



An RBC Company

	14-Apr-17	21-Apr-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,232.67	1,233.30	0.63	0.05%	1.97%
All T&T Index	1,800.47	1,802.33	1.86	0.10%	-1.74%
Cross Listed Index	89.21	89.13	(0.08)	-0.09%	14.02%
First Tier Market					
Weekly Volume			Weekly Value		
1,094,445			\$11,818,205.14		
Volume Leader	Shares		% Market		
TCL	441,050		40.30%		
JMMBGL	232,183		21.21%		
GKC	161,978		14.80%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$2.50	\$2.70	\$0.20	8.00%	
NGL	\$21.01	\$22.00	\$0.99	4.71%	
NCBFG	\$3.90	\$3.99	\$0.09	2.31%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$1.33	\$1.30	-\$0.03	-2.26%	
FCI	\$8.75	\$8.61	-\$0.14	-1.60%	
SFC	\$9.15	\$9.01	-\$0.14	-1.53%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
52,105			\$1,172,394.32		
Security	Shares		Value		
CIF	52,105		\$1,172,394.32		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$129.1363		

EQUITY SUMMARY

Trinidad and Tobago

The volume of shares traded on the First Tier Market this week was up 24.18 per cent on the prior week's volume with a total of 1,094,445 shares changing hands compared to 881,357 shares traded last week. The value of shares traded rose 6.61 per cent to \$11,818,205.14 from the previous week's value of \$11,085,646.71. The volume leader this week was Trinidad Cement Limited (TCL) capturing 40.30 per cent of the total volume traded or 441,050 shares changing ownership.

The Composite Index rose 0.05 per cent or 0.63 points to end the week at 1,233.30, the All Trinidad and Tobago Index climbed 0.10 per cent or 1.86 points to close at 1,802.33 and the Cross Listed Index shaved 0.09 per cent or 0.08 points to end at 89.13. The advance to decline ratio closed the week at 8 to 6. Scotia Investments Jamaica Limited (SIJL) was the major advance, up 8.00 per cent or \$0.20 to end the week at \$2.70 and the major decline was JMMB Group Limited (JMMBGL), down 2.26 per cent or \$0.03 to \$1.30.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 52,105 CLICO Investment Fund (CIF) units traded with a value of \$1,172,394.32. CIF's price rose 0.04 per cent or \$0.01 to close at \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.

US

- The yield on 10-year notes closed the week at 2.23% while yields on 2-year notes ended the week at 1.18%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/CCC+	81.00	83.00	12.14%
	04/08/2022	7.000%	Caa1/CCC+	80.00	83.00	11.37%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	120.00	121.00	2.81%
	16/01/2024	4.375%	Baa3/A-	98.50	99.50	4.46%
	04/08/2026	4.500%	Baa3/A-	98.25	99.25	4.60%
	17/05/2027	5.875%	Baa3/A-	109.50	110.50	4.56%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	102.75	104.00	5.70%
Petrotrin	14/08/2019	9.750%	Ba3/BB	105.50	106.50	6.66%
	08/05/2022	6.000%	Ba3/BB	98.00	99.00	6.23%
Sagicor	11/08/2022	8.875%	B	111.00	112.00	6.18%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

April 19 – Readymix (West Indies) Limited – Notice to Shareholders – Directors Circular re Trinidad Cement Limited Take Over Bid

Further to the company's "Notice to Shareholders" published on March 31, 2017, regarding an Offer and Take-Over Bid Circular ("the Offer") dated March 24, 2017, issued by the Board of Directors of Trinidad Cement Limited to Readymix (West Indies) Limited ("RML"), RML wishes to advise that on April 18, 2017, a Directors' Circular was mailed to all shareholders on the Register of Members as at the close of business on March 31, 2017. This Circular can also be accessed via the Company's website: www.readymix.co.tt.

The Directors' Circular contains information relevant to the Offer and to RML; the position of the RML Board of Directors regarding the Offer; and an independent Fairness Opinion in relation to the Offer.



West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,233.30	0.63	0.05%	1.97%
All T&T Index	1,802.33	1.86	0.10%	-1.74%
Cross Listed Index	89.13	-0.08	-0.09%	14.02%

Weekly Volume Traded	1,094,445
Weekly \$ Value Traded	\$11,818,205.14
Advance/Decline Ratio	8/6

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at April 21, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.50%	0.576	14.95	5.67	1.52	9.16	6.51	8.61	-0.14	-1.60%	8.50	1.29%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.16%	2.540	12.60	26.39	1.21	35.50	29.50	32.00	0.00	0.00%	34.98	-8.52%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	3.12%	0.332	12.02	2.17	1.84	4.00	2.30	3.99	0.09	2.31%	3.00	33.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.000	16.98	55.12	1.85	111.00	101.90	101.90	0.00	0.00%	108.44	-6.03%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.620	16.03	21.10	2.75	59.16	51.36	58.04	0.04	0.07%	58.84	-1.36%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.25%	4.010	16.59	38.46	1.73	66.54	61.92	66.54	0.04	0.06%	66.50	0.06%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.97%	0.210	12.85	2.20	1.23	2.79	1.72	2.70	0.00	0.00%	2.67	1.12%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.08%	5.140	10.01	50.52	1.02	56.74	47.98	51.45	-0.05	-0.10%	52.00	-1.06%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.82%	1.160	18.97	21.71	1.01	24.75	19.52	22.00	0.99	4.71%	21.00	4.76%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.590	25.42	4.52	3.32	16.01	12.54	15.00	0.10	0.67%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.22%	0.150	124.33	7.63	2.44	19.75	18.65	18.65	0.00	0.00%	18.99	-1.79%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.00	0.00%	0.290	8.83	1.90	1.35	2.70	2.10	2.56	0.00	0.00%	2.52	1.59%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	4.51%	0.820	20.55	10.50	1.60	21.50	16.00	16.85	0.00	0.00%	19.90	-15.33%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.740	N/A	7.62	1.66	15.05	10.80	12.62	0.12	0.96%	10.99	14.83%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.00	0.00%	0.100	42.20	2.62	1.61	5.50	3.00	4.22	0.02	0.48%	4.40	-4.09%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.16%	1.620	35.80	8.98	6.46	65.00	51.37	58.00	0.00	0.00%	59.84	-3.07%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	5.710	22.24	5.77	22.00	127.07	126.28	127.00	0.00	0.00%	129.94	-2.26%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	2.940	13.61	25.72	1.56	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.27%	1.710	9.03	13.11	1.18	16.57	12.51	15.44	-0.01	-0.06%	12.65	22.06%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.52%	0.103	12.60	0.78	1.66	1.33	0.58	1.30	-0.03	-2.26%	0.90	44.44%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.76%	0.060	175.00	5.21	2.02	11.35	10.00	10.50	-0.10	-0.94%	10.65	-1.41%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	3.72%	1.279	7.05	11.79	0.76	9.41	6.50	9.01	-0.14	-1.53%	7.73	16.56%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	3.46%	0.170	15.87	2.51	1.08	2.70	1.60	2.70	0.20	8.00%	2.01	34.33%
Property																
PLIPDECO	PLD	31-Dec	6.67	0.00	0.00%	6.670	0.56	59.73	0.06	3.94	3.50	3.76	0.00	0.00%	3.70	1.62%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.03%	1.580	11.71	12.51	1.48	18.52	17.01	18.50	0.00	0.00%	17.50	5.71%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	12.14	3.78	0.22	0.96	0.66	0.85	0.00	0.00%	0.66	28.79%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.45%	0.71	15.45	4.45	2.47	11.40	10.78	11.00	0.00	0.00%	11.00	0.00%