



An RBC Company

	16-Sep-16	23-Sep-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,156.68	1,155.84	(0.84)	-0.07%	-0.56%
All T&T Index	1,818.36	1,815.58	(2.78)	-0.15%	-6.82%
Cross Listed Index	65.90	66.06	0.16	0.24%	33.43%
First Tier Market					
Weekly Volume			Weekly Value		
990,035			\$18,487,474.41		
Volume Leader	Shares		% Market		
PHL	291,154		29.41%		
SIJL	195,504		19.75%		
OCM	101,700		10.27%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AHL	\$14.04	\$14.50	\$0.46	3.28%	
PLD	\$3.51	\$3.60	\$0.09	2.56%	
PHL	\$10.83	\$11.00	\$0.17	1.57%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NEL	\$10.44	\$10.02	-\$0.42	-4.02%	
TCL	\$3.14	\$3.10	-\$0.04	-1.27%	
OCM	\$20.75	\$20.70	-\$0.05	-0.24%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
22,476			\$508,132.66		
Security	Shares		Value		
CALYP	423		\$9,729.00		
CIF	22,053		\$498,403.66		
Exchange Rate	US\$1=TT\$6.7615		US\$1=JMD\$128.0135		

EQUITY SUMMARY

Trinidad and Tobago

Trading activity on the First Tier Market was up 5.15 per cent on last week's volume with a total of 990,035 shares crossing the floor compared to 941,577 shares traded last week. However, the value of shares traded fell 40.88 per cent from \$31,270,041.20 last week to \$18,487,474.41 this week. The volume leader was Prestige Holdings Limited (PHL) with 291,154 shares traded or 29.41 per cent of all trades. Sagicor Investments Jamaica Limited (SIJL) followed with 195,504 shares changing hands or 19.75 per cent of the market. One Caribbean Media Limited (OCM) rounded off the top three with 101,700 shares traded or 10.27 per cent of the volume traded.

The Indices saw mixed movement this week. The Composite Index fell by 0.07 per cent moving from 1,156.68 to close at 1,155.84. The All Trinidad and Tobago Index also fell by 0.15 per cent moving from 1,818.36 to



1,815.58 while the Cross Listed Index rose 0.24 per cent from 65.90 to 66.06. This week saw 10 stocks advancing and 5 stocks declining. Angostura Holdings Limited (AHL) was the major advance with an increase of 3.28 per cent or \$0.46 to close at \$14.50. National Enterprises Limited (NEL) was the major decline, down 4.02 per cent or \$0.42 to close at \$10.02.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 22,053 CLICO Investment Fund (CIF) units traded with a value of \$498,403.66. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.60. Additionally, 423 Calypso Macro Index Fund (CALYP) units traded with a value of \$9,729.00. CALYP's price fell 1.08 per cent or \$0.25 to close at \$23.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$734.2MM this week compared to \$181.545MM last week.

US

- The yield on 10-year notes closed the week at 1.62% while yields on 2-year notes ended the week at 0.76%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	100.00	101.00	7.01%
	04/08/2022	7.000%	B	99.50	100.50	6.89%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	126.00	127.00	2.22%
	16/01/2024	4.375%	Baa3/A-	104.75	105.75	3.48%
	04/08/2026	4.375%	Baa3/A-	103.75	104.75	3.91%
	17/05/2027	5.875%	Baa3/A-	113.50	115.50	4.07%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	107.00	108.00	5.38%
Petrotrin	14/08/2019	9.750%	Ba3/BB	110.25	111.25	5.48%
	08/05/2022	6.000%	Ba3/BB	99.00	100.00	6.00%
Sagicor	11/08/2022	8.875%	B	113.50	114.50	5.92%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

September 23 – Massy Holdings Ltd. – Revised De-listing Date of Ordinary Shares from Barbados Stock Exchange

Notice To Barbados Registered Shareholders

Revised Effective De-Listing Date for the Voluntary De-Listing of the Common Shares of Massy Holdings Ltd. ("the Company") from the Barbados Stock Exchange Inc. ("BSE")

The Company wishes to inform its Barbados Registered Shareholders that the Company and the BSE have agreed to an extension to the original date set for the de-listing of the Company's Common Shares from the



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BSE. The effective de-listing date shall now be December 31, 2016. All Barbados Registered Shareholders will therefore continue to have the option to trade in the Company's shares on the BSE until December 31, 2016.

You can visit the Company's website at www.massygroup.com for further information on maintaining a physical Share Certificate or transferring your shares from the Barbados Central Securities Depository Inc. to the Trinidad and Tobago Central Depository.

September 22 – Massy Holdings Ltd. – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from MASSY that a Senior Officer purchased six (6) MASSY shares on September 02nd 2016.

September 20 – Readymix (West Indies) Limited – Notice of Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from RML that Ms. Cindy Siewbally has been appointed to act in the position of RML's Human Resource Manager effective September 19th, 2016.

September 20 – ANSA McAL Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL that a shareholder connected to Directors purchased 100,000 AMCL shares on September 15th, 2016.

September 19 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 4,000,000 JMMBGL shares on September 16th, 2016 over the Jamaica Stock Exchange (JSE).

September 19 – JMMB Group Limited – Retirement of Chairman

The Trinidad and Tobago Stock Exchange Limited (TTSE) has been advised by JMMBGL that effective December 31st, 2016, Dr. Noel A. Lyon will retire both as Chairman and Director of JMMBGL, as well as Chairman/Director of its subsidiary Boards on which he sits.

JMMBGL Deputy Chairman, Mr. Archibald Campbell, who has held that position for the last twelve (12) years, will assume the post of Chairman, effective January 01st, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,155.84	-0.84	-0.07%	-0.56%
All T&T Index	1,815.58	-2.78	-0.15%	-6.82%
Cross Listed Index	66.06	0.16	0.24%	33.43%

Weekly Volume Traded	990,035
Weekly \$ Value Traded	\$18,487,474.41
Advance/Decline Ratio	10/5

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All data as at September 23, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	8.91%	0.499	13.93	5.46	1.27	7.10	5.00	6.95	0.00	0.00%	5.01	38.72%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.550	13.73	25.85	1.35	35.50	29.50	35.00	0.00	0.00%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.41%	0.303	8.71	2.04	1.29	2.85	1.63	2.64	0.00	0.00%	2.10	25.71%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.95%	7.620	14.43	56.39	1.95	112.24	107.15	109.99	-0.12	-0.11%	111.93	-1.73%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.17%	3.494	16.60	21.35	2.72	62.50	51.36	58.00	0.14	0.24%	61.94	-6.36%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.23%	4.480	14.00	36.11	1.74	67.26	62.00	62.70	0.00	0.00%	66.63	-5.90%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	5.03%	0.616	4.14	6.40	0.40	2.56	1.20	2.55	0.03	1.19%	1.35	88.89%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.84%	6.260	8.74	47.37	1.16	62.50	47.98	54.73	-0.07	-0.13%	61.45	-10.94%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.38%	2.310	10.18	21.21	1.11	25.00	18.25	23.52	0.01	0.04%	21.50	9.40%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.07%	0.770	18.83	4.33	3.35	14.50	12.54	14.50	0.46	3.28%	13.97	3.79%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.00	0.00%	-0.230	N/A	5.18	0.71	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.700	28.21	7.65	2.58	19.77	19.70	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.17%	0.290	8.69	1.80	1.40	2.75	1.79	2.52	0.02	0.80%	2.70	-6.67%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.67%	1.150	18.00	10.65	1.94	22.05	20.70	20.70	-0.05	-0.24%	22.00	-5.91%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.110	N/A	8.45	1.30	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.29%	0.244	12.70	2.59	1.20	4.75	3.00	3.10	-0.04	-1.27%	3.99	-22.31%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.07%	1.910	30.37	7.99	7.26	68.49	58.00	58.00	0.00	0.00%	68.30	-15.08%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.210	20.45	4.31	29.44	127.02	126.00	127.02	0.27	0.21%	126.29	0.58%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	2.820	14.19	23.95	1.67	40.02	38.93	40.01	0.00	0.00%	38.96	2.70%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.77%	1.600	8.00	12.32	1.04	14.30	12.58	12.80	0.00	0.00%	13.25	-3.40%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	3.24%	0.072	8.44	0.73	0.84	0.65	0.42	0.61	0.00	0.00%	0.55	10.91%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.99%	0.140	71.57	5.30	1.89	16.95	8.99	10.02	-0.42	-4.02%	16.37	-38.79%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.81%	0.900	7.42	11.26	0.59	7.25	5.75	6.68	0.06	0.91%	6.20	7.74%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.42%	0.137	12.81	2.49	0.70	1.96	1.50	1.75	0.02	1.16%	1.50	16.67%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.78%	2.270	1.59	51.37	0.07	4.06	3.51	3.60	0.09	2.56%	3.92	-8.16%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.24%	1.410	12.27	10.50	1.65	18.20	16.95	17.30	0.00	0.00%	17.14	0.93%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.011	23.58	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.106	6.79	3.65	0.20	0.99	0.72	0.72	0.00	0.00%	0.99	-27.27%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.938	11.73	4.36	2.53	11.40	9.90	11.00	0.17	1.57%	10.10	8.91%