



An RBC Company

	13-Nov-15	20-Nov-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,153.65	1,159.14	5.49	0.48%	0.72%
All T&T Index	1,951.79	1,953.99	2.20	0.11%	-1.47%
Cross Listed Index	46.69	47.89	1.20	2.57%	14.79%
First Tier Market					
Weekly Volume			Weekly Value		
2,041,908			\$39,303,174.03		
Volume Leader	Shares		% Market		
JMMBGL	396,500		19.42%		
GKC	304,202		14.90%		
SFC	299,466		14.67%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$1.99	\$2.21	\$0.22	11.06%	
NCBJ	\$1.80	\$1.95	\$0.15	8.33%	
SFC	\$5.77	\$6.02	\$0.25	4.33%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
SIJL	\$1.65	\$1.59	-\$0.06	-3.64%	
GML	\$19.77	\$19.76	-\$0.01	-0.05%	
MASSY	\$61.99	\$61.97	-\$0.02	-0.03%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
177,706			\$4,006,043.33		
Security	Shares		Value		
CIF	177,706		\$4,006,043.33		
Exchange Rate	US\$1=TT\$6.4500		US\$1=JMD\$119.9194		

EQUITY SUMMARY

Trinidad and Tobago

Trading activity increased this week with 2,041,908 shares traded on the First Tier Market, up 12.65 per cent on last week's volume of 1,812,597. The value of shares traded more than doubled, up 109.81 per cent to \$39,303,174.03 from the prior week's value of \$18,732,510.98. The significant increase in the value of shares traded was mainly attributable to heavy trading in Republic Bank Limited (RBL) which saw 121,860 shares traded with a value of \$13,648,320.00 as well as Scotiabank Trinidad & Tobago Limited (SBTT) with 189,960 shares changing ownership with a value of \$11,872,110.35. The volume leader this week was Jamaica Money Market Brokers Group Limited (JMMBGL) with 19.42 per cent of all trades or 396,500 shares traded.

All three Indices extended their gains this week from last week. The Composite Index advanced 0.48 per cent or 5.49 points to close the week at 1,159.14, the All Trinidad and Tobago Index rose 0.11 per cent or 2.20 points to 1,953.99 and the Cross Listed Index ended the week at 47.89, up 2.57 per cent or 1.20 points.



The top performer was National Flour Mills Limited (NFM), rising 11.06 per cent or \$0.22 to close at \$2.21 and the major decline was Scotia Investments Jamaica Limited (SIJL), which fell 3.64 per cent or \$0.06 to \$1.59. Advances significantly outnumbered declines this week by a ratio of 12 to 4.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 177,706 CLICO Investment Fund (CIF) units traded with a value of \$4,006,043.33. CIF's price rose 0.09 per cent or \$0.02 to \$22.55.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1477, with a tenor of 182 days, was issued on November 16, 2015 and will mature on May 16, 2016.

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- The yield on 10-year notes closed the week at 2.26% while yields on 2-year notes ended the week at 0.92%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	99.500	101.500	6.94%
	04/08/2022	7.000%	B	98.000	100.000	7.00%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	132.000	134.000	1.99%
	16/01/2024	4.375%	Baa2/A	106.500	107.500	3.32%
	17/05/2027	5.875%	Baa2/A	116.000	118.000	3.91%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.000	100.500	2.46%
NGCTT	15/01/2036	6.050%	Baa2/A-	108.000	110.000	5.24%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	108.250	109.250	6.88%
	08/05/2022	6.000%	Ba1/BB+	96.250	98.000	6.38%
Sagicor	11/08/2022	8.875%	B	108.250	109.250	6.89%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

November 20 – Republic Bank Limited – Notice to Shareholders

Republic Bank Limited (Republic Bank) advises that an electronic version of its annual report for the fiscal period 2014 to 2015 is available on the company's website, namely <https://www.republictt.com/publications/annual-reports>

For a physical copy of Republic Bank's annual report or for further information, please contact Share Relation Officer, Customer Care and Support Center, at 625-4411 Ext. 29996 (email: sharerelations@republictt.com)

November 19 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors purchased 1,000 NCBJ shares on November 17th 2015.



November 19 – National Enterprises Limited – Notice of Director

Please be advised that effective October 28, 2015, Dr. Utam Maharaj is no longer a Director of National Enterprises Limited.

National Enterprises Limited thanks Dr. Maharaj for his contributions made as a Director of the Board and extends best wishes to him in his future endeavours.

November 18 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors purchased 100,000 NCBJ shares on November 16th 2015.

November 17 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 1,000,000 JMMBGL shares on November 16th, 2015.

November 16 – Trinidad Cement Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from TCL that on November 12th, 2015 a Director purchased 543,793 TCL shares and sold 199,000 TCL shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com.



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,159.14	5.49	0.48%	0.72%
All T&T Index	1,953.99	2.20	0.11%	-1.47%
Cross Listed Index	47.89	1.20	2.57%	14.79%

Weekly Volume Traded	2,041,908
Weekly \$ Value Traded	\$39,303,174.03
Advance/Decline Ratio	12/4

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All data as at November 20, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.77%	0.441	11.37	5.35	0.94	5.10	4.75	5.01	0.00	0.00%	5.00	0.20%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	5.96%	0.26	7.38	1.89	1.03	1.95	1.04	1.95	0.15	8.33%	1.15	69.57%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.79%	7.570	14.80	53.21	2.10	119.97	111.99	112.00	0.00	0.00%	119.74	-6.46%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.79	20.75	3.01	63.00	58.26	62.50	0.00	0.00%	61.52	1.59%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.210	15.91	34.19	1.96	67.50	66.18	67.00	-0.01	-0.01%	66.40	0.90%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.56%	0.468	7.69	5.93	0.61	3.84	3.49	3.60	0.00	0.00%	3.65	-1.37%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.07%	5.900	10.50	42.51	1.46	68.48	61.97	61.97	-0.02	-0.03%	68.25	-9.20%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	-4.87	N/A	N/A	N/A	N/A	19.40	1.11	25.00	21.49	21.51	0.01	0.05%	20.00	7.55%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.820	17.07	4.01	3.49	16.00	12.76	14.00	0.00	0.00%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.18%	0.280	13.11	5.80	0.63	3.67	3.65	3.67	0.01	0.27%	3.65	0.55%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.90	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	1.080	18.30	8.20	2.41	19.77	19.75	19.76	-0.01	-0.05%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.310	7.13	1.86	1.19	2.21	1.10	2.21	0.22	11.06%	1.15	92.17%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.310	16.79	10.30	2.14	25.10	22.00	22.00	0.00	0.00%	25.00	-12.00%
ReadyMix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.840	22.37	9.13	2.06	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.071	58.59	2.72	1.53	4.16	2.04	4.16	0.15	3.74%	2.50	66.40%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.60%	1.920	35.42	7.80	8.72	68.00	64.25	68.00	0.46	0.68%	64.50	5.43%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	6.100	20.67	3.99	31.64	126.10	121.00	126.10	0.06	0.05%	121.33	3.93%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.560	15.23	22.23	1.75	39.46	38.90	38.98	0.03	0.08%	39.45	-1.19%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.42%	1.520	8.49	12.61	1.02	15.50	12.80	12.91	0.01	0.08%	13.25	-2.57%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	3.31%	0.073	7.22	0.71	0.75	0.55	0.40	0.53	0.00	0.00%	0.43	23.26%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	3.03%	0.570	28.95	5.67	2.91	17.50	16.50	16.50	0.00	0.00%	17.42	-5.28%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.20%	0.850	7.09	10.73	0.56	6.30	5.00	6.02	0.25	4.33%	5.95	1.18%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.32%	0.147	10.83	2.43	0.66	1.65	1.41	1.59	-0.06	-3.64%	1.45	9.66%
Property																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.80%	2.490	1.59	49.64	0.08	4.07	3.50	3.95	0.00	0.00%	3.75	5.33%
Trading																
Agostini's	AGL	30-Sep	1.36	0.55	3.03%	1.370	13.25	9.96	1.82	18.20	17.25	18.15	0.05	0.28%	17.50	3.71%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.001	250.00	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.010	97.00	3.52	0.28	1.00	0.90	0.97	0.00	0.00%	1.00	-3.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.20%	0.882	11.35	4.20	2.38	10.01	9.56	10.01	0.05	0.50%	9.56	4.71%