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	18-Dec-15	24-Dec-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,158.76	1,159.42	0.66	0.06%	0.74%
All T&T Index	1,949.46	1,947.58	(1.88)	-0.10%	-1.80%
Cross Listed Index	48.41	48.85	0.44	0.91%	17.09%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,335,484			\$30,908,396.66		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
NGL	357,880		26.80%		
NCBJ	243,322		18.22%		
FIRST	205,514		15.39%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
GKC	\$3.62	\$4.00	\$0.38	10.50%	
SFC	\$6.05	\$6.10	\$0.05	0.83%	
UCL	\$68.18	\$68.49	\$0.31	0.45%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
TCL	\$4.15	\$4.01	-\$0.14	-3.37%	
AMCL	\$66.99	\$66.70	-\$0.29	-0.43%	
MASSY	\$61.50	\$61.47	-\$0.03	-0.05%	
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
66,280			\$1,507,927.16		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	66,280		\$1,507,927.16		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.4500</b>		<b>US\$1=JMD\$120.3395</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

With only four official trading days this week a total of 1,335,484 shares traded compared to 1,124,827 in the prior week. The value of shares traded, amounted to \$30,908,396.66 versus \$25,325,970.06 last week. For the second consecutive week, the volume leader was Trinidad & Tobago NGL Limited (NGL) accounting for 26.80 per cent of the total volume traded with 357,880 shares changing ownership.



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All three Indices were relatively flat this week. The Composite Index moved marginally 0.06 per cent or 0.66 points to 1,159.42, the All Trinidad and Tobago Index shaved 0.10 per cent or 1.88 points to 1,947.58 and the Cross Listed Index rose 0.91 per cent or 0.44 points to 48.85. Overall there were 6 stocks advancing and 3 declining. The major advance was Grace Kennedy Company Limited (GKC), up 10.50 per cent or \$0.38 to \$4.00 and the major decline was Trinidad Cement Limited (TCL), down 3.37 per cent or \$0.14 to \$4.01. There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 66,280 CLICO Investment Fund (CIF) units traded with a value of \$1,507,927.16. CIF's price remained unchanged at \$22.75.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$100MM this week.

### US

- The yield on 10-year notes closed the week at 2.25% while yields on 2-year notes ended the week at 1.00%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	98.75	100.00	7.25%
	04/08/2022	7.000%	B	98.25	99.50	7.09%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	129.00	131.00	2.47%
	16/01/2024	4.375%	Baa2/A	103.75	104.75	3.69%
	17/05/2027	5.875%	Baa2/A	115.00	117.00	4.00%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.00	100.50	1.41%
NGCTT	15/01/2036	6.050%	Baa2/A-	103.75	105.00	5.63%
Petrotrin	14/08/2019	9.750%	Ba1/BB	104.00	106.00	7.83%
	08/05/2022	6.000%	Ba1/BB	91.00	93.50	7.29%
Sagicor	11/08/2022	8.875%	B	109.50	110.50	6.88%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### December 22 – JMMB Group Limited - Trading in Shares

3,926 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Wednesday 23rd December 2015 and will become effective on Thursday 24th December 2015, thus increasing the Company's issued share capital to 162,003,582 Ordinary Shares.

### December 21 – JMMB Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 100 JMMBGL shares on December 18th, 2015.



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***The Management and Staff of WISE wish you and your families  
a very Merry Christmas.***



**West Indies Stockbrokers Limited**

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,159.42	0.66	0.06%	0.74%
All T&T Index	1,947.58	-1.88	-0.10%	-1.80%
Cross Listed Index	48.85	0.44	0.91%	17.09%

Weekly Volume Traded	1,335,484
Weekly \$ Value Traded	\$30,908,396.66
Advance/Decline Ratio	6/3

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All data as at December 24, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.77%	0.441	11.37	5.35	0.94	5.10	4.75	5.01	0.01	0.20%	5.00	0.20%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.02	0.06%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	5.67%	0.264	7.76	1.89	1.08	2.28	1.15	2.05	0.00	0.00%	1.15	78.26%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.89%	7.570	14.78	55.14	2.03	119.74	111.89	111.89	0.00	0.00%	119.74	-6.56%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	4.84%	3.210	19.31	21.18	2.93	63.00	61.50	61.98	0.00	0.00%	61.52	0.75%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.95%	4.210	15.84	34.19	1.95	67.50	66.40	66.70	-0.29	-0.43%	66.40	0.45%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.21%	0.468	8.54	5.93	0.67	4.00	3.49	4.00	0.38	10.50%	3.65	9.59%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.09%	5.900	10.42	42.51	1.45	68.25	61.47	61.47	-0.03	-0.05%	68.25	-9.93%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	1.07	25.00	21.00	21.00	0.00	0.00%	20.00	5.00%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.820	17.04	4.01	3.49	16.00	13.50	13.97	0.00	0.00%	13.50	3.48%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.280	13.11	5.80	0.63	3.67	3.65	3.67	0.00	0.00%	3.65	0.55%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.77	-0.10%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.310	8.71	1.86	1.45	2.75	1.15	2.70	0.00	0.00%	1.15	134.78%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	25.00	22.00	22.00	0.00	0.00%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	56.48	2.72	1.47	4.75	2.25	4.01	-0.14	-3.37%	2.50	60.40%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.58%	1.920	35.67	7.80	8.79	68.49	64.50	68.49	0.31	0.45%	64.50	6.19%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.68	126.26	121.33	126.26	0.01	0.01%	121.33	4.06%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.22	22.23	1.75	39.46	38.90	38.96	0.00	0.00%	39.45	-1.24%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.32%	1.520	8.68	12.61	1.05	15.50	12.80	13.20	0.00	0.00%	13.25	-0.38%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.44%	0.067	7.60	0.67	0.76	0.55	0.40	0.51	0.00	0.00%	0.43	18.60%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.05%	0.570	28.72	5.67	2.89	17.42	16.37	16.37	0.00	0.00%	17.42	-6.03%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.14%	1.080	5.65	10.29	0.59	6.30	5.00	6.10	0.05	0.83%	5.95	2.52%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	6.33%	0.128	11.75	2.41	0.62	1.65	1.45	1.50	0.00	0.00%	1.45	3.45%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.84%	2.490	1.57	49.64	0.08	4.07	3.50	3.91	0.00	0.00%	3.75	4.27%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.36	0.55	3.21%	1.370	12.51	9.96	1.72	18.20	17.00	17.14	0.00	0.00%	17.50	-2.06%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.001	250.00	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.010	99.00	3.52	0.28	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.17%	0.882	11.45	4.20	2.41	10.10	9.56	10.10	0.00	0.00%	9.56	5.65%