



An RBC Company

	13-Jan-17	20-Jan-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,215.55	1,219.86	4.31	0.35%	0.85%
All T&T Index	1,837.66	1,837.94	0.28	0.02%	0.20%
Cross Listed Index	79.35	80.49	1.14	1.44%	2.97%
First Tier Market					
Weekly Volume			Weekly Value		
1,487,359			\$13,916,750.01		
Volume Leader		Shares		% Market	
TCL		661,486		44.47%	
JMMBGL		251,883		16.93%	
GHL		235,761		15.85%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$0.92	\$1.10	\$0.18	19.57%
TCL		\$5.10	\$5.44	\$0.34	6.67%
NCBJ		\$3.10	\$3.16	\$0.06	1.94%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GKC		\$2.67	\$2.62	-\$0.05	-1.87%
MASSY		\$51.99	\$51.47	-\$0.52	-1.00%
AMCL		\$66.25	\$65.96	-\$0.29	-0.44%
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
125,609			\$2,828,332.58		
Security		Shares		Value	
CIF		125,609		\$2,828,332.58	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$128.8759	

EQUITY SUMMARY

Trinidad and Tobago

Market activity picked up 53.97 per cent this week on the First Tier Market with 1,487,359 shares crossing the floor compared to last week's volume of 965,995 shares. The value of shares traded rose 24.93 per cent from \$11,139,927.73 to \$13,916,750.01. Trinidad Cement Limited (TCL) was the volume leader with 44.47 per cent of the total volume traded this week or 661,486 shares traded.

For the week, the Composite Index advanced 0.35 per cent or 4.31 points to close at 1,219.86, the All Trinidad and Tobago Index climbed 0.02 per cent or 0.28 points to 1,837.94 and the Cross Listed Index increased 1.44 per cent or 1.14 points to end at 80.49. The advance to decline ratio ended the week 6 to 6. The major advance was JMMB Group Limited (JMMBGL), up 19.57 per cent or \$0.18 to close the week at \$1.10 and the major decline was GraceKennedy Limited (GKC), down 1.87 per cent or \$0.05 to \$2.62.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 125,609 CLICO Investment Fund (CIF) units traded with a value of \$2,828,332.58. CIF's price fell 0.35 per cent or \$0.08 to \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$265.2MM this week compared to \$669MM last week.
- Treasury Bill Issue Number 1519, with a tenor of 91 days, was issued on January 11, 2017 and will mature on April 12, 2017.

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- The yield on 10-year notes closed the week at 2.47% while yields on 2-year notes ended the week at 1.19%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	94.00	95.00	8.52%
	04/08/2022	7.000%	B	91.00	92.00	8.86%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	121.50	122.50	2.84%
	16/01/2024	4.375%	Baa3/A-	99.50	100.50	4.29%
	04/08/2026	4.500%	Baa3/A-	99.00	100.00	4.50%
	17/05/2027	5.875%	Baa3/A-	109.50	111.00	4.53%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	97.50	98.50	5.43%
Petrotrin	14/08/2019	9.750%	Ba3/BB	106.50	108.25	6.25%
	08/05/2022	6.000%	Ba3/BB	96.75	98.25	6.39%
Sagicor	11/08/2022	8.875%	B	113.75	114.75	5.75%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

January 20 – First Citizens Bank Limited – Notice of Record Date Special Meeting

In accordance with paragraph 13.2 of By-Law No. 1 of First Citizens Bank Limited (“the Company”), the Directors of the Company have fixed February 16, 2017 as the date of a Special Meeting which will be held at 10:00 a.m. at the Grand Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad. Formal notice of the meeting will be sent to shareholders on the Register of Members as at January 30, 2017, which has been fixed as the Record Date for the issue of this Notice of Meeting.

CLOSING OF REGISTER

The Register of Members will therefore be closed on January 30, 2017.

January 20 – Trinidad Cement Limited – Notice to Shareholders – Supplemental Directors Circular

Trinidad Cement Limited (“TCL”), hereby advises that, the Supplemental Directors’ Circular regarding the Notice of Change and Variation issued by Sierra Trading on January 9, 2017, in respect of its Offer and Take-Over Bid has been issued.



An electronic version is available on TCL's website www.tclgroup.com

January 20 – Readymix (West Indies) Limited – Change in Management

Readymix (West Indies) Limited wishes to advise its shareholders and the public that, effective January 14, 2017, Mr. Austin Rodriguez, Technical Services Manager, retired from the Company and Mr. Wayne Benjamin has been appointed to the position of Technical Services Manager.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad & Tobago Securities Act, 2012.

January 18 – Massy Holdings Ltd – Notice to Shareholders – Annual Report

The Annual Report 2016 has been published on the Company's website at www.massygroup.com. You may print and/or save the electronic copy of the Report which includes the Audited Consolidated Financial Statements for the year ended September 30, 2016 or request a printed copy from the Office of the Corporate Secretary.

Shareholders are reminded that the date of the Annual Meeting of Shareholders of the Company has been fixed for **Friday February 10, 2017 at 10:00 a.m.** at the Ballroom, Hilton Trinidad and Conference Centre, 1B Lady Young Road, Port of Spain, Trinidad and Tobago.

January 17 – Trinidad Cement Limited – Notice to Shareholders

Further to the Notice to Shareholders published on Wednesday, January 11, 2017, which indicated (inter alia) that the Directors are expected to issue a Supplemental Directors' Circular on or before Tuesday, January 17, 2017, please be advised that the Supplemental Directors' Circular will now be issued on Thursday, January 19, 2017.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,219.86	4.31	0.35%	0.85%
All T&T Index	1,837.94	0.28	0.02%	0.20%
Cross Listed Index	80.49	1.14	1.44%	2.97%

Weekly Volume Traded	1,487,359
Weekly \$ Value Traded	\$13,916,750.01
Advance/Decline Ratio	6/6

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All data as at January 20, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.54%	0.596	14.27	5.72	1.49	8.50	5.12	8.50	0.00	0.00%	8.50	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	3.81%	2.520	13.86	26.57	1.31	35.50	29.50	34.93	-0.04	-0.11%	34.98	-0.14%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	3.94%	0.305	10.37	2.19	1.44	3.16	2.28	3.16	0.06	1.94%	3.00	5.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.01%	5.860	18.49	56.13	1.93	112.24	107.00	108.38	-0.05	-0.05%	108.44	-0.06%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.11%	3.545	16.57	21.97	2.67	61.69	51.36	58.75	0.00	0.00%	58.84	-0.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.12%	4.400	14.99	36.67	1.80	66.50	61.92	65.96	-0.29	-0.44%	66.50	-0.81%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.67%	0.210	12.46	2.19	1.20	2.79	1.36	2.62	-0.05	-1.87%	2.67	-1.87%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.08%	5.100	10.09	49.01	1.05	60.00	47.98	51.47	-0.52	-1.00%	52.00	-1.02%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	7.31%	2.300	8.92	21.20	0.97	24.75	18.25	20.52	0.03	0.15%	21.00	-2.29%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.04%	0.780	18.85	4.41	3.34	16.01	12.54	14.70	0.00	0.00%	15.00	-2.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.67	4.06	0.00	0.00%	4.06	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.75	18.99	19.00	0.00	0.00%	18.99	0.05%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.33%	0.280	8.57	1.82	1.32	2.64	1.79	2.40	0.00	0.00%	2.52	-4.76%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.82%	0.970	20.52	10.67	1.87	22.00	19.90	19.90	0.00	0.00%	19.90	0.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.29	18.79	10.99	10.99	0.00	0.00%	10.99	0.00%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	0.74%	0.122	44.59	2.62	2.07	5.44	3.00	5.44	0.34	6.67%	4.40	23.64%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.01%	1.750	34.17	7.97	7.50	67.82	58.00	59.80	0.00	0.00%	59.84	-0.07%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.14	127.07	126.25	127.00	-0.02	-0.02%	129.94	-2.26%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.69	24.53	1.63	40.10	38.95	40.10	0.00	0.00%	40.10	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.69%	1.650	7.89	12.66	1.03	14.30	12.51	13.02	0.02	0.15%	12.65	2.92%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.79%	0.099	11.10	0.84	1.30	1.10	0.55	1.10	0.18	19.57%	0.90	22.22%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.68%	0.120	89.00	5.29	2.02	15.97	8.99	10.68	0.00	0.00%	10.65	0.28%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.13%	1.371	5.94	12.30	0.66	8.15	6.50	8.15	0.05	0.62%	7.73	5.43%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.44%	0.165	12.70	2.51	0.84	2.10	1.58	2.10	0.00	0.00%	2.01	4.48%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.67%	1.940	1.93	51.32	0.07	4.05	3.51	3.75	0.00	0.00%	3.70	1.35%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.520	11.51	10.96	1.60	17.50	16.95	17.50	0.00	0.00%	17.50	0.00%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.008	31.25	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.080	8.25	3.66	0.18	0.99	0.66	0.66	0.00	0.00%	0.66	0.00%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.877	12.54	4.55	2.42	11.40	10.19	11.00	0.00	0.00%	11.00	0.00%