



An RBC Company

	21-Aug-15	28-Aug-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,145.78	1,141.54	(4.24)	-0.37%	-0.81%
All T&T Index	1,954.54	1,945.30	(9.24)	-0.47%	-1.91%
Cross Listed Index	44.19	44.30	0.11	0.25%	6.18%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
978,501			\$11,632,323.56		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
NFM		264,656		27.05%	
JMMBGL		237,138		24.23%	
SFC		107,321		10.97%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
JMMBGL		\$0.42	\$0.44	\$0.02	4.76%
SIJL		\$1.51	\$1.53	\$0.02	1.32%
PLD		\$4.06	\$4.07	\$0.01	0.25%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NFM		\$2.20	\$2.09	-\$0.11	-5.00%
TCL		\$2.90	\$2.76	-\$0.14	-4.83%
OCM		\$22.31	\$22.00	-\$0.31	-1.39%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
520,858			\$11,725,217.77		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		520,858		\$11,725,217.77	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.3733</b>		<b>US\$1=JMD\$117.7804</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

Volumes traded on the First Tier Market this week were down on last week's volume by 2.89 per cent with 978,501 shares crossing the floor of the exchange compared to 1,007,664 shares traded in the previous week. The value of shares traded was \$11,632,323.56, down 17.68 per cent on last week's value of \$14,129,928.71. The volume leader was National Flour Mills Limited (NFM) with 27.05 per cent of the market or 264,656 shares traded.

The Indices ended the week mixed. The Composite Index fell 0.37 per cent or 4.24 points to close the week at 1,141.54, the All Trinidad and Tobago Index slipped 0.47 per cent or 9.24 points to 1,945.30 and the Cross Listed Index rose 0.25 per cent or 0.11 points to 44.30. The top gainer this week was Jamaica Money Market Brokers Group Limited (JMMBGL) which registered a 4.76 per cent gain or \$0.02 to close at \$0.44 and the



major decline was NFM, down 5.00 per cent or \$0.11 to \$2.09. The advance to decline ratio ended the week at 4 to 10.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 520,858 CLICO Investment Fund (CIF) units traded with a value of \$11,725,217.77. CIF's price rose 0.04 per cent or \$0.01 to \$22.52.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$326MM this week compared to \$624.396MM last week.

### US

- The yield on 10-year notes closed the week at 2.19% while yields on 2-year notes ended the week at 0.72%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	102.000	104.000	6.46%
	04/08/2022	7.000%	B	100.000	102.000	6.63%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	134.000	136.000	1.91%
	16/01/2024	4.375%	Baa2/A	107.500	108.500	3.21%
	17/05/2027	5.875%	Baa2/A	116.250	118.250	3.92%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.500	1.44%
NGCTT	15/01/2036	6.050%	Baa2/A-	108.000	110.000	5.24%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	111.750	113.750	5.80%
	08/05/2022	6.000%	Ba1/BB+	96.000	98.500	6.51%
Sagicor	11/08/2022	8.875%	B	106.375	107.375	7.49%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### August 28 – National Enterprises Limited – Appointment of Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from NEL that, effective August 20th 2015, the following persons have been re-appointed to the Board of Directors of NEL for a period of two (2) years:

- Mr. Kenny Lue Chee Lip;
- Mr. Sylvester Ramquar;
- Ms. Valini Pundit;
- Mrs. Sherry Katwaroo-Ragbir; and
- Mr. Ethelbert Wilson.

The TTSE was further advised that effective August 20th, 2015 the Directors of NEL are:

- Mr. Kenny Lue Chee Lip;
- Mr. Sylvester Ramquar;



- Ms. Valini Pundit;
- Mrs. Sherry Katwaroo-Ragbir;
- Mr. Ethelbert Wilson;
- Ross Alexander;
- Mr. Anthony Jordan;
- Mr. Navin Rajkumar; and
- Dr. Utam Maharaj.

#### August 25 – National Commercial Bank Jamaica Limited – Appointment of Director

Hon. Michael Lee-Chin, O.J., Chairman of the National Commercial Bank Jamaica Limited (NCB) is pleased to announce the appointment of Oliver C. Mitchell, Jr. an attorney-at-law, advisor and consultant with over 35 years of experience in civil and criminal trials, executive human resources practice and litigation avoidance counselling.

Mr. Mitchell is currently a member of the Board of Directors for FS Global Credit Opportunities Fund, a Philadelphia-based mutual fund established in 2013, and a member of its Audit and Governance Committees.

He comes to the NCB Board with a distinguished record of public service, having been a member of the Board of Directors of the Pennsylvania State Employees' Retirement System, a public employee pension fund based in the United States with about US\$30 billion in assets. He is also a member of the fund's Audit Committee.

NCB Chairman Michael Lee-Chin said "We are pleased to have Oliver Mitchell join us and are anticipating that he will add value to our seasoned Board. Through his international experience and impressive professional background and practice he will help to build on what we have accomplished as we continue to enhance NCB and work diligently to always move forward."

Mr. Mitchell previously was General Counsel and Corporate Secretary for Carpenter Technology Corporation of Reading, PA. In addition to that role, he was responsible for state, federal and local governmental relations at Carpenter. Carpenter is a NYSE-listed company that manufactures and sells specialty alloys. Mr. Mitchell also was Chairman of the Dealer Policy Board at Ford Motor Company. In that role, he was responsible for the resolution of disputes between Ford and its dealers. He was appointed to that position by Ford's Board of Directors. Before that, he was an assistant general counsel at Ford. In the assistant general counsel role, Mr. Mitchell had general supervisory responsibility for all employment, consumer, commercial, dealer, insurance and Superfund lawsuits brought against Ford or its subsidiaries in the United States of America. He also had global responsibility at Ford for delivery of legal advice concerning labour and employment issues.

He also served as an Assistant United States Attorney for the District of Massachusetts and was First Assistant District Attorney for Hampden County, Massachusetts.

Mr. Mitchell was a Fellow of the American College of Trial Lawyers and a member of the Board of Directors of the National Judicial College. He served as its Treasurer and Chairman of its Audit Committee.

An experienced trial lawyer, who has tried civil and criminal cases as lead counsel in a variety of state and federal courts, Mr. Mitchell has been admitted to the bar in Pennsylvania, New York, Michigan and Massachusetts and is currently an attorney-at-law and consultant in Reading, Pennsylvania. His father, now resident in Massachusetts, USA, is from St. Catherine, Jamaica



**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,141.54	-4.24	-0.37%	-0.81%
All T&T Index	1,945.30	-9.24	-0.47%	-1.91%
Cross Listed Index	44.30	0.11	0.25%	6.18%

Weekly Volume Traded	978,501
Weekly \$ Value Traded	\$11,632,323.56
Advance/Decline Ratio	4/10

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All data as at August 28, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.40%	2.520	13.75	25.25	1.37	37.07	34.66	34.66	-0.34	-0.97%	37.06	-6.48%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	7.28%	0.246	6.18	1.91	0.80	1.95	0.97	1.52	0.00	0.00%	1.15	32.17%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.76%	7.570	14.93	53.21	2.12	121.82	113.00	113.00	-0.99	-0.87%	119.74	-5.63%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.05%	3.231	19.29	20.29	3.07	63.40	57.98	62.32	-0.01	-0.02%	61.52	1.30%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.93%	4.130	16.28	33.32	2.02	67.50	66.15	67.25	0.00	0.00%	66.40	1.28%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.67%	0.469	7.46	6.06	0.58	3.85	3.49	3.50	0.00	0.00%	3.65	-4.11%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.04%	5.900	10.59	42.51	1.47	68.89	62.50	62.50	-0.52	-0.83%	68.25	-8.42%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.50	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.360	10.14	5.80	0.63	3.65	3.61	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.75	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.830	23.81	7.74	2.55	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.300	6.97	1.79	1.17	2.20	1.10	2.09	-0.11	-5.00%	1.15	81.74%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.150	19.13	10.11	2.18	25.36	22.00	22.00	-0.31	-1.39%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.650	28.91	8.60	2.18	19.00	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.038	72.63	2.54	1.09	2.92	1.85	2.76	-0.14	-4.83%	2.50	10.40%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.64%	2.050	32.74	7.60	8.83	67.11	63.16	67.11	0.06	0.09%	64.50	4.05%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.40%	6.030	20.79	3.91	32.09	126.00	118.01	125.36	-0.64	-0.51%	121.33	3.32%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.94	-0.01	-0.03%	39.45	-1.29%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.42%	1.660	7.77	12.64	1.02	15.50	12.90	12.90	0.00	0.00%	13.25	-2.64%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.99%	0.073	6.00	0.71	0.62	0.55	0.40	0.44	0.02	4.76%	0.43	2.33%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	2.94%	0.720	23.60	5.81	2.93	17.76	16.99	16.99	-0.01	-0.06%	17.42	-2.47%
Sagcor Financial Corporation	SFC	31-Dec	0.53	0.25	4.21%	0.850	7.06	10.73	0.56	6.30	5.00	6.00	0.00	0.00%	5.95	0.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.57%	0.181	8.43	2.43	0.63	1.55	1.40	1.53	0.02	1.32%	1.45	5.52%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.69%	1.790	2.27	49.30	0.08	4.20	3.50	4.07	0.01	0.25%	3.75	8.53%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.36	0.55	3.19%	1.370	12.59	9.96	1.73	17.61	17.25	17.25	0.00	0.00%	17.50	-1.43%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.24%	0.809	12.22	3.92	2.52	10.00	9.40	9.89	0.00	0.00%	9.56	3.45%