



An RBC Company

	19-Feb-16	26-Feb-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,159.08	1,158.46	(0.62)	-0.05%	0.00%
All T&T Index	1,903.48	1,896.48	(7.00)	-0.37%	-0.33%
Cross Listed Index	54.83	55.63	0.80	1.46%	-2.67%
First Tier Market					
Weekly Volume			Weekly Value		
2,342,263			\$14,329,711.03		
Volume Leader	Shares		% Market		
FCI	873,824		37.31%		
TCL	470,513		20.09%		
NFM	240,350		10.26%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$1.72	\$1.80	\$0.08	4.65%	
SFC	\$6.64	\$6.80	\$0.16	2.41%	
NCBJ	\$2.36	\$2.40	\$0.04	1.69%	
JMMBGL	\$0.59	\$0.60	\$0.01	1.69%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.95	\$1.80	-\$0.15	-7.69%	
NEL	\$14.79	\$14.45	-\$0.34	-2.30%	
GHL	\$14.17	\$13.95	-\$0.22	-1.55%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
332,180			\$7,477,912.98		
Security	Shares		Value		
CIF	332,180		\$7,477,912.98		
Exchange Rate	US\$1=TT\$6.5748		US\$1=JMD\$121.7922		

## EQUITY SUMMARY

### Trinidad and Tobago

The First Tier Market saw a 5.70 per cent decline in trading activity this week with 2,342,263 shares traded compared to the 2,483,745 shares traded in the prior week. However, the value of shares traded rose 80.38 per cent to \$14,329,711.03 from last week's value of \$7,944,325.93. The volume leader was FirstCaribbean International Bank Limited (FCI) with 37.31 per cent of the market or 873,824 shares traded.

This week the Composite Index slipped 0.05 per cent or 0.62 points to end at 1,158.46, the All Trinidad and Tobago Index fell 0.37 per cent or 7.00 points to 1,896.48 and the Cross Listed Index increased 1.46 per cent or 0.80 points to close at 55.63. The advance to decline ratio ended the week 8 to 9. The major advance was Scotia Investments Jamaica Limited (SIJL), up 4.65 per cent or \$0.08 to close the week at \$1.80 and the major decline was National Flour Mills Limited (NFM), down 7.69 per cent or \$0.15 to \$1.80.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 332,180 CLICO Investment Fund (CIF) units traded with a value of \$7,477,912.98. CIF's price fell 0.18 per cent or \$0.04 to \$22.51.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$855MM this week. There were no OMO maturities last week.
- Treasury Bill Issue Number 1486, with a tenor of 91 days, was issued on February 24, 2016 and will mature on May 25, 2016.

### US

- The yield on 10-year notes closed the week at 1.76% while yields on 2-year notes ended the week at 0.80%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.00	100.00	7.25%
	04/08/2022	7.000%	B	98.50	99.50	7.10%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	128.00	130.00	2.42%
	16/01/2024	4.375%	Baa2/A	101.75	102.75	3.96%
	17/05/2027	5.875%	Baa2/A	114.50	116.50	4.03%
NGCTT	15/01/2036	6.050%	Baa2/A-	99.00	101.00	5.96%
Petrotrin	14/08/2019	9.750%	Ba1/BB	101.00	102.00	9.06%
	08/05/2022	6.000%	Ba1/BB	89.50	91.50	9.26%
Sagicor	11/08/2022	8.875%	B	109.50	110.50	6.56%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### February 26 – One Caribbean Media Limited – Listing of Shares

20,000 Ordinary Shares of One Caribbean Media Limited were listed on the Stock Exchange on Friday 26th February 2016 and will become effective on Monday 29th February 2016, thus increasing the Company's issued share capital to 66,282,353 Ordinary Shares.

### February 26 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 917,745 NCBJ shares on February 25th 2016.

### February 23 – Scotia Investment Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL that a dividend payment will be considered at the upcoming Board of Directors meeting of SIJL to be held on March 03rd, 2016.



February 22 – GraceKennedy Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that the Board of Directors will on Monday, February 29th, 2016 consider a resolution for the declaration of an interim dividend to be paid in May 2016.

**West Indies Stockbrokers Limited**

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,158.46	-0.62	-0.05%	-0.33%
All T&T Index	1,896.48	-7.00	-0.37%	-2.67%
Cross Listed Index	55.63	0.80	1.46%	12.36%

Weekly Volume Traded	2,342,263
Weekly \$ Value Traded	\$14,329,711.03
Advance/Decline Ratio	8/9

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All data as at February 26, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	11.14%	0.379	14.66	5.43	1.02	5.56	5.00	5.56	0.05	0.91%	5.01	10.98%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.520	13.89	25.02	1.40	35.81	34.66	35.00	0.01	0.03%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.85%	0.270	8.90	1.88	1.28	2.40	1.22	2.40	0.04	1.69%	2.10	14.29%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.630	14.70	53.89	2.08	118.38	111.89	112.13	0.01	0.01%	111.93	0.18%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.02%	3.210	18.61	21.18	2.82	63.00	59.75	59.75	-0.14	-0.23%	61.94	-3.54%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	2.01%	4.210	15.38	34.19	1.89	67.50	64.74	64.74	0.00	0.00%	66.63	-2.84%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	2.72%	0.468	10.06	5.93	0.79	4.71	3.49	4.71	0.05	1.07%	4.05	16.30%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.56%	6.440	9.16	46.23	1.28	64.36	59.00	59.00	-0.47	-0.79%	61.45	-3.99%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	0.96	25.00	18.88	18.99	-0.03	-0.16%	21.50	-11.67%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.91%	0.820	16.59	4.01	3.39	15.90	13.60	13.60	0.00	0.00%	13.97	-2.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.290	12.66	6.11	0.60	3.67	3.65	3.67	0.00	0.00%	3.67	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	3.33%	0.310	5.81	1.86	0.97	2.75	1.50	1.80	-0.15	-7.69%	2.70	-33.33%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	23.96	22.00	22.00	0.00	0.00%	22.00	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.79	18.79	18.79	0.00	0.00%	18.79	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	49.44	2.72	1.29	4.75	2.30	3.51	0.00	0.00%	3.99	-12.03%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.61%	1.920	35.32	7.80	8.70	68.49	65.18	67.81	-0.01	-0.01%	68.30	-0.72%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.69	126.35	125.00	126.30	0.00	0.00%	126.29	0.01%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.21	22.23	1.75	38.98	38.90	38.95	-0.01	-0.03%	38.96	-0.03%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.09%	1.520	9.18	12.61	1.11	15.50	12.80	13.95	-0.22	-1.55%	13.25	5.28%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	2.93%	0.060	9.95	0.67	0.90	0.60	0.40	0.60	0.01	1.69%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.46%	0.550	26.27	5.46	2.65	17.40	14.45	14.45	-0.34	-2.30%	16.37	-11.73%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.71%	1.080	6.30	10.29	0.66	6.80	5.10	6.80	0.16	2.41%	6.20	9.68%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.27%	0.128	14.10	2.41	0.75	1.80	1.45	1.80	0.08	4.65%	1.50	20.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.75%	2.490	1.61	49.64	0.08	4.07	3.50	4.00	-0.01	-0.25%	3.92	2.04%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.60	10.57	1.61	18.20	16.95	17.01	0.00	0.00%	17.14	-0.76%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	49.50	3.66	0.27	0.99	0.97	0.99	0.00	0.00%	0.99	0.00%
Prestige Holdings	PHL	30-Nov	0.96	0.32	3.02%	0.957	11.09	4.20	2.53	10.61	9.85	10.61	0.00	0.00%	10.10	5.05%