



An RBC Company

| | 10-Jul-15 | 17-Jul-15 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|-------------------------------|---------------------------|---------------------------|----------------------------|-----------------|-----------------------|
| Composite Index | 1,159.07 | 1,156.00 | (3.07) | -0.26% | 0.44% |
| All T&T Index | 1,968.13 | 1,965.25 | (2.88) | -0.15% | -0.90% |
| Cross Listed Index | 45.92 | 45.49 | (0.43) | -0.94% | 9.04% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 1,226,531 | | | \$9,238,998.03 | | |
| Volume Leader | Shares | | % Market | | |
| TCL | 713,640 | | 58.18% | | |
| JMMBGL | 192,076 | | 15.66% | | |
| NCBJ | 80,118 | | 6.53% | | |
| Week's Major Advances | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| PLD | \$4.01 | \$4.06 | \$0.05 | 1.25% | |
| AHL | \$13.90 | \$14.00 | \$0.10 | 0.72% | |
| UCL | \$66.42 | \$66.64 | \$0.22 | 0.33% | |
| Week's Major Declines | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| NFM | \$2.04 | \$1.80 | -\$0.24 | -11.76% | |
| GHL | \$13.70 | \$13.00 | -\$0.70 | -5.11% | |
| NCBJ | \$1.70 | \$1.65 | -\$0.05 | -2.94% | |
| TTD Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 35,090 | | | \$794,370.40 | | |
| Security | Shares | | Value | | |
| CIF | 35,090 | | \$794,370.40 | | |
| Exchange Rate | US\$1=TT\$6.3733 | | US\$1=JMD\$117.4157 | | |

EQUITY SUMMARY

Trinidad and Tobago

The volume of shares traded on the First Tier Market this week was up 91.73 per cent on the prior week's volume with a total of 1,226,531 shares changing hands compared to 639,706 shares traded last week. The value of shares traded rose 34.36 per cent to \$9,238,998.03 from the previous week's value of \$6,876,471.50. The volume leader was Trinidad Cement Limited (TCL) with 58.18 per cent of the market activity this week or 713,640 shares traded.

All three Indices closed lower this week. The Composite Index fell 0.26 per cent or 3.07 points to end the week at 1,156.00, the All Trinidad and Tobago Index slipped 0.15 per cent or 2.88 points to 1,965.25 and the Cross Listed Index shed 0.94 per cent or 0.43 points to close at 45.49. The advance to decline ratio ended the week 7 to 7. PLIPDECO was the major advance this week, up 1.25 per cent or \$0.05 to \$4.06 and the major decline was National Flour Mills Limited (NFM), down 11.76 per cent or \$0.24 to \$1.80.



There was no activity on the Second Tier Market. On the TTD Mutual Fund Market, 35,090 CLICO Investment Fund (CIF) units traded with a value of \$794,370.40. CIF's price rose 0.13 per cent or \$0.03 to \$22.65.

FIXED INCOME SUMMARY

Trinidad and Tobago

- OMO maturities totaled \$650MM this week compared to \$559MM last week.
- Treasury Bill Issue Number 1464, with a tenor of 182 days, was issued on July 13, 2015 and will mature on January 11, 2016.
- Treasury Bill Issue Number 1465, with a tenor of 91 days, was issued on July 15, 2015 and will mature on October 14, 2015.

US

- The yield on 10-year notes closed the week at 2.35% while yields on 2-year notes ended the week at 0.67%.

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | |
|----------------------------------|------------|--------|-----------|-----------|-------------|-------------|
| COUNTRY | MATURITY | COUPON | RATING | BID LEVEL | OFFER LEVEL | OFFER YIELD |
| Barbados | 15/12/2021 | 7.250% | B3/B | 104.000 | 106.000 | 6.10% |
| | 04/08/2022 | 7.000% | B | 102.250 | 104.250 | 6.24% |
| Trinidad and Tobago | 01/07/2020 | 9.750% | Baa2/A | 134.500 | 135.500 | 2.14% |
| | 16/01/2024 | 4.375% | Baa2/A | 108.250 | 109.250 | 3.13% |
| | 17/05/2027 | 5.875% | Baa2/A | 116.500 | 118.500 | 3.91% |
| First Citizens | 09/02/2016 | 4.903% | Baa2/BBB+ | 101.000 | 102.000 | 1.22% |
| NGCTT | 15/01/2036 | 6.050% | Baa2/A- | 110.500 | 112.500 | 5.06% |
| Petrotrin | 14/08/2019 | 9.750% | Ba1/BB+ | 115.500 | 117.000 | 5.06% |
| | 08/05/2022 | 6.000% | Ba1/BB+ | 102.500 | 104.000 | 4.73% |

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

July 16 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a shareholder connected to a Director sold 1,002,100 JMMBGL shares on July 15th, 2015.

July 16 – Republic Bank Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that a Director purchased 1,000 RBL shares on June 30th 2015.

July 16 – National Commercial Bank Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice that the Board of Directors of NCBJ, at its meeting to be held on Thursday July 23rd, 2015, will consider the payment of an interim dividend to stockholders.



An RBC Company

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

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| | Value | Weekly Change | Weekly % | YTD % Change |
|--------------------|----------|---------------|----------|--------------|
| Composite Index | 1,156.00 | -3.07 | -0.26% | 0.44% |
| All T&T Index | 1,965.25 | -2.88 | -0.15% | -0.90% |
| Cross Listed Index | 45.49 | -0.43 | -0.94% | 9.04% |

| | |
|------------------------|----------------|
| Weekly Volume Traded | 1,226,531 |
| Weekly \$ Value Traded | \$9,238,998.03 |
| Advance/Decline Ratio | 7/7 |

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at July 17, 2015

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 31, 2014 | YTD % Change |
|----------------------------------------|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | -0.59 | 0.19 | 3.78% | 0.388 | 12.87 | 5.30 | 0.94 | 5.50 | 4.75 | 5.00 | 0.00 | 0.00% | 5.00 | 0.00% |
| First Citizens Bank Ltd | FIRST | 30-Sep | 2.49 | 1.18 | 3.30% | 2.510 | 14.23 | 25.30 | 1.41 | 37.07 | 35.22 | 35.72 | -0.02 | -0.06% | 37.06 | -3.62% |
| National Commercial Bank Jamaica Ltd | NCBJ | 30-Sep | 0.26 | 0.11 | 6.70% | 0.256 | 6.45 | 1.87 | 0.88 | 1.95 | 0.97 | 1.65 | -0.05 | -2.94% | 1.15 | 43.48% |
| Republic Bank Ltd | RBL | 30-Sep | 7.39 | 4.25 | 3.70% | 7.460 | 15.42 | 52.06 | 2.21 | 122.00 | 114.93 | 115.01 | 0.01 | 0.01% | 119.74 | -3.95% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.18 | 1.90 | 3.05% | 3.231 | 19.29 | 20.29 | 3.07 | 68.41 | 57.98 | 62.32 | 0.02 | 0.03% | 61.52 | 1.30% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 3.97 | 1.30 | 1.93% | 4.090 | 16.44 | 33.55 | 2.00 | 67.50 | 66.15 | 67.26 | 0.01 | 0.01% | 66.40 | 1.30% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.54 | 0.13 | 3.55% | 0.503 | 7.18 | 6.03 | 0.60 | 3.85 | 3.45 | 3.61 | 0.00 | 0.00% | 3.65 | -1.10% |
| Massy Holdings Ltd | MASSY | 30-Sep | 5.69 | 1.90 | 2.95% | 5.720 | 11.25 | 41.84 | 1.54 | 69.50 | 63.00 | 64.33 | -0.01 | -0.02% | 68.25 | -5.74% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.75 | 0.26 | 1.86% | 0.740 | 18.92 | 3.86 | 3.63 | 16.00 | 12.50 | 14.00 | 0.10 | 0.72% | 13.50 | 3.70% |
| Berger Paints Trinidad Ltd | BER | 31-Mar | 0.43 | 0.08 | 2.19% | 0.360 | 10.14 | 5.80 | 0.63 | 3.65 | 3.60 | 3.65 | 0.00 | 0.00% | 3.65 | 0.00% |
| Flavorite Foods Ltd | FFL | 31-Dec | 0.01 | 0.00 | 0.00% | -0.180 | N/A | 5.47 | 0.88 | 5.75 | 4.50 | 4.80 | 0.00 | 0.00% | 4.80 | 0.00% |
| Guardian Media Ltd | GML | 31-Dec | 0.85 | 0.60 | 3.04% | 0.860 | 22.98 | 8.02 | 2.46 | 19.77 | 19.75 | 19.76 | 0.00 | 0.00% | 19.77 | -0.05% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.18 | 0.00 | 0.00% | 0.230 | 7.83 | 1.69 | 1.07 | 2.05 | 1.00 | 1.80 | -0.24 | -11.76% | 1.15 | 56.52% |
| One Caribbean Media Ltd | OCM | 31-Dec | 1.23 | 0.76 | 3.45% | 1.230 | 17.89 | 10.29 | 2.14 | 25.36 | 22.00 | 22.00 | 0.00 | 0.00% | 25.00 | -12.00% |
| Readymix (West Indies) Ltd | RML | 31-Dec | 0.69 | 0.00 | 0.00% | 0.650 | 28.91 | 8.60 | 2.18 | 19.33 | 18.79 | 18.79 | 0.00 | 0.00% | 18.80 | -0.05% |
| Trinidad Cement Ltd | TCL | 31-Dec | -0.87 | 0.00 | 0.00% | 0.038 | 76.32 | 2.54 | 1.14 | 3.06 | 1.85 | 2.90 | 0.00 | 0.00% | 2.50 | 16.00% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 2.52 | 1.77 | 2.66% | 2.210 | 30.15 | 8.57 | 7.77 | 66.64 | 62.56 | 66.64 | 0.22 | 0.33% | 64.50 | 3.32% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 5.81 | 5.51 | 4.40% | 5.830 | 21.50 | 5.15 | 24.35 | 126.00 | 118.00 | 125.35 | 0.00 | 0.00% | 121.33 | 3.31% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 2.43 | 1.00 | 2.57% | 2.670 | 14.59 | 22.26 | 1.75 | 39.46 | 38.90 | 38.95 | 0.00 | 0.00% | 39.45 | -1.27% |
| Guardian Holdings Ltd | GHL | 31-Dec | 1.73 | 0.57 | 4.38% | 1.660 | 7.83 | 12.30 | 1.06 | 15.50 | 13.00 | 13.00 | -0.70 | -5.11% | 13.25 | -1.89% |
| Jamaica Money Market Brokers Group Ltd | JMMBGL | 31-Mar | 0.06 | 0.02 | 3.90% | 0.065 | 6.95 | 0.71 | 0.64 | 0.55 | 0.40 | 0.45 | -0.01 | -2.17% | 0.43 | 4.65% |
| National Enterprises Limited | NEL | 31-Mar | 0.80 | 0.50 | 2.90% | 0.400 | 43.13 | 5.67 | 3.04 | 18.24 | 17.10 | 17.25 | 0.04 | 0.23% | 17.42 | -0.98% |
| Sagicor Financial Corporation | SFC | 31-Dec | 0.53 | 0.25 | 4.07% | 0.537 | 11.55 | 10.89 | 0.57 | 6.74 | 5.00 | 6.20 | -0.05 | -0.80% | 5.95 | 4.20% |
| Scotia Investments Jamaica Ltd | SIJL | 31-Oct | 0.24 | 0.10 | 6.70% | 0.181 | 8.27 | 2.43 | 0.62 | 1.55 | 1.40 | 1.50 | 0.00 | 0.00% | 1.45 | 3.45% |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | PLD | 31-Dec | 2.91 | 0.15 | 3.69% | 3.700 | 1.10 | 49.64 | 0.08 | 4.20 | 3.50 | 4.06 | 0.05 | 1.25% | 3.75 | 8.27% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | AGL | 30-Sep | 1.36 | 0.55 | 3.19% | 1.360 | 12.69 | 9.88 | 1.75 | 17.61 | 17.25 | 17.26 | 0.00 | 0.00% | 17.50 | -1.37% |
| LJ Williams A | LJWA | 31-Dec | 0.03 | 0.002 | 0.80% | 0.015 | 16.67 | N/A | N/A | 0.26 | 0.25 | 0.25 | 0.00 | 0.00% | 0.26 | -3.85% |
| LJ Williams B | LJWB | 31-Mar | 0.27 | 0.02 | 2.02% | 0.150 | 6.60 | 3.70 | 0.27 | 1.00 | 0.90 | 0.99 | 0.00 | 0.00% | 1.00 | -1.00% |
| Prestige Holdings | PHL | 30-Nov | 0.81 | 0.32 | 3.24% | 0.809 | 12.22 | 3.92 | 2.52 | 10.00 | 9.40 | 9.89 | 0.00 | 0.00% | 9.56 | 3.45% |