



An RBC Company

	18-Mar-16	25-Mar-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,142.63	1,129.32	(13.31)	-1.16%	-2.84%
All T&T Index	1,831.46	1,804.14	(27.32)	-1.49%	-7.41%
Cross Listed Index	60.25	60.38	0.13	0.22%	21.96%
First Tier Market					
Weekly Volume			Weekly Value		
1,393,924			\$15,458,642.90		
Volume Leader		Shares		% Market	
JMMBGL		365,034		26.19%	
FCI		288,162		20.67%	
SFC		244,102		17.51%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NGL		\$19.05	\$19.87	\$0.82	4.30%
SIJL		\$1.75	\$1.81	\$0.06	3.43%
NFM		\$1.95	\$2.00	\$0.05	2.56%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NEL		\$10.64	\$8.99	-\$1.65	-15.51%
AHL		\$13.60	\$13.25	-\$0.35	-2.57%
TCL		\$3.69	\$3.60	-\$0.09	-2.44%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
60,276			\$1,360,047.06		
Security		Shares		Value	
CALYP		300		\$7,497.00	
CIF		59,976		\$1,352,550.06	
Exchange Rate		US\$1=TT\$6.6251		US\$1=JMD\$122.0090	

EQUITY SUMMARY

Trinidad and Tobago

Trade volumes increased this week, up 17.20 per cent with 1,393,924 shares traded on the First Tier Market compared to 1,189,388 shares traded in the previous week. The value of shares traded, however, fell 62.24 per cent from \$40,941,545.78 last week to \$15,458,642.90 this week. JMMB Group Limited (JMMBGL) was the volume leader, accounting for 26.19 per cent of the total volume traded with 365,034 shares changing hands.

The Composite Index closed the week at 1,129.32, down 1.16 per cent or 13.31 points, the All Trinidad and Tobago Index declined 1.49 per cent or 27.32 points to 1,804.14 and the Cross Listed Index increased marginally by 0.22 per cent or 0.13 points to end at 60.38. The major advance was Trinidad and Tobago NGL Limited (NGL) which registered a 4.30 per cent gain or \$0.82 to close the week at \$19.87 and the major decline



was National Enterprises Limited (NEL), down 15.51 per cent or \$1.65 to end at \$8.99. Advances were outnumbered by declines by a ratio of 8 to 11.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 59,976 CLICO Investment Fund (CIF) units traded with a value of \$1,352,550.06. CIF's price rose 0.04 per cent or \$0.01 to \$22.56. In addition, 300 units of Calypso Macro Index Fund (CALYP) traded with a value of \$7,497.00. CALYP's price fell 0.04 per cent or \$0.01 to \$24.99.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$165MM this week compared to \$560MM last week.

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- The yield on 10-year notes closed the week at 1.90% while yields on 2-year notes ended the week at 0.87%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.25	100.25	7.19%
	04/08/2022	7.000%	B	98.75	99.75	7.05%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	128.00	130.00	2.31%
	16/01/2024	4.375%	Baa2/A	103.75	104.75	3.67%
	17/05/2027	5.875%	Baa2/A	113.50	115.00	4.18%
NGCTT	15/01/2036	6.050%	Baa2/A-	101.00	103.00	5.79%
Petrotrin	14/08/2019	9.750%	Ba3/BB	103.00	104.00	8.62%
	08/05/2022	6.000%	Ba3/BB	93.00	95.00	7.23%
Sagicor	11/08/2022	8.875%	B	110.50	111.50	6.73%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 24 – Republic Financial Holdings Limited – Listing of Shares

7,983 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Thursday 24th March 2016 and will become effective on Tuesday 29th March 2016, thus increasing the company's issued share capital to 162,212,847 Ordinary Shares.

March 23 – Trinidad Cement Limited – Change of Director

Through correspondence dated February 16, 2016, Mr. Jose Bavaro Vallone tendered his resignation from the Board of Directors of Trinidad Cement Limited with effect from February 25, 2016.

At a meeting of the Board of Directors held on February 25, 2016, the Directors, in accordance with Paragraph 4.4.2 of the Company's Bye-laws, appointed Mr. Emilio Sáenz Arroniz as a Director effective February 25, 2016 to fill the casual vacancy caused by the resignation of Mr. Jose Bavaro Vallone, to hold office until the General



Meeting of the Company for the year ended December 31, 2016, when he shall be eligible for election by Shareholders.

Have a Happy and Holy Easter

West Indies Stockbrokers Limited

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,129.32	-13.31	-1.16%	-2.84%
All T&T Index	1,804.14	-27.32	-1.49%	-7.41%
Cross Listed Index	60.38	0.13	0.22%	21.96%

Weekly Volume Traded	1,393,924
Weekly \$ Value Traded	\$15,458,642.90
Advance/Decline Ratio	8/11

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All data as at March 25, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	9.53%	0.436	14.91	5.10	1.27	6.50	5.00	6.50	0.00	0.00%	5.01	29.74%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.80%	2.520	13.77	25.02	1.39	35.81	34.66	34.70	-0.04	-0.12%	35.00	-0.86%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.85%	0.270	8.90	1.88	1.28	2.45	1.50	2.40	0.00	0.00%	2.10	14.29%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.630	14.68	53.89	2.08	117.93	111.89	111.99	-0.20	-0.18%	111.93	0.05%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.22%	3.337	17.21	20.22	2.84	63.00	57.44	57.44	-0.52	-0.90%	61.94	-7.27%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.24%	4.450	14.04	35.43	1.76	67.50	62.50	62.50	-0.79	-1.25%	66.63	-6.20%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.47%	0.441	11.80	6.08	0.86	5.20	3.49	5.20	0.00	0.00%	4.05	28.40%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.82%	6.440	8.54	46.23	1.19	64.36	54.99	54.99	-1.00	-1.79%	61.45	-10.51%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	7.55%	2.400	8.28	20.98	0.95	25.00	18.25	19.87	0.82	4.30%	21.50	-7.58%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.26%	0.800	16.56	4.27	3.10	14.50	13.25	13.25	-0.35	-2.57%	13.97	-5.15%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.17%	0.290	12.69	6.11	0.60	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.900	21.94	8.05	2.45	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	3.00%	0.310	6.45	1.86	1.08	2.75	1.50	2.00	0.05	2.56%	2.70	-25.93%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.46%	1.310	16.77	10.30	2.13	22.45	21.97	21.97	0.00	0.00%	22.00	-0.14%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.780	22.69	8.70	2.03	18.79	17.70	17.70	0.00	0.00%	18.79	-5.80%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.190	3.03	2.57	1.40	4.75	2.41	3.60	-0.09	-2.44%	3.99	-9.77%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.68%	1.920	34.38	7.80	8.47	68.49	65.56	66.00	0.01	0.02%	68.30	-3.37%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.120	20.63	4.53	27.88	126.35	125.05	126.27	-0.03	-0.02%	126.29	-0.02%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.21	22.23	1.75	38.98	38.90	38.95	0.00	0.00%	38.96	-0.03%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.42%	1.440	9.58	11.77	1.17	14.50	12.80	13.80	0.10	0.73%	13.25	4.15%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	2.98%	0.060	9.78	0.67	0.88	0.60	0.41	0.59	0.01	1.72%	0.55	7.27%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	5.56%	0.550	16.35	5.46	1.65	17.35	8.99	8.99	-1.65	-15.51%	16.37	-45.08%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.60%	1.080	6.49	10.29	0.68	7.01	5.57	7.01	0.03	0.43%	6.20	13.06%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.24%	0.126	14.39	10.00	0.18	1.96	1.45	1.81	0.06	3.43%	1.50	20.67%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.70%	2.490	1.63	49.64	0.08	4.07	3.53	4.05	0.05	1.25%	3.92	3.32%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.29%	1.350	12.61	10.57	1.61	18.20	16.95	17.02	-0.01	-0.06%	17.14	-0.70%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	48.00	3.66	0.26	0.99	0.96	0.96	-0.01	-1.03%	0.99	-3.03%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.85%	0.957	11.71	4.20	2.67	11.21	9.85	11.21	0.00	0.00%	10.10	10.99%