



An RBC Company

	15-Aug-14	22-Aug-14	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,150.09	1,152.16	2.07	0.18%	-2.78%
All T&T Index	1,985.54	1,987.86	2.32	0.12%	-0.29%
Cross Listed Index	41.19	41.43	0.24	0.58%	-16.18%
First Tier Market					
Weekly Volume			Weekly Value		
885,599			\$16,756,081.80		
Volume Leader	Shares		% Market		
JMMB	272,287		30.75%		
TCL	190,058		21.46%		
MASSY	168,599		19.04%		
Week's Major Advances	Change \$		Change %		
TCL	\$0.95		47.03%		
JMMB	\$0.04		9.76%		
NFM	\$0.05		4.50%		
Week's Major Declines	Change \$		Change %		
GHL	-\$0.55		-3.85%		
NEL	-\$0.12		-0.67%		
SFC	-\$0.03		-0.46%		
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
621,861			\$13,610,376.19		
Security	Shares		Value		
CIF	617,861		\$13,596,776.19		
PPMF	4,000		\$13,600.00		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$112.7930		

EQUITY SUMMARY

Trinidad and Tobago

Market activity slowed this week with 885,599 shares traded on the First Tier Market compared to 2,547,079 shares traded in the previous week. This represented a decline of 65.23 per cent. The value of shares traded also saw a decline, down 12.69 per cent from \$19,191,859.74 last week to \$16,756,081.80 this week. Jamaica Money Market Brokers Limited (JMMB) was the volume leader with 30.75 per cent of the total volume traded or 272,287 shares.

This week the Indices rebounded from last week with all three posting weekly gains. The Composite Index advanced 0.18 per cent or 2.07 points to end at 1,152.16, the All Trinidad and Tobago Index rose 0.12 per cent or 2.32 points to 1,987.86 and the Cross Listed Index increased 0.58 per cent or 0.24 points to 41.43.



The major advance was Trinidad Cement Limited (TCL), up 47.03 per cent or \$0.95 to close the week at \$2.97 and the major decline was Guardian Holdings Limited (GHL), down 3.85 per cent or \$0.55 to \$13.75. Advances outnumbered declines by a ratio of 7 to 6.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 617,861 CLICO Investment Fund (CIF) units traded with a value of \$13,596,776.19. CIF's price fell 0.05 per cent or \$0.01 to \$22.00. In addition, 4,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$13,600.00. PPMF's price declined 4.23 per cent or \$0.15 to \$3.40.

Jamaica

In Jamaica, the JSE Market Index advanced 264.16 points or 0.37 per cent this week to close at 71,665.41. Trading activity resulted in 12,704,893 shares traded valued at J\$90,824,516.74. The volume leader this week was Jamaica Broilers Limited (JBG) with 19.63 per cent of the market or 2,494,563 shares traded. The major advance was Desnoes and Geddes Limited (DG), up 9.76 per cent or J\$0.40 to J\$4.50 and the major decline was Ciboney Group Limited (CBNY), down 12.50 per cent or J\$0.01 to J\$0.07.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totalled \$424.396MM this week compared to \$300MM last week.

US

- The yield on 10-year notes closed the week at 2.40% while yields on 2-year notes ended the week at 0.49%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/BB-	92.750	95.000	8.17%
	04/08/2022	7.000%	BB-	91.500	93.500	8.13%
Trinidad and Tobago	01/07/2020	9.750%	Baa1/A	139.000	141.000	2.23%
	16/01/2024	4.375%	Baa1/A	108.750	109.750	3.17%
	17/05/2027	5.875%	Baa1/A	120.000	122.000	3.69%
First Citizens	09/02/2016	4.903%	BBB+	104.000	105.500	1.07%
NGCTT	15/01/2036	6.050%	Baa1/A-	108.500	110.500	5.23%
Petrotrin	14/08/2019	9.750%	Baa3/BBB-	126.000	128.000	3.55%
	08/05/2022	6.000%	Baa3/BBB-	108.000	109.500	3.35%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

August 22 – Massy Holdings Ltd – Trading in Shares

Massy Holdings Ltd. has informed the Stock Exchange that a Senior Officer sold the following Ordinary shares:

- 6,267 shares on August 11th, 2014; and
- 1,655 shares on August 12th, 2014.



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August 22 – Massy Holdings Ltd – Trading in Shares

Massy Holdings Ltd. informed the Stock Exchange that a Director sold the following Ordinary shares:

- 10,000 shares on August 12th, 2014; and
- 10,000 shares on August 13th, 2014.

August 20 – Massy Holdings Ltd – Listing of Shares

18,674 Ordinary Shares in Massy Holdings Ltd. was listed on the Stock Exchange effective Thursday 21st August, 2014 thus increasing the Company's issued share capital to 96,769,936 Ordinary Shares.

August 20 – Unilever Caribbean Limited – Resignation & Appointment of Director

Unilever Caribbean Limited (UCL) informed the Stock Exchange that on July 31st, 2014, Mr. Livio Vicco resigned as a Director of UCL. His vacancy on the Board was filled by Mr. Emerson Inacio on August 01st, 2014.

August 19 – Trinidad Cement Limited – Notice to Shareholders

On Monday 18th August, 2014, TCL's Application for an Interlocutory Injunction to restrain Mr. Kamal Ali from holding and/or otherwise proceeding with the Special (Compulsory) Meeting of Shareholders, which has been fixed for 19th August, 2014 at 5:00 p.m., was dismissed by Madame Justice Kangaloo. TCL has lodged an Appeal with the Court of Appeal, which will be heard on Tuesday 19th August, 2014, prior to the requisitioned Special (Compulsory) Meeting.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,152.16	2.07	0.18%	-2.78%
All T&T Index	1,987.86	2.32	0.12%	-0.29%
Cross Listed Index	41.43	0.24	0.58%	-16.18%

Weekly Volume Traded	885,599
Weekly \$ Value Traded	\$16,756,081.80
Advance/Decline Ratio	7/6

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All data as at August 22, 2014

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2013	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.08	0.19	3.82%	-1.015	-4.92	5.20	0.96	7.75	5.00	5.00	0.00	0.00%	6.50	-23.08%
First Citizens Bank Ltd	FIRST	30-Sep	2.41	1.09	3.03%	2.410	14.90	23.81	1.51	42.99	22.00	35.92	0.41	1.15%	40.25	-10.76%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.21	0.04	3.67%	0.240	4.37	1.79	0.59	1.18	1.00	1.05	0.00	0.00%	1.11	-5.41%
Republic Bank Ltd	RBL	30-Sep	7.28	4.25	3.49%	7.320	16.65	51.17	2.38	122.06	110.01	121.88	-0.02	-0.02%	115.84	5.21%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.16	1.90	3.00%	3.051	20.75	19.08	3.32	73.12	63.30	63.30	-0.19	-0.30%	72.55	-12.75%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.31	1.30	1.96%	4.350	15.24	30.52	2.17	66.94	66.24	66.30	0.00	0.00%	66.50	-0.30%
GraceKennedy Ltd	GKC	31-Dec	0.58	0.13	3.69%	0.594	5.98	5.81	0.61	4.15	3.30	3.55	0.09	2.60%	3.45	2.90%
Massy Holdings Ltd	MASSY	30-Sep	5.73	1.75	2.56%	5.480	12.50	39.36	1.74	69.62	55.99	68.49	-0.02	-0.03%	60.01	14.13%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	1.34	0.24	1.88%	0.670	19.03	3.28	3.89	13.50	9.07	12.75	0.00	0.00%	12.47	2.25%
Berger Paints Trinidad Ltd	BER	31-Mar	0.56	0.08	2.22%	0.730	4.95	5.61	0.64	3.61	3.60	3.61	0.00	0.00%	3.60	0.28%
Flavorite Foods Ltd	FFL	31-Dec	-0.16	0.10	1.74%	-0.130	-44.23	5.39	1.07	8.22	5.74	5.75	0.00	0.00%	8.21	-29.96%
Guardian Media Ltd	GML	31-Dec	1.12	0.60	3.04%	1.050	18.81	7.66	2.58	19.75	19.50	19.75	0.00	0.00%	19.50	1.28%
National Flour Mills Ltd	NFM	31-Dec	0.16	0.00	0.00%	0.166	6.98	1.52	0.76	1.26	0.69	1.16	0.05	4.50%	0.95	22.11%
One Caribbean Media Ltd	OCM	31-Dec	1.25	0.74	3.18%	1.290	18.06	9.57	2.43	25.00	18.00	23.30	0.00	0.00%	18.50	25.95%
Readymix (West Indies) Ltd	RML	31-Dec	0.06	0.00	0.00%	0.460	41.30	8.20	2.32	21.99	19.00	19.00	0.00	0.00%	21.99	-13.60%
Trinidad Cement Ltd	TCL	31-Dec	0.24	0.00	0.00%	0.102	29.12	2.29	1.29	2.97	1.86	2.97	0.95	47.03%	2.20	35.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.69	1.95	3.09%	2.820	22.39	7.33	8.62	63.13	55.25	63.13	0.07	0.11%	56.20	12.33%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.88	4.54	3.85%	5.300	22.27	3.38	34.96	121.47	117.05	118.01	0.01	0.01%	120.00	-1.66%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	3.28	1.00	2.56%	3.550	11.02	20.16	1.94	39.11	37.80	39.11	0.00	0.00%	38.60	1.32%
Guardian Holdings Ltd	GHL	31-Dec	0.18	0.52	3.78%	0.490	28.06	12.90	1.07	15.50	13.06	13.75	-0.55	-3.85%	14.00	-1.79%
Jamaica Money Market Brokers Ltd	JMMB	31-Mar	0.15	0.01	3.29%	0.101	4.44	0.66	0.69	0.73	0.41	0.45	0.04	9.76%	0.51	-11.76%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.59%	0.270	65.85	5.60	3.17	19.10	16.00	17.78	-0.12	-0.67%	17.55	1.31%
Sagicor Financial Corporation	SFC	31-Dec	-0.80	0.26	3.95%	-0.057	-113.87	11.02	0.59	7.99	6.45	6.47	-0.03	-0.46%	7.25	-10.76%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.29	0.11	7.79%	0.270	5.18	2.43	0.58	2.05	1.40	1.40	0.00	0.00%	1.50	-6.67%
Property																
PLIPDECO	PLD	31-Dec	4.72	0.15	3.61%	3.860	1.08	48.74	0.09	4.20	3.45	4.15	0.00	0.00%	3.70	12.16%
Trading																
Agostini's	AGL	30-Sep	1.03	0.46	2.65%	1.160	14.97	8.85	1.96	18.00	17.00	17.37	0.00	0.00%	17.80	-2.42%
LJ Williams A	LJWA	31-Dec	0.01	0.01	2.69%	0.005	52.00	NA	NA	0.29	0.26	0.26	0.00	0.00%	0.29	-10.34%
LJ Williams B	LJWB	31-Mar	-0.16	0.00	0.00%	0.040	22.50	3.31	0.27	0.90	0.65	0.90	0.00	0.00%	0.65	38.46%
Prestige Holdings	PHL	30-Nov	0.62	0.27	2.87%	0.704	13.35	3.78	2.49	9.45	9.29	9.40	0.00	0.00%	9.45	-0.53%