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	16-Feb-18	23-Feb-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,269.43	1,268.71	(0.72)	-0.06%	0.19%
All T&T Index	1,701.06	1,701.57	0.51	0.03%	-1.57%
Cross Listed Index	113.05	112.78	(0.27)	-0.24%	4.06%
First Tier Market					
Weekly Volume			Weekly Value		
1,770,426			\$22,366,687.29		
Volume Leader		Shares		% Market	
AGL		456,504		25.78%	
JMMBGL		344,262		19.45%	
NCBFG		290,595		16.41%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$1.80	\$1.85	\$0.05	2.78%
MASSY		\$47.00	\$47.29	\$0.29	0.62%
NGL		\$27.00	\$27.09	\$0.09	0.33%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NFM		\$1.94	\$1.86	-\$0.08	-4.12%
GKC		\$3.40	\$3.34	-\$0.06	-1.76%
AGL		\$20.86	\$20.67	-\$0.19	-0.91%
Mutual Fund Market					
Weekly Volume			Weekly Value		
50,505			\$1,010,886.40		
Security		Shares		Value	
CIF		50,505		\$1,010,886.40	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$127.1354	

EQUITY SUMMARY

Trinidad and Tobago

The activity on First Tier Market increased significantly by 237.90 per cent this week with a total of 1,770,426 shares crossing the floor compared to 523,940 shares traded in the prior week. The value of shares traded more than doubled, up 112.51 per cent to \$22,366,687.29 from the previous week's value of \$10,525,221.15. The volume leader this week was Agostini's Limited (AGL) with 25.78 per cent of the market or 456,504 shares traded followed by JMMB Group Limited (JMMBGL) with 19.45 per cent or 344,262 shares traded. In third place was NCB Financial Group Limited (NCBFG) with 16.41 per cent of market activity or 290,595 shares.

The Indices ended the week in a mixed territory. The Composite Index slid by 0.06 per cent or 0.72 points to close at 1,268.71. The All Trinidad and Tobago Index grew by 0.03 per cent or 0.51 points to end at 1,701.57, this was attributed mainly to the price increase of Massy Holdings Limited (MASSY) and Scotiabank Trinidad and Tobago Limited (SBTT). The Cross Listed Index closed at 112.78, down by 0.24 per cent or 0.27 points mainly



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due to the price decrease of NCBFG shares. This week there were 6 stocks advancing and 6 stocks declining, while 2 stocks are at their 52 week high and 8 stocks at their 52 week low.

JMMBGL was the major advance, up 2.78 per cent or \$0.05 to close the week at \$1.85. In second place was MASSY with an increase of 0.62 per cent or \$0.29 to end at \$47.29, followed by Trinidad and Tobago NGL Limited up 0.33 per cent or \$0.09 to close at \$27.09.

National Flour Mills Limited (NFM) was the major decline, down 4.12 per cent or \$0.08 to end at \$1.86. In second place was Grace Kennedy Limited (GKC) with a 1.76 per cent loss or \$0.06 to end at \$3.34, followed by AGL, down by 0.91 per cent or \$0.19 to close at \$20.67.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 50,505 CLICO Investment Fund (CIF) units traded with a value of \$1,010,886.40. CIF's unit price, remained unchanged to close at \$20.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There was no OMO maturities this week compared to \$50 MM last week.
- Treasury Bill Issue Number 1558, with a tenor of 91 days, was issued on February 21, 2018 and will mature on May 23, 2018.

US

- The yield on 10-year notes closed the week at 2.87% while yields on 2-year notes ended the week at 2.23%.

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	CCC+	84.00	86.00	12.67%	11.93%
	04/08/2022	7.000%	CCC+	82.25	84.25	12.31%	11.64%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	116.00	117.00	2.67%	2.27%
	16/01/2024	4.375%	BBB+	101.75	102.75	4.04%	3.85%
	04/08/2026	4.500%	BBB+	101.25	102.25	4.32%	4.18%
	17/05/2027	5.875%	BBB+	111.00	112.00	4.41%	4.29%
NGCTT	15/01/2036	6.050%	BBB	103.75	104.75	5.71%	5.63%
Petrotrin	14/08/2019	9.750%	BB	106.75	107.75	5.09%	4.44%
	08/05/2022	6.000%	BB	100.75	101.75	5.80%	5.53%
Sagicor	11/08/2022	8.875%	BB-	112.00	113.00	5.82%	5.58%

Indicative Levels. Please contact for firm quotes.



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NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

Feb 23 - Berger Paints Trinidad Limited - Change in Shareholding

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from BER stating that they have been advised by ANSA Coatings International Limited (ACIL), that following the completion of the Offer dated November 01st, 2017 to acquire the shares of BER at a price of TTD\$6.76 which closed on December 22nd, 2017, it now holds 4,866,894 ordinary shares of BER, which is approximately 94% of the total shareholding.

In accordance with its obligations under By-Laws 26 of the Securities Industry (Take-Over) By-Laws and its right under section 202 of the Companies Act Chap 81:01, ACIL has issued a notice dated February 20th, 2018 to remaining shareholders of BER to advise them of their statutory rights and to exercise its statutory right to compulsorily acquire all outstanding shares in BER.

Feb 23 - JMMB Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from LJWB advising that a Director purchased LJWB shares as following:

- 200 LJWB shares on February 20th 2018
- 4,546 LJWB shares on February 21st 2018

Feb 23 – Trinidad and Tobago Securities and Exchange Commission In the matter of NCB Global Holdings Limited's ("Offer") Offer and Take-Over Bid Circular ("Bid Circular") dated December 8, 2017 (and amended on January 12, 2018 and February 2, 2018), to acquire 74,423,750 ordinary shares of Guardian Holding Limited ("Offeree Issuer") so as to result in the Offeror holding not more than 62% of the issued and outstanding ordinary shares of Offeree Issuer

Trinidad and Tobago Securities and Exchange Commission ("Commission") will convene a Hearing in this matter, on a date to be announced, pursuant to Section 159 of the Securities Act, 2012, for the purpose of considering whether to make an order pursuant to Section 155 (1) of the Act and By-Law 24 of the By-Laws with respects and circumstances surrounding the Offeror's equity interest in the Offeree Issuer and the issuance of the Bid Circular ("the Hearing").

And Take Notice that in accordance with Rule 12(3)(a) of the Securities Industry (Hearings and Settlements) Practice Rules, 2008 ("the Hearings Rules"), there will be no Pre-Hearing Conference in the Hearing, in light of the emergency nature of the proceedings.

And Take Notice that the Hearing will be an expedited hearing pursuant to Rule 11 of the Hearings Rules and the first hearing in this matter shall be for the issuance of procedural directions and will be conducted at the Commission's Office located at 57-59 Dundonald Street, Port of Spain on Monday February 26, 2018 at 1.30pm ("the Procedural Hearing").

Further notice of the date and time of the Hearing will be provided after the Procedural Hearing.

Feb 21 - JMMB Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL advising that a shareholder connected to a Director sold 3,000,000 JMMBGL shares on February 19th, 2018 over the Jamaica Stock Exchange (JSE).



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Feb 21 - Scotia Investments Jamaica Limited - Delisting of Shares

309,258,639 Scotia Investments Jamaica Limited (SIJL) will be de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE) effective Wednesday 21st February, 2018.

The de-listing order was granted pursuant to an application for de-listing made by the TTSE following SIJL's execution of its Scheme of Arrangement (SOA) which resulted in the cancellation of all outstanding and publicly traded shares in SIJL (except those held by Scotia Group Jamaica Limited).

On January 31st 2018, the Board of Commissioners considered the application and approved the de-listing.

Feb 21 - LJ Williams Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from LJWB advising that a Senior Officer purchased 5,254 LJWB shares on February 09th 2018.

Feb 20 - GraceKennedy Limited - Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC advising that the Board of Directors will on Thursday, March 01st, 2018 consider a resolution for the declaration of an interim dividend to be paid in May 2018.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,268.71	-0.72	-0.06%	0.19%
All T&T Index	1,701.57	0.51	0.03%	-1.57%
Cross Listed Index	112.78	-0.27	-0.24%	4.06%

All data as at February 23, 2018

Weekly Volume Traded	1,770,426
Weekly \$ Value Traded	\$22,366,687.29
Advance/Decline Ratio	6/6
52 Week High/52 Week Low Ratio	2/8

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.60%	0.582	15.97	6.00	1.55	9.30	7.60	9.30	0.00	0.00%	9.15	1.64%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.36%	2.610	12.30	26.80	1.20	32.26	31.50	32.10	0.00	0.00%	32.00	0.31%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	1.91%	0.444	14.74	2.61	2.51	6.75	3.60	6.54	-0.05	-0.76%	6.27	4.31%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.33%	7.800	13.01	58.69	1.73	106.35	100.00	101.51	-0.01	-0.01%	101.51	0.00%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.86%	3.729	16.56	22.42	2.75	62.78	58.00	61.75	0.04	0.06%	60.10	2.75%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.50%	3.400	17.65	38.85	1.54	67.50	60.00	60.00	0.00	0.00%	62.99	-4.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.40%	0.211	15.84	2.33	1.43	3.51	2.63	3.34	-0.06	-1.76%	3.00	11.33%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.44%	3.800	12.44	51.91	0.91	53.03	47.00	47.29	0.29	0.62%	48.02	-1.52%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	5.54%	1.380	19.63	21.17	1.28	27.57	20.51	27.09	0.09	0.33%	26.50	2.23%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.91%	0.490	31.98	4.61	3.40	15.85	14.90	15.67	0.00	0.00%	15.05	4.12%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.530	N/A	4.86	0.83	4.05	4.05	4.05	0.00	0.00%	4.05	0.00%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.34%	-0.100	N/A	6.93	2.60	19.00	17.98	17.98	0.00	0.00%	17.98	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.38%	0.240	7.75	1.98	0.94	2.70	1.80	1.86	-0.08	-4.12%	1.91	-2.62%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	6.08%	0.620	20.16	10.56	1.18	16.95	12.50	12.50	0.00	0.00%	13.06	-4.29%
ReadyMix (West Indies) Ltd	RML	31-Dec	-0.75	0.00	0.00%	-1.672	N/A	6.24	1.76	12.62	10.80	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.71%	-0.720	N/A	2.03	1.72	4.26	3.50	3.50	0.00	0.00%	3.75	-6.67%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	4.31%	0.740	39.19	8.25	3.52	58.24	27.00	29.00	0.00	0.00%	29.00	0.00%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.51	5.88	6.64%	4.510	19.63	4.26	20.81	127.01	85.00	88.55	0.05	0.06%	100.00	-11.45%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.090	12.94	26.46	1.51	40.20	38.00	40.00	0.00	0.00%	40.00	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	3.88%	1.690	10.06	13.81	1.23	18.00	14.00	17.00	0.00	0.00%	17.03	-0.18%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.07%	0.106	17.40	0.94	1.96	2.20	1.16	1.85	0.05	2.78%	1.65	12.12%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.63%	0.180	53.61	5.13	1.88	10.88	9.65	9.65	0.00	0.00%	9.80	-1.53%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.27%	1.247	6.29	13.36	0.59	9.15	7.80	7.84	0.02	0.26%	7.83	0.13%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.57%	5.790	0.66	60.47	0.06	4.05	3.50	3.81	-0.01	-0.26%	3.94	-3.30%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.71%	1.510	13.69	13.40	1.54	21.00	17.50	20.67	-0.19	-0.91%	20.75	-0.39%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.028	7.86	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.280	2.68	4.17	0.18	0.86	0.70	0.75	0.00	0.00%	0.77	-2.60%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.80%	0.625	16.00	4.52	2.21	11.01	10.00	10.00	0.00	0.00%	10.70	-6.54%