



An RBC Company

	19-Jul-19	26-Jul-19	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,385.10	1,399.43	14.33	1.03%	7.40%
All T&T Index	1,789.74	1,776.80	(12.94)	-0.72%	4.22%
Cross Listed Index	132.58	138.37	5.79	4.37%	13.65%
SME Index	90.00	90.00	0.00	0.00%	-10.00%
First Tier Market					
Weekly Volume			Weekly Value		
1,747,087			\$15,267,276.87		
Volume Leader	Shares		% Market		
MASSY	749,895		42.92%		
SFC	326,724		18.70%		
NCBFG	206,229		11.80%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBFG	\$9.35	\$10.12	\$0.77	8.24%	
PLD	\$3.62	\$3.75	\$0.13	3.59%	
GKC	\$3.20	\$3.30	\$0.10	3.12%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NEL	\$6.65	\$6.20	-\$0.45	-6.77%	
UCL	\$25.05	\$24.00	-\$1.05	-4.19%	
PHL	\$9.29	\$9.00	-\$0.29	-3.12%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
98,577			\$2,377,282.30		
Security	Shares		Value		
CALYP	540		\$7,646.25		
CIF	98,037		\$2,369,636.05		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$136.3349		

## EQUITY SUMMARY

The First Tier Market increased by 176.28 per cent on a total of 1,747,087 shares crossing the floor compared to 632,352 shares traded in the previous week. The value of the shares traded was up by 38.19 per cent to \$15,267,276.87 from the previous week's value of \$11,047,886.44. Massy Holdings Limited (MASSY) was the volume leader capturing 42.92 per cent of the market activity or 749,895 shares traded, followed by Sagicor Financial Corporation Limited (SFC) with 18.70 per cent or 326,724 shares traded. In third place was NCB Financial Group Limited (NCBFG), with 11.80 per cent or 206,229 shares traded.

The Indices ended the week in mixed territory. The Composite Index rose by 1.03 per cent or 14.33 points to close at 1,399.43. The All Trinidad and Tobago Index decreased by 0.72 per cent or 12.94 points to end at 1,776.80. The Cross Listed Index closed at 138.37, up 4.37 per cent or 5.79 points and the Small and Medium



**An RBC Company**

Enterprise Index ended at 90.00. This week there were 5 stocks advancing and 13 stocks declining, while 7 stocks were at their 52 week high and 6 stocks at their 52 week low.

The major advance was NCBFG up 8.24 per cent or \$0.77 to close the week at \$10.12, its 52 week high. In second place was Point Lisas Industrial Port Development Corporation Limited (PLD) with an increase of 3.59 per cent or \$0.13 to close at \$3.75 which was its 52 week high, followed by GraceKennedy Limited (GKC) up 3.12 per cent or \$0.10 to close at \$3.30.

National Enterprises Limited (NEL) was the major decline this week, down 6.77 per cent or \$0.45 to close at \$6.20 its 52 week low, followed by Unilever Caribbean Limited (UCL) with a decrease of 4.19 per cent or \$1.05 to close at \$24.00. In third place was Prestige Holdings Limited (PHL) down by 3.12 per cent or \$0.29 to close at \$9.00.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 98,037 CLICO Investment Fund (CIF) units traded with a value of \$2,369,636.05. CIF's unit price closed at \$24.11, an increase of 0.08 per cent or \$0.02 from last week. Also, 540 units in Calypso Macro Index Fund (CALYP) traded with a value of \$7,646.25. CALYP's unit price closed at \$14.17, down by 0.56 per cent or \$0.08 from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE 1) closed the week at \$9.00, with no shares traded.

On the USD Equity Market, MPC Caribbean Clean Energy Limited (MPCCEL) closed at US\$1.00 with no shares traded.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AHL	\$0.15 (F)	10.07.19	12.07.19	26.07.19
PHL	\$0.12 (I)	06.08.19	08.08.19	20.08.19
CIF	\$0.33 (I)	25.07.19	29.07.19	21.08.19
WCO	\$1.16 (I)	30.07.19	02.08.19	21.08.19
NCBFG	\$0.90 (I)	09.08.19	13.08.19	27.08.19
**Dividends of cross listed companies are quoted in their national currencies.				
* Dividends quoted in US dollars.				

**FIXED INCOME SUMMARY**

**OMO's and Treasury Bills**

- There were no OMO maturities this week and last week.
- The next OMO maturity will be mid-August 2019.



An RBC Company

## Corporate Bonds

### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 26.07.2019	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$102.00	3.96%	\$1,000.00	\$1,020.00	\$102.00	-	3.96%	-
NIF090830	09/08/2030	5.70%	\$102.20	5.43%	-	-	-	\$102.20	-	5.43%
NIF090838	09/08/2038	6.60%	\$106.10	6.06%	-	-	-	-	-	-

### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.0 B compared to \$3.0 B last week, up by \$1.0 B.

### United States

#### Treasury Bills

- The yield on 2-year notes opened at 1.83 per cent and closed this week at 1.87 per cent, up 4 basis points (bps).
- The yield on 10-year notes opened at 2.05 per cent and closed this week at 2.08 per cent, up 3 basis points (bps).

### CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	103.25	104.25	3.77%	3.51%
Barbados	15/12/2021	7.250%	D	64.50	66.50	26.97%	25.43%
	04/08/2022	7.000%	D	64.50	66.50	24.22%	22.96%
Trinidad and Tobago	01/07/2020	9.750%	BBB	106.00	107.00	3.10%	2.05%
	16/01/2024	4.375%	BBB	101.50	102.50	4.00%	3.76%
	04/08/2026	4.500%	BBB	100.00	101.00	4.50%	4.33%
	17/05/2027	5.875%	BBB	106.50	107.50	4.86%	4.71%
Jamaica	01/15/2022	11.625%	B	121.75	122.75	2.46%	2.09%
	10/17/2025	9.250%	B	125.00	126.00	4.58%	4.42%
	02/28/2036	8.500%	B	127.00	128.00	5.92%	5.84%
NGCTT	15/01/2036	6.050%	BBB	102.75	104.00	5.79%	5.67%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	100.75	101.50	5.14%	5.02%
Petrotrin	14/08/2019	9.750%	BB	100.15	100.35	6.46%	2.63%
	08/05/2022	6.000%	BB	100.00	101.00	6.00%	5.60%
	15/06/2026	9.750%	N/A	109.25	110.25	7.99%	7.81%
Sagicor	11/08/2022	8.875%	BB-	104.75	105.75	7.11%	6.76%

*Oppenheimer Indicative Levels. Please contact WISE for quotes.*



**An RBC Company**

## **NEWSROOM**

*Source: The Trinidad and Tobago Stock Exchange Limited*

### July 25 – JMMB Group Limited - Notice of Annual General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL advising that their Sixth Annual General Meeting will be held on Wednesday, September 18th, 2019 at 10:30 a.m. at the Jamaica Pegasus Hotel, Grand Jamaican Suite, 81 Knutsford Boulevard, Kingston 5, Jamaica.

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

[www.wisett.com](http://www.wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)*



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,399.43	14.33	1.03%	7.40%
All T&T Index	1,776.80	-12.94	-0.72%	4.22%
Cross Listed Index	138.37	5.79	4.37%	13.65%
Small & Medium Enterprises Index	90.00	0.00	0.00%	-10.00%

Weekly Volume Traded	1,747,087
Weekly \$ Value Traded	\$15,267,276.87
Advance/Decline Ratio	5/13
52 Week High/52 Week Low Ratio	7/6

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 7-9 St Clair Avenue  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com  
 WEBSITE: www.wisett.com

All data as at July 26, 2019

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2018	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.41	1.18	14.21%	0.368	22.65	4.97	1.68	8.52	8.00	8.34	0.02	0.24%	8.31	0.36%
First Citizens Bank Ltd	FIRST	30-Sep	2.68	1.60	4.02%	2.790	14.25	27.27	1.46	40.39	32.60	39.76	-0.24	-0.60%	33.97	17.04%
NCB Financial Group Ltd	NCBFG	30-Sep	0.57	0.14	1.39%	0.582	17.38	2.98	3.40	10.12	5.40	10.12	0.77	8.24%	8.53	18.64%
Republic Financials Holdings Ltd	RFHL	30-Sep	8.16	4.40	3.64%	8.980	13.48	59.70	2.03	125.00	101.63	121.01	-0.27	-0.22%	107.26	12.82%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.60	3.00	5.02%	3.792	15.76	22.73	2.63	65.03	59.58	59.75	-0.25	-0.42%	64.25	-7.00%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.54	1.80	3.26%	3.530	15.64	41.01	1.35	58.00	55.00	55.21	0.03	0.05%	55.00	0.38%
GraceKennedy Ltd	GKC	31-Dec	0.27	0.07	2.18%	0.255	12.95	2.47	1.33	3.35	2.70	3.30	0.10	3.12%	2.90	13.79%
Massy Holdings Ltd	MASSY	30-Sep	5.32	2.10	3.81%	5.460	10.09	56.33	0.98	57.00	44.14	55.08	-0.01	-0.02%	47.00	17.19%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.63	1.50	5.31%	1.530	18.46	21.14	1.34	30.50	26.00	28.25	-0.35	-1.22%	29.10	-2.92%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.63	0.24	1.52%	0.540	29.24	5.17	3.06	16.06	15.60	15.79	-0.20	-1.25%	15.86	-0.44%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.97	0.05	1.18%	-0.710	N/A	3.91	1.09	4.25	4.25	4.25	0.00	0.00%	4.25	0.00%
Guardian Media Ltd	GML	31-Dec	-0.06	0.10	0.91%	-0.140	N/A	6.13	1.79	17.98	11.00	11.00	0.00	0.00%	15.00	-26.67%
National Flour Mills Ltd	NFM	31-Dec	0.19	0.07	4.14%	0.160	10.56	2.10	0.80	1.80	1.60	1.69	-0.01	-0.59%	1.65	2.42%
One Caribbean Media Ltd	OCM	31-Dec	0.28	0.60	5.96%	0.250	40.24	10.53	0.95	12.36	10.00	10.06	-0.04	-0.40%	10.29	-2.24%
Trinidad Cement Ltd	TCL	31-Dec	-0.10	0.06	2.45%	-0.110	N/A	1.82	1.35	2.95	2.45	2.45	-0.03	-1.21%	2.73	-10.26%
Unilever Caribbean Ltd	UCL	31-Dec	6.42	2.25	9.38%	6.360	3.77	12.04	1.99	29.22	22.60	24.00	-1.05	-4.19%	22.99	4.39%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.81	4.60	4.17%	5.000	22.05	5.11	21.59	112.00	87.00	110.25	0.00	0.00%	95.33	15.65%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.41	1.20	3.33%	2.680	13.43	27.44	1.31	40.00	36.00	36.00	-1.00	-2.70%	38.26	-5.91%
Guardian Holdings Ltd	GHL	31-Dec	2.30	0.71	3.89%	2.480	7.36	14.77	1.24	19.00	16.50	18.25	0.00	0.00%	18.10	0.83%
JMMB Group Ltd	JMMBGL	31-Mar	0.13	0.03	1.03%	0.126	19.87	0.99	2.52	2.50	1.60	2.50	0.00	0.00%	1.75	42.86%
National Enterprises Limited	NEL	31-Mar	0.31	0.22	3.55%	-0.230	N/A	-0.34	-18.31	9.55	6.20	6.20	-0.45	-6.77%	8.00	-22.50%
Sagikor Financial Corporation	SFC	31-Dec	0.95	0.34	3.36%	0.857	11.67	13.99	0.71	10.85	7.00	10.00	0.00	0.00%	9.00	11.11%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	4.15	0.12	3.20%	2.680	1.40	65.10	0.06	3.75	3.45	3.75	0.13	3.59%	3.70	1.35%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.66	0.60	2.51%	1.760	13.56	16.12	1.48	23.86	21.10	23.86	0.00	0.00%	23.40	1.97%
LJ Williams A	LJWA	31-Mar	0.01	0.003	1.50%	0.010	20.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.03	3.00%	0.100	10.00	1.77	0.57	1.00	0.69	1.00	0.00	0.00%	0.75	33.33%
Prestige Holdings	PHL	30-Nov	0.42	0.32	3.56%	0.466	19.31	4.69	1.92	10.00	7.30	9.00	-0.29	0.00%	7.33	2.32%