



An RBC Company

	17-Apr-15	24-Apr-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,150.66	1,150.86	0.20	0.02%	0.00%
All T&T Index	1,964.88	1,966.38	1.50	0.08%	-0.85%
Cross Listed Index	44.11	43.96	(0.15)	-0.34%	5.37%
First Tier Market					
Weekly Volume			Weekly Value		
1,221,312			\$12,438,980.55		
Volume Leader	Shares		% Market		
NFM	536,966		43.97%		
GHL	300,287		24.59%		
GKC	122,525		10.03%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$2.50	\$2.55	\$0.05	2.00%	
WCO	\$125.10	\$126.00	\$0.90	0.72%	
SBTT	\$62.11	\$62.28	\$0.17	0.27%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SFC	\$6.01	\$5.90	-\$0.11	-1.83%	
GKC	\$3.55	\$3.50	-\$0.05	-1.41%	
GHL	\$14.20	\$14.05	-\$0.15	-1.06%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
46,722			\$897,199.80		
Security	Shares		Value		
CIF	38,722		\$872,399.80		
PPMF	8,000		\$24,800.00		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$115.3043		

EQUITY SUMMARY

Trinidad and Tobago

This week saw a 40.65 per cent decline in market activity on the local market with 1,221,312 shares traded on the First Tier Market compared to 2,057,822 shares traded last week. The value of shares traded, however, rose 97.01 per cent from \$6,313,751.78 in the prior week to \$12,438,980.55 this week. The volume leader was National Flour Mills Limited (NFM) with 43.97 per cent of all trades or 536,966 shares traded.

In terms of Indices movement, the Composite Index advanced 0.02 per cent or 0.20 points to close at 1,150.86, the All Trinidad and Tobago Index increased 0.08 per cent or 1.50 points to 1,966.38 and the Cross Listed Index ended the week at 43.96, down 0.34 per cent or 0.15 points.



The top performer this week was Trinidad Cement Limited (TCL), rising 2.00 per cent or \$0.05 to close the week at \$2.55 and the major decline was Sagikor Financial Corporation (SFC), falling 1.83 per cent or \$0.11 to \$5.90.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 38,722 CLICO Investment Fund (CIF) units traded with a value of \$872,399.80. CIF's price rose 0.22 per cent or \$0.05 to \$22.55. In addition, 8,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$24,800.00. PPMF's price declined 10.92 per cent or \$0.38 to \$3.10.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$249.625MM this week compared to \$1145MM last week.

US

- The yield on 10-year notes closed the week at 1.91% while yields on 2-year notes ended the week at 0.51%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.500	101.500	6.96%
	04/08/2022	7.000%	B	99.000	101.000	6.82%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	135.500	137.500	2.07%
	16/01/2024	4.375%	Baa1/A	108.500	110.000	3.06%
	17/05/2027	5.875%	Baa1/A	116.750	118.750	3.91%
First Citizens	09/02/2016	4.903%	Baa1/BBB+	101.250	102.250	1.97%
NGCTT	15/01/2036	6.050%	Baa1/A-	111.250	113.250	5.01%
Petrotrin	14/08/2019	9.750%	Baa3/BB+	120.000	121.750	4.16%
	08/05/2022	6.000%	Baa3/BB+	106.000	107.000	3.81%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

April 24 – Ansa Merchant Bank Limited – Notice to Shareholders

Pursuant to Section 63 and 67(2)(c) of the Securities Act 2012 (the "Act") ANSA Merchant Bank Limited (the "Company") wishes to advise its shareholders that the Company's Annual Report for the year ended 31st December, 2014 (the "Annual Report 2014") is now accessible on the Company's website at:

http://www.ansabank.com/pdf/AMBL_FINANCIALS_2014.pdf

The Company's Annual Comparative Financial Statements and Auditors' Report thereon as required by section 151 (1) the Companies Act are included in the Annual Report 2014.

In accordance with Sections 67(2)(c) and 68 of the Act, also available online on the Company's website are copies of the Notice of the Thirty-seventh Annual Meeting of the Company's Shareholders, the Management Proxy Circular and the Proxy Form.



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April 23 – Delisting of Bond – TT\$1,017.978 Million Government of Trinidad and Tobago 8.00% 27.04.2014

This is to advise that the TT\$1,017.978 Million bond issued by the Government of the Republic of Trinidad and Tobago with a coupon rate of 8.00% per annum and a maturity date of April 27th 2014 will be de-listed from the Stock Exchange effective April 24th 2015.

April 23 – Trinidad Cement Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from TCL that on April 15th, 2015 a Senior Officer sold 20,000 shares in TCL.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,150.86	0.20	0.02%	0.00%
All T&T Index	1,966.38	1.50	0.08%	-0.85%
Cross Listed Index	43.96	-0.15	-0.34%	5.37%

Weekly Volume Traded	1,221,312
Weekly \$ Value Traded	\$12,438,980.55
Advance/Decline Ratio	6/6

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All data as at April 24, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	-0.55	N/A	5.19	0.96	5.51	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.31%	2.500	14.24	24.85	1.43	38.56	22.00	35.61	0.05	0.14%	37.06	-3.91%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	7.37%	0.256	5.87	1.87	0.80	1.56	0.97	1.50	0.00	0.00%	1.15	30.43%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.67%	7.430	15.57	51.00	2.27	122.06	115.72	115.72	-0.23	-0.20%	119.74	-3.36%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.05%	3.121	19.96	20.04	3.11	70.00	57.98	62.28	0.17	0.27%	61.52	1.24%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	3.970	16.88	32.75	2.05	67.01	66.15	67.01	0.10	0.15%	66.40	0.92%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.67%	0.54	6.43	6.05	0.58	3.85	3.41	3.50	-0.05	-1.41%	3.65	-4.11%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.01%	5.770	10.94	42.29	1.49	69.62	63.00	63.11	0.06	0.10%	68.25	-7.53%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.87%	0.750	18.55	3.76	3.70	16.00	12.50	13.91	-0.08	-0.57%	13.50	3.04%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.19%	0.610	5.98	6.01	0.61	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	0.010	480.00	5.62	0.85	7.00	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.850	23.25	7.91	2.50	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.180	8.33	1.62	0.93	1.55	1.00	1.50	0.00	0.00%	1.15	30.43%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.41%	1.230	18.13	10.03	2.22	25.36	20.36	22.30	0.00	0.00%	25.00	-10.80%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.690	27.23	7.97	2.36	19.67	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	-0.871	N/A	1.11	2.30	3.06	1.85	2.55	0.05	2.00%	2.50	2.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.95	2.95%	2.520	26.22	8.35	7.91	66.07	58.36	66.07	0.00	0.00%	64.50	2.43%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	5.830	21.61	5.15	24.48	126.00	118.00	126.00	0.90	0.72%	121.33	3.85%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.430	16.03	21.76	1.79	39.46	38.40	38.95	0.00	0.00%	39.45	-1.27%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.06%	1.730	8.12	12.65	1.11	15.50	13.00	14.05	-0.15	-1.06%	13.25	6.04%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.10	0.02	4.47%	0.086	5.01	0.66	0.65	0.50	0.40	0.43	0.00	0.00%	0.43	0.00%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.66%	0.400	43.25	5.51	3.14	19.10	17.30	17.30	0.00	0.00%	17.42	-0.69%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.28%	0.530	11.13	11.05	0.53	7.02	5.00	5.90	-0.11	-1.83%	5.95	-0.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.20	7.19	2.42	0.60	1.60	1.40	1.45	-0.01	-0.68%	1.45	0.00%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	4.17%	2.910	1.24	47.94	0.08	4.20	3.50	3.60	0.00	0.00%	3.75	-4.00%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.18%	1.370	12.61	9.92	1.74	17.70	17.25	17.28	0.00	0.00%	17.50	-1.26%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.29	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.20%	0.801	12.48	3.91	2.56	10.00	9.35	10.00	0.00	0.00%	9.56	4.60%