



An RBC Company

	19-Dec-14	24-Dec-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,144.88	1,145.32	0.44	0.04%	-3.35%
All T&T Index	1,978.54	1,979.59	1.05	0.05%	-0.71%
Cross Listed Index	40.74	40.71	(0.03)	-0.07%	-17.64%
First Tier Market					
Weekly Volume			Weekly Value		
773,392			\$37,769,472.25		
Volume Leader	Shares		% Market		
SBTT	292,148		37.77%		
MASSY	120,219		15.54%		
JMMB	78,000		10.09%		
Week's Major Advances	Change \$		Change %		
JMMB	\$0.01		2.38%		
SBTT	\$0.49		0.81%		
AHL	\$0.04		0.30%		
Week's Major Declines	Change \$		Change %		
NCBJ	-\$0.01		-0.86%		
NEL	-\$0.07		-0.40%		
OCM	-\$0.06		-0.24%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
289,429			\$6,662,597.29		
Security	Shares		Value		
CIF	289,429		\$6,662,597.29		
Exchange Rate	US\$1=TT\$6.3933		US\$1=JMD\$114.5743		

EQUITY SUMMARY

Trinidad and Tobago

With only three official trading days this week a total of 773,392 shares traded compared to 1,241,841 in the prior week. The value of shares traded, amounted to \$37,769,472.25 versus \$52,633,476.32 last week. The volume leader this week was Scotiabank Trinidad & Tobago Limited (SBTT) accounting for 37.77 per cent of the total volume traded with 292,148 shares changing ownership.

All three Indices remained almost flat this week. The Composite Index advanced 0.04 per cent or 0.44 points to end the week at 1,145.32, the All Trinidad and Tobago Index rose 0.05 per cent or 1.05 points to 1,979.59 and the Cross Listed Index closed at 40.71, down 0.07 per cent or 0.03 points. Jamaica Money Market Brokers Limited (JMMB) was the major advance this week, up 2.38 per cent or \$0.01 to end at \$0.43 and the major decline was National Commercial Bank Limited (NCBJ), down 0.86 per cent or \$0.01 to \$1.15.



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There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 289,429 CLICO Investment Fund (CIF) units traded with a value of \$6,662,597.29. CIF's price rose 0.09 per cent or \$0.02 to \$23.02.

***The Management and Staff of WISE wish you and your families
a very Merry Christmas.***



FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 2.17% while yields on 2-year notes ended the week at 0.64%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	96.000	98.000	7.62%
	04/08/2022	7.000%	BB-	95.000	97.000	7.52%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	136.000	137.500	2.45%
	16/01/2024	4.375%	Baa1/A	106.500	108.500	3.28%
	17/05/2027	5.875%	Baa1/A	117.500	118.500	3.97%
First Citizens	09/02/2016	4.903%	Baa1/BBB+	103.250	105.500	0.01%
NGCTT	15/01/2036	6.050%	Baa1/A-	107.000	109.000	5.33%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	118.000	120.000	4.88%
	08/05/2022	6.000%	Baa3/BBB-	101.000	103.000	5.11%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

December 23 – GraceKennedy Limited - Share Repurchase Programme

GraceKennedy Limited has informed the Stock Exchange that the company repurchased 47,102 stock units between the period December 09th to 10th, 2014 under the 'GraceKennedy Repurchase Programme'.



December 22 – Sagicor Financial Corporation - Trading in Shares

Sagicor Financial Corporation has informed the Stock Exchange that on December 11th, 2014 a Director sold 50,000 preference shares.

December 22 – Trinidad Cement Ltd – Notice to Stakeholders

Trinidad Cement Limited has signed a Memorandum of Agreement (“MOA”) with the Oilfield Workers Trade Union in relation to the Order of the Industrial Court in Trade Disputes 290-294 of 2012, the related Court of Appeal matter (Civil Appeal No. 2014 - P225-Trade Dispute Nos. GSD -TD 209-294 of 2012), and all outstanding items for 2012-2014. The MOA sets out the terms under which all these matters will be settled and also covers the local TCL subsidiaries represented by the OWTU.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,145.32	0.44	0.04%	-3.35%
All T&T Index	1,979.59	1.05	0.05%	-0.71%
Cross Listed Index	40.71	-0.03	-0.07%	-17.64%

Weekly Volume Traded	773,392
Weekly \$ Value Traded	\$37,769,472.25
Advance/Decline Ratio	5/6

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All data as at December 24, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.60	0.19	3.97%	-0.60	-7.94	5.24	0.91	6.75	4.75	4.75	0.00	0.00%	6.50	-26.92%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.18%	2.500	14.82	24.83	1.49	42.99	22.00	37.05	0.03	0.08%	40.25	-7.95%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	9.62%	0.264	4.35	1.83	0.63	1.18	0.97	1.15	-0.01	-0.86%	1.11	3.60%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.55%	7.390	16.20	52.19	2.29	122.06	115.90	119.74	-0.01	-0.01%	115.84	3.37%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.11%	3.175	19.21	19.99	3.05	73.12	57.98	61.00	0.49	0.81%	72.55	-15.92%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.160	15.96	31.84	2.09	66.94	66.15	66.40	0.01	0.02%	66.50	-0.15%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.49%	0.611	6.14	5.87	0.64	3.85	3.41	3.75	0.00	0.00%	3.45	8.70%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.79%	5.690	11.95	41.20	1.65	69.62	60.00	68.00	0.00	0.00%	60.01	13.31%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.80%	0.640	20.78	3.33	3.99	13.30	10.75	13.30	0.04	0.30%	12.47	6.66%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.730	5.00	5.70	0.64	3.65	3.60	3.65	0.00	0.00%	3.60	1.39%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	2.08%	-0.030	-160.00	5.47	0.88	8.21	4.80	4.80	0.00	0.00%	8.21	-41.53%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.03%	0.960	20.59	7.85	2.52	19.77	19.50	19.77	0.00	0.00%	19.50	1.38%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.05	4.35%	0.180	6.39	1.63	0.71	1.31	0.95	1.15	0.00	0.00%	0.95	21.05%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	2.96%	1.290	19.38	9.59	2.61	25.36	18.53	25.00	-0.06	-0.24%	18.50	35.14%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.630	29.84	8.53	2.20	21.99	18.80	18.80	0.00	0.00%	21.99	-14.51%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.199	12.56	2.40	1.04	3.06	1.85	2.50	0.00	0.00%	2.20	13.64%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.02%	2.800	23.04	7.53	8.56	64.50	56.20	64.50	0.00	0.00%	56.20	14.77%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.74%	5.420	22.39	3.43	35.36	121.40	118.00	121.33	-0.07	-0.06%	120.00	1.11%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.11	1.00	2.53%	2.610	15.11	20.65	1.91	39.45	38.30	39.45	0.00	0.00%	38.60	2.20%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.92%	0.530	25.00	12.86	1.03	14.85	13.06	13.25	0.00	0.00%	14.00	-5.36%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.47%	0.089	4.84	0.69	0.62	0.56	0.41	0.43	0.01	2.38%	0.51	-15.69%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.64%	0.400	43.55	5.63	3.10	19.10	17.40	17.42	-0.07	-0.40%	17.55	-0.74%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	4.29%	-0.013	-472.60	11.07	0.54	7.99	5.95	5.95	0.00	0.00%	7.25	-17.93%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.24	6.14	2.46	0.59	1.60	1.40	1.45	0.00	0.00%	1.50	-3.33%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	4.00%	2.900	1.29	48.40	0.08	4.20	3.45	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.36	0.46	2.65%	1.360	12.74	9.46	1.83	17.80	17.25	17.33	0.00	0.00%	17.80	-2.64%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.77%	0.018	14.44	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.22%	0.180	5.00	3.56	0.25	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.82%	0.812	11.77	3.97	2.41	9.57	9.29	9.56	-0.01	-0.10%	9.45	1.16%