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	22-Sep-17	29-Sep-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,237.33	1,241.60	4.27	0.35%	2.65%
All T&T Index	1,783.79	1,782.18	(1.61)	-0.09%	-2.84%
Cross Listed Index	92.78	94.18	1.40	1.51%	20.48%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
565,648			\$4,496,907.96		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
NCBFG	102,395		18.10%		
JMMBGL	101,358		17.92%		
NFM	100,144		17.70%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
JMMBGL	\$1.32	\$1.35	\$0.03	2.27%	
NCBFG	\$5.00	\$5.10	\$0.10	2.00%	
SIJL	\$2.25	\$2.29	\$0.04	1.78%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
TCL	\$4.20	\$4.17	-\$0.03	-0.48%	
FIRST	\$32.00	\$31.86	-\$0.14	-0.44%	
NEL	\$10.39	\$10.37	-\$0.02	-0.19%	
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
30,348			\$650,502.91		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	30,348		\$650,502.91		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$129.9901</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

This week saw 565,648 shares traded on the First Tier Market a declined by 51.58 per cent on last week's volume with a total of 1,168,144. The values of shares traded decreased by 67.63 per cent to \$4,496,907.97 from the previous week's value of \$13,892,400.06. NCB Financial Group Limited (NCBFG) was the volume leader capturing 18.10 per cent of the market with 102,395 shares traded.

The Indices ended the week mixed. The Composite Index rose by 0.35 per cent or 4.27 points to close at 1,241.60. The All Trinidad and Tobago Index declined 0.09 per cent or 1.61 points to end at 1,782.18 and the Cross Listed Index closed at 94.18, up 1.51 per cent or 1.40 points. This week there were 7 stocks advancing and 6 stocks declining. The major advance was JMMB Group Limited (JMMBGL), up 2.27 per cent or \$0.03 to close the week at \$1.35 and the major decline was Trinidad Cement Limited (TCL), down 0.48 per cent or \$0.03 to end at \$4.17.



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There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 30,348 CLICO Investment Fund (CIF) units traded with a value of \$650,502.91. CIF's price rose 2.09 per cent or \$0.44 to close at \$21.51. On the USD Mutual Fund Market, 1,800 Bourse Brazil Latin Fund (BBLF) units traded with a value of US\$14,544.00. BBLF's price remained unchanged at US\$8.08.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$247.0MM this week compared to \$847.0MM last week.
- Treasury Bill Issue Number 1544, with a tenor of 91 days, was issued on September 27, 2017 and will mature on December 27, 2017.

### US

- The yield on 10-year notes closed the week at 2.33% while yields on 2-year notes ended the week at 1.49%.

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	93.00	95.00	9.30%	8.69%
	04/08/2022	7.000%	Caa3/CCC+	91.00	93.00	9.35%	8.80%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.71%	2.37%
	16/01/2024	4.375%	Ba1/ BBB+	101.30	102.00	4.14%	4.01%
	04/08/2026	4.500%	Ba1/ BBB+	101.00	101.75	4.36%	4.26%
	17/05/2027	5.875%	Ba1/ BBB+	111.00	112.50	4.46%	4.28%
NGCTT	15/01/2036	6.050%	Baa3/BBB	103.25	105.25	5.76%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.25	107.25	6.14%	5.59%
	08/05/2022	6.000%	B1/BB	100.00	101.00	6.00%	5.75%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.54%	5.33%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### Sep 29 – JMMB Group Limited - Appointment of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL that effective September 28th, 2017, Ms. Patria Kaye Aarons was appointed to the Board of Directors of JMMBGL.

### Sep 29 – JMMB Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL advising of the following:

- A Senior Officer purchased 94,000 JMMBGL shares on September 26th, 2017 over the Jamaica Stock Exchange (JSE);



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- A Senior Officer sold 400,000 JMMBGL shares on September 27th, 2017 over the JSE.

Sep 28 – Agostini's Limited - Retirement of a Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AGL advising that effective March 31st, 2017, Mrs Susan Montano retired from the Agostini's Group where she served in the position of, Director – Grocery & Household Division at Hand Arnold Trinidad Limited.

Sep 27 – Bourse Brazil Latin Fund - Trading in Units

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from Bourse Securities Limited advising that a connected party to BBLF purchased 1,800 BBLF units on September 27th 2017.

Sep 26 – NCB Financial Group Limited - Promotion of Officer at NCBJ

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that Miss Jacqueline DeLisser will be promoted to the position of Head- Group Investor Relations, Performance Monitoring and Planning Unit, at the level of Assistant General Manager effective October 01st, 2017.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,241.60	4.27	0.35%	2.65%
All T&T Index	1,782.18	-1.61	-0.09%	-2.84%
Cross Listed Index	94.18	1.40	1.51%	20.48%

Weekly Volume Traded	565,648
Weekly \$ Value Traded	\$4,496,907.96
Advance/Decline Ratio	7/6

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All data as at September 29, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.72%	0.564	14.36	5.83	1.39	9.16	6.95	8.10	0.08	1.00%	8.50	-4.71%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.17%	2.530	12.59	26.32	1.21	34.99	31.00	31.86	-0.14	-0.44%	34.98	-8.92%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.44%	0.408	12.51	2.36	2.16	5.25	2.58	5.10	0.10	2.00%	3.00	70.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.28%	6.180	16.46	58.07	1.75	111.00	101.75	101.75	-0.16	-0.16%	108.44	-6.17%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.770	15.40	22.04	2.63	59.16	57.50	58.07	0.04	0.07%	58.84	-1.31%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.28%	3.730	17.64	38.73	1.70	67.50	61.92	65.79	0.00	0.00%	66.50	-1.07%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.79%	0.181	15.95	2.32	1.24	2.90	2.55	2.88	0.02	0.70%	2.67	7.87%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.29%	4.400	11.13	49.95	0.98	53.03	48.92	48.99	0.00	0.00%	52.00	-5.79%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.52%	1.280	17.97	21.36	1.08	23.78	20.30	23.00	0.00	0.00%	21.00	9.52%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.97%	0.540	28.22	4.55	3.35	16.01	14.50	15.24	-0.01	-0.07%	15.00	1.60%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.080	229.25	7.12	2.57	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.00%	0.250	8.00	1.93	1.03	2.70	2.00	2.00	0.00	0.00%	2.52	-20.63%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.34%	0.720	19.78	10.76	1.32	20.69	14.06	14.24	0.00	0.00%	19.90	-28.44%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.44%	0.027	154.81	2.69	1.56	5.50	3.10	4.18	-0.02	-0.48%	4.40	-5.00%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.53%	1.050	47.00	8.24	5.99	60.00	49.35	49.35	0.00	0.00%	59.84	-17.53%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.71%	5.280	23.67	4.15	30.12	127.07	124.96	124.96	-0.04	-0.03%	129.94	-3.83%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.40%	1.740	8.62	13.76	1.09	16.60	12.51	15.00	0.00	0.00%	12.65	18.58%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.46%	0.107	12.62	0.83	1.63	1.35	0.65	1.35	0.03	2.27%	0.90	50.00%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.38%	0.280	37.04	5.35	1.94	11.00	10.01	10.37	-0.02	-0.19%	10.65	-2.63%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.11%	1.356	6.00	12.39	0.66	9.41	6.91	8.14	0.14	1.75%	7.73	5.30%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.80	2.29	0.04	1.78%	2.01	13.93%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.50%	5.720	0.70	60.38	0.07	4.05	3.50	4.00	0.00	0.00%	3.70	8.11%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.33	12.53	1.64	20.53	17.30	20.53	0.00	0.00%	17.50	17.31%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	19.23	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.00	3.86	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.52%	0.65	16.59	4.33	2.49	11.10	10.63	10.80	0.00	0.00%	11.00	-1.82%