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	12-Jul-19	19-Jul-19	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,384.54	1,385.10	0.56	0.04%	6.30%
All T&T Index	1,788.78	1,789.74	0.96	0.05%	4.98%
Cross Listed Index	132.55	132.58	0.03	0.02%	8.90%
SME Index	90.00	90.00	0.00	0.00%	-10.00%
First Tier Market					
Weekly Volume			Weekly Value		
632,352			\$11,047,886.44		
Volume Leader		Shares		% Market	
NGL		95,420		15.09%	
PLD		90,387		14.29%	
TCL		62,921		9.95%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
JMMBGL		\$2.25	\$2.50	\$0.25	11.11%
PLD		\$3.45	\$3.62	\$0.17	4.93%
NGL		\$28.05	\$28.60	\$0.55	1.96%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
GML		\$11.50	\$11.00	-\$0.50	-4.35%
NCBFG		\$9.50	\$9.35	-\$0.15	-1.58%
GKC		\$3.23	\$3.20	-\$0.03	-0.93%
Mutual Fund Market					
Weekly Volume			Weekly Value		
220,187			\$5,304,266.35		
Security		Shares		Value	
CALYP		2,235		\$32,345.00	
CIF		217,952		\$5,271,921.35	
Exchange Rate		US\$1=TT\$6.7793		US\$1=JMD\$136.3349	

EQUITY SUMMARY

This week saw 632,352 shares traded on the First Tier Market a decrease of 69.23 per cent on last week's total of 2,054,932 shares crossing the floor. The value of the shares traded was down by 48.92 per cent to \$11,047,886.44 from the previous week's value of \$21,629,677.15. Trinidad and Tobago NGL Limited (NGL) was the volume leader capturing 15.09 per cent of the market activity or 95,420 shares traded, followed by Point Lisas Industrial Port Development Corporation Limited (PLD) with 14.29 per cent or 90,387 shares traded. In third place was Trinidad Cement Limited (TCL), with 9.95 per cent or 62,921 shares traded.

The Indices ended the week in positive territory. The Composite Index rose by 0.04 per cent or 0.56 points to close at 1,385.10. The All Trinidad and Tobago Index increased by 0.05 per cent or 0.96 points to end at 1,789.74. The Cross Listed Index closed at 132.58, down 0.02 per cent or 0.03 points and the Small and Medium



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Enterprise Index ended at 90.00. This week there were 7 stocks advancing and 8 stocks declining, while 4 stocks were at their 52 week high and 5 stocks at their 52 week low.

For the second consecutive week, the major advance was JMMB Group Limited (JMMBGL), up 11.11 per cent or \$0.25 to close the week at \$2.50. In second place was PLD with an increase of 4.93 per cent or \$0.17 to close at \$3.62, followed by NGL up 1.96 per cent or \$0.55 to close at \$28.60.

Guardian Media Limited (GML) was the major decline for the second consecutive week, down 4.35 per cent or \$0.50 to close at \$11.00, followed by NCB Financial Group Limited (NCBFG) with a decrease of 1.58 per cent or \$0.15 to close at \$9.35. In third place was GraceKennedy Limited (GKC) down by 0.93 per cent or \$0.03 to close at \$3.20.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 217,952 CLICO Investment Fund (CIF) units traded with a value of \$5,271,921.35. CIF's unit price closed at \$24.09, a decrease of 0.50 per cent or \$0.12 from last week. Also, 2,235 units in Calypso Macro Index Fund (CALYP) traded with a value of \$32,345.00. CALYP's unit price closed at \$14.25, down by 0.49 per cent or \$0.07 from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE 1) closed the week at \$9.00, with 300 shares traded valued at \$2,700.00

On the USD Equity Market, MPC Caribbean Clean Energy Limited (MPCCEL) closed at US\$1.00 with no shares traded.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
SBTT	\$0.50 (I)	17.06.19	21.06.19	15.07.19
AHL	\$0.15 (F)	10.07.19	12.07.19	26.07.19
PHL	\$0.12 (I)	06.08.19	08.08.19	20.08.19
CIF	\$0.33 (I)	25.07.19	29.07.19	21.08.19
**Dividends of cross listed companies are quoted in their national currencies. * Dividends quoted in US dollars.				

FIXED INCOME SUMMARY

OMO's and Treasury Bills

- There were no OMO maturities this week and last week.
- The next OMO maturity will be mid-August 2019.



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Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 19.07.2019	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$102.01	3.96%	\$56,000.00	\$57,125.40	\$102.00	-	3.96%	-
NIF090830	09/08/2030	5.70%	\$102.20	5.43%	\$30,000.00	\$30,660.00	-	\$102.20	-	5.43%
NIF090838	09/08/2038	6.60%	\$106.10	6.06%	-	-	-	-	-	-

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.0 B compared to \$3.9 B last week, down by \$0.9 B.

United States

Treasury Bills

- The yield on 2-year notes opened at 1.85 per cent and closed this week at 1.82 per cent, down 3 basis points (bps).
- The yield on 10-year notes opened at 2.12 per cent and closed this week at 2.05 per cent, down 7 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625	BBB+	103.25	104.25	3.77%	3.51%
Barbados	15/12/2021	7.250%	CCC+	64.50	66.50	26.72%	25.20%
	04/08/2022	7.000%	CCC+	64.50	66.50	24.04%	22.79%
Trinidad and Tobago	01/07/2020	9.750%	BBB+	106.25	107.25	2.97%	1.94%
	16/01/2024	4.375%	BBB+	101.00	102.00	4.13%	3.88%
	04/08/2026	4.500%	BBB+	100.00	101.00	4.50%	4.33%
	17/05/2027	5.875%	BBB+	106.50	107.50	4.86%	4.72%
Jamaica	01/15/2022	11.625%	B	121.75	122.75	2.52%	2.16%
	10/17/2025	9.250%	B	125.00	126.00	4.59%	4.43%
	02/28/2036	8.500%	B	127.00	128.00	5.92%	5.84%
NGCTT	15/01/2036	6.050%	BBB	103.00	104.00	5.77%	5.67%
Trinidad Generation Unlimited	11/04/2027	5.250%	BBB-	101.00	101.65	5.10%	5.00%
Petrotrin	14/08/2019	9.750%	BB	100.15	100.50	6.99%	1.50%
	08/05/2022	6.000%	BB	100.00	101.00	6.00%	5.60%
	15/06/2026	9.750%	BB	108.75	109.75	8.08%	7.90%
Sagicor	11/08/2022	8.875%	BB-	104.75	105.75	7.11%	6.76%

Oppenheimer Indicative Levels. Please contact WISE for quotes.



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NEWSROOM

Source: *The Trinidad and Tobago Stock Exchange Limited*

July 18 – Guardian Holdings Limited - Announcement of the divestment of Guardian Holdings Limited shares by substantial shareholders

Guardian Holdings Limited (GHL) hereby advises of the divestment of shares by the following Substantial Shareholders of GHL on May 13, 2019, following the closing of NCB Global Holdings Limited's (NCBGHL's) take-over bid on May 3, 2109:

- Mr. Arthur Lok Jack, through his nominees, disposed of 15,983,496 shares in GHL. Subsequently, his total shareholding is 9,418,430 shares equivalent to 4.06% shareholding in GHL.
- Tenetic Limited has, through itself and its nominees, disposes of 26,257,702 shares in GHL. Subsequently, its total shareholding is 15,472,611 shares equivalent to 6.67% shareholding in GHL.
- Lofty Trees Limited has, through itself and its nominees, disposes of 16,615,000 shares in GHL. Subsequently, its total shareholding is 9,790,554 shares equivalent to 4.22% shareholding in GHL.
- Universal Investment Limited has, through itself and its nominees, disposes of 15,866,705 shares in GHL. Subsequently, its total shareholding is 9,349,614 shares equivalent to 4.03% shareholding in GHL.

This Notice is published pursuant to Section 64(1) (b) of the Securities Act 2012.

July 16 – Unilever Caribbean Limited - Appointment of a Director

Unilever Caribbean Limited advises of the appointment of Ms. Camille Chatoor as a Director with effect from 10th July, 2019.

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,385.10	0.56	0.04%	6.30%
All T&T Index	1,789.74	0.96	0.05%	4.98%
Cross Listed Index	132.58	0.03	0.02%	8.90%
Small & Medium Enterprises Index	90.00	0.00	0.00%	-10.00%

Weekly Volume Traded	632,352
Weekly \$ Value Traded	\$11,047,886.44
Advance/Decline Ratio	7/8
52 Week High/52 Week Low Ratio	4/5

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All data as at July 19, 2019

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2018	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.41	1.18	14.24%	0.368	22.60	4.97	1.68	8.52	8.00	8.32	0.00	0.00%	8.31	0.12%
First Citizens Bank Ltd	FIRST	30-Sep	2.68	1.60	4.00%	2.790	14.34	27.27	1.47	40.39	32.60	40.00	-0.04	-0.10%	33.97	17.75%
NCB Financial Group Ltd	NCBFG	30-Sep	0.57	0.14	1.51%	0.582	16.06	2.98	3.14	10.00	5.35	9.35	-0.15	-1.58%	8.53	9.61%
Republic Financials Holdings Ltd	RFHL	30-Sep	8.16	4.40	3.63%	8.980	13.51	59.70	2.03	125.00	101.63	121.28	0.27	0.22%	107.26	13.07%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.60	3.00	5.00%	3.792	15.82	22.73	2.64	65.10	60.00	60.00	0.00	0.00%	64.25	-6.61%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.54	1.80	3.26%	3.530	15.63	41.01	1.35	58.00	55.00	55.18	0.00	0.00%	55.00	0.33%
GraceKennedy Ltd	GKC	31-Dec	0.27	0.07	2.25%	0.255	12.56	2.47	1.29	3.35	2.70	3.20	-0.03	-0.93%	2.90	10.34%
Massy Holdings Ltd	MASSY	30-Sep	5.32	2.10	3.81%	5.460	10.09	56.33	0.98	57.00	44.14	55.09	0.01	0.02%	47.00	17.21%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.63	1.50	5.24%	1.530	18.69	21.14	1.35	30.50	26.00	28.60	0.55	1.96%	29.10	-1.72%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.63	0.24	1.50%	0.540	29.61	5.17	3.09	16.06	15.60	15.99	-0.06	-0.37%	15.86	0.82%
Berger Paints Trinidad Ltd	BER	31-Dec	-0.97	0.05	1.18%	-0.710	N/A	3.91	1.09	4.25	4.25	4.25	0.00	0.00%	4.25	0.00%
Guardian Media Ltd	GML	31-Dec	-0.06	0.10	0.91%	-0.140	N/A	6.13	1.79	17.98	11.50	11.00	-0.50	-4.35%	15.00	-26.67%
National Flour Mills Ltd	NFM	31-Dec	0.19	0.07	4.12%	0.160	10.63	2.10	0.81	1.80	1.60	1.70	0.00	0.00%	1.65	3.03%
One Caribbean Media Ltd	OCM	31-Dec	0.28	0.60	5.94%	0.250	40.40	10.53	0.96	12.36	10.00	10.10	0.00	0.00%	10.29	-1.85%
Trinidad Cement Ltd	TCL	31-Dec	-0.10	0.06	2.42%	-0.110	N/A	1.82	1.37	2.95	2.45	2.48	0.03	1.22%	2.73	-9.16%
Unilever Caribbean Ltd	UCL	31-Dec	6.42	2.25	8.98%	6.360	3.94	12.04	2.08	29.23	22.60	25.05	-0.12	-0.48%	22.99	8.96%
West Indian Tobacco Company Ltd	WCO	31-Dec	4.81	4.60	4.17%	4.810	22.92	6.10	18.08	112.00	86.83	110.25	-0.02	-0.02%	95.33	15.65%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.41	1.20	3.24%	2.680	13.81	27.44	1.35	40.00	37.00	37.00	0.00	0.00%	38.26	-3.29%
Guardian Holdings Ltd	GHL	31-Dec	2.30	0.71	3.89%	2.480	7.36	14.77	1.24	19.00	16.50	18.25	-0.15	-0.82%	18.10	0.83%
JMMB Group Ltd	JMMBGL	31-Mar	0.13	0.03	1.03%	0.126	19.87	0.99	2.52	2.25	1.60	2.50	0.25	11.11%	1.75	42.86%
National Enterprises Limited	NEL	31-Mar	0.31	0.22	3.31%	-0.230	N/A	-0.34	-19.64	9.55	6.65	6.65	0.00	0.00%	8.00	-16.88%
Sagicor Financial Corporation	SFC	31-Dec	0.95	0.34	3.36%	0.857	11.67	13.99	0.71	10.85	7.00	10.00	0.00	0.00%	9.00	11.11%
Property																
PLIPDECO	PLD	31-Dec	4.15	0.12	3.31%	2.680	1.35	65.10	0.06	3.81	3.45	3.62	0.17	4.93%	3.70	-2.16%
Trading																
Agostini's	AGL	30-Sep	1.66	0.60	2.51%	1.760	13.56	16.12	1.48	23.86	21.10	23.86	0.00	0.00%	23.40	1.97%
LJ Williams A	LJWA	31-Mar	0.01	0.003	1.50%	0.010	20.00	N/A	N/A	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.03	3.00%	0.100	10.00	1.77	0.57	1.00	0.68	1.00	0.00	0.00%	0.75	33.33%
Prestige Holdings	PHL	30-Nov	0.42	0.32	3.44%	0.466	19.94	4.69	1.98	10.01	7.30	9.29	0.04	0.00%	7.33	2.32%