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	14-Jun-18	22-Jun-18	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,237.39	1,234.02	(3.37)	-0.27%	-2.55%
All T&T Index	1,730.50	1,723.42	(7.08)	-0.41%	-0.31%
Cross Listed Index	100.01	100.07	0.06	0.06%	-7.67%
First Tier Market					
Weekly Volume			Weekly Value		
1,440,199			\$14,797,426.51		
Volume Leader	Shares		% Market		
SFC	903,426		62.73%		
NCBFG	167,165		11.61%		
GKC	102,253		7.10%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
GKC	\$2.91	\$3.00	\$0.09	3.09%	
NGL	\$29.25	\$29.50	\$0.25	0.85%	
MASSY	\$47.00	\$47.20	\$0.20	0.43%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AMCL	\$59.90	\$58.00	\$1.90	-3.17%	
GHL	\$17.00	\$16.60	-\$0.40	-2.35%	
PHL	\$10.14	\$10.01	-\$0.13	-1.28%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
41,791			\$842,617.95		
Security	Shares		Value		
CIF	40,671		\$824,197.95		
CALYP	1,120		\$18,420.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$131.9856		

EQUITY SUMMARY

Trinidad and Tobago

This week saw 1,440,199 shares traded on the First Tier Market an increase of 83.64 per cent on last week's volume of 784,252 shares crossing the floor. The value of shares traded was down 13.36 per cent to \$14,797,426.51 from the previous week's value of \$17,078,898.38. The volume leader this week was Sagicor Financial Limited (SFC) capturing 62.73 per cent of the market activity or 903,426 shares traded. In second place was NCB Financial Group Limited (NCBFG) with 11.61 per cent or 167,165 shares traded, followed by GraceKennedy Limited (GKC) with 7.10 per cent or 102,253 shares traded.

The Indices ended the week in a mixed territory. The Composite Index down by 0.27 per cent or 3.37 points to close at 1,234.02. The All Trinidad and Tobago Index decreased 0.41 per cent or 7.08 points to end at 1,723.42,



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this was attributable mainly to the decline in share price of Ansa McAl (AMCL) and Guardian Holdings Limited (GHL). The Cross Listed Index closed at 100.07, an increase of 0.06 per cent or 0.06 points this was attributable mainly to the increase in the share price of GKC. The advance to decline ratio was 7 stocks advancing and 7 stocks declining, while 4 stocks are at their 52 week high and 5 stocks at their 52 week low.

The major advance was GKC this week up 3.09 per cent or \$0.09 to close the week at \$3.00. In second place was Trinidad and Tobago NGL Limited (NGL) with an increase of 0.85 per cent or \$0.25 to end at \$29.50, which was its 52 week high and also has been in the top three advances for the past three weeks. Massy Holdings Limited (MASSY) was in third place up 0.43 per cent or \$0.20 to close at \$47.20.

AMCL was the major decline this week, a decrease of 3.17 per cent or \$1.90 to close at \$58.00, followed by GHL with a 2.35 per cent drop or \$0.40 to end at \$16.60. In third place was Prestige Holdings Limited (PHL) down by 1.28 per cent or \$0.13 to close at \$10.01.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 40,671 CLICO Investment Fund (CIF) units traded with a value of \$824,197.95. CIF's unit price closed at \$20.27, an increase of 0.10 per cent or \$0.02. Also, 1,120 units in Calypso Macro Index Fund (CALYP) traded with a value of \$18,420.00. For a second consecutive week CALYP's unit price increased, up by 4.76 per cent or \$0.75 to end at \$16.50.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AGL	\$0.23 (I)	29.05.18	04.06.18	21.06.18
JMMBGL	\$0.27 (I)	05.6.18	07.06.18	29.06.18
NFM	\$0.10 (F)	12.06.18	14.06.18	28.06.18
FCI*	\$0.025 (I)	20.06.18	22.06.18	06.07.18
CALYP	\$0.08 (I)	13.06.18	15.06.18	09.07.18
SBTT	\$0.50 (SI)	11.06.18	13.06.18	12.07.18

Dividends of cross listed companies are quoted in their national currencies.
*Dividend quoted in US dollars.

FIXED INCOME SUMMARY

Trinidad and Tobago

OMO's and Treasury Bills

- OMO maturities totaled \$289 MM this week compared to \$1,215 MM last week.
- OMO maturities for next week total \$105 MM.
- There was no Treasury Bill Issued this week.
- Treasury Bill Issue Number 1562, amounting to \$75 MM with a tenor of 91 days, was issued on March 28, 2018, will mature next week on June 27, 2018.

Bonds

- There was no trading on the Trinidad and Tobago Stock Exchange Bond Trading Market this week.

Liquidity

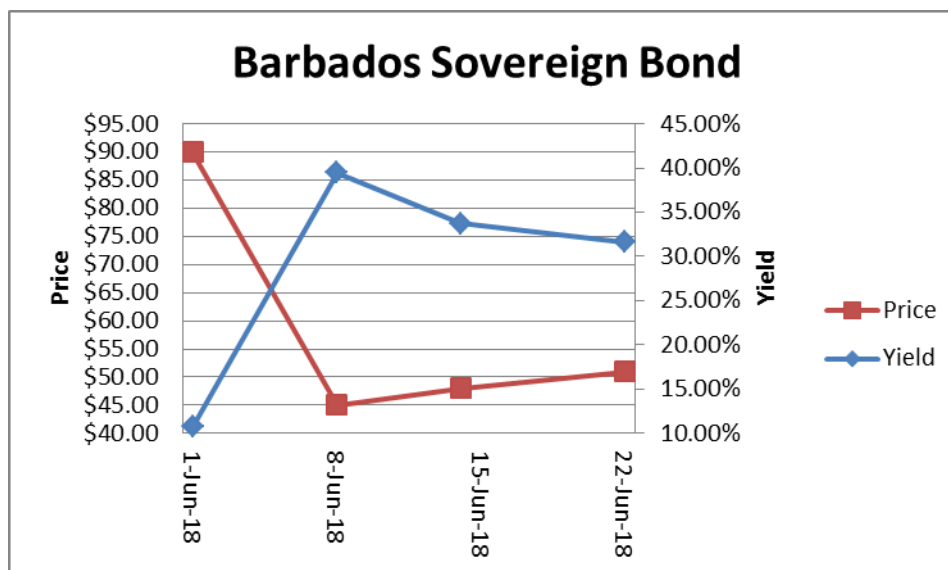
- The Commercial Banks closed this week with an excess reserve of \$2.4 B compared to \$2.7 B last week, down by \$0.3 B.



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Regional News

- S&P Global Ratings revised its outlook on Barbados Sovereign Credit Rating long term local currency on June 6th, 2018 to “CC”, 2 notches down from its previous rating “CCC” in September 2017. An obligation carrying a credit rating of “CC” has a higher risk of nonpayment or lower recovery compared with obligations that are rated higher. Since S&P’s rating review was announced in the second week of June, Barbados Sovereign bond yields had a steep increase and then continued to move downwards gradually as the government is committed to a restructuring plan and hinted to seeking assistance from the Inter-American Development Bank (IDB) and the International Monetary Fund (IMF). In coming days the government will release details on the scope of restructuring and what debt instruments will be included and excluded. The graph below depicts the movement of price and yield over the past 4 weeks on Barbados Sovereign bond.



- Bloomberg - Eurodollar bonds maturing in 2035 rose as much as 2.3% to above 56.14 cents on the dollar after the Barbados Government said it is committed to “equitable treatment” across all creditor categories as it formulates a restructuring plan.

United States

Treasury Bills

- The yield on 10-year notes opened at 2.92% and closed the week at 2.90%, down 2 basis points (bps).
- The yield on 2-year notes opened and closed the week at 2.54%.

News

- Bloomberg - U.S. stocks climbed following gains in Europe as OPEC’s plans to boost output less than some investors had anticipated sent oil on a tear. Energy shares outperformed, offsetting weakness in the biggest technology companies.
- The S&P 500 Index dropped from its high of the day after Donald Trump revived concerns about a global trade war with a tweet threatening to impose 20 percent tariffs on cars imported to the U.S. from European Union. Treasuries steadied and the dollar dipped, while a gauge of emerging-market currencies climbed from its lowest level since November.



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CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	9/14/2023	4.625%	BBB+	101.50	102.50	4.30%	4.09%
Barbados	15/12/2021	7.250%	CCC+	51.00	55.00	31.60%	28.66%
	04/08/2022	7.000%	CCC+	51.00	55.00	29.57%	26.90%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	112.25	113.25	3.40%	2.93%
	16/01/2024	4.375%	BBB+	98.25	99.25	4.74%	4.53%
	04/08/2026	4.500%	BBB+	96.00	97.00	5.11%	4.95%
	17/05/2027	5.875%	BBB+	103.50	105.00	5.37%	5.17%
NGCTT	15/01/2036	6.050%	BBB	98.00	100.00	6.24%	6.05%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	99.50	100.50	5.32%	5.18%
Petrotrin	14/08/2019	9.750%	BB	102.50	103.50	7.43%	6.54%
	08/05/2022	6.000%	BB	97.50	98.50	6.74%	6.44%
Sagicor	11/08/2022	8.875%	BB-	106.00	109.00	7.17%	6.37%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

June 21 - JMMB Group Limited - Appointment of a Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from JMMBGL advising that Mr. Gregory Hines has been appointed to the position of Group Chief Business Support Officer effective June 18th, 2018.

June 21 - Berger Paints Trinidad Limited - Notice of Changes in Senior Officers and Director

Berger Paints Trinidad Limited ("BPTL") wishes to announce that Ms. Omawatie Birbal has ceased to be General Manager and Director/Secretary of BPTL effective 12th June 2018. BPTL wishes Ms. Birbal all the best in her future endeavours.

Mr. Yudhister Samaroo has been appointed Acting General Manager of BPTL effective 14th June 2018. Ms. Nadine Durity has been appointed Corporate Secretary effective 14th June 2018.

June 20 - Sagicor Financial Corporation Limited - Press Release re Sagicor host successful Annual General Meeting

At the 15th Annual General Meeting held on Wednesday, June 6, 2018 the Members (the Shareholders) of Sagicor Financial Corporation Limited approved the re-election of Class III Directors Mr. Stephen Mc Namara, Mr. Richard Kellman, Mr. William Lucie-Smith and Dr. Marjorie Fyffe-Campbell for another three-year terms, The incumbent Auditors, PricewaterhouseCoopers SRL, were also re-appointed for the ensuing year.



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June 20 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that two senior officers purchased NCBFG shares over the Jamaica Stock Exchange as detailed below:

- A Senior Officer purchased 457,982 NCBFG shares on June 15th, 2018; and
- A Senior Officer purchased 228,991 NCBFG shares on June 15th, 2018.

June 20 - ANSA McAL Limited - Trading in Shares dd 20.06.18

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL advising that on June 12th, 2018 and June 13th, 2018 a shareholder connected to Directors purchased a total of 14,165 AMCL shares.

June 20 - Ansa McAL Limited - Clarifying Statement - Article published in Sunday Express dd June 10th 2018

The ANSA McAL Group of Companies is always searching for strategic investments to support its growth objectives. We are aware of the publication made in the Trinidad Express on Sunday 10th June 2018 which refers to an offer being made to purchase Trinidad Aggregate Products Limited ("TAP") and can confirm that ANSA McAL and TAP are in discussions about a potential business arrangement. However, we are unable, due to contractual obligations, to provide any further clarification on this matter at this time.

June 18 - Prestige Holdings Limited - Resignation of Director

Pursuant to Section 64 (1) (b) of the Securities Act 2012, please be advised that Mr. Charles Pashley has resigned as Chief Executive Officer and Director of Prestige Holdings Limited, effective July 31, 2018.

June 18 - NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBFG advising that a shareholder connected to Directors sold 741,494 NCBFG shares on June 15th, 2018.

This transaction was traded over the Jamaica Stock Exchange.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,234.02	0.00	0.00%	-2.55%
All T&T Index	1,723.42	0.00	0.00%	-0.31%
Cross Listed Index	100.07	0.00	0.00%	-7.67%

All data as at June 22, 2018

Weekly Volume Traded	33,335
Weekly \$ Value Traded	\$917,084.90
Advance/Decline Ratio	7/7
52 Week High/52 Week Low Ratio	4/5

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2017	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.58	0.33	3.94%	0.629	13.51	5.25	1.62	9.50	7.60	8.50	0.00	0.00%	9.15	-7.10%
First Citizens Bank Ltd	FIRST	30-Sep	2.54	1.40	4.01%	2.620	13.32	26.90	1.30	35.00	31.60	34.91	0.00	0.00%	32.00	9.09%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	2.30%	0.450	12.12	2.60	2.10	6.75	4.00	5.45	0.00	0.00%	6.27	-13.08%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.28%	7.850	13.09	60.24	1.71	102.76	100.00	102.75	0.00	0.00%	101.51	1.22%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	3.00	4.61%	3.594	18.09	22.22	2.93	67.50	58.00	65.01	0.00	0.00%	60.10	8.17%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.15	1.50	2.59%	3.170	18.30	38.94	1.49	66.02	55.00	58.00	0.00	0.00%	62.99	-7.92%
GraceKennedy Ltd	GKC	31-Dec	0.23	0.06	2.04%	0.234	12.85	2.46	1.22	3.51	2.70	3.00	0.00	0.00%	3.00	0.00%
Massy Holdings Ltd	MASSY	30-Sep	3.85	2.10	4.45%	3.780	12.49	51.39	0.92	50.50	47.00	47.20	0.00	0.00%	48.02	-1.71%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.51	1.50	5.08%	1.540	19.16	21.08	1.40	29.50	21.48	29.50	0.00	0.00%	26.50	11.32%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.54	0.21	1.34%	0.600	26.22	4.90	3.21	15.85	15.00	15.73	0.00	0.00%	15.05	4.52%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.05	0.05	1.18%	-0.130	N/A	4.26	1.00	4.25	4.05	4.25	0.00	0.00%	4.05	4.94%
Guardian Media Ltd	GML	31-Dec	-0.08	0.60	3.34%	-0.110	N/A	6.39	2.81	18.40	17.98	17.98	0.00	0.00%	17.98	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.24	0.10	5.56%	0.230	7.83	2.09	0.86	2.29	1.66	1.80	0.00	0.00%	1.91	-5.76%
One Caribbean Media Ltd	OCM	31-Dec	0.69	0.67	5.43%	0.640	19.28	11.01	1.12	15.01	12.34	12.34	0.00	0.00%	13.06	-5.51%
Readymix (West Indies) Ltd	RML	31-Dec	-1.67	0.00	0.00%	-2.000	N/A	5.64	1.95	11.00	11.00	11.00	0.00	0.00%	11.00	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.72	0.06	2.00%	-0.711	N/A	2.06	1.46	4.21	2.50	3.00	0.00	0.00%	3.75	-20.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.40	0.76	2.60%	0.370	79.05	9.04	3.23	52.00	27.00	29.25	0.00	0.00%	29.00	0.86%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.51	4.41	4.98%	4.570	19.37	4.26	20.80	126.00	85.00	88.50	0.00	0.00%	100.00	-11.50%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.71	1.20	3.00%	2.410	16.60	25.50	1.57	40.20	39.95	40.00	0.00	0.00%	40.00	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.75	0.67	4.04%	1.670	9.94	13.42	1.24	18.00	15.00	16.60	0.00	0.00%	17.03	-2.52%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.13%	0.106	16.46	0.94	1.85	2.20	1.18	1.75	0.00	0.00%	1.65	6.06%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.67%	0.180	52.94	5.13	1.86	10.50	9.49	9.53	0.00	0.00%	9.80	-2.76%
Sagcor Financial Corporation	SFC	31-Dec	1.57	0.34	4.32%	1.634	4.80	13.91	0.56	8.85	7.70	7.84	0.00	0.00%	7.83	0.13%
Property																
PLIPDECO	PLD	31-Dec	0.97	0.03	0.79%	2.380	1.60	62.64	0.06	4.00	3.80	3.81	0.00	0.00%	3.94	-3.30%
Trading																
Agostini's	AGL	30-Sep	1.45	0.56	2.65%	1.520	13.88	13.27	1.59	21.10	20.00	21.10	0.00	0.00%	20.75	1.69%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.028	7.14	N/A	N/A	0.25	0.20	0.20	0.00	0.00%	0.22	-9.09%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.280	2.50	4.17	0.17	0.80	0.70	0.70	0.00	0.00%	0.77	-9.09%
Prestige Holdings	PHL	30-Nov	0.53	0.34	3.40%	0.503	19.90	4.63	2.16	10.80	10.00	10.01	0.00	0.00%	10.70	-6.45%