



An RBC* Company

	9-Jul-21	16-Jul-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,420.83	1,423.36	2.53	0.18%	7.58%
All T&T Index	1,927.45	1,942.34	14.89	0.77%	9.58%
Cross Listed Index	123.14	121.64	(1.50)	-1.22%	3.01%
SME Index	42.88	42.88	0.00	0.00%	-33.34%
First Tier Market					
Weekly Volume			Weekly Value		
1,127,797			\$7,767,224.41		
Volume Leader	Shares		% Market		
JMMBGL	441,861		39.18%		
NCBFG	285,701		25.33%		
NFM	115,000		10.20%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
LJWB	\$1.34	\$1.50	\$0.16	11.94%	
NEL	\$3.25	\$3.58	\$0.33	10.15%	
PHL	\$7.00	\$7.25	\$0.25	3.57%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NFM	\$2.25	\$2.05	-\$0.20	-8.89%	
GML	\$3.25	\$3.05	-\$0.20	-6.15%	
JMMBGL	\$2.01	\$1.97	-\$0.04	-1.99%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
59,376			\$1,596,269.16		
Security	Shares		Value		
CIF	59,376		\$1,596,269.16		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$155.247		

EQUITY SUMMARY

This week saw 1,127,797 shares traded on the First Tier Market a decrease of 51.09% on last week's total of 2,306,013 shares crossing the floor. The value of trading decreased by 77.96% to \$7,767,224.41 from last week's value of \$35,235,803.85. JMMB Group Limited (JMMGL) was the volume leader this week, capturing 39.18% of the market activity or 441,861 shares traded. In second place was NCB Financial Group Limited (NCBFG) with 25.33% of the market activity or 285,701 shares traded. National Flour Mills Limited (NFM) followed in third place with 10.20% or 115,000 shares traded.

The Indices ended the week in mixed territory. The Composite Index increased by 0.18% or \$2.53 to close at \$1,423.36. The All Trinidad and Tobago Index ended at \$1,942.34, up 0.77% or \$14.89. The Cross Listed Index decreased by 1.22% or \$1.50 to close at 121.64. The Small and Medium Enterprise Index ended at \$42.88, flat compared to the previous week. This week there were 8 shares advancing and 10 shares declining.

LJ Williams Limited, B (LJWB) was the major advance this week, up 11.94% or \$0.16 to close at \$1.50. In second place was National Enterprise Limited (NEL) with an increase of 10.15% or \$0.33 to close at \$3.58, followed by Prestige Holdings Limited (PHL) with an increase of 3.57% or \$0.25 to close at \$7.25.



The major declines this week was NFM, down 8.89% or \$0.20 to close at \$2.05, Guardian Media Limited (GML) with a decrease of 6.15% or \$0.20 to close at \$3.05, followed by JMMBGL with a decrease of 1.99% or \$0.04 to close at \$1.97. Three stocks hit a new 52 week high this week, while there was one stock that hit a new 52 week low this week.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 59,376 CLICO Investment Fund (CIF) units traded with a value of \$1,596,269.16. CIF's unit price closed at \$26.80, an increase of 1.52% or \$0.40. There were no trades in Calypso Macro Index Fund (CALYP) and closed this week at \$16.50, unchanged from last week.

There were no activity on the Small and Medium Enterprise Market. With CinemaOne Limited (CINE1) ending the week at \$4.00 while Endeavour Holdings Limited (EHL) ended the week at \$7.94, both unchanged from last week.

There was no activity in the USD Equity Market, with MPC Caribbean Clean Energy Limited (MPCCEL) ending the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
SBTT	\$0.60 (I)	24.06.21	28.06.21	19.07.21
AHL	\$0.30 (F)	01.09.21	03.09.21	21.09.21

**Dividends of cross listed companies are quoted in their national currencies.

FIXED INCOME SUMMARY

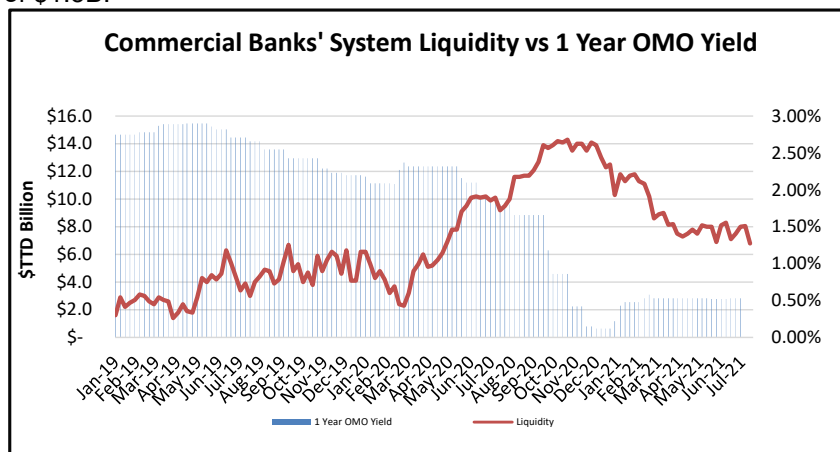
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There was one OMO / DA maturity this week, amounting to TT\$105MM.
- The next OMO / DA maturity will be on the 5th August 2021 amounting to TT\$515MM.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.8B, compared to \$8.1B last week, a decrease of \$1.3B.





Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 16.07.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.25	3.86%	19,000.00	19,237.50	\$101.26	-	3.85%	-
NIF090830	09/08/2030	5.70%	\$104.00	5.15%			\$103.58	-	5.20%	-
NIF090838	09/08/2038	6.60%	\$106.00	6.03%			\$106.00	-	6.03%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.23 per cent and closed this week at 0.22 per cent, down 1 basis point (bps).
- The yield on 10-year notes opened at 1.37 per cent and closed this week at 1.29 per cent, down 8 basis points (bps).

CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	102.50	104.00	3.41%	2.70%
Barbados	10/01/2029	6.50%	B-	100.05	102.00	6.42%	6.18%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	105.25	106.25	2.20%	1.80%
	04/08/2026	4.500%	BBB-	105.25	106.25	3.36%	3.15%
	17/05/2027	5.875%	BBB-	112.00	114.00	3.57%	3.22%
	26/06/2030	4.500%	BBB-	104.5	105.5	3.90%	3.77%
Jamaica	01/15/2022	11.625%	B+	105.00	105.75	1.33%	-0.13%
	10/17/2025	9.250%	B+	120.00	122.00	4.07%	3.61%
	02/28/2036	8.500%	B+	139.00	141.00	4.76%	4.61%
NGCTT	15/01/2036	6.050%	BBB-	104.00	106.00	5.64%	5.45%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB	102.00	103.00	4.88%	4.69%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	100.00	101.00	5.99%	4.72%
	15/06/2026	9.750%	BB	111.00	112.50	7.08%	6.74%
Sagicor	11/08/2022	8.875%	B+	100.00	100.50	8.55%	1.87%
	13/05/2028	5.30%	B+	103.00	104.00	4.78%	4.61%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	105.00	106.75	8.03%	7.75%
<i>Oppenheimer Indicative Levels. Please contact WISE for quotes.</i>							



NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

July 13 – NCB Financial Group Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from NCBFG advising of the following transactions over the Jamaica Stock Exchange:

- A Director sold 61,425,442 NCBFG shares on July 12th, 2021; and
- A Director sold 33,707,860 NCBFG shares on July 12th, 2021.

July 14 – NCB Financial Group Limited - Notice of Changes in Arrangements - Shareholdings of Executive Directors

NCB Financial Group Limited (NCBFG) announces that arising from an approved change to the compensation arrangements with our President and Group Chief Executive Officer (Hon. Patrick Hylton, OJ, CD) and Group Chief Financial Officer and Deputy Chief Executive Officer (Dennis Cohen), each of them agreed to surrender NCBFG shares held pursuant to the preceding compensation arrangement. This has resulted in a significant reduction in the shareholding in NCBFG for each, but their arrangements will continue to be aligned to the performance of the Group. The shares surrendered are now held by a custodian under an existing custodial arrangement under which shares are held for future distribution to executives (including Messrs Hylton and Cohen).

July 14 – Eppley Caribbean Property Fund Limited - Value Fund - Trading in Shares

NCB Financial Group Limited (NCBFG) announces that arising from an approved change to the compensation arrangements with our President and Group Chief Executive Officer (Hon. Patrick Hylton, OJ, CD) and Group Chief Financial Officer and Deputy Chief Executive Officer (Dennis Cohen), each of them agreed to surrender NCBFG shares held pursuant to the preceding compensation arrangement. This has resulted in a significant reduction in the shareholding in NCBFG for each, but their arrangements will continue to be aligned to the performance of the Group. The shares surrendered are now held by a custodian under an existing custodial arrangement under which shares are held for future distribution to executives (including Messrs Hylton and Cohen).

July 15 – JMMB Group Limited - Notice of Consideration of Dividend Payment

NCB Financial Group Limited (NCBFG) announces that arising from an approved change to the compensation arrangements with our President and Group Chief Executive Officer (Hon. Patrick Hylton, OJ, CD) and Group Chief Financial Officer and Deputy Chief Executive Officer (Dennis Cohen), each of them agreed to surrender NCBFG shares held pursuant to the preceding compensation arrangement. This has resulted in a significant reduction in the shareholding in NCBFG for each, but their arrangements will continue to be aligned to the performance of the Group. The shares surrendered are now held by a custodian under an existing custodial arrangement under which shares are held for future distribution to executives (including Messrs Hylton and Cohen).



West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com
www.wisett.com

TM Registered trademark of Royal Bank of Canada. Used under license.

This information has been provided by West Indies Stockbrokers Limited ('WISE') and is for informational purposes only. It is not intended to provide investment, financial or other advice and such information should not be relied upon for providing such advice. WISE takes reasonable steps to provide up-to-date, accurate and reliable information, and believes the information to be so when printed. Any investment and economic outlook information contained in this article has been compiled by WISE from various sources. Information obtained from third parties is believed to be reliable, but no representation or warranty, express or implied, is made by WISE, its affiliates or any other person as to its accuracy, completeness or correctness. WISE and its affiliates assume no responsibility for any errors or omissions. The contents of this article should not be considered an offer to sell to, or a solicitation to buy securities from, any person in Trinidad & Tobago where such offer or solicitation is considered unlawful. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,423.36	2.53	0.18%	7.58%
All T&T Index	1,942.34	14.89	0.77%	9.58%
Cross Listed Index	121.64	-1.50	-1.22%	3.01%
Small & Medium Enterprises Index	42.88	0.00	0.00%	-33.34%

Weekly Volume Traded	1,127,797
Weekly \$ Value Traded	\$7,767,224.41
Advance/Decline Ratio	8/10
52 Week High/52 Week Low Ratio	3/1

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

All data as at July 16, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.70	0.34	5.28%	-0.712	-8.99	4.39	1.46	7.20	6.10	6.40	-0.10	-1.54%	7.04	-9.09%
First Citizens Bank Ltd	FIRST	9/30/2020	2.40	1.37	2.73%	2.010	25.00	29.53	1.70	50.70	41.01	50.26	-0.09	-0.18%	43.03	16.80%
NCB Financial Group Ltd	NCBFG	9/30/2020	0.39	0.09	1.10%	0.387	21.04	3.03	2.69	9.00	7.68	8.15	-0.10	-1.21%	8.13	0.25%
Republic Financial Holdings Ltd	RFHL	9/30/2020	5.57	2.70	1.96%	5.675	24.32	63.42	2.18	142.89	131.75	138.00	2.77	2.05%	134.99	2.23%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.77%	3.194	18.69	23.60	2.53	59.75	53.92	59.68	-0.06	-0.10%	58.00	2.90%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	2.43	1.65	2.86%	2.785	20.72	45.77	1.26	57.72	45.00	57.72	0.70	1.23%	53.50	7.89%
GraceKennedy Ltd	GKC	12/31/202	0.30	0.08	1.34%	0.310	19.27	2.93	2.04	5.99	3.24	5.98	-0.01	-0.17%	3.85	55.32%
Massy Holdings Ltd	MASSY	9/30/2020	7.11	2.50	3.10%	7.680	10.49	63.60	1.27	81.30	57.00	80.60	0.18	0.22%	60.99	32.15%
Energy																
Trinidad and Tobago NGL Limited	NGL	12/31/202	0.04	0.05	0.27%	0.320	57.19	28.34	0.65	18.50	13.17	18.30	0.09	0.49%	17.00	7.65%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.82%	0.725	22.75	6.11	2.70	17.05	14.60	16.49	0.00	0.00%	16.40	0.55%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.64%	0.040	76.25	6.15	0.50	6.00	3.00	3.05	-0.20	-6.15%	3.42	-10.82%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.46%	0.155	13.20	2.26	0.91	2.60	1.80	2.05	-0.20	-8.89%	2.15	-4.65%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.27%	-0.060	-76.50	9.13	0.50	5.25	4.50	4.59	-0.01	-0.22%	4.84	-5.17%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	0.029	113.79	1.58	2.09	3.75	1.99	3.30	0.00	0.00%	2.50	32.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.68%	0.855	19.08	10.83	1.51	17.00	16.00	16.32	0.07	0.43%	16.65	-1.98%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	4.74%	1.550	20.97	2.56	12.69	37.04	30.55	32.50	0.00	0.00%	35.40	-8.19%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	12/31/202	1.90	0.75	1.81%	2.927	14.18	31.52	1.32	41.51	36.00	41.50	0.00	0.00%	39.97	3.83%
Guardian Holdings Ltd	GHL	12/31/202	3.31	0.00	0.00%	4.233	8.00	20.00	1.69	35.12	19.00	33.85	0.00	0.00%	20.90	61.96%
JMMB Group Ltd	JMMBGL	3/31/2021	0.18	0.02	1.04%	0.18	11.18	1.41	1.42	2.05	1.70	2.01	0.00	0.00%	1.92	4.69%
National Enterprises Limited	NEL	3/31/2020	-0.45	0.00	0.00%	-0.451	-7.21	3.71	0.88	4.75	2.81	3.25	0.00	0.00%	3.13	3.83%
Property																
PLIPDECO	PLD	12/31/202	2.21	0.11	3.49%	1.410	2.23	70.39	0.04	3.15	2.95	3.15	0.00	0.00%	3.15	0.00%
Trading																
Agostini's	AGL	9/30/2020	1.83	0.80	3.26%	1.910	12.85	17.51	1.40	26.00	21.77	24.55	0.00	0.00%	23.99	2.33%
LJ Williams A	LJWA	3/31/2020	0.02	0.01	5.00%	0.019	10.53	1.28	0.16	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	3/31/2020	0.31	0.07	4.67%	0.310	4.84	4.98	0.30	1.51	1.23	1.50	0.16	11.94%	1.50	0.00%
Prestige Holdings	PHL	11/30/202	-0.30	0.06	0.83%	-0.437	-16.59	4.48	1.62	8.35	6.52	7.25	0.25	3.57%	7.60	-4.61%