



An RBC Company

	10-Nov-17	17-Nov-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,289.26	1,296.28	7.02	0.54%	7.17%
All T&T Index	1,753.55	1,754.81	1.26	0.07%	-4.33%
Cross Listed Index	111.23	112.98	1.75	1.57%	44.53%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,516,494			\$11,445,680.18		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
JMMBGL		687,758		45.35%	
GKC		194,443		12.82%	
GHL		93,665		6.18%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
JMMBGL		\$2.07	\$2.19	\$0.12	5.80%
GHL		\$15.00	\$15.54	\$0.54	3.60%
FCI		\$9.00	\$9.25	\$0.25	2.78%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NFM		\$1.99	\$1.94	-\$0.05	-2.51%
SFC		\$8.00	\$7.95	-\$0.05	-0.62%
FIRST		\$31.97	\$31.81	-\$0.16	-0.50%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
32,083			\$673,394.89		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		32,083		\$673,394.89	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.7793</b>		<b>US\$1=JMD\$126.6195</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

The activity on the First Tier Market decreased by 22.52 per cent this week with a total of 1,516,494 shares crossing the floor compared to 1,957,286 shares in the prior week. The value of shares traded slid by 47.16 per cent to \$11,445,680.18 from the previous week's value of \$21,659,511.36. JMMB Group Limited (JMMBGL) was the volume leader for the third consecutive week capturing 45.35 per cent of the market with 687,758 shares traded followed by Grace Kennedy Limited (GKC) with 12.82 per cent or 194,443 shares. The third volume leader was Guardian Holdings Limited (GHL) with 6.18 per cent of market activity or 93,665 shares.

All three Indices ended the week in positive territory. The Composite Index, up by 0.54 per cent or 7.02 points to close at 1,296.28 and the All Trinidad and Tobago Index increased by 0.07 per cent or 1.26 points to end at 1,754.81. The Cross Listed Index closed at 112.98, up 1.57 per cent or 1.75 points this was attributed to the price increase of JMMBGL and First Caribbean International Bank Limited (FCI) shares. This week there were 6



**An RBC Company**

stocks advancing and 8 stocks declining, while 4 stocks are at their 52 week high and 7 stocks at their 52 week low.

JMMB Group Limited (JMMBGL) was the major advance, up 5.80 per cent or \$0.12 to close the week at \$2.19, followed by Guardian Holdings Limited (GHL) with an increase of 3.60 per cent or \$0.54 to end at \$15.54. In third place was First Caribbean International Bank Limited (FCI) up 2.78 per cent or \$0.25 to close at \$9.25, which is its 52 week high.

National Flour Mills Limited (NFML) was the major decline, down 2.51 per cent or \$0.05 to end at \$1.94, its 52 week low. Sagicor Financial Corporation Limited (SFC) followed with a 0.62 per cent loss or \$0.05 to end at \$7.95. The third major decline was First Citizens Bank Limited (FIRST) down 0.50 per cent or \$0.16 to close at \$31.81.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market 32,083 CLICO Investment Fund (CIF) units traded with a value of \$673,394.89. CIF's unit price down 1.14 per cent or \$0.24 to close at \$20.80.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- OMO maturities totaled \$537 MM this week compared to \$480 MM last week.
- Treasury Bill Issue Number 1549, with a tenor of 182 days, was issued on November 13, 2017 and will mature on May 14, 2018.

### US

- The yield on 10-year notes closed the week at 2.37% while yields on 2-year notes ended the week at 1.73%.

## CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa3/CCC+	91.00	93.50	9.99%	9.20%
	04/08/2022	7.000%	Caa3/CCC+	89.50	91.50	9.84%	9.27%
Trinidad and Tobago	01/07/2020	9.750%	Ba1/ BBB+	118.50	119.50	2.40%	2.04%
	16/01/2024	4.375%	Ba1/ BBB+	101.50	102.50	4.10%	3.91%
	04/08/2026	4.500%	Ba1/ BBB+	101.25	102.25	4.33%	4.19%
	17/05/2027	5.875%	Ba1/ BBB+	110.75	112.25	4.47%	4.29%
NGCTT	15/01/2036	6.050%	Baa3/BBB	104.25	105.25	5.67%	5.59%
Petrotrin	14/08/2019	9.750%	B1/BB	106.00	107.00	6.04%	5.45%
	08/05/2022	6.000%	B1/BB	100.75	101.75	5.81%	5.55%
Sagicor	11/08/2022	8.875%	BB-	114.00	115.00	5.47%	5.24%

*Indicative Levels. Please contact for firm quotes.*



**An RBC Company**

## **NEWSROOM**

*Source: The Trinidad and Tobago Stock Exchange Limited*

### Nov 17 – Angostura Holdings Limited - Appointment of a Senior Officer

Angostura Holdings Limited announced the appointment of Mr. Rahim Mohammed as Executive Manager – Corporate Services effective November 15, 2017.

### Nov 15 – Bourse Brazil Latin Fund - Appointment of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from Bourse Securities Limited (BSL) advising that Mr. Donovan Mullings was appointed as a Director of BSL effective August 24th 2017.

## **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)

[www.wisett.com](http://www.wisett.com)

*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)*

---



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,296.28	7.02	0.54%	7.17%
All T&T Index	1,754.81	1.26	0.07%	-4.33%
Cross Listed Index	112.98	1.75	1.57%	44.53%

All data as at November 17, 2017

Weekly Volume Traded	1,516,494
Weekly \$ Value Traded	\$11,445,680.18
Advance/Decline Ratio	6/8
52 Week High/52 Week Low Ratio	4/7

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 8 Sweet Briar Road  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.26%	0.564	16.40	5.83	1.59	9.25	7.60	9.25	0.25	2.78%	8.50	8.82%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.18%	2.530	12.57	26.32	1.21	34.98	31.50	31.81	-0.16	-0.50%	34.98	-9.06%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.13	1.93%	0.405	16.05	2.36	2.75	6.50	2.87	6.50	0.00	0.00%	3.00	116.67%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.74	4.40	4.32%	7.740	13.15	62.46	1.63	109.00	101.00	101.75	-0.07	-0.07%	108.44	-6.17%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.13%	3.770	15.52	22.04	2.65	59.16	57.50	58.50	0.00	0.00%	58.84	-0.58%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.01	1.50	2.38%	3.400	18.53	38.85	1.62	67.50	61.92	63.00	-0.02	-0.03%	66.50	-5.26%
GraceKennedy Ltd	GKC	31-Dec	0.21	0.08	2.68%	0.211	14.23	2.33	1.29	3.00	2.62	3.00	0.05	1.69%	2.67	12.36%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	4.26%	4.400	11.20	49.95	0.99	53.03	48.92	49.27	-0.23	-0.46%	52.00	-5.25%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	1.16	1.50	6.33%	1.380	17.16	21.17	1.12	23.78	20.30	23.68	0.18	0.77%	21.00	12.76%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.59	0.30	1.99%	0.490	30.71	4.61	3.27	16.00	14.70	15.05	0.00	0.00%	15.00	0.33%
Berger Paints Trinidad Ltd	BER	31-Mar	-0.72	0.05	1.23%	-0.530	N/A	4.86	0.83	4.06	4.05	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.15	0.60	3.34%	-0.100	N/A	6.93	2.60	19.00	17.98	17.98	-0.02	-0.11%	18.99	-5.32%
National Flour Mills Ltd	NFM	31-Dec	0.29	0.10	5.15%	0.240	8.08	1.98	0.98	2.70	1.94	1.94	-0.05	-2.51%	2.52	-23.02%
One Caribbean Media Ltd	OCM	31-Dec	0.82	0.76	5.43%	0.620	22.58	10.56	1.33	19.99	14.00	14.00	0.00	0.00%	19.90	-29.65%
Readymix (West Indies) Ltd	RML	31-Dec	-0.74	0.00	0.00%	-0.435	N/A	8.14	1.35	12.62	10.80	11.00	0.00	0.00%	10.99	0.09%
Trinidad Cement Ltd	TCL	31-Dec	0.10	0.06	1.52%	0.079	50.00	2.76	1.43	5.50	3.25	3.95	0.00	0.00%	4.40	-10.23%
Unilever Caribbean Ltd	UCL	31-Dec	1.62	1.25	3.23%	0.740	52.36	8.25	4.70	59.87	38.74	38.75	0.00	0.00%	59.84	-35.24%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.86%	4.970	24.35	4.26	28.44	127.03	121.00	121.00	0.00	0.00%	129.94	-6.88%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.94	1.20	3.00%	3.090	12.94	26.46	1.51	40.10	38.00	40.00	0.00	0.00%	40.10	-0.25%
Guardian Holdings Ltd	GHL	31-Dec	1.71	0.66	4.25%	1.610	9.65	13.81	1.13	16.60	12.52	15.54	0.54	3.60%	12.65	22.85%
JMMB Group Ltd	JMMBGL	31-Mar	0.07	0.02	0.90%	0.095	23.05	0.83	2.64	2.20	0.86	2.19	0.12	5.80%	0.90	143.33%
National Enterprises Limited	NEL	31-Mar	0.30	0.35	3.59%	0.220	44.32	5.29	1.84	11.00	9.75	9.75	0.00	0.00%	10.65	-8.45%
Sagicor Financial Corporation	SFC	31-Dec	1.28	0.33	4.21%	1.247	6.37	13.36	0.59	9.41	7.50	7.95	-0.05	-0.62%	7.73	2.85%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.08%	0.170	13.50	2.58	0.89	2.75	1.81	2.29	0.00	0.00%	2.01	13.93%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	6.67	0.06	1.52%	5.790	0.68	60.47	0.07	4.05	3.50	3.94	-0.01	-0.25%	3.70	6.49%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.52	0.56	2.73%	1.540	13.34	12.53	1.64	20.54	17.40	20.54	0.01	0.05%	17.50	17.37%
LJ Williams A	LJWA	31-Dec	0.010	0.00	0.00%	0.016	13.75	N/A	N/A	0.25	0.22	0.22	0.00	0.00%	0.25	-12.00%
LJ Williams B	LJWB	31-Mar	0.10	0.00	0.00%	0.160	4.88	3.91	0.20	0.86	0.66	0.78	0.00	0.00%	0.66	18.18%
Prestige Holdings	PHL	30-Nov	0.76	0.38	3.53%	0.625	17.20	4.52	2.38	11.01	10.63	10.75	0.00	0.00%	11.00	-2.27%