



An RBC Company

	21-Nov-14	28-Nov-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,142.92	1,143.06	0.14	0.01%	-3.54%
All T&T Index	1,965.19	1,969.34	4.15	0.21%	-1.22%
Cross Listed Index	42.00	41.48	(0.52)	-1.24%	-16.08%
First Tier Market					
Weekly Volume			Weekly Value		
1,326,577			\$6,981,248.42		
Volume Leader	Shares		% Market		
NCBJ	574,860		43.33%		
JMMB	234,591		17.68%		
SFC	133,250		10.04%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.24		11.76%		
SIJL	\$0.04		2.84%		
SBTT	\$0.56		0.96%		
Week's Major Declines	Change \$		Change %		
NCBJ	-\$0.08		-6.96%		
PLD	-\$0.02		-0.50%		
GHL	-\$0.01		-0.07%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
321,127			\$5,695,046.45		
Security	Shares		Value		
CIF	240,127		\$5,414,646.45		
PPMF	81,000		\$280,400.00		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$113.5376		

EQUITY SUMMARY

Trinidad and Tobago

Market activity fell by 43.65 per cent this week as compared to the previous week. A total of 1,326,577 shares traded on the First Tier Market relative to last week's 2,353,966 shares traded. Concurrently, the value of traded shares fell by 27.96 per cent to \$6,981,248.42 from \$9,690,473.37. This week's volume leader was National Commercial Bank Limited (NCBJ), with 43.33 per cent of the total volume traded or 574,860 shares.

The Indices performance was mixed this week. The All Trinidad and Tobago Index increased 0.21 per cent or 4.15 points to 1,969.34 whereas the Cross Listed Index fell 1.24 per cent or 0.52 points to 41.48. The Composite Index remained relatively flat to end the week at 1,143.06,



Overall this week there were 7 stocks advancing and 5 declining. The week's major advance was Trinidad Cement Limited (TCL), up 11.76 per cent or \$0.24 to close at \$2.28 and the major decline was National Commercial Bank Jamaica Limited (NCBJ), which fell 6.96 per cent or \$0.08 to \$1.07. For the second week in a row, there was trading in Sagicor Financial Corporation Convertible Redeemable Preference (SFCP) shares. A total of 10,000 shares traded. The price held at US\$1.10.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 240,127 CLICO Investment Fund (CIF) units traded with a value of \$5,414,646.45. CIF's price rose 0.80 per cent or \$0.18 to \$22.68. In addition, 81,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$280,400.00. PPMF's price remained unchanged at \$3.40.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$210MM this week compared to \$200MM last week.

US

- The yield on 10-year notes closed the week at 2.18% while yields on 2-year notes ended the week at 0.48%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	96.250	98.250	7.57%
	04/08/2022	7.000%	BB-	94.500	96.500	7.61%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	138.500	140.500	2.05%
	16/01/2024	4.375%	Baa1/A	108.250	109.500	3.17%
	17/05/2027	5.875%	Baa1/A	119.250	121.250	3.73%
First Citizens	09/02/2016	4.903%	BBB+	103.250	105.500	0.32%
NGCTT	15/01/2036	6.050%	Baa1/A-	108.500	110.500	5.22%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	124.000	126.000	3.69%
	08/05/2022	6.000%	Baa3/BBB-	104.500	106.000	4.29%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 28 – Flavorite Foods Limited – Resignation of Director
Notice to the shareholders of Flavorite Foods Limited

Pursuant to section 66(3) of the Securities Industry Act 1995 please be advised that on November 17, 2014 Mr. Martin Daly S.C. resigned from the Board of Directors of Flavorite Foods Limited.



An RBC Company

November 27 – Republic Bank Limited – Listing of Shares

25,211 Ordinary Shares in Republic Bank Limited will be listed on the Stock Exchange effective Friday 28th November, 2014 thus increasing the Company's issued share capital to 161,773,660 Ordinary Shares.

November 24 – Sagikor Financial Corporation – Trading in Shares

Sagikor Financial Corporation informed the Stock Exchange of the following transactions:

- On November 21st, 2014, a shareholder connected to a Director purchased 30,000 ordinary shares; and
On November 21st, 2014, a shareholder connected to a Director sold 200,000 preference shares.

November 24 – Republic Bank Limited – Listing of Shares

38,901 Ordinary Shares in Republic Bank Limited was listed on the Stock Exchange effective Tuesday November 25, 2014 thus increasing the Company's issued share capital to 161,748,449 Ordinary Shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,143.06	0.14	0.01%	-3.54%
All T&T Index	1,969.34	4.15	0.21%	-1.22%
Cross Listed Index	41.48	-0.52	-1.24%	-16.08%

Weekly Volume Traded	1,326,577
Weekly \$ Value Traded	\$6,981,248.42
Advance/Decline Ratio	7/5

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All data as at November 28, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.82%	-0.960	-5.21	5.14	0.97	6.75	4.75	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	2.96%	2.410	15.26	23.81	1.54	42.99	22.00	36.77	0.02	0.05%	40.25	-8.65%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	10.34%	0.264	4.05	1.83	0.59	1.18	0.97	1.07	-0.08	-6.96%	1.11	-3.60%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.54%	7.390	16.23	52.19	2.30	122.06	115.40	119.96	-0.01	-0.01%	115.84	3.56%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	3.23%	3.074	19.13	19.44	3.03	73.12	57.98	58.82	0.56	0.96%	72.55	-18.92%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.160	15.94	31.84	2.08	66.94	66.15	66.30	0.12	0.18%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.41%	0.611	6.28	5.87	0.65	3.85	3.40	3.84	0.00	0.00%	3.45	11.30%
Massy Holdings Ltd	MASSY	30-Sep	5.73	1.75	2.56%	5.480	12.50	39.36	1.74	69.62	59.13	68.48	0.00	0.00%	60.01	14.11%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	0.640	19.94	3.33	3.83	13.00	10.75	12.76	0.00	0.00%	12.47	2.33%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.730	5.00	5.70	0.64	3.65	3.60	3.65	0.00	0.00%	3.60	1.39%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	2.04%	-0.030	-163.33	5.47	0.90	8.21	4.90	4.90	0.00	0.00%	8.21	-40.32%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	0.960	20.57	7.85	2.52	19.76	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	4.50%	0.180	6.17	1.63	0.68	1.31	0.95	1.11	0.00	0.00%	0.95	16.84%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	2.95%	1.290	19.46	9.59	2.62	25.36	18.31	25.10	0.00	0.00%	18.50	35.68%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.630	29.84	8.53	2.20	21.99	18.80	18.80	0.00	0.00%	21.99	-14.51%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.199	11.46	2.40	0.95	3.06	1.85	2.28	0.24	11.76%	2.20	3.64%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.04%	2.800	22.95	7.53	8.53	64.25	56.11	64.25	0.00	0.00%	56.20	14.32%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.75%	5.420	22.32	3.43	35.26	121.47	118.00	121.00	0.00	0.00%	120.00	0.83%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.54%	2.610	15.10	20.65	1.91	39.42	38.30	39.42	0.01	0.03%	38.60	2.12%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.85%	0.530	25.45	12.86	1.05	14.85	13.06	13.49	-0.01	-0.07%	14.00	-3.64%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.27%	0.089	5.07	0.69	0.65	0.56	0.41	0.45	0.00	0.00%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.63%	0.400	43.70	5.63	3.11	19.10	17.45	17.48	0.03	0.17%	17.55	-0.40%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.26%	-0.013	-476.57	11.07	0.54	7.99	5.99	6.00	0.00	0.00%	7.25	-17.24%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.52%	0.253	5.73	2.43	0.60	1.80	1.40	1.45	0.04	2.84%	1.50	-3.33%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.75%	2.900	1.38	48.40	0.08	4.20	3.45	4.00	-0.02	-0.50%	3.70	8.11%
Trading																
Agostini's	AGL	30-Sep	1.36	0.46	2.65%	1.360	12.74	9.46	1.83	17.99	17.25	17.33	-0.01	-0.06%	17.80	-2.64%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.77%	0.018	14.44	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.22%	0.180	5.00	3.56	0.25	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.82%	0.812	11.77	3.97	2.41	9.56	9.29	9.56	0.00	0.00%	9.45	1.16%