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	11-Aug-17	18-Aug-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,219.94	1,228.32	8.38	0.69%	1.55%
All T&T Index	1,792.92	1,792.35	(0.57)	-0.03%	-2.28%
Cross Listed Index	86.76	89.13	2.37	2.73%	14.02%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,179,262			\$13,923,441.97		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
JMMBGL	306,489		25.99%		
AHL	230,000		19.50%		
NGL	116,240		9.86%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
NCBFG	\$4.20	\$4.50	\$0.30	7.14%	
NFM	\$2.00	\$2.10	\$0.10	5.00%	
SFC	\$8.10	\$8.50	\$0.40	4.94%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
AHL	\$15.22	\$15.01	-\$0.21	-1.38%	
FCI	\$8.05	\$8.02	-\$0.03	-0.37%	
NGL	\$23.50	\$23.46	-\$0.21	-0.17%	
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
142,471			\$2,965,888.76		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CIF	141,471		\$2,962,838.76		
PPMF	1,000		\$3,050.00		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7993</b>		<b>US\$1=JMD\$128.5051</b>		

## EQUITY SUMMARY

### Trinidad and Tobago

This week saw 1,179,262 shares traded on the First Tier Market, a decline 28.93 percent on last week's volume of 1,659,240 shares. The value of shares traded, decreased 38.67 per cent from \$22,702,265.14 in the previous to \$13,923,441.97 this week. JMMB Group Limited (JMMBGL) was the volume leader with 25.99 per cent of all trades this week or 306,489 shares traded.

The Indices ended the week mixed. The Composite Index rose 0.69 per cent or 8.38 points to close at 1,228.32, the All Trinidad and Tobago Index decreased 0.03 per cent or 0.57 points to end at 1,792.35 and the Cross Listed Index closed at 89.13, up 2.73 per cent or 2.37 points. This week there were 8 stocks advancing and 5



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stocks declining. The major advance was NCB Financial Group Limited (NCBFG), up 7.14 per cent or \$0.30 to close the week at \$4.50 and the major decline was Angostura Holdings Limited (AHL), down 1.38 per cent or \$0.21 to end at \$15.01.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 141,471 CLICO Investment Fund (CIF) units traded with a value of \$2,962,838.76. CIF's price fell 2.79 per cent or \$0.60 to close at \$20.90. Additionally, 1,000 Praetorian Property Mutual Fund (PPMF) units traded with a value of \$3,050.00 PPMF's price closed at \$3.05, up 0.99 per cent or \$0.03.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$501.5MM this week compared to \$942MM last week.

### US

- The yield on 10-year notes closed the week at 2.19% while yields on 2-year notes ended the week at 1.31%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	93.50	95.50	8.51%
	04/08/2022	7.000%	Caa3/CCC+	91.00	93.00	8.77%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	119.00	120.25	2.38%
	16/01/2024	4.375%	Ba1/ BBB+	101.00	102.00	4.02%
	04/08/2026	4.500%	Ba1/ BBB+	100.25	101.25	4.33%
	17/05/2027	5.875%	Ba1/ BBB+	110.00	112.00	4.35%
NGCTT	15/01/2036	6.050%	Baa3/BBB	102.00	104.00	5.70%
Petrotrin	14/08/2019	9.750%	B1/BB	108.00	109.50	4.69%
	08/05/2022	6.000%	B1/BB	101.00	102.00	5.51%
Sagicor	11/08/2022	8.875%	BB-	113.00	114.50	5.51%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### Aug 18 – Angostura Holdings Limited - Notice of Management Change

Please be advised of the following changes:

#### ANGOSTURA HOLDINGS LIMITED

With effect from 01.06.17 the appointment of Mr. Ian Forbes as Executive Manager of Operations of Angostura Holdings Limited.

With Effect from 12.06.17 the appointment of Mrs. Natasha Mustapha-Scott as Executive Manager of Marketing of Angostura Holdings Limited.



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With effect from 01.06.17 the appointment of Mr. Ian Forbes as Executive Manager of Operations of Angostura Holdings Limited.

With Effect from 12.06.17 the appointment of Mrs. Natasha Mustapha-Scott as Executive Manager of Marketing of Angostura Holdings Limited.

Aug 18 – Trinidad Cement Limited - Notice of Management Change

Trinidad Cement Limited ("TCL") hereby advises that, effective August, 2017, Mr. Andres Pena ceased to be General Manager of Readymix (West Indies) Limited ("RML") – a subsidiary of TCL.

Mr. Ricardo Garica Viani – TCL's Group Strategic Planning Manager has been appointed to act as General Manager- RML, in addition to his substantive duties, with effect from August 17, 2017.

Aug 16 – JMMB Group Limited - Notice of Annual General Meeting

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL advising that their Annual General Meeting will be held at the Jamaica Pegasus Hotel, Grand Jamaican Suite, 81 Knutsford Boulevard, Kingston 5, Jamaica on Thursday, September 21st, 2017 at 10:30 am.

Aug 14 – Ansa McAL Limited - Notice of Material Change

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from AMCL advising that on August 10th, 2017 the Board of Directors of AMCL appointed Mr. Andrew Sabga to the position of Group Chief Executive Officer of the Company with immediate effect. He will simultaneously relinquish his role as Deputy Chairman of the Board.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,228.32	8.38	0.687%	1.55%
All T&T Index	1,792.35	-0.57	-0.032%	-2.28%
Cross Listed Index	89.13	2.37	2.73%	14.02%

Weekly Volume Traded	1,179,262
Weekly \$ Value Traded	\$13,923,441.97
Advance/Decline Ratio	8/5

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All data as at August 18, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.76%	0.589	13.61	5.82	1.38	9.16	6.90	8.02	-0.03	-0.37%	8.50	-5.65%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.20%	2.530	12.52	26.32	1.20	35.00	31.00	31.67	0.01	0.03%	34.98	-9.46%
NCB Financial Group Ltd	NCBFG	30-Sep	0.30	0.12	2.77%	0.408	11.04	2.36	1.90	4.50	2.58	4.50	0.30	7.14%	3.00	50.00%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.27%	6.180	16.49	58.07	1.75	111.00	101.85	101.91	0.01	0.01%	108.44	-6.02%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.17%	3.687	15.74	21.56	2.69	59.16	56.10	58.02	0.02	0.03%	58.84	-1.39%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.27%	3.730	17.69	38.73	1.70	67.50	61.92	66.00	0.00	0.00%	66.50	-0.75%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.82%	0.181	15.78	2.32	1.23	2.90	2.20	2.85	0.00	0.00%	2.67	6.74%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.29%	4.400	11.13	49.95	0.98	55.48	48.95	48.95	-0.05	-0.10%	52.00	-5.87%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.39%	1.280	18.33	21.36	1.10	23.78	20.30	23.46	-0.04	-0.17%	21.00	11.71%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	2.00%	0.540	27.80	4.55	3.30	16.01	14.00	15.01	-0.21	-1.38%	15.00	0.07%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.620	N/A	4.99	0.81	4.06	3.68	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.27%	0.080	229.25	7.12	2.57	19.75	18.34	18.34	0.00	0.00%	18.99	-3.42%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	4.76%	0.250	8.40	1.93	1.09	2.70	2.00	2.10	0.10	5.00%	2.52	-16.67%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.10%	0.720	20.69	10.76	1.39	20.80	14.90	14.90	0.00	0.00%	19.90	-25.13%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.140	N/A	7.96	1.38	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.45%	0.027	153.33	2.69	1.54	5.50	3.04	4.14	0.00	0.00%	4.40	-5.91%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	2.45%	1.050	48.57	8.24	6.19	63.00	51.00	51.00	0.00	0.00%	59.84	-14.77%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.69%	5.280	23.77	4.15	30.25	127.07	125.49	125.49	-0.01	-0.01%	129.94	-3.42%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.410	11.73	25.48	1.57	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.00%	1.740	9.48	13.76	1.20	16.57	12.51	16.50	0.00	0.00%	12.65	30.43%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.65%	0.107	11.21	0.83	1.45	1.33	0.61	1.20	0.02	1.69%	0.90	33.33%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.34%	0.280	37.43	5.35	1.96	11.00	10.00	10.48	0.01	0.10%	10.65	-1.60%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	3.94%	1.356	6.27	12.39	0.69	9.41	6.50	8.50	0.40	4.94%	7.73	9.96%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.24%	0.165	13.37	2.53	0.87	2.75	1.70	2.20	0.00	0.00%	2.01	9.45%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.55%	5.720	0.68	60.38	0.06	4.05	3.50	3.88	0.00	0.00%	3.70	4.86%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.52	0.56	2.80%	1.540	12.99	12.53	1.60	20.01	17.05	20.01	0.00	0.00%	17.50	14.34%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.013	19.23	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.130	6.08	3.86	0.20	0.86	0.66	0.79	0.00	0.00%	0.66	19.70%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.57%	0.65	16.34	4.33	2.45	11.10	10.63	10.64	0.00	0.00%	11.00	-3.27%