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	14-Aug-15	21-Aug-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,151.05	1,145.78	(5.27)	-0.46%	-0.45%
All T&T Index	1,958.36	1,954.54	(3.82)	-0.20%	-1.44%
Cross Listed Index	45.09	44.19	(0.90)	-2.00%	5.92%
First Tier Market					
Weekly Volume			Weekly Value		
1,007,664			\$14,129,928.71		
Volume Leader	Shares		% Market		
SFC	433,455		43.02%		
FIRST	185,398		18.40%		
GHL	122,700		12.18%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.10	\$2.20	\$0.10	4.76%	
WCO	\$125.37	\$126.00	\$0.63	0.50%	
UCL	\$67.00	\$67.05	\$0.05	0.07%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBJ	\$1.63	\$1.52	-\$0.11	-6.75%	
JMMBGL	\$0.45	\$0.42	-\$0.03	-6.67%	
GHL	\$13.06	\$12.90	-\$0.16	-1.23%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
109,675			\$2,468,578.50		
Security	Shares		Value		
CIF	109,675		\$2,468,578.50		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$117.5336		

EQUITY SUMMARY

Trinidad and Tobago

Market activity increased this week with 1,007,664 shares traded on the First Tier Market, up 43.64 per cent on the prior week's volume of 701,504 shares. The value of shares traded amounted to \$14,129,928.71, up 63.37 per cent when compared to last week's value of \$8,648,806.38. Sagicor Financial Corporation (SFC) was the volume leader commanding 43.02 per cent of the total volume traded or 433,455 shares.

All three Indices closed in negative territory this week. The Composite Index fell 0.46 per cent or 5.27 points to end at 1,145.78, the All Trinidad and Tobago Index shaved 0.20 per cent or 3.82 points to 1,954.54 and the Cross Listed Index closed at 44.19, down 2.00 per cent or 0.90 points. The major advance was National Flour Mills Limited (NFM), up 4.76 per cent or \$0.10 to \$2.20 and the major decline was National Commercial Bank Jamaica Limited (NCBJ), down 6.75 per cent or \$0.11 to \$1.52. Advances were outnumbered by declines by a ratio of 4 to 7.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 109,675 CLICO Investment Fund (CIF) units traded with a value of \$2,468,578.50. CIF's price remained unchanged at \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$624.396MM this week compared to \$200MM last week.

US

- The yield on 10-year notes closed the week at 2.04% while yields on 2-year notes ended the week at 0.62%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	103.000	105.000	6.27%
	04/08/2022	7.000%	B	101.000	103.000	6.46%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	134.500	135.500	2.02%
	16/01/2024	4.375%	Baa2/A	108.750	109.750	3.05%
	17/05/2027	5.875%	Baa2/A	116.750	118.750	3.87%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.750	101.750	1.02%
NGCTT	15/01/2036	6.050%	Baa2/A-	109.000	111.000	5.17%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	112.000	114.000	5.75%
	08/05/2022	6.000%	Ba1/BB+	98.750	100.250	5.91%
Sagikor	11/08/2022	8.875%	B	106.500	107.500	7.47%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

August 21 – JMMB Group Limited – Notice of Extraordinary General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that they will be convening an Extraordinary General Meeting of the Company which is being held in the Grand Jamaican Suite of the Jamaica Pegasus Hotel, 81 Knutsford Boulevard, Kingston 5, Jamaica on Wednesday, September 16th, 2015 at 11:30 am.

August 20 – Sagikor Financial Corporation – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a Director purchased 25,000 SFC shares on August 19th, 2015.

August 19 – Republic Bank Limited - Appointment of Senior Officer

NOTICE PURSUANT TO SECTION 64(1)(b) OF THE SECURITIES ACT 2012

Further to the Notice published on 1st August, 2015 pursuant to section 64(1)(b) of the Securities Act, 2012, Republic Bank Limited advises that Mr. Hilton Hyland has been appointed General Manager, Commercial & Retail Banking with effect from October 1, 2015.



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August 18 – One Caribbean Media Limited – New Appointment

Mrs. Dawn Thomas the Group Chief Executive Officer, One Caribbean Media Ltd, is pleased to announce the appointment of Mr. Anthony Shaw to the position of Chief Executive Officer, Nation Group with effect from September 1, 2015.

Mr. Shaw will be succeeding Mrs. Vivian-Anne Gittens who retires from the Group on November 30, 2015 after twenty-two years sterling contribution.

Mr. Shaw has a career that spans over 30 years in the finance industry, at both operational and executive levels. He possesses a proven track record of success and has a well-rounded background with a strong strategic, financial and sales orientation.

Mr. Shaw was the Chief Executive Officer of Signia Financial Group Inc. and played a pivotal role in the development and growth of that organization.

He is the holder of BComm, Accounting and Management Information Systems, McGill University and a member of the Canadian Institute of Chartered Accountants.

He also has a deep knowledge of the Nation having served eight (8) years as a Director in the Nation Group.

The Jamaican-born Mr. Shaw who has been a resident of Barbados since 1992, is involved in the Barbados Business Trust which focuses on mentoring young entrepreneurs. He is an active Rotarian which organisation assists several charitable groups. He supports domestic violence initiatives and has been involved in various community activities at the Nation.

The Nation Group includes The Nation Publishing Co. Limited, Starcom Network Inc. and Innogen Technologies Inc. and is a member of the One Caribbean Media Group (OCM).

August 18 – Sagicor Financial Corporation – New USD Bond

Sagicor Finance (2015) Limited, a member of the Sagicor Group, successfully issued a new seven-year bond on August 11, 2015 in order to refinance debt, including the US\$150 million 10 year bond due in 2016. This new US\$320 million bond matures in 2022, and comes with an 8.875% fixed rate of interest for the period with interest payable semi-annually.

JP Morgan and Scotiabank, the joint book runners for the Bond, successfully completed the transaction on behalf of Sagicor. In a recent press release, Scotiabank VP, Dylan Coke, stated, "It is important to note that not only was the Bond very successful overall, there was a robust demand for it within the Region." He added that approximately a third of the Bond's takers were Caribbean investors.

Rating agencies Standard & Poor's and Fitch, have both given the Bond issue a 'B' rating. This rating has been capped in line with the sovereign rating for Barbados.

August 17 – Sagicor Financial Corporation – Sagicor Bond Deal – Trinidad

Scotiabank has successfully completed a US\$320mm 8.875% 7-year bond transaction on behalf of Sagicor Financial Corporation (Sagicor), the Caribbean's leading provider of insurance products and related financial services. Scotia Capital (USA) Inc. and JP Morgan Securities LLC were joint book - running managers on the transaction, with Scotiabank Trinidad and Tobago Limited and Scotia Investments Jamaica Limited serving as broker dealers for Caribbean investors.

"This transaction is an affirmation of the breadth and strength of Scotiabank's international footprint to expand the range of financing solutions available to our clients," said Franco De Nigris, Director of Debt Capital Markets for Latin America and the Caribbean, Scotia Capital (USA) Inc.

"Scotiabank has a strong 126 year history in the Caribbean. We are committed to the region and are pleased to be able to bring this bond to Caribbean investors" said Anya M. Schnoor – Senior Vice President and Managing



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Director, Scotiabank Trinidad and Tobago Limited. "It is important to note that not only was the bond very successful overall, there was a robust demand for it within the region, and this is a testament both to the high-quality of the company and the depth of the capital markets here," Schnoor continued. Approximately a third of the bond's takers were Caribbean investors.

The transaction is rated B/B by S&P and Fitch. Despite a difficult market environment that had seen little issuance from Latin America and the Caribbean, the transaction was well received by investors. Proceeds from the transaction are targeted to refinance Sagicor's entire capital structure including the company's outstanding US\$150mm 7.5% 144A/Reg S bonds maturing in May 2016.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,145.78	-5.27	-0.46%	-0.45%
All T&T Index	1,954.54	-3.82	-0.20%	-1.44%
Cross Listed Index	44.19	-0.90	-2.00%	5.92%

Weekly Volume Traded	1,007,664
Weekly \$ Value Traded	\$14,129,928.71
Advance/Decline Ratio	4/7

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All data as at August 21, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.388	12.87	5.30	0.94	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	35.00	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	7.28%	0.246	6.18	1.91	0.80	1.95	0.97	1.52	-0.11	-6.75%	1.15	32.17%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.73%	7.570	15.06	53.21	2.14	121.88	113.99	113.99	-0.98	-0.85%	119.74	-4.80%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.05%	3.231	19.29	20.29	3.07	63.40	57.98	62.33	0.02	0.03%	61.52	1.32%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.93%	4.130	16.28	33.32	2.02	67.50	66.15	67.25	0.00	0.00%	66.40	1.28%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.67%	0.469	7.46	6.06	0.58	3.85	3.49	3.50	0.00	0.00%	3.65	-4.11%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.01%	5.900	10.68	42.51	1.48	68.89	63.00	63.02	-0.03	-0.05%	68.25	-7.66%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.50	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.360	10.14	5.80	0.63	3.65	3.61	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.75	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.830	23.81	7.74	2.55	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.300	7.33	1.79	1.23	2.20	1.10	2.20	0.10	4.76%	1.15	91.30%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.41%	1.150	19.40	10.11	2.21	25.36	22.00	22.31	0.00	0.00%	25.00	-10.76%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.650	28.91	8.60	2.18	19.00	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.038	76.32	2.54	1.14	3.06	1.85	2.90	0.00	0.00%	2.50	16.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.64%	2.050	32.71	7.60	8.82	67.05	63.13	67.05	0.05	0.07%	64.50	3.95%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	6.030	20.90	3.91	32.26	126.00	118.01	126.00	0.63	0.50%	121.33	3.85%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.95	0.00	0.00%	39.45	-1.27%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.42%	1.660	7.77	12.64	1.02	15.50	12.90	12.90	-0.16	-1.23%	13.25	-2.64%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.18%	0.073	5.72	0.71	0.59	0.55	0.40	0.42	-0.03	-6.67%	0.43	-2.33%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	2.94%	0.720	23.61	5.81	2.93	17.78	17.00	17.00	-0.09	-0.53%	17.42	-2.41%
Sagcor Financial Corporation	SFC	31-Dec	0.53	0.25	4.21%	0.850	7.06	10.73	0.56	6.47	5.00	6.00	0.00	0.00%	5.95	0.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.65%	0.181	8.32	2.43	0.62	1.55	1.40	1.51	0.00	0.00%	1.45	4.14%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.69%	1.790	2.27	49.30	0.08	4.20	3.50	4.06	0.00	0.00%	3.75	8.27%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.19%	1.370	12.59	9.96	1.73	17.61	17.25	17.25	-0.01	-0.06%	17.50	-1.43%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.24%	0.809	12.22	3.92	2.52	10.00	9.40	9.89	0.00	0.00%	9.56	3.45%