



An RBC Company

	15-Jan-16	22-Jan-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,164.82	1,164.29	(0.53)	-0.05%	0.00%
All T&T Index	1,941.11	1,937.34	(3.77)	-0.19%	0.17%
Cross Listed Index	51.22	51.59	0.37	0.72%	-0.57%
First Tier Market					
Weekly Volume			Weekly Value		
589,125			\$8,593,878.00		
Volume Leader	Shares		% Market		
FCI	112,824		19.15%		
NCBJ	100,567		17.07%		
NFM	86,345		14.66%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$1.52	\$1.58	\$0.06	3.95%	
GHL	\$13.51	\$14.00	\$0.49	3.63%	
FCI	\$5.02	\$5.12	\$0.10	1.99%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.50	\$2.41	-\$0.09	-3.60%	
NML	\$61.30	\$60.00	-\$1.30	-2.12%	
NGL	\$21.25	\$20.84	-\$0.41	-1.93%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
398,654			\$9,069,271.33		
Security	Shares		Value		
CIF	398,462		\$9,064,471.33		
CALYP	192		\$4,800.00		
Exchange Rate	US\$1=TT\$6.4938		US\$1=JMD\$121.0430		

EQUITY SUMMARY

Trinidad and Tobago

Volumes traded on the First Tier Market this week were down on last week's volume by 73.68 per cent with a total of 589,125 shares changing hands compared to 2,237,903 shares traded in the previous week. The value of shares traded was \$8,593,878.00, down 66.42 per cent on the prior week's value of \$25,588,837.76. FirstCaribbean International Bank Limited (FCI) was the volume leader with 19.15 per cent of the market or 112,824 shares traded.

Both the Composite and All Trinidad and Tobago Indices posted declines this week while the Cross Listed Index closed higher. The Composite Index fell 0.05 per cent or 0.53 points to end at 1,164.29, the All Trinidad and Tobago Index slipped 0.19 per cent or 3.77 points to 1,937.34 and the Cross Listed Index rose 0.72 per cent or 0.37 points to 51.59. The advance to decline ratio ended the week 7 to 8. The major advance was Scotia



Investments Jamaica Limited (SIJL), registering a 3.95 per cent gain or \$0.06 to close at \$1.58 and the major decline for the second week in a row was National Flour Mills Limited (NFM), down 3.60 per cent or \$0.09 to \$2.41.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 398,462 CLICO Investment Fund (CIF) units traded with a value of \$9,064,471.33. CIF's price fell 0.09 per cent or \$0.02 to \$22.73. Additionally 192 units of Calypso Macro Index Fund (CALYP), which listed on the market on January 11, 2016, traded with a value of \$4,800.00. CALYP's price remained unchanged at \$25.00.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$600MM this week compared to \$381.867MM last week.

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- The yield on 10-year notes closed the week at 2.06% while yields on 2-year notes ended the week at 0.87%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	98.25	99.25	7.41%
	04/08/2022	7.000%	B	97.50	98.50	7.29%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	129.00	131.00	2.34%
	16/01/2024	4.375%	Baa2/A	103.75	104.75	3.68%
	17/05/2027	5.875%	Baa2/A	114.50	116.50	4.04%
NGCTT	15/01/2036	6.050%	Baa2/A-	100.50	102.50	5.84%
Petrotrin	14/08/2019	9.750%	Ba1/BB	100.00	102.00	9.08%
	08/05/2022	6.000%	Ba1/BB	89.50	91.50	7.73%
Sagicor	11/08/2022	8.875%	B	109.50	110.50	6.86%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 21 – First Citizens Bank Limited – Appointment of General Manager

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FIRST that effective January 18th, 2016, Ms. Nicole De Freitas has been appointed General Manager of FIRST.

January 21 – Agostini's Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AGL of the following transactions:

- A Director purchased 1,788 AGL shares on December 14th 2015; and
- Another Director purchased 10,000 AGL shares on December 16th 2015.



January 20 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that the Board of Directors of NCBJ, at its meeting to be held on Thursday January 28th, 2016, will consider the payment of an interim dividend to stockholders.

January 18 – Massy Holdings Ltd. – Listing of Shares

1,828 Ordinary Shares of Massy Holdings Ltd. were listed on the Stock Exchange on Monday 18th January 2016 and will become effective on Tuesday 19th January 2016, thus increasing the Company's issued share capital to 97,742,793 Ordinary Shares.

January 18 – Trinidad and Tobago NGL Limited – Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NGL that Mr. Bal Boodram, Vice President, Finance and Information Technology (Ag), of Phoenix Park Gas Processors Limited has been appointed as Interim Chief Financial Officer of NGL for the period January 11, 2016 to June 30, 2016.

West Indies Stockbrokers Limited

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,164.29	-0.53	-0.05%	0.17%
All T&T Index	1,937.34	-3.77	-0.19%	-0.57%
Cross Listed Index	51.59	0.37	0.72%	4.20%

All data as at January 22, 2016

Weekly Volume Traded	589,125
Weekly \$ Value Traded	\$8,593,878.00
Advance/Decline Ratio	7/8

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	12.10%	0.379	13.50	5.43	0.94	5.12	5.00	5.12	0.10	1.99%	5.01	2.20%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	3.77%	2.510	13.94	25.17	1.39	36.48	34.66	35.00	0.00	0.00%	35.00	0.00%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	5.10%	0.264	8.63	1.89	1.20	2.30	1.16	2.28	-0.02	-0.87%	2.10	8.57%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.88%	7.570	14.80	55.14	2.03	118.90	111.89	112.00	0.00	0.00%	111.93	0.06%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	4.86%	3.210	19.22	21.18	2.91	63.00	61.69	61.69	-0.16	-0.26%	61.94	-0.40%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.96%	4.210	15.74	34.19	1.94	67.50	66.25	66.25	-0.38	-0.57%	66.63	-0.57%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.14%	0.468	8.71	5.93	0.69	4.08	3.49	4.08	0.02	0.49%	4.05	0.74%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	3.50%	6.530	9.19	44.55	1.35	67.97	60.00	60.00	-1.30	-2.12%	61.45	-2.36%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.69	1.06	25.00	20.84	20.84	-0.41	-1.93%	21.50	-3.07%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.91%	0.820	16.59	4.01	3.39	16.00	13.60	13.60	-0.04	-0.29%	13.97	-2.65%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.280	13.11	5.80	0.63	3.67	3.65	3.67	0.00	0.00%	3.67	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.29	8.20	2.41	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.06	2.49%	0.310	7.77	1.86	1.30	2.75	1.21	2.41	-0.09	-3.60%	2.70	-10.74%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	23.96	22.00	22.00	0.00	0.00%	22.00	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.79	18.79	18.79	0.00	0.00%	18.79	0.00%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	54.79	2.72	1.43	4.75	2.25	3.89	-0.04	-1.02%	3.99	-2.51%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.61%	1.920	35.31	7.80	8.70	68.49	65.01	67.80	0.05	0.07%	68.30	-0.73%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.36%	6.100	20.70	3.99	31.69	126.30	122.00	126.29	0.00	0.00%	126.29	0.00%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.22	22.23	1.75	38.98	38.90	38.96	0.00	0.00%	38.96	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.07%	1.520	9.21	12.61	1.11	15.50	12.80	14.00	0.49	3.63%	13.25	5.66%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.19%	0.067	8.19	0.67	0.82	0.55	0.40	0.55	0.00	0.00%	0.55	0.00%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.13%	0.570	28.02	5.67	2.82	17.40	15.97	15.97	0.00	0.00%	16.37	-2.44%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	3.89%	1.080	6.02	10.29	0.63	6.50	5.00	6.50	0.00	0.00%	6.20	4.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	6.01%	0.128	12.38	2.41	0.65	1.65	1.45	1.58	0.06	3.95%	1.50	5.33%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.75%	2.490	1.61	49.64	0.08	4.07	3.50	4.00	0.07	1.78%	3.92	2.04%
Trading																
Agostini's	AGL	30-Sep	1.37	0.56	3.30%	1.370	12.37	10.02	1.69	18.20	16.95	16.95	0.00	0.00%	17.14	-1.11%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	49.50	3.66	0.27	1.00	0.97	0.99	0.00	0.00%	0.99	0.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.14%	0.882	11.55	4.20	2.43	10.19	9.61	10.19	0.02	0.20%	10.10	0.89%