



	10-Feb-17	17-Feb-17	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,238.89	1,250.77	11.88	0.96%	3.41%
All T&T Index	1,831.22	1,829.67	(1.55)	-0.08%	-0.25%
Cross Listed Index	86.64	90.11	3.47	4.01%	15.27%
First Tier Market					
Weekly Volume			Weekly Value		
1,181,161			\$22,885,434.20		
Volume Leader	Shares		% Market		
JMMBGL	263,772		22.33%		
NCBJ	223,529		18.92%		
NFM	179,171		15.17%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NCBJ	\$3.60	\$4.00	\$0.40	11.11%	
GHL	\$15.00	\$16.00	\$1.00	6.67%	
TCL	\$4.16	\$4.40	\$0.24	5.77%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.67	\$2.60	-\$0.07	-2.62%	
RFHL	\$106.69	\$104.00	-\$2.69	-2.52%	
NEL	\$11.00	\$10.81	-\$0.19	-1.73%	
TTD Mutual Fund Market					
Weekly Volume			Weekly Value		
300,521			\$6,746,153.60		
Security	Shares		Value		
CIF	299,169		\$6,742,300.40		
PPMF	1,352		\$3,853.20		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$128.1129		

EQUITY SUMMARY

Trinidad and Tobago

Market activity declined this week with 1,181,161 shares traded on the First Tier Market, down 43.32 per cent on the previous week's volume of 2,083,769. Despite the fall in trade volume, the value of shares changing hands more than doubled this week, up 137.87 per cent from \$9,621,028.10 last week to \$22,885,434.20 this week. The significant increase in the value of shares traded was due mainly on account of robust trading in West Indian Tobacco Company Limited (WCO) which saw 110,120 shares traded with a value of \$13,985,236.80. The volume leader, for the third consecutive week, was JMMB Group Limited (JMMBGL) with 22.33 per cent of all trades this week or 263,772 shares changing ownership.

The Indices ended the week in mixed territory. The Composite Index advanced 0.96 per cent or 11.88 points to close the week at 1,250.77, the All Trinidad and Tobago Index slipped 0.08 per cent or 1.55 points to 1,829.67



and the Cross Listed Index climbed 4.01 per cent or 3.47 points to end at 90.11. Advances outnumbered declines by a ratio of 11 to 7. The major advance was National Commercial Bank Jamaica Limited (NCBJ), up 11.11 per cent or \$0.40 to close at \$4.00 and the major decline was National Flour Mills Limited (NFM), down 2.62 per cent or \$0.07 to \$2.60

There was no activity on the Second Tier Market this week. On the TTD Mutual Fund Market 298,300 CLICO Investment Fund (CIF) units traded with a value of \$6,714,548.03. CIF's price remained unchanged at \$22.51.

FIXED INCOME SUMMARY

Trinidad and Tobago

- There were no OMO maturities this week. OMO maturities totaled \$550MM last week.

US

- The yield on 10-year notes closed the week at 2.42% while yields on 2-year notes ended the week at 1.19%.

CARIBBEAN INDICATIVE BOND LEVELS						
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	OFFER YIELD
Barbados	15/12/2021	7.250%	Caa1/B	93.00	94.00	8.80%
	04/08/2022	7.000%	B	90.75	91.75	8.94%
Trinidad and Tobago	01/07/2020	9.750%	Baa3/A-	121.00	122.00	2.83%
	16/01/2024	4.375%	Baa3/A-	101.00	102.00	4.04%
	04/08/2026	4.500%	Baa3/A-	100.75	101.75	4.27%
	17/05/2027	5.875%	Baa3/A-	111.00	112.50	4.35%
NGCTT	15/01/2036	6.050%	Baa3/BBB+	99.50	100.50	5.19%
Petrotrin	14/08/2019	9.750%	Ba3/BB	105.50	106.50	6.87%
	08/05/2022	6.000%	Ba3/BB	97.50	98.50	6.34%
Sagicor	11/08/2022	8.875%	B	114.00	115.00	5.66%

Indicative Levels. Please contact for firm quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

February 17 – JMMB Group Limited – Trading in Shares

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from JMMBGL that a Senior Officer sold 85,395 JMMBGL shares on February 15th, 2017 over the Jamaica Stock Exchange (JSE).

February 17 – GraceKennedy Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from GKC that the Board of Directors will on Tuesday, February 28th, 2017 consider a resolution for the declaration of an interim dividend to be paid in May 2017.

February 15 – Angostura Holdings Limited – Notice of Change in Senior Officer

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notification from AHL advising that Mrs. Genevieve Jodhan has been appointed Group Chief Executive Officer with effect from February 14th, 2017.



February 15 – Scotia Investment Jamaica Limited – Consideration of Dividend Payment

The Trinidad and Tobago Stock Exchange Limited (TTSE) received notice from SIJL that a dividend payment will be considered at the upcoming Board of Directors meeting of SIJL to be held on March 02nd, 2017.

February 13 – Listing of Government Bond – B148

On Tuesday 14th February, 2017 a bond issued by the Government of the Republic of Trinidad and Tobago with a face value of TT\$1,000 million will be listed on the Stock Exchange. The details of this bond are as follows:

Details	Bond
Symbol	B148
ISIN	TTK00825B148
Face Value	TT\$1,000 Million
Issue Price	\$100.00
Coupon Rate	4.10%
Interest Rate Type	Fixed
Interest Calculation	365 day basis
Issue Date	February 14th, 2017
Maturity Date	February 14th, 2025
Tenor	8 Years
Payment Schedule	Semi Annual
Coupon Payment Dates	August 14th; February 14th
First Interest Payment	August 14th 2017
Last Interest Payment	February 14th 2025

February 13 – One Caribbean Media Limited – Notice of Material Change

We are pleased to announce that One Caribbean Media Limited (OCM) has finalised the acquisition of a 51% share in Green Dot Limited, having received the necessary regulatory approvals.

Green Dot limited is a provider of Digital Cable TV and Broad band internet services. The company has been operating in the Trinidad market for over 10 years and has been able to establish a strong customer base.

We are confident that this acquisition will not only support the Group's selective diversification strategy, but will contribute positively to OCM's financial performance.

We welcome and look forward to working with the dynamic and innovative Green Dot team.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 8 Sweet Briar Road, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

West Indies Stockbrokers Limited (WISE) is a subsidiary of RBC Financial (Caribbean) Limited. From time to time WISE and/or its staff may take positions in some or all of the securities mentioned in our report. WISE welcomes your comments. Please e-mail us at wiseinfo@wisett.com



An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,250.77	11.88	0.96%	3.41%
All T&T Index	1,829.67	-1.55	-0.08%	-0.25%
Cross Listed Index	90.11	3.47	4.01%	15.27%

Weekly Volume Traded	1,181,161
Weekly \$ Value Traded	\$22,885,434.20
Advance/Decline Ratio	11/7

West Indies Stockbrokers Ltd
 St. Clair Place, 8 Sweet Briar Road
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com

All data as at February 17, 2017

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2016	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	0.60	0.30	3.34%	0.596	15.12	5.72	1.58	9.01	5.51	9.01	0.16	1.81%	8.50	6.00%
First Citizens Bank Ltd	FIRST	30-Sep	2.52	1.33	4.09%	2.540	12.79	26.39	1.23	35.50	29.50	32.49	-0.01	-0.03%	34.98	-7.12%
National Commercial Bank Jamaica Ltd	NCBJ	30-Sep	0.30	0.12	3.11%	0.332	12.05	2.17	1.84	4.00	2.30	4.00	0.40	11.11%	3.00	33.33%
Republic Financials Holdings Ltd	RFHL	30-Sep	5.86	4.35	4.18%	6.000	17.33	55.12	1.89	112.24	104.00	104.00	-2.69	-2.52%	108.44	-4.09%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.55	3.00	5.11%	3.545	16.57	21.97	2.67	59.89	51.36	58.75	0.05	0.09%	58.84	-0.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	4.45	1.40	2.11%	4.400	15.10	36.67	1.81	66.50	61.92	66.45	0.00	0.00%	66.50	-0.08%
GraceKennedy Ltd	GKC	31-Dec	0.15	0.04	1.66%	0.210	12.51	2.19	1.20	2.79	1.55	2.63	0.00	0.00%	2.67	-1.50%
Massy Holdings Ltd	MASSY	30-Sep	5.10	2.10	3.96%	5.140	10.31	50.52	1.05	59.47	47.98	53.00	1.00	1.92%	52.00	1.92%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	2.40	1.50	6.47%	2.300	10.08	21.20	1.09	24.75	18.25	23.18	0.43	1.89%	21.00	10.38%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.80	0.30	2.00%	0.780	19.23	4.41	3.40	16.01	12.54	15.00	0.00	0.00%	15.00	0.00%
Berger Paints Trinidad Ltd	BER	31-Mar	0.12	0.05	1.23%	-0.720	N/A	5.00	0.81	4.06	3.67	4.05	0.00	0.00%	4.06	-0.25%
Guardian Media Ltd	GML	31-Dec	0.90	0.65	3.42%	0.340	55.88	7.63	2.49	19.75	18.99	19.00	0.00	0.00%	18.99	0.05%
National Flour Mills Ltd	NFM	31-Dec	0.28	0.08	3.08%	0.280	9.29	1.82	1.43	2.70	1.79	2.60	-0.07	-2.62%	2.52	3.17%
One Caribbean Media Ltd	OCM	31-Dec	1.20	0.76	3.91%	0.970	20.05	10.67	1.82	22.00	19.45	19.45	-0.05	-0.26%	19.90	-2.26%
Readymix (West Indies) Ltd	RML	31-Dec	0.78	0.00	0.00%	-0.580	N/A	8.50	1.27	18.79	10.80	10.80	-0.03	-0.28%	10.99	-1.73%
Trinidad Cement Ltd	TCL	31-Dec	1.19	0.04	0.91%	0.122	36.07	2.62	1.68	5.50	3.00	4.40	0.24	5.77%	4.40	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	1.70	1.20	2.07%	1.750	33.14	7.97	7.27	67.82	58.00	58.00	0.00	0.00%	59.84	-3.07%
West Indian Tobacco Company Ltd	WCO	31-Dec	6.12	5.88	4.63%	6.340	20.03	4.51	28.14	127.07	126.25	127.00	0.01	0.01%	129.94	-2.26%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.89	1.05	2.62%	3.430	11.69	24.53	1.63	40.10	38.95	40.10	0.00	0.00%	40.10	0.00%
Guardian Holdings Ltd	GHL	31-Dec	1.44	0.61	3.81%	1.650	9.70	12.66	1.26	16.00	12.51	16.00	1.00	6.67%	12.65	26.48%
Jamaica Money Market Brokers Group Ltd	JMMBGL	31-Mar	0.07	0.02	1.65%	0.103	11.63	0.78	1.54	1.25	0.57	1.20	0.00	0.00%	0.90	33.33%
National Enterprises Limited	NEL	31-Mar	0.15	0.50	4.63%	0.060	180.17	5.21	2.08	14.79	8.99	10.81	-0.19	-1.73%	10.65	1.50%
Sagcor Financial Corporation	SFC	31-Dec	0.68	0.25	2.74%	1.371	6.78	12.30	0.76	9.30	6.50	9.30	0.01	0.11%	7.73	20.31%
Scotia Investments Jamaica Ltd	SIJL	31-Oct	0.17	0.09	4.24%	0.165	13.30	2.51	0.88	2.23	1.60	2.20	-0.01	-0.45%	2.01	9.45%
Property																
PLIPDECO	PLD	31-Dec	2.11	0.10	2.70%	1.940	1.91	51.32	0.07	4.05	3.51	3.70	0.00	0.00%	3.70	0.00%
Trading																
Agostini's	AGL	30-Sep	1.52	0.56	3.20%	1.580	11.08	12.51	1.40	17.50	17.01	17.50	0.00	0.00%	17.50	0.00%
LJ Williams A	LJWA	31-Dec	0.004	0.00	0.00%	0.007	35.71	N/A	N/A	0.25	0.25	0.25	0.00	0.00%	0.25	0.00%
LJ Williams B	LJWB	31-Mar	0.04	0.00	0.00%	0.070	10.71	3.78	0.20	0.99	0.66	0.75	0.04	5.63%	0.66	13.64%
Prestige Holdings	PHL	30-Nov	0.96	0.38	3.46%	0.877	12.52	4.55	2.41	11.40	10.61	10.98	0.13	1.20%	11.00	-0.18%