



An RBC Company

	11-Nov-16	18-Nov-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,182.43	1,190.52	8.09	0.68%	2.43%
All T&T Index	1,804.61	1,803.93	(0.68)	-0.04%	-7.42%
Cross Listed Index	74.84	77.15	2.31	3.09%	55.83%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
2,629,631			\$26,935,162.48		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
JMMBGL		532,301		20.24%	
NEL		454,545		17.29%	
FCI		262,427		9.98%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
BER		\$3.68	\$4.05	\$0.37	10.05%
NCBJ		\$2.65	\$2.87	\$0.22	8.30%
GKC		\$2.55	\$2.74	\$0.19	7.45%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
GHL		\$13.00	\$12.56	-\$0.44	-3.38%
AHL		\$16.01	\$15.50	-\$0.51	-3.19%
NFM		\$2.56	\$2.52	-\$0.04	-1.56%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
213,331			\$4,821,280.60		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		213,331		\$4,821,280.60	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$129.0977</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

Market activity picked up this week with 2,629,631 shares crossing the floor, a 10.91 per cent increase from the previous week's volume of 2,370,957. The value of shares traded, however, fell 22.34 per cent from \$34,682,571.96 last week to \$26,935,162.48 this week. JMMB Group Limited (JMMBGL) was the volume leader, with 20.24 per cent of all trades this week or 532,301 shares traded.

Indices movement was mixed this week. The Composite Index closed the week at 1,190.52, up 0.68 per cent or 8.09 points, the All Trinidad and Tobago Index shaved 0.04 per cent or 0.68 points to end at 1,803.93 and the Cross Listed Index rose 3.09 per cent or 2.31 points to close at 77.15. This week saw 7 stocks advancing and 7 stocks declining. Berger Paints Trinidad Limited (BER) was the major advance, posting a 10.05 per cent gain or \$0.37 to close the week at \$4.05 and the major decline was Guardian Holdings Limited (GHL), down 3.38 per cent or \$0.44 to end at \$12.56.



There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 213,331 CLICO Investment Fund (CIF) units traded with a value of \$4,821,280.60. CIF's price remained unchanged at \$22.60.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$200MM this week compared to \$550MM last week.
- Treasury Bill Issue Number 1513, with a tenor of 182 days, was issued on November 14, 2016 and will mature on May 15, 2017.

### US

- The yield on 10-year notes closed the week at 2.34% while yields on 2-year notes ended the week at 1.06%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	98.50	99.50	7.37%
	04/08/2022	7.000%	B	96.75	97.75	7.49%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	122.50	123.50	2.85%
	16/01/2024	4.375%	Baa3/A-	99.75	100.75	4.25%
	04/08/2026	4.375%	Baa3/A-	97.00	98.00	4.76%
	17/05/2027	5.875%	Baa3/A-	109.75	111.50	4.49%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	99.50	100.50	5.19%
Petrotrin	14/08/2019	9.750%	Ba3/BB	109.00	110.00	5.73%
	08/05/2022	6.000%	Ba3/BB	99.25	100.25	5.95%
Sagicor	11/08/2022	8.875%	B	111.00	112.00	6.34%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### November 18 – Scotiabank Trinidad and Tobago Limited – Delisting of Bonds SBTT 150218 & SBTT 150217

This is to advise that the following Scotiabank Trinidad and Tobago Limited (SBTT) bonds will be de-listed from the Stock Exchange effective November 21st 2016:

Security Description	Symbol	Coupon Rate	Maturity Date*
\$500M Scotiabank Trinidad and Tobago Limited 4.15% 15.02.2017	SBTT150217	4.15%	15-Feb-17
\$300M Scotiabank Trinidad and Tobago Limited 4.80% 15.02.2018	SBTT150218	4.80%	15-Feb-18

\* On February 15th 2015, SBTT exercised its option to prepay the abovementioned bonds pursuant to Clause 7 of the Trust Deed.



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November 18 – Scotia Investment Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL that a dividend payment will be considered at the upcoming Board of Directors meeting of SIJL to be held on December 06th, 2016.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,190.52	8.09	0.68%	2.43%
All T&T Index	1,803.93	-0.68	-0.04%	-7.42%
Cross Listed Index	77.15	2.31	3.09%	55.83%

Weekly Volume Traded	2,629,631
Weekly \$ Value Traded	\$26,935,162.48
Advance/Decline Ratio	7/7

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All data as at November 18, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	7.29%	0.499	17.04	5.46	1.56	8.50	5.00	8.50	0.00	0.00%	5.01	69.66%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	4.00%	2.550	12.95	25.85	1.28	35.50	29.50	33.01	0.01	0.03%	35.00	-5.69%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	4.34%	0.305	9.42	2.19	1.31	2.87	1.85	2.87	0.22	8.30%	2.10	36.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	3.99%	7.620	14.30	56.39	1.93	112.24	107.00	109.00	1.01	0.94%	111.93	-2.62%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.11%	3.494	16.81	21.35	2.75	62.50	51.36	58.73	-0.01	-0.02%	61.94	-5.18%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.26%	4.400	14.09	36.67	1.69	67.00	62.00	62.00	0.00	0.00%	66.63	-6.95%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.60%	0.210	13.04	2.19	1.25	2.79	1.20	2.74	0.19	7.45%	1.35	102.96%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	4.12%	6.260	8.15	47.37	1.08	61.97	47.98	50.99	0.00	0.00%	61.45	-17.02%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.63%	2.300	9.84	21.20	1.07	24.75	18.25	22.64	-0.06	-0.26%	21.50	5.30%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	1.94%	0.780	19.87	4.41	3.52	16.01	12.54	15.50	-0.51	-3.19%	13.97	10.95%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.450	N/A	4.96	0.82	4.05	3.67	4.05	0.37	10.05%	3.67	10.35%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.76	19.00	19.00	0.00	0.00%	19.75	-3.80%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.17%	0.280	9.00	1.82	1.38	2.75	1.79	2.52	-0.04	-1.56%	2.70	-6.67%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.80%	0.970	20.61	10.67	1.87	22.05	19.99	19.99	-0.01	-0.05%	22.00	-9.14%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.29	18.79	11.00	11.00	0.00	0.00%	18.79	-41.46%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	1.18%	0.122	27.79	2.62	1.29	4.75	3.00	3.39	0.00	0.00%	3.99	-15.04%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.00%	1.750	34.21	7.97	7.51	68.49	58.00	59.87	0.00	0.00%	68.30	-12.34%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.02	4.51	28.11	127.07	126.00	126.90	-0.05	-0.04%	126.29	0.48%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.66	24.53	1.63	40.05	38.95	40.01	0.00	0.00%	38.96	2.70%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.86%	1.650	7.61	12.66	0.99	14.30	12.51	12.56	-0.44	-3.38%	13.25	-5.21%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.17%	0.099	9.18	0.84	1.08	0.91	0.47	0.91	0.00	0.00%	0.55	65.45%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.74%	0.120	87.92	5.29	2.00	16.50	8.99	10.55	0.04	0.38%	16.37	-35.55%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	3.40%	1.371	5.47	12.30	0.61	7.50	6.02	7.50	0.30	4.17%	6.20	20.97%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.24%	0.137	13.24	2.49	0.73	1.96	1.50	1.81	0.00	0.00%	1.50	20.67%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.940	1.91	51.32	0.07	4.05	3.51	3.70	0.00	0.00%	3.92	-5.61%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.22%	1.410	12.34	10.50	1.66	18.15	16.95	17.40	0.00	0.00%	17.14	1.52%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.008	31.25	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.080	8.88	3.66	0.19	0.99	0.71	0.71	0.00	0.00%	0.99	-28.28%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.91%	0.877	12.54	4.55	2.42	11.40	10.01	11.00	0.00	0.00%	10.10	8.91%