



An RBC Company

	20-Feb-15	27-Feb-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,148.87	1,148.79	(0.08)	-0.01%	-0.18%
All T&T Index	1,980.78	1,980.04	(0.74)	-0.04%	-0.16%
Cross Listed Index	41.50	41.58	0.08	0.19%	-0.34%
First Tier Market					
Weekly Volume			Weekly Value		
1,650,433			\$16,179,524.31		
Volume Leader	Shares		% Market		
TCL	622,788		37.73%		
SFC	336,169		20.37%		
GHL	178,670		10.83%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.46	\$1.52	\$0.06	4.11%	
NCBJ	\$1.19	\$1.22	\$0.03	2.52%	
PHL	\$9.70	\$9.90	\$0.20	2.06%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SFC	\$5.25	\$5.11	-\$0.14	-2.67%	
TCL	\$2.55	\$2.50	-\$0.05	-1.96%	
GHL	\$13.10	\$13.00	-\$0.10	-0.76%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
48,126			\$1,083,311.72		
Security	Shares		Value		
CIF	48,126		\$1,083,311.72		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$115.5938		

EQUITY SUMMARY

Trinidad and Tobago

After a curtailed trading week last week due to the Carnival Monday and Carnival Tuesday holidays, market activity picked up 111.91 per cent this week with 1,650,433 shares traded on the First Tier Market compared to 778,820 shares traded in the previous week. The value of shares traded rose 252.12 per cent from \$4,594,905.27 to \$16,179,524.31. Trinidad Cement Limited (TCL) was the volume leader accounting for 37.73 per cent of the total volume traded with 622,788 shares traded.

Both the Composite Index and All Trinidad and Tobago Index closed lower this week while the Cross Listed Index closed in positive territory. The Composite Index declined 0.01 per cent or 0.08 points to end at 1,148.79, the All Trinidad and Tobago Index slipped 0.04 per cent or 0.74 points to 1,980.04 and the Cross Listed Index advanced 0.19 per cent or 0.08 points to close at 41.58. This week saw 8 stocks advancing and 7 declining.



National Flour Mills Limited (NFM) was the major advance, up 4.11 per cent or \$0.06 to end the week at \$1.52 and the major decline was Sagicor Financial Corporation (SFC), down 2.67 per cent or \$0.14 to \$5.11.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 48,126 CLICO Investment Fund (CIF) units traded with a value of \$1,083,311.72. CIF's price rose 0.09 per cent or \$0.02 to \$22.52.

Jamaica

In Jamaica, the JSE Market Index advanced 2,611.06 points or 3.22 per cent this week to close at 81,107.95. Trading activity resulted in 47,658,900 shares traded valued at J\$97,970,853.81. The volume leader this week was Gleaner Company (GLNR) with 71.75 per cent of the market or 34,192,967 shares traded. The major advance was Kingston Wharves Limited (KW), up 15.11 per cent or J\$0.84 to J\$6.40 and the major decline was Jamaica Stock Exchange Limited (JSE), down 6.98 per cent or J\$0.15 to J\$2.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$575MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1450, with a tenor of 91 days, was issued on February 25, 2015 and will mature on May 27, 2015.

US

- The yield on 10-year notes closed the week at 2.00% while yields on 2-year notes ended the week at 0.62%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	96.000	98.000	7.63%
	04/08/2022	7.000%	B	96.000	98.000	7.35%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	135.500	137.500	2.24%
	16/01/2024	4.375%	Baa1/A	106.250	108.000	3.33%
	17/05/2027	5.875%	Baa1/A	116.250	118.000	4.00%
First Citizens	09/02/2016	4.903%	Baa1/BBB+	102.000	103.500	1.11%
NGCTT	15/01/2036	6.050%	Baa1/A-	109.000	111.000	5.18%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	117.500	119.500	4.82%
	08/05/2022	6.000%	Baa3/BBB-	102.750	104.500	4.62%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 24 – Trinidad Cement Limited – Notice to Shareholders

Notice is hereby given that the Directors have fixed Tuesday 3rd March, 2015 as the record date for determining the shareholders who are entitled to participate in the Rights Issue of Trinidad Cement Limited, which is scheduled to commence on 6th March, 2015.



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February 24 – National Commercial Bank Jamaica Limited – Change in Senior Management

The Trinidad and Tobago Stock Exchange (TTSE) received notice of the following Senior Management changes in NCBJ:

1. Mr. Winston Lawson was promoted to the level of Assistant General Manager effective February 01st, 2015; and
2. Mr Raymond Donaldson resigned from the organisation effective February 20th, 2015. Mr. Donaldson was an Assistant General Manager in the Corporate Banking Division.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,148.79	-0.08	-0.01%	-0.18%
All T&T Index	1,980.04	-0.74	-0.04%	-0.16%
Cross Listed Index	41.58	0.08	0.19%	-0.34%

All data as at February 27, 2015

Weekly Volume Traded	1,650,433
Weekly \$ Value Traded	\$16,179,524.31
Advance/Decline Ratio	8/7

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.75%	-0.55	N/A	5.19	0.97	6.50	4.75	5.03	0.00	0.00%	5.00	0.60%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.30%	2.500	14.29	24.85	1.44	38.56	22.00	35.73	-0.02	-0.06%	37.06	-3.59%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	9.07%	0.252	4.84	1.83	0.67	1.22	0.97	1.22	0.03	2.52%	1.15	6.09%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.59%	7.430	15.93	51.00	2.32	122.06	117.50	118.38	-0.21	-0.18%	119.74	-1.14%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.06%	3.175	19.57	19.99	3.11	72.50	57.98	62.15	0.04	0.06%	61.52	1.02%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.94%	4.160	16.07	31.84	2.10	66.94	66.15	66.86	0.09	0.13%	66.40	0.69%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.64%	0.611	5.89	5.87	0.61	3.85	3.41	3.60	-0.01	-0.28%	3.65	-1.37%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.99%	5.770	11.02	42.29	1.50	69.62	63.59	63.59	-0.12	-0.19%	68.25	-6.83%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.51%	0.640	24.84	3.33	4.77	16.00	10.76	15.90	0.00	0.00%	13.50	17.78%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.610	5.98	6.01	0.61	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	2.08%	-0.030	N/A	5.47	0.88	8.21	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	0.960	20.57	7.85	2.52	19.77	19.75	19.75	0.00	0.00%	19.77	-0.10%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	3.29%	0.180	8.44	1.63	0.93	1.52	1.00	1.52	0.06	4.11%	1.15	32.17%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.09%	1.290	18.57	9.59	2.50	25.36	19.50	23.95	0.00	0.00%	25.00	-4.20%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.690	27.23	7.97	2.36	21.00	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	-0.871	N/A	1.11	2.25	3.06	1.85	2.50	-0.05	-1.96%	2.50	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	2.99%	2.800	23.28	7.53	8.65	65.18	57.00	65.18	0.00	0.00%	64.50	1.05%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.63%	5.420	23.06	3.43	36.43	125.00	118.00	125.00	0.00	0.00%	121.33	3.02%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.57%	2.610	14.91	20.65	1.88	39.46	38.30	38.91	0.01	0.03%	39.45	-1.37%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	4.00%	0.530	24.53	12.86	1.01	14.85	13.00	13.00	-0.10	-0.76%	13.25	-1.89%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.47%	0.086	5.01	0.66	0.65	0.56	0.40	0.43	0.00	0.00%	0.43	0.00%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.65%	0.400	43.38	5.51	3.15	19.10	17.34	17.35	0.01	0.06%	17.42	-0.40%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	5.00%	-0.013	N/A	11.07	0.46	7.50	5.00	5.11	-0.14	-2.67%	5.95	-14.12%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.24	6.14	2.46	0.59	1.60	1.40	1.45	0.00	0.00%	1.45	0.00%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	4.29%	2.900	1.21	48.40	0.07	4.20	3.50	3.50	0.00	0.00%	3.75	-6.67%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.12%	1.370	12.85	9.92	1.78	17.79	17.25	17.61	0.02	0.11%	17.50	0.63%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.29	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.69	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.27	2.73%	0.809	12.24	3.72	2.66	9.90	9.29	9.90	0.20	2.06%	9.56	3.56%