



An RBC Company

	17-Jun-16	24-Jun-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,115.33	1,128.99	13.66	1.22%	-2.87%
All T&T Index	1,761.94	1,789.13	27.19	1.54%	-8.18%
Cross Listed Index	62.36	62.36	0.00	0.00%	25.95%
First Tier Market					
Weekly Volume			Weekly Value		
980,423			\$15,985,677.18		
Volume Leader		Shares		% Market	
JMMBGL		674,477		68.79%	
RFHL		79,764		8.14%	
MASSY		65,073		6.64%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
MASSY		\$50.00	\$55.25	\$5.25	10.50%
FIRST		\$31.00	\$33.02	\$2.02	6.52%
SBTT		\$52.12	\$53.85	\$1.73	3.32%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GML		\$19.75	\$19.70	-\$0.05	-0.25%
NEL		\$11.00	\$10.98	-\$0.02	-0.18%
RFHL		\$107.43	\$107.24	-\$0.19	-0.18%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
50,947			\$751,035.02		
Security		Shares		Value	
PPMF		20,000		\$50,000.00	
CIF		30,947		\$701,035.02	
Exchange Rate		US\$1=TT\$6.6857		US\$1=JMD\$126.2343	

EQUITY SUMMARY

Trinidad and Tobago

Both the Composite and All Trinidad and Tobago Indices closed in positive territory for a second consecutive week. The Composite Index rose 1.22 per cent or 13.66 points to close the week at 1,128.99 while the All Trinidad and Tobago Index increased 1.54 per cent or 27.19 points to 1,789.13. The Cross Listed Index remained unchanged at 62.36.

Trade volumes declined this week, down 35.54 per cent with 980,423 shares traded on the First Tier Market compared to 1,521,017 shares traded in the prior week. The value of shares traded fell 38.93 per cent to \$15,985,677.18 from last week's value of \$26,177,638.73. JMMB Group Limited (JMMBGL) was the volume leader capturing 68.79 per cent of the trades this week with 674,477 shares changing hands. Advances outnumbered declines by a ratio of 7 to 6. The major advance was Massy Holdings Limited (MASSY), up 10.50



per cent or \$5.25 to end at \$55.25 and the major decline was Guardian Media Limited (GML), down 0.25 per cent or \$0.05 to \$19.70.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 30,947 CLICO Investment Fund (CIF) units traded with a value of \$701,035.02. CIF's price rose 0.22 per cent or \$0.05 to \$22.66. In addition, 20,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$50,000.00. PPMF's price fell 7.41 per cent or \$0.20 to \$2.50.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$424MM this week. There were no OMO maturities last week.

US

- The yield on 10-year notes closed the week at 1.57% while yields on 2-year notes ended the week at 0.65%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	98.75	100.25	7.19%
	04/08/2022	7.000%	B	97.00	98.50	7.31%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	126.50	127.50	2.50%
	16/01/2024	4.375%	Baa3/A-	103.50	104.50	3.69%
	17/05/2027	5.875%	Baa3/A-	113.00	115.00	4.15%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	103.50	105.50	5.58%
Petrotrin	14/08/2019	9.750%	Ba3/BB	107.00	108.00	6.86%
	08/05/2022	6.000%	Ba3/BB	96.25	97.25	6.57%
Sagicor	11/08/2022	8.875%	B	110.50	111.50	6.56%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 22 – Angostura Holdings Limited – Change in Board of Directors

The Board of Angostura Holdings Limited (“AHL”) wishes to advise that the following persons were elected effective 17th June 2016 as new directors of the Board of AHL at the Annual General Meeting of AHL held on 17th June 2016:

Directors

Mr. Ulric Miller

Ms. Ingrid Lashley

Mr. Trevor Marshall

Mr. Frederick A. Gilkes

Mr. Terrence Bharath



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June 22 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 303,000 NCBJ shares on June 20th 2016 over the Jamaica Stock Exchange (JSE).

June 21 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 2,697,000 NCBJ shares on June 17th 2016 over the Jamaica Stock Exchange (JSE).

June 21 – Republic Financial Holdings Limited – Listing of Shares

52,749 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Tuesday 21st June 2016 and will become effective on Wednesday 22nd June 2016, thus increasing the company's issued share capital to 162,265,596 Ordinary Shares.

June 21 – Trinidad Cement Limited – Notice Interim Dividend Payment

Further to the notice of payment of dividends published on Thursday, April 28, 2016, notice is hereby given that the Directors have fixed Friday, June 24, 2016 as the record date for the determination of Shareholders entitled to receive payment of such dividends. Dividend payments will be made to Shareholders who, as at the close of business on that date are listed on the Register of Members. A list of such Shareholders will be available for examination by Shareholders at the registered office of the Trinidad and Tobago Central Depository, 10th Floor, Nicholas Tower, 63-65 Independence Square, Port of Spain, during usual business hours.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wisinfo@wisett.com

www.wisett.com

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,128.99	13.66	1.22%	-2.87%
All T&T Index	1,789.13	27.19	1.54%	-8.18%
Cross Listed Index	62.36	0.00	0.00%	25.95%

Weekly Volume Traded	980,423
Weekly \$ Value Traded	\$15,985,677.18
Advance/Decline Ratio	7/6

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 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at June 24, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	9.43%	0.478	13.73	5.36	1.23	6.57	5.00	6.57	0.00	0.00%	5.01	31.14%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	4.00%	2.540	13.00	25.60	1.29	35.75	29.50	33.02	2.02	6.52%	35.00	-5.66%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.47%	0.280	9.28	2.00	1.30	2.65	1.52	2.60	0.00	0.00%	2.10	23.81%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	4.06%	7.660	14.00	55.66	1.93	115.01	107.24	107.24	-0.19	-0.18%	111.93	-4.19%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.57%	3.483	15.46	20.71	2.60	62.52	51.36	53.85	1.73	3.32%	61.94	-13.06%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.24%	4.450	14.03	36.14	1.73	67.32	62.43	62.43	-0.04	-0.06%	66.63	-6.30%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.34%	0.589	9.32	6.31	0.87	5.49	3.50	5.49	0.00	0.00%	4.05	35.56%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.80%	6.300	8.77	46.39	1.19	64.34	47.98	55.25	5.25	10.50%	61.45	-10.09%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.74%	2.360	9.43	20.66	1.08	25.00	18.25	22.25	0.00	0.00%	21.50	3.49%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.33%	0.780	16.54	4.35	2.97	14.50	12.54	12.90	0.09	0.70%	13.97	-7.66%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.17%	0.290	12.69	6.11	0.60	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.30%	0.820	24.02	8.09	2.44	19.77	19.70	19.70	-0.05	-0.25%	19.75	-0.25%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.00	0.00%	0.290	7.93	1.70	1.36	2.75	1.77	2.30	0.00	0.00%	2.70	-14.81%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.57%	1.190	17.89	10.84	1.96	22.40	20.98	21.29	0.00	0.00%	22.00	-3.23%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.510	27.47	8.65	1.62	18.79	14.01	14.01	0.00	0.00%	18.79	-25.44%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.168	2.93	2.72	1.26	4.75	2.75	3.42	0.00	0.00%	3.99	-14.29%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	1.85%	1.850	35.03	8.44	7.67	68.49	64.80	64.80	-0.02	-0.03%	68.30	-5.12%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.160	20.50	5.74	22.00	126.40	125.35	126.29	0.01	0.01%	126.29	0.00%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.63%	2.720	14.71	24.09	1.66	40.00	38.91	40.00	0.50	1.27%	38.96	2.67%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.77%	1.480	8.65	11.97	1.07	14.30	12.75	12.80	0.00	0.00%	13.25	-3.40%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.93%	0.07	8.09	0.72	0.84	0.65	0.41	0.60	0.00	0.00%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	4.55%	0.550	19.96	5.46	2.01	17.25	8.99	10.98	-0.02	-0.18%	16.37	-32.93%
Sagicor Financial Corporation	SFC	31-Dec	0.68	0.25	3.57%	0.782	9.14	11.09	0.64	7.25	5.75	7.14	-0.01	-0.14%	6.20	15.16%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.75%	0.129	12.76	2.48	0.66	1.96	1.45	1.65	0.00	0.00%	1.50	10.00%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.190	3.11	50.58	0.07	4.07	3.69	3.70	0.00	0.00%	3.92	-5.61%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.28%	1.330	12.82	10.38	1.64	18.20	16.95	17.05	0.00	0.00%	17.14	-0.53%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	46.50	3.66	0.25	0.99	0.93	0.93	0.00	0.00%	0.99	-6.06%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.92%	0.967	11.32	4.40	2.49	11.40	9.85	10.95	0.02	0.18%	10.10	8.42%