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	10-Jun-16	17-Jun-16	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,107.25	1,115.33	8.08	0.73%	-4.04%
All T&T Index	1,752.45	1,761.94	9.49	0.54%	-9.57%
Cross Listed Index	61.46	62.36	0.90	1.46%	25.95%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
1,521,017			\$26,177,638.73		
<b>Volume Leader</b>		<b>Shares</b>		<b>% Market</b>	
NEL		380,625		25.02%	
NCBJ		255,522		16.80%	
JMMBGL		219,700		14.44%	
<b>Week's Major Advances</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
NCBJ		\$2.50	\$2.60	\$0.10	4.00%
MASSY		\$48.17	\$50.00	\$1.83	3.80%
FIRST		\$30.01	\$31.00	\$0.99	3.30%
<b>Week's Major Declines</b>		<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>
LJWB		\$0.96	\$0.93	-\$0.03	-3.12%
TCL		\$3.50	\$3.42	-\$0.08	-2.29%
NEL		\$11.15	\$11.00	-\$0.15	-1.35%
<b>TTD Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
214,529			\$4,849,794.50		
<b>Security</b>		<b>Shares</b>		<b>Value</b>	
CIF		214,529		\$4,849,794.50	
<b>Exchange Rate</b>		<b>US\$1=TT\$6.6657</b>		<b>US\$1=JMD\$126.0001</b>	

## EQUITY SUMMARY

### Trinidad and Tobago

This week a total of 1,521,017 shares traded on the First Tier Market, down 31.99 per cent on last week's volume of 2,236,453 shares. The value of shares traded fell 23.70 per cent from \$34,307,698.99 last week to \$26,177,638.73 this week. The volume leader was National Enterprises Limited (NEL) accounting for 25.02 per cent of all trades this week with 380,625 shares traded.

All three Indices closed higher this week. The Composite Index climbed 0.73 per cent or 8.08 points to end at 1,115.33, the All Trinidad and Tobago Index inched up 0.54 per cent or 9.49 points to 1,761.94 and the Cross Listed Index gained 1.46 per cent or 0.90 points to close at 62.36.



The major advance was National Commercial Bank Jamaica Limited (NCBJ), rising 4.00 per cent or \$0.10 to close the week at \$2.60 and the major decline was L.J. Williams 'B' Limited (LJWB), down 3.12 per cent or \$0.03 to \$0.93. Advances outnumbered declines by a ratio of 8 to 5.

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 214,529 CLICO Investment Fund (CIF) units traded with a value of \$4,849,794.50. CIF's price fell 0.18 per cent or \$0.04 to \$22.61.

## FIXED INCOME SUMMARY

### Trinidad and Tobago

- There were no OMO maturities this week. OMO maturities totaled \$200MM last week.
- Treasury Bill Issue Number 1498, with a tenor of 91 days, was issued on June 15, 2016 and will mature on September 14, 2016.

### US

- The yield on 10-year notes closed the week at 1.61% while yields on 2-year notes ended the week at 0.69%.

### CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	98.75	100.00	7.25%
	04/08/2022	7.000%	B	97.00	98.50	7.31%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	126.50	127.50	2.53%
	16/01/2024	4.375%	Baa3/A-	103.75	104.75	3.65%
	17/05/2027	5.875%	Baa3/A-	113.00	115.00	4.15%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	103.25	105.25	5.60%
Petrotrin	14/08/2019	9.750%	Ba3/BB	106.50	107.50	7.05%
	08/05/2022	6.000%	Ba3/BB	96.00	97.00	6.62%
Sagicor	11/08/2022	8.875%	B	110.50	111.50	6.57%

*Indicative Levels. Please contact for firm quotes.*

## NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

### June 17 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL of the following transactions which occurred over the Jamaica Stock Exchange Limited:

- A shareholder connected to a Director sold 1,210,713 JMMBGL shares on June 14th, 2016; and
- A shareholder connected to a Director sold 905,240 JMMBGL shares on June 16th, 2016.

### June 17 – Scotia Investment Jamaica Limited – Change in Senior Officers

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL that the following Senior Managers will be demitting the offices of SIJL to pursue other interests effective June 30th, 2016:

- Ike Johnson, Assistant Vice President, Business Analytics & Product Development;
- Jason Morris, Vice President, Business Analytics & Product Development; and



- Yvonne Pandohie, Vice President and Chief Financial Officer.

#### June 17 – One Caribbean Media Limited – Resignation of Director

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from OCM that Sir Fred Gollop who served on the Board of OCM for over twenty (20) years retired by rotation and did not offer himself for re-election at the Annual Meeting held on Friday June 10th, 2016.

#### June 16 – GraceKennedy Limited – Listing of Shares

529,010 Ordinary Shares of GraceKennedy Limited were listed on the Stock Exchange on Thursday 16th June 2016 and will become effective on Friday 17th June 2016, thus increasing the Company's issued share capital to 331,457,388 Ordinary Shares.

#### June 16 – One Caribbean Media Limited - Special Resolution

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from OCM that at its Annual Meeting held on Friday June 10th, 2016, the shareholders approved the following:

##### Special Resolution:

Be it resolved that a further amount of 3,500,000 unissued shares be allocated to the existing Share Incentive Plan which had been approved by the shareholders at the Special Meeting of the Company held on December 19th, 2005. Options will have to be granted before June 10th, 2026.

#### June 16 – Prestige Holdings Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from PHL that a Senior Officer sold 124,678 PHL shares on June 14th, 2016.

#### June 15 – First Citizens Bank Limited – Changes in Directors

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from FIRST that the following persons resigned as Directors from FIRST effective June 13th, 2016:

- Mr Joseph Toney;
- Mr. Hazar Hosein;
- Mr. Joel Pemberton; and
- Mr Jean Pierre du Coudray.

FIRST further advised that the following persons were appointed as Directors effective June 14th, 2016:

- Ms. Jayselle McFarlane;
- Mr. Troy Garcia;
- Mr. Idrees Omardeen;
- Mr. Samuel Henry;
- Mr. Anthony Isidore Smart; and
- Mr. Courtenay Braemar Williams.

#### June 15 – National Commercial Bank Jamaica Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NCBJ that a shareholder connected to Directors sold 3,000,000 NCBJ shares on June 13th 2016.

#### June 13 – Scotiabank Trinidad & Tobago Limited – Appointment of Directors

Scotiabank Trinidad and Tobago Limited has appointed Mr. Derek Hudson and Ms. Tracy Bryan to its Board of Directors, effective June 7, 2016.

Mr. Derek Hudson is the Vice President, Trinidad and Tobago of Royal Dutch Shell. He is a geologist by profession and has worked in the oil and gas industry for almost 30 years. He joined BG Group in 1995 and held previous roles as Vice President of one of BG's UK upstream businesses from 2000 – 2004; Chief of Staff

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in Trinidad and Tobago from 2005 – 2007; President and Asset General Manager of BG Trinidad and Tobago from 2007 – 2012 and thereafter assumed a similar role for BG in East Africa.

Following the combination of Royal Dutch Shell and BG Group in February 2016, Mr. Hudson served as Shell's Vice President, Tanzania before his appointment to the position of Vice President, Trinidad and Tobago.

Ms. Tracy Bryan is the Senior Vice President, International Banking Contact Centres, The Bank of Nova Scotia in Canada. In this role, she is responsible for the overall leadership, strategic direction and performance management of the Bank's International Contact Centres, located in the Caribbean, Latin and Central America, supporting over 25 markets with over 2,000 staff.

Ms. Bryan possesses a wealth of experience in customer experience and satisfaction, multi-channel distribution and change management, having held progressively senior roles at Scotiabank since 1994.

June 13 – National Flour Mills Limited – Notice of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from NFM that at its Forty-Third Annual Meeting of Shareholders to be held on Friday 1st July, 2016, at 10:30a.m. (in the Calypso Lounge, Level 12, Radisson Trinidad, 27-29 Wrightson Road, Port of Spain), NFM will be proposing the payment of a dividend of eight cents per share.

They further stated that the record date for the payment of the dividend will be Friday July 15th, 2016 with a payment date of Wednesday July 27th, 2016.

June 13 – Sagicor Financial Corporation – Legal Notice Pursuant to Section 64(1)(B) of the Securities Act 2012

Sagicor Financial Corporation is pleased to announce that, at the Thirteenth Annual Meeting held on Wednesday June 8, 2016, Shareholders approved the special resolution in connection with the continuance of the Company as an exempted company under the laws of Bermuda and the discontinuance of the Company as a company incorporated under the laws of Barbados.

June 13 – Sagicor Financial Corporation – Report of SFC 13th Annual Meeting

Sagicor Financial Corporation (SFC) is pleased to announce that, at the 13th Annual Meeting, held on Wednesday, June 8, 2016, Shareholders approved the special resolution in connection with the continuance of the Company as an exempted company under the laws of Bermuda and the discontinuance of the Company as a company incorporated under the laws of Barbados.

The continuance of the company under the laws of Bermuda should have a positive impact on the credit rating of the company without affecting its operations in our various markets.

At the meeting Shareholders also re-elected Dr L Jeannine Comma, Mr Peter E Clarke and Mr Dodridge D Miller for another three-year term. The incumbent Auditor, PricewaterhouseCoopers SRL, was also re-appointed for the ensuing year.

**West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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*West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at [wisefinfo@wisett.com](mailto:wisefinfo@wisett.com)*

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,115.33	8.08	0.73%	-4.04%
All T&T Index	1,761.94	9.49	0.54%	-9.57%
Cross Listed Index	62.36	0.90	1.46%	25.95%

Weekly Volume Traded	1,521,017
Weekly \$ Value Traded	\$26,177,638.73
Advance/Decline Ratio	8/5

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All data as at June 17, 2016

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2015	YTD % Change
<b>Banks</b>																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.38	0.62	9.43%	0.478	13.73	5.36	1.23	6.57	5.00	6.57	0.00	0.00%	5.01	31.14%
First Citizens Bank Ltd	FIRST	30-Sep	2.51	1.32	4.26%	2.540	12.20	25.60	1.21	35.75	29.50	31.00	0.99	3.30%	35.00	-11.43%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.26	0.12	4.47%	0.280	9.28	2.00	1.30	2.65	1.52	2.60	0.10	4.00%	2.10	23.81%
Republic Financials Holdings Ltd	RFHL	30-Sep	7.57	4.35	4.05%	7.660	14.02	55.66	1.93	115.01	107.42	107.43	-0.07	-0.07%	111.93	-4.02%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.21	3.00	5.76%	3.483	14.96	20.71	2.52	62.52	51.36	52.12	0.76	1.48%	61.94	-15.85%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.24%	4.450	14.04	36.14	1.73	67.50	62.45	62.47	0.00	0.00%	66.63	-6.24%
GraceKennedy Ltd	GKC	31-Dec	0.44	0.13	2.34%	0.589	9.32	6.31	0.87	5.49	3.50	5.49	0.09	1.67%	4.05	35.56%
Massy Holdings Ltd	MASSY	30-Sep	6.53	2.10	4.20%	6.300	7.94	46.39	1.08	64.35	47.98	50.00	1.83	3.80%	61.45	-18.63%
<b>Energy</b>																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.74%	2.360	9.43	20.66	1.08	25.00	18.25	22.25	0.29	1.32%	21.50	3.49%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.34%	0.780	16.42	4.35	2.95	14.50	12.54	12.81	0.06	0.47%	13.97	-8.30%
Berger Paints Trinidad Ltd	BER	31-Mar	0.43	0.08	2.17%	0.290	12.69	6.11	0.60	3.68	3.65	3.68	0.00	0.00%	3.67	0.27%
Flavorite Foods Ltd	FFL	31-Dec	0.01	0.00	0.00%	-0.310	N/A	5.42	0.89	4.80	4.80	4.80	0.00	0.00%	4.80	0.00%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.29%	0.820	24.09	8.09	2.44	19.77	19.75	19.75	0.00	0.00%	19.75	0.00%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.00	0.00%	0.290	7.93	1.70	1.36	2.75	1.77	2.30	0.00	0.00%	2.70	-14.81%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.57%	1.190	17.89	10.84	1.96	22.43	20.98	21.29	0.00	0.00%	22.00	-3.23%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	0.510	27.47	8.65	1.62	18.79	14.01	14.01	0.00	0.00%	18.79	-25.44%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.00	0.00%	1.168	2.93	2.72	1.26	4.75	2.75	3.42	-0.08	-2.29%	3.99	-14.29%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	1.85%	1.850	35.04	8.44	7.68	68.49	64.82	64.82	0.00	0.00%	68.30	-5.10%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.66%	6.160	20.50	5.74	22.00	126.40	125.35	126.28	0.00	0.00%	126.29	-0.01%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.66%	2.720	14.52	24.09	1.64	39.50	38.91	39.50	0.00	0.00%	38.96	1.39%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	4.77%	1.480	8.65	11.97	1.07	14.30	12.80	12.80	-0.04	-0.31%	13.25	-3.40%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	2.93%	0.07	8.09	0.72	0.84	0.65	0.41	0.60	0.00	0.00%	0.55	9.09%
National Enterprises Limited	NEL	31-Mar	0.80	0.50	4.55%	0.550	20.00	5.46	2.01	17.25	8.99	11.00	-0.15	-1.35%	16.37	-32.80%
Sagicor Financial Corporation	SFC	31-Dec	0.68	0.25	3.56%	0.782	9.15	11.09	0.64	7.25	5.75	7.15	0.15	2.14%	6.20	15.32%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.13	0.09	5.75%	0.129	12.76	2.48	0.66	1.96	1.45	1.65	0.00	0.00%	1.50	10.00%
<b>Property</b>																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.190	3.11	50.58	0.07	4.07	3.70	3.70	0.00	0.00%	3.92	-5.61%
<b>Trading</b>																
Agostini's	AGL	30-Sep	1.37	0.56	3.28%	1.330	12.82	10.38	1.64	18.20	16.95	17.05	0.00	0.00%	17.14	-0.53%
LJ Williams A	LJWA	31-Dec	-0.002	0.00	0.00%	0.002	125.00	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	-0.02	0.00	0.00%	0.020	46.50	3.66	0.25	0.99	0.93	0.93	-0.03	-3.12%	0.99	-6.06%
Prestige Holdings	PHL	30-Nov	0.96	0.32	2.93%	0.967	11.30	4.40	2.48	11.40	9.85	10.93	0.00	0.00%	10.10	8.22%