



	12-Nov-21	19-Nov-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,447.87	1,465.14	17.27	1.19%	10.73%
All T&T Index	1,987.57	2,021.44	33.87	1.70%	14.04%
Cross Listed Index	121.97	121.90	(0.07)	-0.06%	3.23%
SME Index	40.62	40.62	0.00	0.00%	-36.86%
First Tier Market					
Weekly Volume			Weekly Value		
2,027,300			\$19,324,032.50		
Volume Leader		Shares		% Market	
JMMBGL		874,108		43.12%	
NCBFG		433,252		21.37%	
UCL		239,269		11.80%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCGFH		\$52.99	\$58.54	\$5.55	10.47%
SBTT		\$63.03	\$68.91	\$5.88	9.33%
GML		\$3.02	\$3.15	\$0.13	4.30%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
RFHL		\$143.78	\$137.67	-\$6.11	-4.25%
NFM		\$1.90	\$1.87	-\$0.03	-1.58%
NEL		\$3.29	\$3.25	-\$0.04	-1.22%
Mutual Fund Market					
Weekly Volume			Weekly Value		
55,589			\$1,543,131.25		
Security		Shares		Value	
CIF		55,589		\$1,543,131.25	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
273			\$2,042.04		
Security		Shares		Value	
EHL		273		\$2,042.04	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$156.7798	

EQUITY SUMMARY

This week saw 2,027,300 shares traded on the First Tier Market, which was a 22.01 per cent increase on last week's total of 1,661,559 shares crossing the floor. The value of the shares traded declined by 14.84 per cent from \$22,690,413.73 last week to \$19,324,032.50 this week. The volume leader this week was JMMB Group Limited (JMMBGL) with 43.12 per cent of the market activity or 874,108 shares traded. NCB Financial Group Limited (NCBFG) followed in second place, with 21.37 per cent or 433,252 shares traded. In third place was Unilever Caribbean Limited (UCL) with 11.80 per cent or 239,269 shares traded.



The Indices ended the week in a mixed territory. The Composite Index rose by 1.19 per cent or 17.27 points to close at 1,465.14. The All Trinidad and Tobago Index ended at 2,021.44, up 1.70 per cent or 33.87 points. The Cross Listed Index fell by 0.06 per cent or 0.07 points to close at 121.90. The Small and Medium Enterprise Index ended at 40.62, unchanged from last week. This week there were 9 shares advancing and 6 shares declining, while 3 shares were at their 52 week high and 1 share was at its 52 week low.

First Citizens Group Financial Holdings Limited (FCGFH) was the major advance this week up 10.47 per cent or \$5.55 to close at \$58.54, which was its 52 week high. In second place was Scotiabank Trinidad and Tobago Limited (SBTT) with an increase of 9.33 per cent or \$5.88 to close at \$68.91, also its 52 week high. Guardian Media Limited (GML) held third place with an increase of 4.30 per cent or \$0.13 to close at \$3.15.

The major decline this week was Republic Financial Holdings Limited (RFHL) down 4.25 per cent or \$6.11 to close at \$137.67. National Flour Mills Limited (NFM) was in second place with a decrease of 1.58 per cent or \$0.03 to close at \$1.87. National Enterprises Limited (NEL) followed in third place, down 1.22 per cent or \$0.04 to close at \$3.25.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 55,589 CLICO Investment Fund (CIF) units traded with a value of \$1,543,131.25. CIF's unit price closed at \$27.60, up 0.51 per cent or \$0.14 from last week. There were no Calypso Macro Index Fund (CALYP) units traded this week. CALYP's unit price closed at \$16.55 unchanged from last week.

On the Small and Medium Enterprise Market, 273 shares of Endeavour Holdings Limited (EHL) traded with a value of \$2,042.04, while zero CinemaOne Limited (CINE1) shares were traded this week. EHL's unit price closed at \$7.48, unchanged from last week. CINE1 unit price closed at \$4.00, also unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.33	08.11.21	10.11.21	29.11.21
RFHL	\$3.00	16.11.21	18.11.21	01.12.21
NEL	\$0.03	22.11.21	24.11.21	15.12.21
GKC	JMD \$0.55	24.11.21	26.11.21	16.12.21
CALYP	\$0.12	14.12.21	16.12.21	07.01.22
CPFV	BDS \$0.016	16.12.21	20.12.21	21.02.22
**Dividends of cross listed companies are quoted in their national currencies.				

FIXED INCOME SUMMARY

Trinidad and Tobago

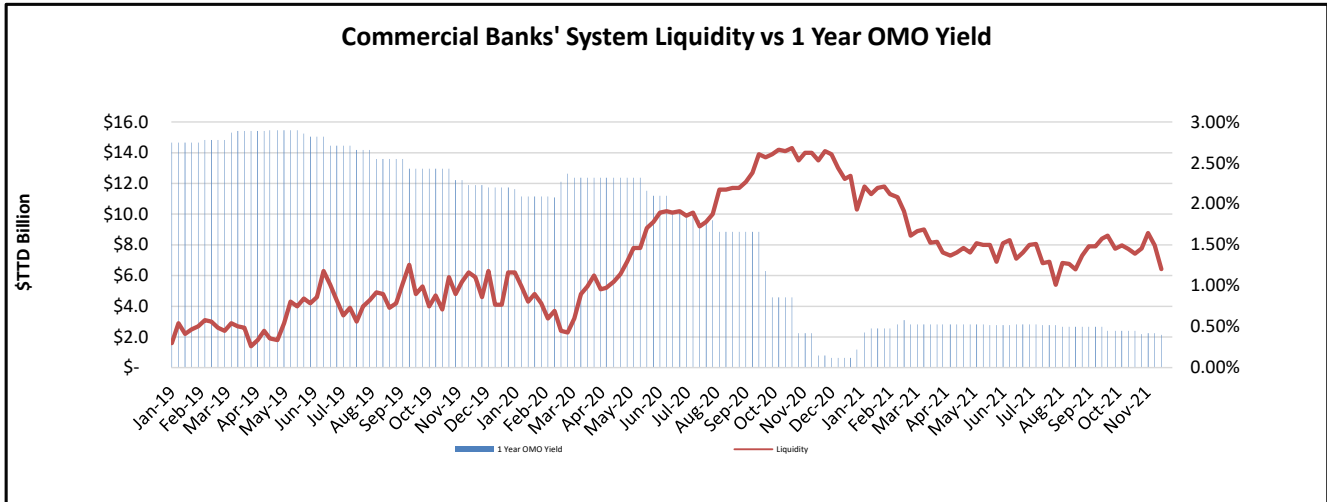
Open Market Operations (OMO) and Debt Auction (DA)

- There was an OMO / DA maturity this week on November 19th, 2021 with a face value of \$155MM.
- The next OMO / DA maturity will be on December 3rd, 2021.



Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.42Bn, compared to \$7.96Bn last week representing a \$1.54Bn decrease during this week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 19.11.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.28	3.72%	12,000.00	12,153.60	\$101.28	\$103.00	3.72%	2.69%
NIF090830	09/08/2030	5.70%	\$102.50	5.34%			\$103.00	\$105.00	5.26%	4.98%
NIF090838	09/08/2038	6.60%	\$105.95	6.03%			\$106.00	-	6.02%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.51 per cent and closed this week at 0.50 per cent, down 1 basis point (bps)
- The yield on 10-year notes opened at 1.56 per cent and closed this week at 1.53 per cent, down 3 basis points (bps).



CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	104.12	105.12	2.28%	1.74%
Barbados	10/01/2029	6.50%	B-	100.00	101.50	6.50%	6.25%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	103.00	103.75	2.92%	2.57%
	04/08/2026	4.500%	BBB-	103.00	104.00	3.80%	3.57%
	17/05/2027	5.875%	BBB-	110.75	112.75	3.70%	3.32%
	26/06/2030	4.500%	BBB-	102.25	103.25	4.19%	4.05%
Jamaica	01/15/2022	11.625%	B+	101.25	101.75	3.41%	0.35%
	10/17/2025	9.250%	B+	120.00	122.00	3.71%	3.22%
	02/28/2036	8.500%	B+	138.75	139.75	4.73%	4.66%
NGCTT	15/01/2036	6.050%	BBB-	103.00	105.00	5.74%	5.53%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB	101.5	102.75	4.96%	4.71%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	99.50	100.50	7.09%	4.90%
	15/06/2026	9.750%	BB	109.50	110.50	7.29%	7.04%
Sagicor	13/05/2028	5.30%	B+	103.00	104.00	4.76%	4.58%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	106.00	107.00	7.84%	7.68%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

[Click on header for further details](#)

[November 16, 2021 – GraceKennedy Limited - Press Release](#)

The GraceKennedy Group (GKC) has released its financial results for the nine months ended September 30, 2021. For the period, GK recorded revenue of J\$95.78 billion, representing an 11.2% or J\$9.65 billion increase over the corresponding period of 2020. Profit before other income was J\$5.88 billion, which is a 14.9% or J\$762.78 million increase over the corresponding period of 2020. Profit before tax for the period was J\$8.54 billion, which is 16.9% or J\$1.23 billion higher compared to the same period last year; and net profit after tax was J\$6.23 billion, an increase of J\$1.30 billion or 26.34%.

Earnings per stock unit for the period was J\$5.73 compared to J\$4.47 for the same period in 2020, and GK's stockholders' equity has increased by J\$5.16 billion to J\$65.07 billion over the nine-month period. GK's stock price has appreciated by more than 50% on the Jamaica Stock Exchange (JSE) since the start of the year. GraceKennedy Group CFO, Andrew Messado has announced a dividend payment of 55 cents per stock unit, payable on 16 December 2021, totaling approximately \$545 million. For 2021, dividends have increased significantly over last year and now totals \$1.9 billion.

[November 16, 2021 – GraceKennedy Limited - 3rd Interim Dividend Timetable 2021](#)

GraceKennedy Limited Interim Dividend Payment on 16th December, 2021 of 55 cents per stock unit or a total of approximately \$545 million to stockholders on record at the close of business on 26th November, 2021.



[November 16, 2021 – Angostura Holdings Limited - Notice of Material Change](#)

Ms. Renée Johncilla has resigned as a director of Angostura Holdings Limited and its subsidiaries with effect from November 10, 2021.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
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All T&T Index	2,021.44	33.87	1.70%	14.04%
Cross Listed Index	121.90	-0.07	-0.06%	3.23%
Small & Medium Enterprises Index	40.62	0.00	0.00%	-36.86%

Weekly Volume Traded	2,027,300
Weekly \$ Value Traded	\$19,324,032.50
Advance/Decline Ratio	9/6
52 Week High/52 Week Low Ratio	3/1

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All data as at November 19th, 2021

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-10.10	0.34	5.50%	-1.70	-3.62	0.67	9.18	7.05	6.10	6.15	-0.03	-0.49%	7.04	-12.64%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.40	1.37	2.34%	2.49	23.51	30.46	1.92	58.54	41.01	58.54	5.55	10.47%	43.03	36.04%
NCB Financial Group Ltd	NCBFG	30-Sep	0.39	0.09	1.13%	0.28	28.88	2.88	2.78	9.00	7.80	8.00	0.01	0.13%	8.13	-1.60%
Republic Financial Holdings Ltd	RFHL	30-Sep	8.05	4.00	2.91%	8.05	17.10	71.85	1.92	148.98	131.75	137.67	-6.11	-4.25%	134.99	1.99%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.27%	3.50	19.71	24.52	2.81	68.91	53.92	68.91	5.88	9.33%	58.00	18.81%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	2.46	1.65	2.84%	2.96	19.59	45.04	1.29	60.00	47.46	58.00	0.00	0.00%	53.50	8.41%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.08	1.28%	0.35	17.91	3.01	2.08	6.40	3.59	6.26	0.00	0.00%	3.85	62.60%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	2.66%	8.52	11.04	66.40	1.42	95.58	57.00	94.07	0.44	0.47%	60.99	54.24%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.04	0.05	0.27%	0.72	25.83	28.67	0.65	18.80	13.17	18.60	0.35	1.92%	17.00	9.41%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.73%	0.75	23.07	6.16	2.81	17.35	14.60	17.30	0.00	0.00%	16.40	5.49%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.59%	0.05	63.00	5.97	0.53	4.00	2.64	3.15	0.13	4.30%	3.42	-7.89%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.60%	0.06	31.17	2.27	0.82	2.60	1.79	1.87	-0.03	-1.58%	2.15	-13.02%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.15%	0.04	119.00	9.86	0.48	4.91	4.00	4.76	0.00	0.00%	4.84	-1.65%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	-0.05	-86.00	1.59	2.44	4.51	2.10	3.87	0.02	0.52%	2.50	54.80%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.70%	1.12	14.46	11.12	1.46	16.80	16.00	16.20	0.00	0.00%	16.65	-2.70%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	5.15%	1.51	19.80	2.22	13.44	35.69	28.40	29.90	0.22	0.74%	35.40	-15.54%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.89	0.75	1.83%	3.05	13.44	32.42	1.26	41.51	36.39	41.00	0.00	0.00%	39.97	2.58%
Guardian Holdings Ltd	GHL	31-Dec	3.34	0.00	0.00%	3.22	9.65	20.99	1.48	35.12	20.03	31.07	0.48	1.57%	20.90	48.66%
JMMB Group Ltd	JMMBGL	31-Mar	0.18	0.01	0.51%	0.24	9.39	1.52	1.48	2.27	1.70	2.26	0.00	0.00%	1.92	17.71%
National Enterprises Limited	NEL	31-Mar	-0.45	0.00	0.00%	1.14	2.85	5.12	0.63	3.91	2.81	3.25	-0.04	-1.22%	3.13	3.83%
Property																
PLIPDECO	PLD	31-Dec	2.21	0.11	3.67%	1.15	2.61	70.73	0.04	3.20	2.95	3.00	0.00	0.00%	3.15	-4.76%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.27%	2.02	12.13	17.76	1.38	26.00	21.77	24.50	0.00	0.00%	23.99	2.13%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.37	0.54	2.19	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	4.70%	0.37	4.03	5.12	0.29	1.51	1.23	1.49	-0.01	-0.67%	1.50	-0.67%
Prestige Holdings	PHL	30-Nov	-0.30	0.06	0.85%	-2.36	-2.98	4.08	1.73	8.00	6.52	7.04	-0.01	-0.14%	7.60	-7.37%