

December 29 – JMMB Group Limited - Retirement and Appointment of Chairman

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL that effective December 31st, 2016; Dr. Noel A. Lyon will retire both as Chairman and Director of JMMBGL, as well as Chairman/Director of its subsidiary Boards on which he sits.

JMMBGL Deputy Chairman, Mr. Archibald Campbell, will assume the post of Chairman, effective January 01st, 2017.



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West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,209.53	5.41	0.45%	4.06%
All T&T Index	1,834.23	2.67	0.15%	-5.86%
Cross Listed Index	78.17	1.11	1.44%	57.89%

Weekly Volume Traded	733,654
Weekly \$ Value Traded	\$9,888,412.18
Advance/Decline Ratio	8/6

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All data as at December 30, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.54%	0.596	14.27	5.72	1.49	8.50	5.01	8.50	0.00	0.00%	5.01	69.66%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.550	13.72	25.85	1.35	35.50	29.50	34.98	0.43	1.24%	35.00	-0.06%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	4.15%	0.305	9.85	2.19	1.37	3.00	2.10	3.00	0.13	4.53%	2.10	42.86%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.01%	5.860	18.51	56.13	1.93	112.24	107.00	108.44	-0.01	-0.01%	111.93	-3.12%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.10%	3.545	16.60	21.97	2.68	61.98	51.36	58.84	0.06	0.10%	61.94	-5.00%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.11%	4.400	15.11	36.67	1.81	66.63	61.92	66.50	0.00	0.00%	66.63	-0.20%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.64%	0.210	12.70	2.19	1.22	2.79	1.34	2.67	-0.01	-0.37%	1.35	97.78%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	4.04%	6.260	8.31	47.37	1.10	61.45	47.98	52.00	0.00	0.00%	61.45	-15.38%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	7.14%	2.300	9.13	21.20	0.99	24.75	18.25	21.00	-0.34	-1.59%	21.50	-2.33%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.00%	0.780	19.23	4.41	3.40	16.01	12.54	15.00	0.00	0.00%	13.97	7.37%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.450	N/A	4.96	0.82	4.06	3.67	4.06	0.00	0.00%	3.67	10.63%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.85	7.63	2.49	19.75	18.99	18.99	-0.01	-0.05%	19.75	-3.85%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.17%	0.280	9.00	1.82	1.38	2.70	1.79	2.52	0.02	0.80%	2.70	-6.67%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.82%	0.970	20.52	10.67	1.87	22.00	19.90	19.90	-0.09	-0.45%	22.00	-9.55%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.29	18.79	10.99	10.99	0.00	0.00%	18.79	-41.51%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	0.91%	0.122	36.07	2.62	1.68	4.40	3.00	4.40	0.14	3.29%	3.99	10.28%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.01%	1.750	34.19	7.97	7.50	68.30	58.00	59.84	-0.01	-0.02%	68.30	-12.39%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.02	4.51	28.12	127.07	126.25	126.94	0.07	0.06%	126.29	0.51%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.69	24.53	1.63	40.10	38.95	40.10	0.00	0.00%	38.96	2.93%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.82%	1.650	7.67	12.66	1.00	14.30	12.51	12.65	0.00	0.00%	13.25	-4.53%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.19%	0.099	9.08	0.84	1.07	0.91	0.53	0.90	0.04	4.65%	0.55	63.64%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.69%	0.120	88.75	5.29	2.01	16.37	8.99	10.65	0.00	0.00%	16.37	-34.94%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.30%	1.371	5.64	12.30	0.63	7.73	6.16	7.73	0.07	0.91%	6.20	24.68%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.64%	0.165	12.15	2.51	0.80	2.01	1.50	2.01	0.00	0.00%	1.50	34.00%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.940	1.91	51.32	0.07	4.05	3.51	3.70	0.00	0.00%	3.92	-5.61%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.520	11.51	10.96	1.60	17.50	16.95	17.50	0.00	0.00%	17.14	2.10%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.008	31.25	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.080	8.25	3.66	0.18	0.99	0.66	0.66	0.00	0.00%	0.99	-33.33%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.877	12.54	4.55	2.42	11.40	10.10	11.00	0.00	0.00%	10.10	8.91%