



An RBC Company

	21-Oct-16	28-Oct-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,167.20	1,173.25	6.05	0.52%	0.94%
All T&T Index	1,802.05	1,804.59	2.54	0.14%	-7.39%
Cross Listed Index	71.03	72.33	1.30	1.83%	46.09%
First Tier Market					
Weekly Volume			Weekly Value		
1,206,261			\$7,989,229.17		
Volume Leader		Shares		% Market	
JMMBGL		715,047		59.28%	
GKC		263,142		21.81%	
NFM		51,489		4.27%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCI		\$7.81	\$8.10	\$0.29	3.71%
JMMBGL		\$0.82	\$0.85	\$0.03	3.66%
PLD		\$3.60	\$3.70	\$0.10	2.78%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
SFC		\$7.20	\$7.00	-\$0.20	-2.78%
NGL		\$23.55	\$23.00	-\$0.55	-2.34%
GKC		\$2.60	\$2.57	-\$0.03	-1.15%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
162,481			\$3,671,321.75		
Security		Shares		Value	
CIF		162,481		\$3,671,321.75	
Exchange Rate		US\$1=TT\$6.7493		US\$1=JMD\$129.1279	

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell this week on the First Tier Market with 1,206,261 shares changing hands, a 59.52 per cent decline from the prior week's volume of 2,979,792 shares. The value of share traded, however, rose 17.07 per cent from \$6,824,225.22 last week to \$7,989,229.17 this week. JMMB Group Limited (JMMBGL) was the volume leader for the fourth week in a row, with 59.28 per cent of all trades this week or 715,047 shares traded.

All three Indices closed higher. The Composite Index increased 0.52 per cent or 6.05 points to close at 1,173.25, the All Trinidad and Tobago Index advanced 0.14 per cent or 2.54 points to 1,804.59 and the Cross Listed Index rose 1.83 per cent or 1.30 points to end the week at 72.33. This week saw 9 stocks advancing and 8 stocks declining. The major advance was FirstCaribbean International Bank Limited (FCI), up 3.71 per cent or \$0.29 to close the week at \$8.10 and the major decline was Sagicor Financial Corporation (SFC), down 2.78 per cent or \$0.20 to \$7.00



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 162,481 CLICO Investment Fund (CIF) units traded with a value of \$3,671,321.75. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.60.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1510, with a tenor of 91 days, was issued on October 26, 2016 and will mature on January 25, 2017.

US

- The yield on 10-year notes closed the week at 1.85% while yields on 2-year notes ended the week at 0.86%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	99.50	100.75	7.07%
	04/08/2022	7.000%	B	99.00	100.00	7.00%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	125.00	126.00	2.31%
	16/01/2024	4.375%	Baa3/A-	103.50	104.50	3.66%
	04/08/2026	4.375%	Baa3/A-	101.25	102.25	4.22%
	17/05/2027	5.875%	Baa3/A-	113.00	115.00	4.11%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	107.00	108.00	5.38%
Petrotrin	14/08/2019	9.750%	Ba3/BB	110.00	111.00	5.49%
	08/05/2022	6.000%	Ba3/BB	99.25	100.25	5.95%
Sagicor	11/08/2022	8.875%	B	113.75	114.75	5.84%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 28 – JMMB Group Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL that the Board of Directors will be convening a special board meeting on November 10th, 2016, to consider an interim dividend payment. The results of the deliberations will be communicated as soon as possible.

October 28 – ANSA Merchant Bank Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMBL that a shareholder connected to Directors purchased 200,000 AMBL shares on October 07th, 2016.

October 26 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that the Board of Directors, at its meeting to be held on Thursday November 10th, 2016, will consider the payment of an interim dividend to stockholders.



October 26 – The West Indian Tobacco Company Limited – Notice to Shareholders – Dividend Announcement
The Directors have approved the payment of a Third Interim Dividend of One Dollar and Forty-Four Cents (\$1.44) per ordinary share payable on 24 November 2016 to shareholders of record at the close of business on 07 November 2016.

Record Date and Closing of Register

Notice is hereby given that in accordance with the Companies Act (Chap. 81:01) the Directors have fixed 07 November 2016 as the Record Date for payment of the Third Interim Dividend.

The Transfer Book and Register of Members will be closed on 08 and 09 November 2016 for processing of transfers to facilitate payment of this Dividend.

October 24 – Sagicor Financial Corporation Limited – Trading in Shares (Amendment)

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SFC that the dates reported in the company's Notice of Trading in Shares were erroneous. In light of this, we amend our previous notice dated October 11th, 2016 to read as follows:

- A Senior Officer purchased 100,000 SFC shares on September 30th 2016; and
- A Senior Officer sold 100,000 SFC shares on October 05th 2016.

These transactions occurred over the Barbados Stock Exchange (BSE).

October 24 – Berger Paints Trinidad Limited – Resignation of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from BER that at a meeting of their Board of Directors held on Tuesday 18th October, 2016 a resolution was passed effecting the acceptance of the resignation of Mr. William Aguiton as a Director effective Monday 01st October, 2016.

October 24 – Prestige Holdings Limited – Appointment of Director

Prestige Holdings Limited is pleased to announce the appointment of Neil Poon Tip as a non-executive Director effective 17th October 2016.

A graduate of St Mary's University, Halifax, Canada with a Bachelor of Commerce degree with a major in Marketing, Mr. Poon Tip holds several leadership positions within the food and beverage industry in Trinidad and Tobago. He is the Managing Director of Universal Foods Limited and is a Director of Associated Brands Investment Limited as well as a number of family owned businesses. He is also a Director of Consolidated Biscuits Limited, Malta.

Mr. Poon Tip has served on a number of local public and private sector boards and is a past president of the Trinidad and Tobago Manufacturers Association (TTMA) and past vice president of the Trinidad and Tobago Chamber of Industry and Commerce (TTCIC).

In his private life, he is an avid sports and horse racing enthusiast.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,173.25	6.05	0.52%	0.94%
All T&T Index	1,804.59	2.54	0.14%	-7.39%
Cross Listed Index	72.33	1.30	1.83%	46.09%

Weekly Volume Traded	1,206,261
Weekly \$ Value Traded	\$7,989,229.17
Advance/Decline Ratio	9/8

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All data as at October 28, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	7.65%	0.499	16.24	5.46	1.48	8.10	5.00	8.10	0.29	3.71%	5.01	61.68%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	4.12%	2.550	12.56	25.85	1.24	35.50	29.50	32.03	0.53	1.68%	35.00	-8.49%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.47%	0.303	8.58	2.04	1.27	2.85	1.67	2.60	0.02	0.78%	2.10	23.81%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.99%	7.620	14.30	56.39	1.93	112.24	107.15	109.00	-1.00	-0.91%	111.93	-2.62%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.11%	3.494	16.81	21.35	2.75	62.50	51.36	58.75	0.24	0.41%	61.94	-5.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.23%	4.480	13.99	36.11	1.74	67.03	62.00	62.68	0.00	0.00%	66.63	-5.93%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.70%	0.205	12.51	2.13	1.21	2.64	1.20	2.57	-0.03	-1.15%	1.35	90.37%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	4.08%	6.260	8.21	47.37	1.09	62.40	47.98	51.42	-0.08	-0.16%	61.45	-16.32%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.52%	2.310	9.96	21.21	1.08	24.75	18.25	23.00	-0.55	-2.34%	21.50	6.98%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.00%	0.770	19.48	4.33	3.47	15.00	12.54	15.00	0.35	2.39%	13.97	7.37%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.36%	-0.450	N/A	4.96	0.74	3.68	3.66	3.68	0.00	0.00%	3.67	0.27%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.700	28.21	7.65	2.58	19.77	19.70	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.03%	0.290	9.10	1.80	1.47	2.75	1.79	2.64	0.06	2.33%	2.70	-2.22%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.80%	1.150	17.39	10.65	1.88	22.05	20.00	20.00	0.00	0.00%	22.00	-9.09%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.110	N/A	8.45	1.30	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.01%	0.244	16.19	2.59	1.52	4.75	3.00	3.95	-0.04	-1.00%	3.99	-1.00%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.00%	1.910	31.35	7.99	7.50	68.49	58.00	59.87	-0.03	-0.05%	68.30	-12.34%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.14	127.07	126.00	127.00	-0.05	-0.04%	126.29	0.56%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	2.820	14.19	23.95	1.67	40.05	38.95	40.01	0.00	0.00%	38.96	2.70%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.84%	1.600	7.88	12.32	1.02	14.30	12.58	12.60	0.00	0.00%	13.25	-4.91%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.32%	0.072	11.76	0.73	1.17	0.85	0.47	0.85	0.03	3.66%	0.55	54.55%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.81%	0.140	74.29	5.30	1.96	16.50	8.99	10.40	0.20	1.96%	16.37	-36.47%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.64%	0.900	7.77	11.26	0.62	7.25	5.75	7.00	-0.20	-2.78%	6.20	12.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.27%	0.137	13.17	2.49	0.72	1.96	1.50	1.80	0.00	0.00%	1.50	20.00%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	2.270	1.63	51.37	0.07	4.05	3.51	3.70	0.10	2.78%	3.92	-5.61%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.24%	1.410	12.27	10.50	1.65	18.19	16.95	17.30	0.00	0.00%	17.14	0.93%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.011	23.58	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.106	6.70	3.65	0.19	0.99	0.71	0.71	0.00	0.00%	0.99	-28.28%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.877	12.54	4.55	2.42	11.40	9.90	11.00	0.00	0.00%	10.10	8.91%