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	12-Jun-15	19-Jun-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,162.35	1,161.37	(0.98)	-0.08%	0.91%
All T&T Index	1,970.76	1,968.73	(2.03)	-0.10%	-0.73%
Cross Listed Index	46.45	46.46	0.01	0.02%	11.36%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,082,753			\$10,633,962.79		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
TCL		524,412		48.43%	
JMMBGL		230,000		21.24%	
PLD		91,390		8.44%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NFM		\$2.00	\$2.05	\$0.05	2.50%
PLD		\$3.81	\$3.83	\$0.02	0.52%
WCO		\$125.41	\$126.00	\$0.59	0.47%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
SBTT		\$62.55	\$62.15	-\$0.40	-0.64%
NEL		\$17.19	\$17.11	-\$0.08	-0.47%
PHL		\$9.90	\$9.86	-\$0.04	-0.40%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
39,445			\$893,927.38		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		39,445		\$893,927.38	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.3433</b>		<b>US\$1=JMD\$116.4755</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

With only four days of trading this week due to the Labour Day holiday, market activity fell this week with 1,082,753 shares traded on the First Tier Market. This represented a decline of 61.30 per cent on last week's volume of 2,797,827 shares. The value of shares traded also fell this week, down 57.91 per cent to \$10,633,962.79 from \$25,226,493.31. Leading the volumes was Trinidad Cement Limited (TCL) with 48.43 per cent of the total volume traded or 524,412 shares.

The Indices closed the week mixed. The Composite Index dropped 0.08 per cent or 0.98 points to end at 1,161.37, the All Trinidad and Tobago Index slipped 0.10 per cent or 2.03 points to 1,968.73 and the Cross Listed Index rose 0.02 per cent or 0.01 points to 46.46. Overall there were 6 stocks advancing and 7 stocks declining. National Flour Mills Limited (NFM) was the major advance, up 2.50 per cent or \$0.05 to \$2.05 and the major decline was Scotiabank Trinidad & Tobago Limited (SBTT), which fell 0.64 per cent or \$0.40 to \$62.15.



There was no activity on the Second Tier Market. On the TTD Mutual Fund Market, 39,445 CLICO Investment Fund (CIF) units traded with a value of \$893,927.38. CIF's price rose 1.37 per cent or \$0.31 to \$22.86.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week.
- Treasury Bill Issue Number 1462, with a tenor of 91 days, was issued on June 17, 2015 and will mature on September 16, 2015.

### US

- The yield on 10-year notes closed the week at 2.34% while yields on 2-year notes ended the week at 0.64%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	103.750	105.750	6.16%
	04/08/2022	7.000%	B	102.500	104.500	6.21%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	135.000	137.000	1.97%
	16/01/2024	4.375%	Baa2/A	108.000	109.000	3.17%
	17/05/2027	5.875%	Baa2/A	117.000	118.500	3.91%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	101.250	102.250	1.29%
NGCTT	15/01/2036	6.050%	Baa2/A-	110.000	112.000	5.10%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	117.000	118.500	4.77%
	08/05/2022	6.000%	Ba1/BB+	103.750	104.750	4.53%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### June 18 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a shareholder connected to a Director sold 9,839,139 JMMBGL shares on June 17th, 2015.

### June 17 – GraceKennedy Limited – Further details – Divestment of Shares in Subsidiary Hardware & Lumber

GraceKennedy Group CEO Don Wehby has announced that it has entered into the previously reported conditional agreement for the sale of GraceKennedy's 58.1% shareholdings in Hardware & Lumber Limited (H&L) with Greystone Equity Partners Inc. and/or nominee and who has nominated Argyle Industries (Jamaica) Limited as its nominee.

The transaction terms include a maximum price of J\$18.50 per ordinary share with the agreement subject to conditions and with completion anticipated by the end of July.

Mr. Wehby reminded that the agreement is conditional and stated that "GraceKennedy is looking forward to the conclusion of the transaction in a timely manner and will communicate further as soon as it is finalized." He reiterated that GraceKennedy's decision to sell its shares in H&L was a strategic one, having regard to its core strategy of expansion in the foods and financial services sectors. He added, "We feel very positive about the



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continued growth of H&L under the prospective new owners who have signaled that they are excited about the possibilities for the future”.

H&L currently comprises two separate divisions - Rapid True Value — the foremost local supplier of hardware and home improvement products, and the Agro Grace business — local wholesaler and retailer of agricultural products.

There are currently 10 Rapid True Value outlets across Jamaica, along with six Agro Grace Retail Centres. The company is headquartered at 697 Spanish Town Road in Kingston.

Greystone Equity Partners Inc. is a Caribbean based and Caribbean focused private equity firm with a stated strong commitment to the Caribbean.

June 16 – Sagicor Financial Corporation – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a Director purchased 7,841 SFC shares on June 09th, 2015.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,161.37	-0.98	-0.08%	0.91%
All T&T Index	1,968.73	-2.03	-0.10%	-0.73%
Cross Listed Index	46.46	0.01	0.02%	11.36%

All data as at June 19, 2015

Weekly Volume Traded	1,082,753
Weekly \$ Value Traded	\$10,633,962.79
Advance/Decline Ratio	6/7

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.388	12.87	5.30	0.94	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.49	1.18	3.30%	2.510	14.24	25.30	1.41	37.43	34.99	35.75	-0.06	-0.17%	37.06	-3.53%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.14%	0.256	7.04	1.87	0.96	1.95	0.97	1.80	0.00	0.00%	1.15	56.52%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.70%	7.460	15.41	52.06	2.21	122.06	114.93	114.93	-0.03	-0.03%	119.74	-4.02%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.06%	3.231	19.24	20.29	3.06	69.39	57.98	62.15	-0.40	-0.64%	61.52	1.02%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.94%	4.090	16.42	33.55	2.00	67.16	66.15	67.16	0.01	0.01%	66.40	1.14%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.63%	0.503	7.02	6.03	0.59	3.85	3.41	3.53	0.00	0.00%	3.65	-3.29%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	2.95%	5.720	11.25	41.84	1.54	69.62	63.00	64.35	0.00	0.00%	68.25	-5.71%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.87%	0.740	18.78	3.86	3.60	16.00	12.50	13.90	0.00	0.00%	13.50	2.96%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.00	0.00%	0.430	8.49	5.81	0.63	3.65	3.60	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.180	N/A	5.47	0.88	6.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.04%	0.860	22.98	8.02	2.46	19.77	19.75	19.76	0.00	0.00%	19.77	-0.05%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.230	8.91	1.69	1.21	2.05	1.00	2.05	0.05	2.50%	1.15	78.26%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.39%	1.230	18.24	10.29	2.18	25.36	22.00	22.43	0.01	0.04%	25.00	-10.28%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.750	25.05	8.19	2.29	19.36	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	-0.745	N/A	2.71	1.07	3.06	1.85	2.90	0.00	0.00%	2.50	16.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.67%	2.210	30.02	8.57	7.74	66.35	62.20	66.35	0.00	0.00%	64.50	2.87%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.37%	5.830	21.61	5.15	24.48	126.00	118.00	126.00	0.59	0.47%	121.33	3.85%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.670	14.57	22.26	1.75	39.46	38.90	38.91	-0.04	-0.10%	39.45	-1.37%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.07%	1.660	8.43	12.30	1.14	15.50	13.00	14.00	-0.05	-0.36%	13.25	5.66%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.27%	0.065	6.95	0.71	0.64	0.55	0.40	0.45	0.00	0.00%	0.43	4.65%
National Enterprises Limited	NEL	31-Mar	0.32	0.46	2.69%	0.400	42.78	5.51	3.11	18.76	17.11	17.11	-0.08	-0.47%	17.42	-1.78%
Sagicor Financial Corporation	SFC	31-Dec	0.53	0.25	4.03%	0.537	11.67	10.89	0.57	6.74	5.00	6.26	0.01	0.16%	5.95	5.21%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.93%	0.181	7.99	2.43	0.60	1.55	1.40	1.45	0.00	0.00%	1.45	0.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.92%	3.700	1.04	49.64	0.08	4.20	3.50	3.83	0.02	0.52%	3.75	2.13%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.36	0.55	3.19%	1.360	12.68	9.88	1.75	17.61	17.25	17.25	0.00	0.00%	17.50	-1.43%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.29	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.25%	0.801	12.31	3.91	2.52	10.00	9.40	9.86	-0.04	-0.40%	9.56	3.14%