



An RBC\* Company

	27-May-22	3-Jun-22	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,416.02	1,414.99	(1.03)	-0.07%	-5.47%
All T&T Index	2,062.17	2,074.93	12.76	0.62%	-0.47%
Cross Listed Index	101.45	99.23	(2.22)	-2.19%	-18.42%
SME Index	39.37	40.14	0.77	1.96%	-6.69%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,016,183			\$10,867,132.29		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
MASSY	755,435		74.34%		
NGL	79,202		7.79%		
WCO	27,745		2.73%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
LJWB	\$1.70	\$1.95	\$0.25	14.71%	
UCL	\$17.50	\$19.85	\$2.35	13.43%	
NFM	\$1.65	\$1.80	\$0.15	9.09%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
GKC	\$5.96	\$5.70	-\$0.26	-4.36%	
NCBFG	\$5.78	\$5.63	-\$0.15	-2.60%	
GHL	\$28.00	\$27.30	-\$0.70	-2.50%	
<b>Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
66,490			\$1,891,714.36		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	65,499		\$1,871,473.34		
CALYP	991		\$20,241.02		
<b>Small Medium Enterprise Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
822			\$6,093.93		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
EHL	807		\$6,044.43		
CINE1	15		\$49.50		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$154.7114</b>		

## EQUITY SUMMARY

This week saw 1,016,183 shares traded on the First Tier Market, a 72.55 per cent decrease on last week's total of 3,702,089 shares crossing the floor. The value of the shares traded decreased by 63.97 per cent from \$30,159,400.65 last week to \$10,867,132.29 this week. Massy Holdings Limited (MASSY) was the volume leader this week with 74.34 per cent of the market activity or 755,435 shares traded, followed by Trinidad and Tobago NGL Limited (NGL) with 7.79 per cent or 79,202 shares traded. West Indian Tobacco Company Limited (WCO) was in third place with 2.73 per cent or 27,745 shares traded. These shares accounted for 84.86 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.07 per cent or 1.03 points to close at 1,414.99. The All Trinidad and Tobago Index ended at 2,074.93 up 0.62 per cent or 12.76 points. The Cross Listed Index decreased by 2.19 per cent or 2.22 points to close at 99.23. The Small and Medium Enterprise Index ended at 40.14, an increase of 1.96 per cent or 0.77 points from last week. This week there were 12 shares advancing and 6 shares declining, while 3 shares were at their 52 week high and 2 shares were at their 52 week low.

The major advance this week was LJ Williams Limited B (LJWB) up 14.71 per cent or \$0.25 to close at \$1.95. Unilever Caribbean Limited (UCL) was in second place with an increase of 13.43 per cent or \$2.35 to close at \$19.85, its 52-week high. National Flour Mills Limited (NFM) was in third place with an increase of 9.09 per cent or \$0.15 to close at \$1.80.

GraceKennedy Limited (GKC) was the major decline this week down 4.36 per cent or \$0.26 to close at \$5.70. In second place was NCB Financial Group Limited (NCBGF) with a decrease of 2.60 per cent or \$0.15 to close at \$5.63, its 52 week low. In third place was Guardian Holdings Limited (GHL) down 2.50 per cent or \$0.70 to close at \$27.30.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 65,499 CLICO Investment Fund (CIF) units traded with a value of \$1,871,473.34 CIF's unit price closed at \$28.46, down 1.18 per cent or \$0.34 from last week. 991 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$20,241.02. CALYP's unit price closed at \$18.86 down 8.00 per cent or \$1.64 from last week.

On the Small and Medium Enterprise Market, 807 shares of Endeavour Holdings Limited (EHL) traded this week at a value of \$6,044.43, while 15 CinemaOne Limited (CINE1) shares traded this week at a value of \$49.50. EHL's unit price closed at \$7.49, unchanged from last week while CINE1 closed at \$3.45, up 30.68 per cent or \$0.81 from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
RFHL	\$1.05	11.05.22	13.05.22	31.05.22
AMCL	\$1.50	17.05.22	19.05.22	03.06.22
GML	\$0.07	19.05.22	23.05.22	15.06.22
GML (P)	3.00%	19.05.22	23.05.22	15.06.22
MASSY	\$0.03	27.05.22	01.06.22	15.06.22
GKC	JMD \$0.48	25.05.22	27.05.22	16.06.22
AGL	\$0.35	27.05.22	01.06.22	24.06.22
UCL	\$4.30	08.06.22	10.06.22	27.06.22
OCM	\$0.17	09.06.22	13.06.22	30.06.22
CALYP	\$0.16	10.06.22	14.06.22	07.07.22
FCI	USD \$0.010	14.06.22	17.06.22	08.07.22
JMMBGL	JMD \$0.25	08.06.22	10.06.22	11.07.22
CPFV	BDS \$0.0015	06.06.22	08.06.22	15.07.22
AHL	\$0.26	06.07.22	08.07.22	29.07.22
**Dividends of cross listed companies are quoted in their national currencies.				



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2022	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.30%	-0.70%	3.50%
3 Year	7.00%	11.10%	17.60%
5 Year	6.90%	10.50%	16.10%
10 Year	7.70%	9.80%	14.80%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at June 02, 2022					
Income Funds as at June 02, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	24.400	\$0.6000	-9.41%	0.35%	1.18%
US\$	24.717	\$0.6000	-10.13%	0.94%	1.32%
Income & Growth Funds as at June 02, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.148	\$0.1600	-6.69%	7.81%	6.13%
US\$	1.194	\$0.0700	-15.65%	5.54%	4.66%
High Yield Funds as at June 02, 2022					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	206.652	N/A	-0.35%	2.83%	2.28%
Euro€	145.440	N/A	1.18%	1.21%	0.73%
Money Market Funds as at June 02, 2022					
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.0884	0.89%	0.98%	1.21%
US\$	10.000	\$0.0549	0.55%	0.87%	1.06%

- [Click here for more information on Roytrin Mutual Funds](#)

## FIXED INCOME SUMMARY

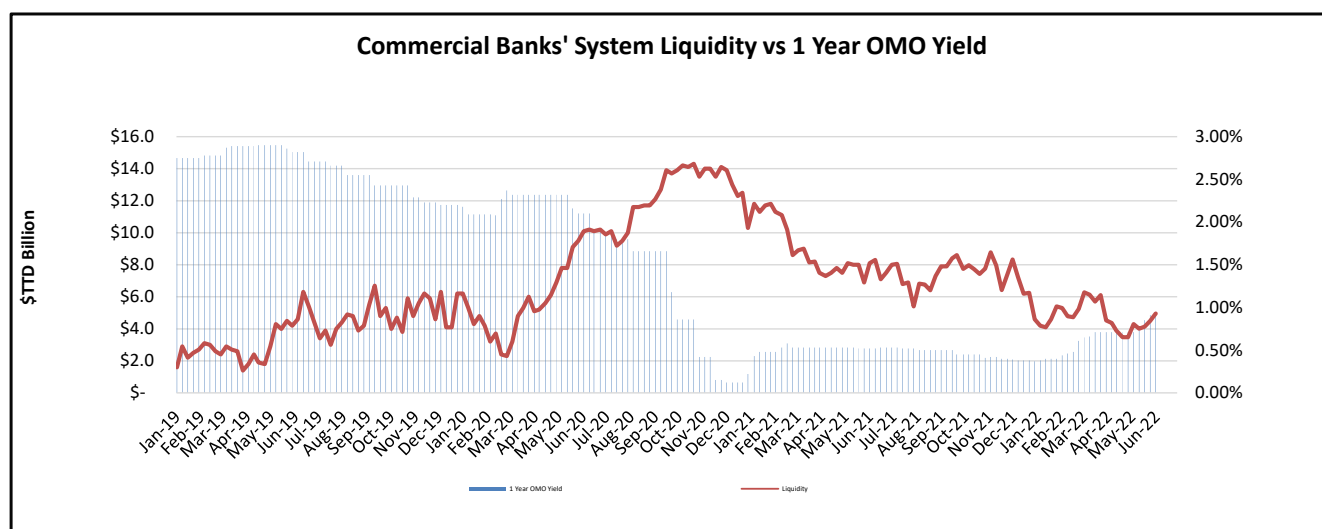
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on June 10<sup>th</sup>, 2022.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.96Bn, compared to \$4.54Bn last week representing an approximate \$0.41Bn increase during this week.



### Corporate Bonds

#### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 03.06.2022	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$100.00	4.49%			\$100.10	\$104.99	4.41%	0.22%
NIF090830	09/08/2030	5.70%	\$103.00	5.24%	10,000.00	10,300.00	\$102.57	\$108.00	5.31%	4.52%
NIF090838	09/08/2038	6.60%	\$106.00	6.01%			\$105.81	-	6.03%	-

### United States

#### US Treasury Bills

- The yield on 2-year notes opened at 2.48 per cent and closed this week at 2.66 per cent, up 18 basis points (bps).
- The yield on 10-year notes opened at 2.74 per cent and closed this week at 2.96 per cent, up 22 basis points (bps).



### CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB	100.00	101.00	4.62%	3.81%
Barbados	10/01/2029	6.50%	B-	91.75	93.75	8.01%	7.63%
Trinidad and Tobago	01/16/2024	4.375%	BBB-	99.00	100.00	5.03%	4.37%
	08/04/2026	4.500%	BBB-	96.25	97.25	5.52%	5.24%
	05/17/2027	5.875%	BBB-	100.50	102.50	5.76%	5.29%
	06/26/2030	4.500%	BBB-	88.75	89.75	6.30%	6.13%
Jamaica	10/17/2025	9.250%	B+	113.00	114.00	5.03%	4.37%
	02/28/2036	8.500%	B+	123.00	125.00	6.01%	5.83%
	07/28/2045	7.875%	B+	115.00	116.00	6.60%	6.52%
NGCTT	15/01/2036	6.050%	BBB-	91.00	93.00	7.09%	6.85%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	95.00	96.00	6.36%	6.13%
Trinidad Petroleum Holdings Limited	06/15/2026	9.750%	B+	106.78	106.82	17.82%	17.25%
	08/12/2029	9.000%	B+	104.50	105.50	8.15%	7.97%
Sagicor	13/05/2028	5.30%	BB+	97.50	98.50	5.80%	5.60%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	B+	97.00	99.00	9.45%	9.06%
<i>Oppenheimer Indicative Levels. Please contact WISE for quotes.</i>							

## NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

[Click on header for further details](#)

### [June 1, 2022 – ANSA McAL Limited - Notice of Material](#)

ANSA McAL Limited (“the Company”) wishes to announce that Mr. Anthony E. Phillip has retired as a Director of the Board of the Company effective May 26th, 2022.

The Company wishes Mr. Phillip all the best in his future endeavors. Further, the Company is pleased to announce that Dr. Tonya Villafana was appointed as a Director of the Board of the Company effective May 26th, 2022.

The Company wishes to congratulate Dr. Villafana on her appointment.

### [June 2, 2022 – Republic Financial Holdings Limited - Listing of Shares](#)

This is to advise of the following transaction:

41,764 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Thursday 02nd June, 2022 and will become effective on Friday 03rd June, 2022, thus increasing the Company’s issued share capital to 163,500,216 Ordinary Shares.



[June 3, 2022 – GraceKennedy Limited - Notice of Appointment of Acting President and CEO- First Global Bank Limited](#)

The Trinidad and Tobago Stock Exchange Limited received notice from GKC advising that of the appointment of Mr. Radcliffe Daley as Acting President and Chief Executive Officer of First Global Bank Limited (FGB), a wholly owned subsidiary of GKC, and the resignation of Mrs. Mariame McIntosh Robinson, effective July 18th, 2022.

[June 3, 2022 – CinemaOne Limited - Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from CINE1 advising that a Senior Officer purchased 5 CINE1 shares on May 25th, 2022.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
<b>Composite Index</b>	1,414.99	-1.03	-0.07%	-5.47%
<b>All T&amp;T Index</b>	2,074.93	12.76	0.62%	-0.47%
<b>Cross Listed Index</b>	99.23	-2.22	-2.19%	-18.42%
<b>Small &amp; Medium Enterprises Index</b>	40.14	0.77	1.96%	-6.69%

<b>Weekly Volume Traded</b>	1,016,183
<b>Weekly \$ Value Traded</b>	\$10,867,132.29
<b>Advance/Decline Ratio</b>	12/6
<b>52 Week High/52 Week Low Ratio</b>	3/2

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All data as at June 3rd, 2022

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2021	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.56	0.07	1.29%	0.72	7.34	4.93	1.06	6.65	5.24	5.25	0.00	0.00%	6.14	-14.50%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.69%	2.75	19.76	31.25	1.74	69.99	48.96	54.33	1.33	2.51%	62.29	-12.78%
NCB Financial Group Ltd	NCBFG	30-Sep	0.27	0.02	0.39%	0.39	14.56	2.78	2.02	8.51	5.63	5.63	-0.15	-2.60%	8.01	-29.71%
Republic Financial Holdings Ltd	RFHL	30-Sep	8.02	4.00	2.85%	8.27	16.97	73.06	1.92	148.98	134.85	140.35	0.33	0.24%	140.16	0.14%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.42	3.50	4.50%	3.65	21.35	24.25	3.21	82.17	56.90	77.83	-0.17	-0.22%	68.50	13.62%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.45	1.80	3.19%	3.06	18.46	46.95	1.20	60.00	55.55	56.50	0.71	1.27%	59.49	-5.03%
GraceKennedy Ltd	GKC	31-Dec	0.36	0.08	1.48%	0.36	15.72	3.02	1.89	6.40	5.07	5.70	-0.26	-4.36%	6.10	-6.56%
Massy Holdings Ltd*	MASSY	30-Sep	0.40	0.14	2.72%	0.40	12.97	3.41	1.53	6.76	3.50	5.24	0.01	0.19%	5.25	-0.19%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	3.31	0.75	3.59%	3.31	6.31	32.02	0.65	21.78	16.27	20.88	0.12	0.58%	20.90	-0.10%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.77	0.35	1.52%	0.82	28.02	6.62	3.47	23.02	14.95	22.98	0.08	0.35%	18.00	27.67%
Guardian Media Ltd	GML	31-Dec	0.10	0.05	1.64%	0.05	60.80	6.32	0.48	3.25	2.64	3.04	0.00	0.00%	3.04	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.01	0.00	0.00%	-0.02	-97.30	2.35	0.77	2.30	1.55	1.80	0.15	9.09%	1.95	-7.69%
One Caribbean Media Ltd	OCM	31-Dec	0.26	0.17	4.16%	0.28	14.61	10.59	0.39	4.86	4.00	4.09	0.09	2.25%	4.41	-7.26%
Trinidad Cement Ltd	TCL	31-Dec	0.38	0.00	0.00%	0.40	8.98	2.15	1.68	4.51	3.22	3.60	0.10	2.86%	3.58	0.56%
Unilever Caribbean Ltd	UCL	31-Dec	7.19	4.50	22.67%	7.08	2.80	14.09	1.41	19.85	14.50	19.85	2.35	13.43%	16.20	22.53%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.50	1.42	6.04%	1.50	15.67	2.58	9.10	32.51	23.63	23.50	0.00	0.00%	28.50	-17.54%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.58	1.20	2.67%	3.07	14.68	33.66	1.34	45.00	40.41	45.00	0.00	0.00%	43.30	3.93%
Guardian Holdings Ltd	GHL	31-Dec	3.37	0.70	2.56%	3.38	8.08	20.88	1.31	35.12	26.11	27.30	-0.70	-2.50%	30.00	-9.00%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.47%	0.26	9.50	1.27	1.93	2.57	1.74	2.45	-0.05	-2.00%	2.29	6.99%
National Enterprises Limited	NEL	31-Mar	3.46	0.00	0.00%	3.46	0.94	7.14	0.45	3.91	2.81	3.24	0.22	7.28%	3.35	-3.28%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	1.01	0.15	4.87%	1.00	3.08	71.84	0.04	3.62	2.95	3.08	0.00	0.00%	3.15	-2.22%
<b>Trading</b>																
Agostini's	AGL	30-Sep	2.07	0.90	1.91%	2.32	20.34	19.21	2.46	50.05	23.01	47.20	-0.04	-0.08%	32.50	45.23%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.37	0.54	2.19	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	3.59%	0.35	5.57	5.53	0.35	2.10	1.30	1.95	0.25	14.71%	1.84	5.98%
Prestige Holdings	PHL	30-Nov	-0.45	0.00	0.00%	-0.38	-18.46	4.15	1.69	7.50	6.61	7.00	0.00	0.00%	7.00	0.00%

\*Adjusted for stock split