



	11-Sep-15	18-Sep-15	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,146.70	1,147.68	0.98	0.09%	-0.28%
All T&T Index	1,950.15	1,951.69	1.54	0.08%	-1.59%
Cross Listed Index	45.03	45.08	0.05	0.11%	8.05%
First Tier Market					
Weekly Volume			Weekly Value		
2,134,792			\$42,224,202.59		
Volume Leader	Shares		% Market		
TCL	953,109		44.65%		
AMCL	262,745		12.31%		
SIJL	219,004		10.26%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$2.76	\$3.15	\$0.39	14.13%	
JMMBGL	\$0.42	\$0.43	\$0.01	2.38%	
GHL	\$12.91	\$13.01	\$0.10	0.77%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
AHL	\$14.50	\$14.00	-\$0.50	-3.45%	
PLD	\$4.07	\$4.06	-\$0.01	-0.25%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
382,060			\$8,599,844.92		
Security	Shares		Value		
CIF	382,060		\$8,599,844.92		
Exchange Rate	US\$1=TT\$6.3733		US\$1=JMD\$118.7622		

## EQUITY SUMMARY

### Trinidad and Tobago

Volumes traded on the First Tier Market this week were up on last week's volume by 44.13 per cent with a total of 2,134,792 shares crossing the floor compared to 1,481,149 shares traded in the previous week. The value of shares traded more than doubled, up 136.04 per cent to \$42,224,202.59 from the prior week's value of \$17,888,916.67. The significant increase in the value of shares traded was due mainly on account of robust trading in Ansa McAL Limited (AMCL) which saw 262,745 shares traded with a value of \$17,669,602.97 as well as Scotiabank Trinidad & Tobago Limited (SBTT) with 216,641 shares changing hands with a value of \$13,544,238.55. Trinidad Cement Limited (TCL) was the volume leader this week with 44.65 per cent of the market or 953,109 shares traded.

All three Indices extended their gains this week from last week. The Composite Index advanced 0.09 per cent or 0.98 points to close the week at 1,147.68, the All Trinidad and Tobago Index rose 0.08 per cent or 1.54 points to 1,951.69 and the Cross Listed Index ended the week at 45.08, up 0.11 per cent or 0.05 points.



The top performer was TCL, up 14.13 per cent or \$0.39 to \$3.15 and the major decline was Angostura Holdings Limited (AHL), down 3.45 per cent or \$0.50 to \$14.00. Overall this week there were 8 stocks advancing and 2 stocks declining.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market, 382,060 CLICO Investment Fund (CIF) units traded with a value of \$8,599,844.92. CIF's price fell 0.04 per cent or \$0.01 to \$22.51.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$632MM this week compared to \$733MM last week.
- Treasury Bill Issue Number 1471, with a tenor of 91 days, was issued on September 16, 2015 and will mature on December 16, 2015.

### US

- The yield on 10-year notes closed the week at 2.13% while yields on 2-year notes ended the week at 0.68%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	B3/B	101.750	103.750	6.51%
	04/08/2022	7.000%	B	99.750	101.750	6.68%
Trinidad and Tobago	01/07/2020	9.750%	Baa2/A	134.000	136.000	1.84%
	16/01/2024	4.375%	Baa2/A	108.000	109.000	3.14%
	17/05/2027	5.875%	Baa2/A	116.250	118.250	3.91%
First Citizens	09/02/2016	4.903%	Baa2/BBB+	100.500	101.500	0.91%
NGCTT	15/01/2036	6.050%	Baa2/A-	109.000	111.000	5.17%
Petrotrin	14/08/2019	9.750%	Ba1/BB+	110.000	112.000	6.23%
	08/05/2022	6.000%	Ba1/BB+	96.500	98.500	6.52%
Sagicor	11/08/2022	8.875%	B	106.750	107.750	7.41%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### September 18 – JMMB Group Limited – Results of Extraordinary General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that at its Extraordinary General Meeting held on 16th September 2015, 100% of the members present in person or by proxy at the meeting and voting approved the resolution for the issuance of six billion Cumulative Redeemable Preference Shares.

### September 15 – Trinidad Cement Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from TCL that on September 14th, 2015 a Director purchased 406,706 shares in TCL.



September 15 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a shareholder connected to a Director sold 1,000,000 JMMBGL shares on September 14th, 2015.

September 14 – Sagicor Financial Corporation – Notice of Redemption of Sagicor US\$150 Million 7.50% 2016 Bond

On August 11, 2015, Sagicor Financial Corporation (SFC) notified stakeholders, that its wholly-owned subsidiary, Sagicor Finance (2015) Limited, had issued a new seven-year Bond. At that time, it was further disclosed that the purpose of the capital raising was, among other things, to refinance certain debt, including the US\$150,000,000 ten-year Bond that had been issued in 2006 by its subsidiary Sagicor Finance Limited.

SFC now wishes to announce that it has, on September 10, 2015 redeemed the US\$150 million 7.50% 2016 Bond at a total redemption price of US\$160,493,000.

**West Indies Stockbrokers Limited**

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,147.68	0.98	0.09%	-0.28%
All T&T Index	1,951.69	1.54	0.08%	-1.59%
Cross Listed Index	45.08	0.05	0.11%	8.05%

Weekly Volume Traded	2,134,792
Weekly \$ Value Traded	\$42,224,202.59
Advance/Decline Ratio	8/2

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All data as at September 18, 2015

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2014	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.59	0.19	3.78%	0.441	11.35	5.35	0.93	5.50	4.75	5.00	0.00	0.00%	5.00	0.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.50	1.18	3.37%	2.520	13.89	25.25	1.39	37.07	34.66	35.00	0.00	0.00%	37.06	-5.56%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.11	6.79%	0.246	6.63	1.91	0.86	1.95	0.98	1.63	0.00	0.00%	1.15	41.74%
Republic Bank Ltd	RBL	30-Sep	7.39	4.25	3.76%	7.570	14.92	53.21	2.12	121.73	112.93	112.93	0.00	0.00%	119.74	-5.69%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.18	1.90	3.04%	3.326	18.80	20.75	3.01	63.00	57.98	62.52	0.02	0.03%	61.52	1.63%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.97	1.30	1.93%	4.130	16.28	33.32	2.02	67.50	66.15	67.25	0.00	0.00%	66.40	1.28%
GraceKennedy Ltd	GKC	31-Dec	0.54	0.13	3.65%	0.469	7.48	6.06	0.58	3.85	3.49	3.51	0.01	0.29%	3.65	-3.84%
Massy Holdings Ltd	MASSY	30-Sep	5.69	1.90	3.04%	5.900	10.59	42.51	1.47	68.89	62.48	62.50	0.02	0.03%	68.25	-8.42%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.75	0.26	1.86%	0.770	18.18	3.90	3.59	16.00	12.50	14.00	-0.50	-3.45%	13.50	3.70%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.19%	0.360	10.14	5.80	0.63	3.65	3.61	3.65	0.00	0.00%	3.65	0.00%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	5.70	4.50	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.85	0.60	3.03%	0.830	23.82	7.74	2.55	19.77	19.75	19.77	0.00	0.00%	19.77	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.18	0.00	0.00%	0.300	6.87	1.79	1.15	2.20	1.10	2.06	0.00	0.00%	1.15	79.13%
One Caribbean Media Ltd	OCM	31-Dec	1.23	0.76	3.45%	1.150	19.13	10.11	2.18	25.36	22.00	22.00	0.00	0.00%	25.00	-12.00%
Readymix (West Indies) Ltd	RML	31-Dec	0.69	0.00	0.00%	0.650	28.91	8.60	2.18	18.80	18.79	18.79	0.00	0.00%	18.80	-0.05%
Trinidad Cement Ltd	TCL	31-Dec	-0.87	0.00	0.00%	0.038	82.89	2.54	1.24	3.15	1.85	3.15	0.39	14.13%	2.50	26.00%
Unilever Caribbean Ltd	UCL	31-Dec	2.52	1.77	2.63%	2.050	32.78	7.60	8.84	67.20	64.01	67.20	0.05	0.07%	64.50	4.19%
West Indian Tobacco Company Ltd	WCO	31-Dec	5.81	5.51	4.39%	6.030	20.80	3.91	32.11	126.00	118.07	125.43	0.00	0.00%	121.33	3.38%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.43	1.00	2.57%	2.810	13.86	21.89	1.78	39.46	38.90	38.94	0.00	0.00%	39.45	-1.29%
Guardian Holdings Ltd	GHL	31-Dec	1.73	0.57	4.38%	1.660	7.84	12.64	1.03	15.50	12.90	13.01	0.10	0.77%	13.25	-1.81%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.06	0.02	4.08%	0.073	5.86	0.71	0.61	0.55	0.40	0.43	0.01	2.38%	0.43	0.00%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	2.95%	0.720	23.54	5.81	2.92	17.74	16.95	16.95	0.00	0.00%	17.42	-2.70%
Sagcor Financial Corporation	SFC	31-Dec	0.53	0.25	4.21%	0.850	7.06	10.73	0.56	6.30	5.00	6.00	0.00	0.00%	5.95	0.84%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.24	0.10	6.28%	0.147	10.89	2.43	0.66	1.60	1.40	1.60	0.00	0.00%	1.45	10.34%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.91	0.15	3.69%	1.790	2.27	49.30	0.08	4.07	3.50	4.06	-0.01	-0.25%	3.75	8.27%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.36	0.55	3.06%	1.370	13.14	9.96	1.81	18.00	17.25	18.00	0.00	0.00%	17.50	2.86%
LJ Williams A	LJWA	31-Dec	0.03	0.002	0.80%	0.015	16.67	N/A	N/A	0.26	0.25	0.25	0.00	0.00%	0.26	-3.85%
LJ Williams B	LJWB	31-Mar	0.27	0.02	2.02%	0.150	6.60	3.70	0.27	1.00	0.90	0.99	0.00	0.00%	1.00	-1.00%
Prestige Holdings	PHL	30-Nov	0.81	0.32	3.23%	0.809	12.25	3.92	2.53	10.00	9.50	9.91	0.02	0.20%	9.56	3.66%