



An RBC™ Company

| | 9-Oct-20 | 16-Oct-20 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|------------------------------|----------|---------------------------|---------------------------|----------------------------|-----------------------|
| Composite Index | 1,316.05 | 1,300.29 | (15.76) | -1.20% | -11.45% |
| All T&T Index | 1,775.37 | 1,748.88 | (26.49) | -1.49% | -6.43% |
| Cross Listed Index | 115.77 | 115.11 | (0.66) | -0.57% | -20.42% |
| SME Index | 65.20 | 65.20 | 0.00 | 0.00% | -3.78% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 198,998 | | | \$4,038,615.08 | | |
| Volume Leader | | Shares | | % Market | |
| GHL | | 42,206 | | 21.21% | |
| GKC | | 35,096 | | 17.64% | |
| NCBFG | | 25,376 | | 12.75% | |
| Week's Major Advances | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| NGL | | \$14.81 | \$14.98 | \$0.17 | 1.15% |
| Week's Major Declines | | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % |
| WCO | | \$34.67 | \$30.55 | -\$4.12 | -11.88% |
| GML | | \$5.00 | \$4.75 | -\$0.25 | -5.00% |
| JMMBGL | | \$1.80 | \$1.75 | -\$0.05 | -2.78% |
| Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 80,168 | | | \$2,012,905.00 | | |
| Security | | Shares | | Value | |
| CIF | | 79,168 | | \$1,998,955.00 | |
| CALYP | | 1,000 | | \$13,950.00 | |
| Exchange Rate | | US\$1=TT\$6.7793 | | US\$1=JMD\$145.7353 | |

EQUITY SUMMARY

This week saw 198,998 shares traded on the First Tier Market a decrease of 83.17 per cent on last week's total of 1,182,140 shares traded. The value of the shares traded fell by 82.94 per cent to \$4,038,615.08 from the previous week's value of \$23,678,210.50. Guardian Holdings Limited (GHL) was the volume leader this week capturing 21.21 per cent of the market activity or 42,206 shares. For the second consecutive week GraceKennedy Limited (GKC) was in second place with 17.64 per cent of the market activity or 35,096 shares, followed by NCB Financial Group Limited (NCBFG) with 12.75 per cent or 25,376 shares traded.

The Indices ended the week in negative territory. The Composite Index slid by 1.20 per cent or 15.76 points to close at 1,300.29. The All Trinidad and Tobago Index ended at 1,748.88, a decrease of 1.49 per cent or 26.49 points, which was mainly derived from the plummet in share price for West Indian Tobacco Company Limited (WCO). The Cross Listed Index closed at 115.11, down 0.57 per cent or 0.66 points, while the Small and Medium Enterprise Index ended at 65.20 unchanged from last week. This week there was 1 stock advancing and 12 stocks declining, while 2 stock were at their 52 week high and 5 stocks at their 52 week low.



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Trinidad and Tobago NGL Limited (NGL) was the only advance this week on the First Tier Market up 1.15 per cent or \$0.17 to close the week at \$14.98.

The major decline this week was WCO down 11.88 per cent or \$4.12 to close at \$30.55, its 52 week low. Guardian Media Limited (GML) was in second place with a decrease of 5.00 per cent or \$0.25 to close at \$4.75 which was its 52 week low, followed JMMB Group Limited (JMMBGL) with a decline of 2.78 per cent or \$0.05 to close at \$1.75.

There was no activity on the Second Tier Market this week.

On the TTD Mutual Fund Market, 79,168 CLICO Investment Fund (CIF) units traded with a value of \$1,998,955.00. CIF's unit price closed at \$25.26, down 0.32 per cent or \$0.08 from last week. Also, 1,000 Calypso Macro Index Fund (CALYP) units traded with a value of \$13,950.00. CALYP's unit price closed at \$13.95 an increase of 1.45 percent or \$0.20 from the previous week.

On the Small and Medium Enterprise Market, CinemaOne Limited (CINE1) closed the week at \$4.40 with no shares traded. Also, no Endeavour Holdings Limited (EHL) shares traded this week to close at \$12.40.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week and closed at a price of US\$1.00 unchanged from last week.

| Dividend/Capital Distribution Payments | | | | |
|--|-------------|--------------|-------------|--------------|
| Security | Amount | Ex-Div. Date | Record Date | Payment Date |
| SBTT | \$0.40 (I) | 17.09.20 | 21.09.20 | 12.10.20 |
| AHL | \$0.17 (F) | 03.10.20 | 08.10.20 | 29.10.20 |
| CPFV | \$0.018 (I) | 26.08.20 | 31.08.20 | 30.10.20 |
| GMLP | 3% (I) | 16.10.20 | 20.10.20 | 06.11.20 |
| **Dividends of cross listed companies are quoted in their national currencies. | | | | |
| * Dividends quoted in US dollars. | | | | |

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week and last week.
- Next OMO / DA maturities will be 30th October 2020.

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

| SYMBOL | MATURITY | COUPON | CLOSING PRICE as at 16.10.2020 | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
|-----------|------------|--------|--------------------------------|------------------|-------------------|-------------|-----------|-------------|-----------|-------------|
| NIF090823 | 09/08/2023 | 4.50% | \$101.20 | 4.04% | \$11,000.00 | \$11,132.00 | \$101.20 | - | 4.04% | - |
| NIF090830 | 09/08/2030 | 5.70% | \$102.86 | 5.32% | - | - | \$102.86 | - | 5.32% | - |
| NIF090838 | 09/08/2038 | 6.60% | \$102.35 | 6.38% | \$10,000.00 | \$10,235.00 | \$102.35 | - | 6.38% | - |



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Liquidity

- The Commercial Banks closed this week with an excess reserve of \$14.1B, compared to \$14.2B last week, down by \$0.1B.

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.16 per cent and closed this week at 0.14 per cent, down 2 basis points (bps).
- The yield on 10-year notes opened at 0.78 per cent and closed this week at 0.74 per cent, down 4 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS

| COUNTRY | MATURITY | COUPON | RATING | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
|-------------------------------------|------------|---------|--------|-----------|-------------|-----------|-------------|
| Aruba | 09/14/2023 | 4.625% | BBB+ | 99.00 | 101.00 | 5.00% | 4.25% |
| Barbados | 10/01/2029 | 6.50% | B- | 96.00 | 98.00 | 7.11% | 6.80% |
| Trinidad and Tobago | 16/01/2024 | 4.375% | BBB- | 103.00 | 104.00 | 3.39% | 3.07% |
| | 04/08/2026 | 4.500% | BBB- | 104.00 | 105.00 | 3.72% | 3.54% |
| | 17/05/2027 | 5.875% | BBB- | 108.50 | 109.50 | 4.37% | 4.21% |
| | 26/06/2030 | 4.500% | BBB- | 101.00 | 102.00 | 4.37% | 4.25% |
| Jamaica | 01/15/2022 | 11.625% | B+ | 110.00 | 112.00 | 3.29% | 1.76% |
| | 10/17/2025 | 9.250% | B+ | 118.00 | 120.00 | 5.12% | 4.71% |
| | 02/28/2036 | 8.500% | B+ | 131.00 | 133.00 | 5.49% | 5.33% |
| NGCTT | 15/01/2036 | 6.050% | BBB- | 99.00 | 101.00 | 6.15% | 5.95% |
| Trinidad Generation Unlimited | 11/04/2027 | 5.250% | BB+ | 98.00 | 100.00 | 5.60% | 5.25% |
| Trinidad Petroleum Holdings Limited | 08/05/2022 | 6.000% | BB | 100.00 | 101.00 | 6.00% | 5.32% |
| | 15/06/2026 | 9.750% | BB | 109.00 | 112.00 | 7.77% | 7.16% |
| Sagicor | 11/08/2022 | 8.875% | B+ | 104.00 | 106.00 | 6.51% | 5.37% |
| TSTT - Telecom of Trinidad & Tobago | 18/10/2029 | 8.875% | BB- | 99.25 | 100.25 | 9.00% | 8.83% |

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

October 16 - Endeavour Holdings Limited - Notice of Material Change

The Company received notice on October 9, 2020 from Trinbago Commercial Development Company Limited, the operators of MovieTowne, of its intention to vacate the leased premises at Price Plaza, Chaguanas with effect from October 31, 2020.

The Company is in the process of considering the impact of the foregoing on its financial statements and on its shareholders, as well as seeking legal advice on the matter.

Further information will be provided in due course as more information becomes available.



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October 12 - NCB Financial Group Limited - Leadership changes at subsidiary

NCB Financial Group Limited (NCBFG) announces that Mr Howard Gordon (Senior General Manager, Information Technology at National Commercial Bank Jamaica Limited (NCBJ) - one of NCBFG's major subsidiaries) has opted for early retirement effective October 31, 2020 due to family commitments.

Consequent on his early retirement, Mr Ramon Lewis will be appointed to act in the position of Chief Information Officer, NCBJ, effective November 1, 2020.

Mr Lewis, who has served as Assistant General Manager – Information Technology Infrastructure and Operations at NCBJ since 2010, has over twenty years' experience in the field of Information Technology and will be charged with driving the Group's digital agenda and focus on value delivery.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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| | Value | Weekly Change | Weekly % Change | YTD % Change |
|----------------------------------|----------|---------------|-----------------|--------------|
| Composite Index | 1,300.29 | -15.76 | -1.20% | -11.45% |
| All T&T Index | 1,748.88 | -26.49 | -1.49% | -6.43% |
| Cross Listed Index | 115.11 | -0.66 | -0.57% | -20.42% |
| Small & Medium Enterprises Index | 65.20 | 0.00 | 0.00% | -3.78% |

| | |
|--------------------------------|----------------|
| Weekly Volume Traded | 198,998 |
| Weekly \$ Value Traded | \$4,038,615.08 |
| Advance/Decline Ratio | 1/12 |
| 52 Week High/52 Week Low Ratio | 2/5 |

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All data as at October 16, 2020

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 31, 2019 | YTD % Change |
|--|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 0.70 | 0.44 | 6.26% | 0.013 | 526.54 | 4.63 | 1.52 | 9.25 | 6.99 | 7.05 | -0.01 | -0.14% | 7.90 | -10.76% |
| First Citizens Bank Ltd | FIRST | 30-Sep | 2.98 | 1.70 | 3.74% | 2.630 | 17.30 | 28.87 | 1.58 | 52.54 | 37.94 | 45.50 | -0.05 | -0.11% | 44.50 | 2.25% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.61 | 0.18 | 2.27% | 0.493 | 16.14 | 3.05 | 2.61 | 11.50 | 7.15 | 7.95 | -0.05 | -0.62% | 10.86 | -26.80% |
| Republic Financial Holdings Ltd | RFHL | 30-Sep | 9.73 | 4.50 | 3.17% | 6.890 | 20.61 | 63.53 | 2.24 | 145.50 | 121.99 | 142.00 | 0.00 | 0.00% | 131.22 | 8.22% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.79 | 3.00 | 5.45% | 2.897 | 18.99 | 23.09 | 2.38 | 62.65 | 54.47 | 55.00 | -0.50 | -0.90% | 61.00 | -9.84% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 3.74 | 0.30 | 0.60% | 2.790 | 17.92 | 44.08 | 1.13 | 60.00 | 50.00 | 50.00 | -0.02 | -0.04% | 55.20 | -9.42% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.23 | 0.08 | 2.24% | 0.254 | 13.97 | 2.67 | 1.33 | 3.98 | 2.62 | 3.55 | 0.00 | 0.00% | 3.95 | -10.13% |
| Massy Holdings Ltd | MASSY | 30-Sep | 5.76 | 2.27 | 3.91% | 5.360 | 10.82 | 61.39 | 0.94 | 63.00 | 44.95 | 58.00 | -1.21 | -2.04% | 61.00 | -4.92% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Limited | NGL | 31-Dec | 0.84 | 0.75 | 5.01% | 0.460 | 32.57 | 27.96 | 0.54 | 25.85 | 14.71 | 14.98 | 0.17 | 1.15% | 23.96 | -37.48% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.69 | 0.24 | 1.42% | 0.630 | 26.83 | 5.73 | 2.95 | 17.05 | 13.85 | 16.90 | 0.00 | 0.00% | 16.20 | 4.32% |
| Guardian Media Ltd | GML | 31-Dec | -0.14 | 0.10 | 2.11% | -0.500 | N/A | 6.35 | 0.75 | 8.50 | 4.75 | 4.75 | -0.25 | -5.00% | 7.50 | -36.67% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.05 | 0.07 | 3.68% | 0.100 | 19.00 | 2.23 | 0.85 | 2.00 | 1.05 | 1.90 | -0.01 | -0.52% | 1.35 | 40.74% |
| One Caribbean Media Ltd | OCM | 31-Dec | -0.89 | 0.60 | 12.50% | -1.080 | N/A | 8.94 | 0.54 | 10.00 | 4.80 | 4.80 | -0.10 | -2.04% | 8.50 | -43.53% |
| Trinidad Cement Ltd | TCL | 31-Dec | -0.03 | 0.06 | 2.93% | -0.133 | N/A | 1.67 | 1.23 | 2.35 | 1.74 | 2.05 | 0.00 | 0.00% | 2.00 | 2.50% |
| Unilever Caribbean Ltd | UCL | 31-Dec | -2.89 | 2.25 | 13.26% | -2.670 | N/A | 10.14 | 1.67 | 24.52 | 16.72 | 16.97 | 0.00 | 0.00% | 23.00 | -26.22% |
| West Indian Tobacco Company Ltd ** adjusted for stock split | WCO | 31-Dec | 1.65 | 1.57 | 5.14% | 1.590 | 19.21 | 2.15 | 14.19 | 42.96 | 30.55 | 30.55 | -4.12 | -11.88% | 41.41 | -26.23% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 3.24 | 0.20 | 0.50% | 2.210 | 18.10 | 29.93 | 1.34 | 40.00 | 35.50 | 40.00 | 0.00 | 0.00% | 35.86 | 11.54% |
| Guardian Holdings Ltd | GHL | 31-Dec | 2.98 | 0.75 | 3.95% | 2.630 | 7.22 | 16.65 | 1.14 | 23.03 | 17.04 | 19.00 | 0.00 | 0.00% | 21.65 | -12.24% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.19 | 0.02 | 1.40% | 0.184 | 9.49 | 1.17 | 1.49 | 2.80 | 1.70 | 1.75 | -0.05 | -2.78% | 2.57 | -31.91% |
| National Enterprises Limited | NEL | 31-Mar | -0.55 | 0.16 | 4.07% | 0.021 | N/A | 4.16 | 0.95 | 5.80 | 3.90 | 3.93 | -0.07 | -1.75% | 5.76 | -31.77% |
| Property | | | | | | | | | | | | | | | | |
| PLIPDECO | PLD | 31-Dec | 2.90 | 0.14 | 4.44% | 2.010 | 1.57 | 69.28 | 0.05 | 3.75 | 3.00 | 3.15 | 0.00 | 0.00% | 3.60 | -12.50% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's | AGL | 30-Sep | 1.76 | 0.79 | 3.36% | 1.750 | 13.45 | 16.47 | 1.43 | 25.56 | 23.50 | 23.53 | 0.00 | 0.00% | 25.00 | -5.88% |
| LJ Williams A | LJWA | 31-Mar | 0.02 | 0.006 | 3.00% | 0.016 | 12.27 | N/A | N/A | 0.20 | 0.20 | 0.20 | 0.00 | 0.00% | 0.20 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.22 | 0.06 | 4.17% | 0.163 | 8.83 | 4.26 | 0.34 | 1.69 | 1.00 | 1.44 | 0.00 | 0.00% | 1.69 | -14.79% |
| Prestige Holdings | PHL | 30-Nov | 0.58 | 0.12 | 1.60% | 0.164 | 45.73 | 4.93 | 1.52 | 9.25 | 7.40 | 7.50 | 0.00 | 0.00% | 9.00 | -16.67% |