



An RBC Company

	15-Jul-16	22-Jul-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,147.79	1,152.90	5.11	0.45%	-0.81%
All T&T Index	1,807.08	1,818.29	11.21	0.62%	-6.68%
Cross Listed Index	65.02	64.88	(0.14)	-0.22%	31.04%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
780,508			\$21,793,282.35		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
GHL		106,207		13.61%	
NEL		81,465		10.44%	
SFC		74,447		9.54%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NGL		\$23.02	\$24.73	\$1.71	7.43%
SIJL		\$1.70	\$1.80	\$0.10	5.88%
SBTT		\$53.03	\$55.00	\$1.97	3.71%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
RML		\$14.01	\$13.00	-\$1.01	-7.21%
SFC		\$7.19	\$7.00	-\$0.19	-2.64%
AHL		\$13.60	\$13.50	-\$0.10	-0.74%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
17,190			\$391,080.93		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		17,190		\$391,080.93	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7263</b>		<b>US\$1=JMD\$126.3787</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

Market activity fell this week with 780,508 shares traded on the First Tier Market compared to 2,325,969 shares traded in the prior week. This represented a decline of 66.44 per cent. The value of shares traded, however, increased 12.22 per cent from \$19,419,461.20 to \$21,793,282.35. Guardian Holdings Limited (GHL) was the volume leader this week with 13.61 per cent of the total volume traded or 106,207 shares.

For the fourth consecutive week both the Composite Index and All Trinidad and Tobago Index closed the week higher. The Composite Index rose 0.45 per cent or 5.11 points to end at 1,152.90 and the All Trinidad and Tobago Index closed at 1,818.29, up 0.62 per cent or 11.21 points. The Cross Listed Index fell 0.22 per cent or 0.14 points this week to close at 64.88. The advance to decline ratio ended the week 9 to 7. Trinidad and Tobago NGL Limited (NGL) was the major advance, up 7.43 per cent or \$1.71 to close at \$24.73 and the major decline was Readymix (West Indies) Limited (RML), down 7.21 per cent or \$1.01 to \$13.00.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 17,190 CLICO Investment Fund (CIF) units traded with a value of \$391,080.93. CIF's price remained unchanged at \$22.75.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$564MM this week compared to \$624.5MM last week.

### US

- The yield on 10-year notes closed the week at 1.57% while yields on 2-year notes ended the week at 0.70%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	99.50	101.00	7.02%
	04/08/2022	7.000%	B	98.00	100.00	7.00%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	125.50	126.50	2.61%
	16/01/2024	4.375%	Baa3/A-	102.75	103.75	3.79%
	17/05/2027	5.875%	Baa3/A-	111.00	112.00	4.46%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	105.75	106.75	5.48%
Petrotrin	14/08/2019	9.750%	Ba3/BB	108.50	109.75	6.19%
	08/05/2022	6.000%	Ba3/BB	97.50	98.50	6.31%
Sagikor	11/08/2022	8.875%	B	111.50	112.50	6.35%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### July 22 – Sagikor Financial Corporation – Notice of Continuance

Sagikor Financial Corporation (“the Company”) hereby announces that further to the grant of approval by its shareholders at a meeting held on June 8, 2016 the Company has continued as an exempted company under the laws of Bermuda with effect from July 20, 2016 under the name Sagikor Financial Corporation Limited.

### July 18 – GraceKennedy Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that the Board of Directors will on Friday, July 29th, 2016 consider a resolution for the declaration of an interim dividend to be paid in September 2016.



**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

[www.wisett.com](http://www.wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,152.90	5.11	0.45%	-0.81%
All T&T Index	1,818.29	11.21	0.62%	-6.68%
Cross Listed Index	64.88	-0.14	-0.22%	31.04%

Weekly Volume Traded	780,508
Weekly \$ Value Traded	\$21,793,282.35
Advance/Decline Ratio	9/7

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

All data as at July 22, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	8.75%	0.478	14.80	5.36	1.32	7.10	5.00	7.08	-0.02	-0.28%	5.01	41.32%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.540	13.78	25.60	1.37	35.70	29.50	35.00	0.01	0.03%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.47%	0.280	9.28	2.00	1.30	2.70	1.52	2.60	0.00	0.00%	2.10	23.81%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.95%	7.660	14.36	55.66	1.98	114.99	107.15	110.00	0.00	0.00%	111.93	-1.72%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.45%	3.483	15.79	20.71	2.66	62.52	51.36	55.00	1.97	3.71%	61.94	-11.20%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.25%	4.450	14.01	36.14	1.73	67.27	62.34	62.34	0.00	0.00%	66.63	-6.44%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.22%	0.589	9.79	6.31	0.91	5.77	3.50	5.77	0.02	0.35%	4.05	42.47%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.70%	6.300	9.00	46.39	1.22	64.30	47.98	56.73	0.00	0.00%	61.45	-7.68%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.07%	2.360	10.48	20.66	1.20	25.00	18.25	24.73	1.71	7.43%	21.50	15.02%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.22%	0.780	17.31	4.35	3.11	14.50	12.54	13.50	-0.10	-0.74%	13.97	-3.36%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.00	0.00%	-0.230	N/A	5.18	0.71	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.820	24.09	8.09	2.44	19.77	19.70	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.48%	0.290	7.93	1.70	1.36	2.75	1.79	2.30	0.00	0.00%	2.70	-14.81%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.62%	1.190	17.64	10.84	1.94	22.31	20.98	20.99	-0.05	-0.24%	22.00	-4.59%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.110	N/A	8.45	1.54	18.79	13.00	13.00	-1.01	-7.21%	18.79	-30.81%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.19%	0.244	13.77	2.59	1.30	4.75	2.75	3.36	0.01	0.30%	3.99	-15.79%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	1.85%	1.850	34.98	8.44	7.66	68.49	64.72	64.72	-0.02	-0.03%	68.30	-5.24%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.160	20.50	5.74	22.00	126.40	125.35	126.28	0.00	0.00%	126.29	-0.01%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.63%	2.720	14.71	24.09	1.66	40.00	38.93	40.00	0.50	1.27%	38.96	2.67%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.83%	1.480	8.54	11.97	1.06	14.30	12.58	12.64	0.06	0.48%	13.25	-4.60%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	3.29%	0.074	8.09	0.72	0.84	0.65	0.41	0.60	0.00	0.00%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.67%	0.150	71.40	5.17	2.07	17.20	8.99	10.71	-0.04	-0.37%	16.37	-34.58%
Sagicor Financial Corporation	SFC	31-Dec	0.68	0.25	3.64%	0.782	8.96	11.09	0.63	7.25	5.75	7.00	-0.19	-2.64%	6.20	12.90%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.27%	0.129	13.92	2.48	0.72	1.96	1.50	1.80	0.10	5.88%	1.50	20.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.190	3.11	50.58	0.07	4.07	3.69	3.70	0.00	0.00%	3.92	-5.61%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.28%	1.330	12.82	10.38	1.64	18.20	16.95	17.05	0.00	0.00%	17.14	-0.53%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.004	62.50	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.040	23.25	3.65	0.26	0.99	0.93	0.93	0.00	0.00%	0.99	-6.06%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.92%	0.938	11.67	4.36	2.51	11.40	9.87	10.95	0.05	0.46%	10.10	8.42%