



An RBC Company

	17-Mar-17	24-Mar-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,242.48	1,242.08	(0.40)	-0.03%	2.69%
All T&T Index	1,827.06	1,827.95	0.89	0.05%	-0.34%
Cross Listed Index	88.23	87.99	(0.24)	-0.27%	12.56%
First Tier Market					
Weekly Volume			Weekly Value		
1,144,912			\$14,295,124.51		
Volume Leader	Shares		% Market		
NFM	330,257		28.85%		
GHL	137,293		11.99%		
NCBFG	116,065		10.14%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$0.80	\$0.86	\$0.06	7.50%	
SIJL	\$2.21	\$2.30	\$0.09	4.07%	
GHL	\$15.58	\$15.99	\$0.41	2.63%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.64	\$2.60	-\$0.04	-1.52%	
FCI	\$8.94	\$8.85	-\$0.09	-1.01%	
TCL	\$4.20	\$4.17	-\$0.03	-0.71%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
65,054			\$1,464,377.86		
Security	Shares		Value		
CIF	65,054		\$1,464,377.86		
Exchange Rate	US\$1=TT\$6.7493		US\$1=JMD\$128.2964		

EQUITY SUMMARY

Trinidad and Tobago

This week saw 1,144,912 shares traded on the First Tier Market, an increase of 9.63 per cent on last week's volume of 1,044,306 shares. The value of shares traded more than doubled, up 102.51 per cent to \$14,295,124.51 from \$7,058,818.35 in the prior week. The significant increase in the value of shares traded was mainly due to heavy trading in West Indian Tobacco Company Limited (WCO) which saw 50,692 shares traded this week with a value of \$6,437,884.00. The volume leader was National Flour Mills Limited (NFM) with 28.85 per cent of the market or 330,257 shares changing hands.

The Indices ended the week in mixed territory. The Composite Index slipped 0.03 per cent or 0.40 points to end at 1,242.08, the All Trinidad and Tobago Index increased 0.05 per cent or 0.89 points to 1,827.95 and the Cross Listed Index shed 0.27 per cent or 0.24 points to close the week at 87.99. Advances outnumbered declines by a



ratio of 10 to 6. The major advance was L.J. Williams 'B' Limited (LJWB), up 7.50 per cent or \$0.06 to end the week at \$0.86 and the major decline was NFM, down 1.52 per cent or \$0.04 to \$2.60.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 65,054 CLICO Investment Fund (CIF) units traded with a value of \$1,464,377.86. CIF's price fell 0.09 per cent or \$0.02 to close at \$22.50.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$595MM this week compared to \$685MM last week.

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- The yield on 10-year notes closed the week at 2.41% while yields on 2-year notes ended the week at 1.26%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/CCC+	75.00	80.00	13.06%
	04/08/2022	7.000%	Caa1/CCC+	72.00	76.00	13.42%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	120.50	121.50	2.80%
	16/01/2024	4.375%	Baa3/A-	100.25	101.25	4.16%
	04/08/2026	4.500%	Baa3/A-	100.25	101.25	4.34%
	17/05/2027	5.875%	Baa3/A-	111.00	112.00	4.39%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	101.00	103.00	5.79%
Petrotrin	14/08/2019	9.750%	Ba3/BB	106.00	107.00	6.54%
	08/05/2022	6.000%	Ba3/BB	98.00	99.00	6.23%
Sagicor	11/08/2022	8.875%	B	114.00	115.00	5.61%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

March 23 – First Citizens Bank Limited - Notice of Extension of the Closing Date for the Additional Public Offering

Notice is hereby given that, on Tuesday 21st March, 2017, the Government of the Republic of Trinidad and Tobago, the ultimate shareholder of the Offeror of the APO – First Citizens Holdings Limited, has requested and the Board of Directors of First Citizens Bank Limited (First Citizens) agreed to extend the closing date for the final lodging of applications for the APO from Friday 24th March, 2017 to Friday 7th April, 2017 at 4:00 p.m.

March 22 – Sagicor Financial Corporation Limited – Changes at Sagicor Group Jamaica

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SFC that Mr. Richard Byles will retire from the office of President & Chief Executive Officer of Sagicor Group Jamaica Limited (SGJ or the Company) effective April 30th, 2017. He will continue to serve as a director of the Company.

Additionally, Dr The Honourable R Danny Williams will retire from the office of Chairman of SGJ effective June 01st, 2017. At the SGJ Board of Directors' Meeting held on March 16th, 2017 the following appointments were confirmed:



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- Mr. Christopher Zacca as President & Chief Executive Officer and Company director effective May 01st, 2017; and
- Mr. Richard Byles as Chairman of the Company effective June 01st, 2017.

March 21 – Angostura Holdings Limited – Notice of Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by AHL that Ms. Lyn Lopez has been replaced by Ms. Jennifer Frederick as Secretary of the Board of AHL effective March 10th, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,242.08	-0.40	-0.03%	2.69%
All T&T Index	1,827.95	0.89	0.05%	-0.34%
Cross Listed Index	87.99	-0.24	-0.27%	12.56%

Weekly Volume Traded	1,144,912
Weekly \$ Value Traded	\$14,295,124.51
Advance/Decline Ratio	10/6

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All data as at March 24, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.40%	0.576	15.37	5.67	1.56	9.16	6.50	8.85	-0.09	-1.01%	8.50	4.12%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.16%	2.540	12.60	26.39	1.21	35.50	29.50	32.00	0.00	0.00%	34.98	-8.52%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.29%	0.332	11.41	2.17	1.74	4.00	2.30	3.79	0.01	0.26%	3.00	26.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.12%	6.000	17.58	55.12	1.91	111.99	103.00	105.48	-0.51	-0.48%	108.44	-2.73%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.08%	3.620	16.30	21.10	2.80	59.16	51.36	59.01	0.01	0.02%	58.84	0.29%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.11%	4.400	15.10	36.67	1.81	66.50	61.92	66.43	0.00	0.00%	66.50	-0.11%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	3.02%	0.210	12.66	2.20	1.21	2.79	1.72	2.66	0.00	0.00%	2.67	-0.37%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	3.96%	5.140	10.31	50.52	1.05	56.74	47.98	53.00	0.00	0.00%	52.00	1.92%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.58%	1.160	19.66	21.71	1.05	24.75	19.51	22.80	0.19	0.84%	21.00	8.57%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.00%	0.780	19.24	4.41	3.41	16.01	12.54	15.01	0.01	0.07%	15.00	0.07%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.22%	0.150	124.33	7.63	2.44	19.75	18.65	18.65	0.00	0.00%	18.99	-1.79%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.08%	0.280	9.29	1.82	1.43	2.70	2.00	2.60	-0.04	-1.52%	2.52	3.17%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	4.61%	0.970	16.99	10.67	1.54	21.97	16.00	16.48	0.08	0.49%	19.90	-17.19%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.740	N/A	7.62	1.42	17.70	10.80	10.80	0.00	0.00%	10.99	-1.73%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.00	0.00%	0.100	41.70	2.62	1.59	5.50	3.00	4.17	-0.03	-0.71%	4.40	-5.23%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.06%	1.750	33.28	7.97	7.30	66.00	51.37	58.24	0.00	0.00%	59.84	-2.67%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.14	127.07	126.27	127.00	0.00	0.00%	129.94	-2.26%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.63%	3.430	11.66	24.53	1.63	40.10	38.00	40.00	-0.02	-0.05%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.13%	1.710	9.35	13.11	1.22	16.57	12.51	15.99	0.41	2.63%	12.65	26.40%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.62%	0.103	11.82	0.78	1.56	1.28	0.58	1.22	0.00	0.00%	0.90	35.56%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.60%	0.060	181.33	5.21	2.09	11.92	8.99	10.88	0.03	0.28%	10.65	2.16%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	2.82%	1.371	6.58	12.30	0.73	9.41	6.50	9.02	0.02	0.22%	7.73	16.69%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.06%	0.170	13.52	2.51	0.92	2.30	1.60	2.30	0.09	4.07%	2.01	14.43%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.00	0.00%	6.670	0.55	59.73	0.06	4.05	3.50	3.65	0.00	0.00%	3.70	-1.35%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.03%	1.580	11.71	12.51	1.48	18.52	17.01	18.50	-0.02	-0.11%	17.50	5.71%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	12.29	3.78	0.23	0.96	0.66	0.86	0.06	7.50%	0.66	30.30%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.76	14.15	4.38	2.46	11.40	10.78	10.78	0.00	0.00%	11.00	-2.00%